

Russian Speaking Community Northern Ireland
Annual Accounts report for the period ending
June 30th, 2023.

SVETLANA STALMACONOKA



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1. General Information

Charity Name: The Russian Speaking Community Northern Ireland
Founded 2013

Charity Registration Number: NIC107128

Registration Date: 19/04/2019

Trustees:

Chairperson: Oksana Shelest
Treasure: Svetlana Svyatko
Secretary: Aleksey Shitvov

Accountant: Svetlana Stalmaconoka

Bankers

Barclays bank
Belfast City Branch
17 Castle Pl,
Belfast
BT1 1EL

2. Annual Monitoring Return of Accounts

For the year ending 30th June 2023, the Charity is required to submit an Annual Monitoring Return under section 70 of the Charities Act (Northern Ireland) 2008. As per the Charity Commission Regulation Law, the RSCNI is eligible for an independent examination since its gross Income is less than £250,000.

The Financial Statement have been prepared, approved, and authorized by the Chairperson of the Board of Trustees for release on 30th November 2022, and signed by:

Oksana Shelest

Chairperson
Russian Speaking Community Northern Ireland

Signed: 

Date: 16/12/23

2.1. Profit and Loss

Year ended 30th June 2023

	NOTES	2022/2023	2021/2022
GROSS PROFIT/ Fundraising			
Donations		11	641.4
Sales	10	19672.8	22521
TOTAL GROSS PROFIT		19683.8	23162.4
Cost of Fundraising			
Choir 'Rossinka' project rehearsals		1550	12.5
Community project Rent		900.00	0
Community project		372.95	574.13
New Year project		451.64	360.98
Youth Club project		792	0
CLC 'Zhar-Ptitsa' project Rent		650.6	800
CLC 'Zhar-Ptitsa' project		1391.63	1858.45
CLC 'Zhar-Ptitsa' Administrator fees		4300.1	150
CLC 'Zhar-Ptitsa' Teachers fees		10443	11746.5
CLC 'Zhar-Ptitsa' Training Lysenco		179.4	0
CLC 'Zhar-Ptitsa' costumes		0	414.29
Team Building Choir 'Rossinka'		0	925.4
Team Building Youth Club		0	810
Postage and Carriage		45.35	17.89
Professional fees		2387.5	78
Bank Charges		15.49	8.4
Choir 'Rossinka' assets depreciation		655.92	655.92
CLC 'Zhar-Ptitsa' assets depreciation		310.68	279.39
Community assets depreciation		141.24	141.24
Previous year adj.		0	-1600
Internet		0	-143.88
Total Cost Fundraising		24587.50	17089.2
Funds generation/Used funds		-4903.7	6073.19
Previous Year Adj.		0	-143.88
Funds used		-4903.7	5929.31

2.2 Balance Sheet

Year ended 30th June 2023

	NOTES	2022/2023	2021/2022
Fixed Assets			
Office Equipment	7	2198.56	2807.39
Current Assets			
Debtors	5	0	-926.8
Bank Account		11600.35	17600.96
Creditors amount falling due within one year	6	-205.05	-284
Net Current Assets		<u>13593.86</u>	<u>19197.55</u>
Capital & Reserves			
Funds		0	-13124.36
P & L Account		-4903.7	-7529.31
Previous Year Adj.		0	-1600
Funds This Year		<u>-4903.7</u>	<u>5929.31</u>

2.3 Notes to the financial statement

Year ended 30th June 2022

1. General Information

The Charity organisation is registered in Northern Ireland. Reg NIC107128

2. Statement of compliance

These financial statements have been provided with the provisions of Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

3. Accounting policies

Basis of preparation

The Financial statements prepared in sterling's, which is the functional currency of the entity. Annual monitoring return under section 70 of the Charities Act (Northern Ireland) 2008.

Fixed assets

The Fixed assets are initially reordereed at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	25% Straight line
Fitting fixtures & equipment	25% Straight line
Motor vehicles	25% Straight line
Computer Equipment	25% Straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply the conditions attaching to them, and the grants will be received.

Financial instruments

A financial instrument or financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic instruments are initially recognised at the transaction price, unless the arrangement constitutes.

A financing transaction, where it is recognised at the present value of the future payments discounted at the market rate for similar debt instrument.

Debt instruments are subsequently measure at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date.

4. Staff cost

The average number of persons employed by the charity organisation the year amounted to zero.

5. Debtors

	2022/2023	2021/2022
Debtors		
Restricted funds Grant MCNI MGF	0.00	-1925.00
Prepayments Fit Moms	700.00	1600.00
Grant MCNI T112, T113		
	0.00	-601.80
	700.00	-926.80

6. Creditors

Creditors	2021/2022	2021/2022
Charity Accruals	205.05	284.00
	-205.05	-284.00

7. Fixed Assets

Office equipment	Cost	2022/2023		2021/2022	
		Depreciation	NBV	Depreciation	NVB
Community assets	563.09	423.73	139.36	282.49	422.25
Choir Assets	3279.54	1967.74	1311.80	1311.74	2623.63
School Assets	1617.06	869.66	747.40	559.08	838.55
	5459.69	3261.13	2198.56	2153.30	3884.43

Detailed Cash flow

Year ended 30 June 2023

	2022/2023	2021/2022
Barclays Bank		
Cash on the beginning FYE 01 July	17600.96	9384.3
Cash at the end FYE 30 June	11600.35	17600.96

Cash flow

Bank at the beginning of the year		17600.96	9384.3
Money in	8	26699.8	41194.2
Money out	9	32700.41	32977.54
Bank at the end of the year		17600.96	17600.96

8. Money in

		2022/2023	2021/2022
Sales	10	18854.9	22521
Donation		11	641.4
Grants	11	6310	17430
Supler refund		128.9	0
Contra Account Supplier/Debtors		1395	0
		0	601.8
		26699.8	41194.2

9. Money out

Purchases	12	23863.61	17472.54
Grants	13	8836.8	15505
		32700.41	32977.54

10. Detailed Sales	2022/2023	2021/2022
CLC 'Zhar-Ptitsa' School Fees	18710	21247
CLC 'Zhar-Ptitsa' Annual admin fees	424	624
Russian Choir 'Rossinka'	0	650
New year party	540	0
Discount allowed	-1.2	0
	19672.8	22521

11. Detailed received Grants	2022/2023	2021/2022
Education Authority	3000	1200
Belfast city council 2 tranche	0	4215
MCNI MGF	1335	12015
MCNI MGF NOR RESTRICTED	1975	0
MCNI T-112	0	231.6
MCNI T-113	0	370.2
	6310	18031.8

12. Detailed payments	2022/2023	2021/2022
Community rent Fit Mums used prepayment	900.00	
Accountancy fee	2367.50	
Rent of CLC 'Zhar-Ptitsa'	650.60	800
Community New Year expenses	0.00	116.95
Community expenses	372.95	574.13
New Year Party project	451.64	244.03
CLC Zhar-Ptitsa' project expenses	1391.63	1988.74
CLC Zhar-Ptitsa' Saturday Administrator fees	4300.10	150
CLC Zhar-Ptitsa' Lysenco training	179.40	0
Community team building expenses	0.00	
Postage and Carriage	45.35	17.89
Professional fees	20.00	78
Bank Charges	15.49	8.4
CLC Zhar-Ptitsa' Teacher Fees	10443.00	11746.5
Choir 'Rossinka' Depreciation	655.92	
Community Depreciation	141.24	
CLC Zhar-Ptitsa' Depreciation	310.68	
Profit & Loss CLC Zhar-Ptica	0.00	
Youth Club exp	792.00	
Choir 'Rossinka' rehearsals & expenses	1550	12.5
Team Building Choir 'Rossinka'		925.4
Team Building Community		810
	24587.50	17472.54

13. Detailed Grants expenditure	2022/2023	2021/2022
Education Authority	3000	1200
Belfast City Council	0	4215
MCNI MGF NOT RESTRICTED	1975	10090
MCNI 5% MGF	3260	0
MCNI 112/113	601.8	0
	8836.8	15505

FUNDS

Funds Net per project	This year	Last year
Choir 'Rossinka'	50.00	1600.00
CLC 'Zhar-ptica'	11550.35	9475.07
Community	0.00	1404.30
Restricted Funds	0.00	1925.00
Prepaid rent Fit Mums	700.00	1600.00

Svetlana Stalmaconoka

Accountant
At Russian Speaking Community Northern Ireland

Signed: 

Date: 15/11/2023

3.Independent Examiner's Report 2022/2023

I have made examined The Russian Speaking Community Northern Ireland Accounts for the financial year 2022/2023 ended 30 June 2023.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9) (b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I confirm that I have completed my examination and have no concerns regarding the matters (1) to (4) listed above.

Furthermore, in accordance with the Directions of the Charity Commission for Northern Ireland, I have not found any issues that require your attention.

I have not discovered any irregularities or discrepancies. I can confirm that the objectives of the RSCNI have been met.

Name: HUAN PETER NOGUEIRA-PARROCH
Signed: *H.P. Nogueira Parroch*
Professional qualification / body: RETAIL MANAGER
Date: 18/2 2024