

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2024

		Total 2024	Total 2023
Income		£	£
Rent and Hire income		28,088	30,278
Grants		4,379	8,675
Other Income		1,240	436
		<u>33,707</u>	<u>39,389</u>
Expenditure			
Cost of Fundraising	2	-	-
Cost of Educational Activities		-	-
Cost of Charitable Activities	3	4,019	6,022
Governance Costs		37,438	30,555
		<u>41,457</u>	<u>36,577</u>
Net income/(expenditure)			
Transfers to/(from) funds		-	-
(Deficit)/Surplus for the year		<u>(7,750)</u>	<u>2,812</u>

Markethill District Enterprises Ltd

Statement of Financial Position

Year Ended 31st August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets		10,756	15,857
Current assets			
Debtors		1,478	2,942
Cash at bank and in hand		99,058	94,789
Total current assets		<u>100,536</u>	<u>97,731</u>
Creditors: amounts falling due within one year		<u>(8,122)</u>	<u>(2,438)</u>
Net current assets		<u>92,414</u>	<u>95,293</u>
Total assets less current liabilities		<u>103,170</u>	<u>111,150</u>
Creditors			
Amounts falling due after more than one year		-	230
Net assets		<u>103,170</u>	<u>110,920</u>
		<u> </u>	<u> </u>
Charity Funds			
Income and expenditure account	5	103,170	110,920
Total charity funds	5	<u>103,170</u>	<u>110,920</u>
		<u> </u>	<u> </u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provision in Part 15 of the Companies Act 2006 to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 16th June 2025.

Signed on behalf of the board of trustees.



Alison Strong

The notes on pages 8 to 11 form part of these financial statements.

Company registration number:
NIC107116

Markethill District Enterprises Ltd

Statement of Financial Position

Year Ended 31st August 2024

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Company registration number:
NIC107116

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2024

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

2 Analysis of cost of fundraising

	Expenses £	Support costs £	Total £
Cost of Fundraising	-	-	-
	-	-	-

3 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Gardening Club	2,611	-	2,611
Christmas	915	-	915
General expenses	-	493	493
	3,526	493	4,019

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2024

4 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

5 Fund reconciliation

	Balance at 1 st September 2023 £	Income £	Expenditure £	Balance at 31 st August 2024 £
Unrestricted	110,920	29,328	37,078	103,170
Restricted	-	4,379	4,379	-
	<hr/> 110,920	<hr/> 33,707	<hr/> 41,457	<hr/> 103,170

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2024

	2024	2023
	£	£
Income		
Rent Receivable	15,088	17,278
Restaurant Hire	6,500	6,500
Creche Hire	6,500	6,500
Other income	1,240	436
	<u>29,328</u>	<u>30,714</u>
Other income		
Grants received	4,379	8,675
Government grants	-	-
	<u>4,379</u>	<u>8,675</u>
	33,707	39,389
Expenses		
Donations	(-)	(40)
Wages	(6,755)	(5,485)
Rates and water	(1,048)	(330)
Insurance	(2,879)	(3,202)
Light and heat	(11,869)	(6,517)
Repairs to property	(6,689)	(11,167)
Printing, post and stationery	(294)	(394)
Computer costs	(290)	(350)
Sundry expenses	(4,019)	(6,022)
Accountancy	(1,110)	(970)
Professional Fees	(1,292)	(-)
Bar Licence written off	(3,526)	(-)
Depreciation of tangible fixed assets	<u>(1,574)</u>	<u>(1,968)</u>
Fixture and fittings		
	(41,345)	(36,445)
	(7,638)	2,944
Finance costs		
Bank charges	112	132
NET (DEFICIT) / SURPLUS	<u>(7,750)</u>	<u>2,812</u>