

Duncairn Community Partnership Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

	Note	Year to 31 Mar 25			Period from
		Unrestricted funds £	Restricted funds £	Total funds £	1 Jan 23 to 31 Mar 24 Total funds £
Income and endowments					
Charitable activities	5	1,500	215,311	216,811	275,654
Investment income	6	136	—	136	128
Total income		<u>1,636</u>	<u>215,311</u>	<u>216,947</u>	<u>275,782</u>
Expenditure					
Expenditure on charitable activities	7	4,827	190,214	195,041	320,607
Total expenditure		<u>4,827</u>	<u>190,214</u>	<u>195,041</u>	<u>320,607</u>
Net income/(expenditure) and net movement in funds		<u>(3,191)</u>	<u>25,097</u>	<u>21,906</u>	<u>(44,825)</u>
Reconciliation of funds					
Total funds brought forward		10,045	—	10,045	54,870
Total funds carried forward		<u>6,854</u>	<u>25,097</u>	<u>31,951</u>	<u>10,045</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form part of these financial statements.

Duncairn Community Partnership Limited

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Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	–	2,814
Current assets			
Debtors	14	35,135	32,684
Cash at bank and in hand		14,647	4,043
		<u>49,782</u>	<u>36,727</u>
Creditors: amounts falling due within one year	15	<u>(17,831)</u>	<u>(29,496)</u>
Net current assets		<u>31,951</u>	<u>7,231</u>
Total assets less current liabilities		<u>31,951</u>	<u>10,045</u>
Net assets		<u>31,951</u>	<u>10,045</u>
Funds of the charity			
Restricted funds		25,097	–
Unrestricted funds		6,854	10,045
Total charity funds	17	<u>31,951</u>	<u>10,045</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

25 Sept 2025 These financial statements were approved by the board of trustees and authorised for issue on ~~25 Sept 2025~~, and are signed on behalf of the board by:



Mr Conor Maskey (Chair)
Trustee

The notes on pages 17 to 25 form part of these financial statements.

Duncairn Community Partnership Limited

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Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 290 – 292 Antrim Road, Belfast, BT155AA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has unrestricted reserves of £6,854 at the year end. The trustees have considered this position and have provided further information at note 19 of these financial statements.

Disclosure exemptions

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cashflow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
International Fund for Ireland	–	209,311	209,311
Belfast City Council - Peace in the Park	–	–	–
Belfast City Council - Brilliant Trails	–	6,000	6,000
Limestone	–	–	–
Intercomm	1,500	–	1,500
	<u>1,500</u>	<u>215,311</u>	<u>216,811</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
International Fund for Ireland	–	269,314	269,314
Belfast City Council - Peace in the Park	–	4,000	4,000
Belfast City Council - Brilliant Trails	–	–	–
Limestone	–	540	540
Intercomm	1,800	–	1,800
	<u>1,800</u>	<u>273,854</u>	<u>275,654</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	136	136	128	128
	<u>136</u>	<u>136</u>	<u>128</u>	<u>128</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Delivering community events and activities	4,827	50,181	55,008
Support costs	–	140,033	140,033
	<u>4,827</u>	<u>190,214</u>	<u>195,041</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Delivering community events and activities	1,809	98,648	100,457
Support costs	347	219,803	220,150
	<u>2,156</u>	<u>318,451</u>	<u>320,607</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	127,210	127,210	196,785
Premises	7,500	7,500	18,075
Finance costs	237	237	278
Governance costs	5,086	5,086	5,012
	<u>140,033</u>	<u>140,033</u>	<u>220,150</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>2,814</u>	<u>4,688</u>

10. Auditors remuneration

	Year to 31 Mar 25 £	Period from 1 Jan 23 to 31 Mar 24 £
Fees payable for the audit of the financial statements	<u>4,410</u>	<u>4,032</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 25 £	Period from 1 Jan 23 to 31 Mar 24 £
Wages and salaries	119,034	176,571
Social security costs	6,406	16,118
Employer contributions to pension plans	1,770	4,096
	<u>127,210</u>	<u>196,785</u>

The average head count of employees during the year was 4 (2024: 5).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

The key management personnel of the charity comprise the Trustees and the Programme Manager. The total employee benefits of the key management personnel of the charity total £40,421(2024: £45,769)

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Trustee remuneration and expenses

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £NIL). They were not reimbursed for travel expense during the year (2024: £NIL). No charity trustee received payment for professional or other services supplied to the charity (2024: £NIL).

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024 and 31 March 2025	21,954
Depreciation	
At 1 April 2024	19,140
Charge for the year	2,814
At 31 March 2025	21,954
Carrying amount	
At 31 March 2025	-
At 31 March 2024	2,814

14. Debtors

	2025 £	2024 £
Other debtors	35,135	32,684

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,775	18,082
Accruals and deferred income	4,410	8,861
Social security and other taxes	2,646	2,553
	17,831	29,496

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,770 (2024: £4,096).

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>10,045</u>	<u>1,636</u>	<u>(4,827)</u>	<u>—</u>	<u>6,854</u>

	At 1 January 20 23	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>9,023</u>	<u>1,928</u>	<u>(2,156)</u>	<u>1,250</u>	<u>10,045</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
International Fund for Ireland - Peace Barriers	—	209,311	(184,214)	—	25,097
Limestone	—	—	—	—	—
Belfast City Council	—	—	—	—	—
International Fund for Ireland - PYDP	—	—	—	—	—
Belfast City Council - Brilliant Trails	—	6,000	(6,000)	—	—
TEO	—	—	—	—	—
	<u>—</u>	<u>215,311</u>	<u>(190,214)</u>	<u>—</u>	<u>25,097</u>

	At 1 January 20 23	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
International Fund for Ireland - Peace Barriers	14,256	223,752	(238,008)	—	—
Limestone	1,002	540	(1,542)	—	—
Belfast City Council	—	4,000	(4,000)	—	—
International Fund for Ireland - PYDP	19,339	45,562	(64,901)	—	—
Belfast City Council - Brilliant Trails	10,000	—	(10,000)	—	—
TEO	1,250	—	—	(1,250)	—
	<u>45,847</u>	<u>273,854</u>	<u>(318,451)</u>	<u>(1,250)</u>	<u>—</u>