

Charity number: NIC107104

Company number: NI645742

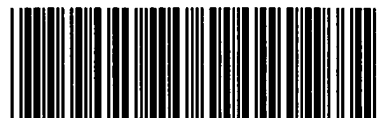
Shalom Life

(A company limited by guarantee, not having share capital)

Directors' Annual Report and Unaudited Financial Statements

for the year ended 31 March 2024

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Alain Emerson Francis Hughes (Resigned 20 September 2024) Michelle Hughes (Resigned 20 September 2024) Thomas Mark Emerson (appointed 20 September 2024) Claire Emerson (appointed 20 September 2024) Deborah Carson (appointed 20 September 2024)
Charity number in Northern Ireland	NIC 107104
Company registration number	NI645742
Business Address	Unit 2 Johnston Allen House Victoria Street Lurgan Co Armagh BT67 9DG
Registered Office	Unit 2 Johnston Allen House Victoria Street Lurgan Co Armagh BT67 9DG
Accountant	Grace Gault 114 Ardmore Road Derryadd Lurgan BT66 6QP
Bankers	First Trust 4-8 Market Street Lurgan Co Armagh BT66 6AQ
Solicitor	MacCorkell Legal & Commercial Garvey Studios 8-10 Longstone Street Lisburn BT28 1TP

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DIRECTORS' ANNUAL REPORT

The directors present their report prepared in accordance with Charities SORP (effective January 2015) with the unaudited financial statements for the year ended 31 March 2024, also prepared in accordance with the aforementioned Statement of Recommended Practice and FRS102.

The directors, who are also trustees of the charity, at the date of this report and those who served during the financial period together with the dates of any changes, are set out on page 1 and are listed below.

Directors

The directors who served during the period are as follows:

Alain Emerson
Francis Hughes (Resigned 20 September 2024)
Michelle Hughes (Resigned 20 September 2024)
Thomas Mark Emerson (appointed 20 September 2024)
Claire Emerson (appointed 20 September 2024)
Deborah Carson (appointed 20 September 2024)

In accordance with the Articles of Association the directors retire by rotation and, being eligible, offer themselves for re-election.

Objectives and Activities

The main purposes of the organisation are as follows:

1. Advancement of Religion with the promotion of Christian values.
2. Advancement of Education - The moral and intellectual development and enhancement in knowledge and understanding of individual beneficiaries and an improved sense of wellbeing and increased self-esteem of individual beneficiaries as they develop new skills, capabilities and knowledge.
3. Advancement of Community Development by encouraging individuals to be good citizens.
4. The Prevention or Relief of Poverty
5. Advancement of Health or the Saving of Lives

We are committed to the service of the local population and provide various services and events to all ages in the community such as:

1. A weekly service of worship each Sunday is open to the general public.
2. We provide the venue for the local Bulgarian Church Saturday service.
3. This includes regular Bible teaching for adults, and separate age-appropriate programmes for children and young people.
4. Regular meeting of small groups of people for fellowship and prayer.
5. Monday Drop In open to the general public for friendship, pastoral care and support, craft and other activities
6. Ongoing support for those struggling with addiction
7. Sign posting to Advice and Counselling Services
8. Programmes for children and young people which include games activities, arts & crafts activities, friendship opportunities and spiritual development.
9. A weekly mother and toddlers group

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DIRECTORS' ANNUAL REPORT (Continued)

10. Saturday bread collection and distribution.
 11. Distribution of Food Bank parcels, clothing or household furniture
 12. We organise minor household repairs and maintenance and also help with transport issues for those in need.
 13. We encourage people who attend to be involved in helping others in the community through volunteering at various organisations,
 14. we organise social events for the local community including Fun Days and outings
- We believe that the gospel of Jesus Christ, is a power that can change lives and bring a new sense of purpose and hope to believers irrespective of age, gender, background or culture.

Financial Review

The statement of financial activities which shows the results of the company is set out on page 9. The reported deficit for the year is £4,229 (2023: £6,683) The directors continually review all funding opportunities to maximise the incoming resources for the charity.

Reserves Policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

Structure, governance and management

Governing document

Shalom Life is a company limited by guarantee. It is governed by Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1. It is recognised as a charity by the Charity Commission of Northern Ireland under the reference NIC107104.

Public Benefit

In setting our objectives and planning our activities for the year, the directors have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Special Provisions relating to small companies

This report is prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

By order of the Board



Alain Emerson

Director

Date: 22 December 2024

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STATEMENTS OF DIRECTORS' RESPONSIBILITIES
For the year ended 31 March 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) in accordance with FRS102 has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure the financial statements comply with the Companies Act 2006, and all Regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



A Emerson

Director

Date: 22 December 2024

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INDEPENDENT EXAMINERS' REPORT

I report on the accounts for the year ended 31 March 2024 set out on pages 9 to 14.

Respective responsibilities of the trustees and examiner

The Charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The directors consider that an audit is not required for this year under section 65(2) of the Charities Act (NI) 2008 and that an independent examination is required. The charity is preparing accrual accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with these accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINERS' REPORT

Independent examiner's statement

I have completed by examination and have no concerns in respect of the matter (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Grace Gault

Grace Gault
Chartered Accountant
114 Ardmore Road
Lurgan
BT66 6QP

22 December 2024

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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Generated funds:					
Voluntary Income					
Grants Received		-	-	-	-
Gifts & Donations		2,800	720	3,520	14,115
Activities for generating funds					
Fundraising Activities		-	-	-	-
		-----	-----	-----	-----
Net Incoming Resources available for charitable application		2,800	720	3,520	14,115
		=====	=====	=====	=====
RESOURCES EXPENDED (note 3)					
Charitable activities		(6,893)	(720)	(7,613)	(16,890)
Support costs		(206)	-	(206)	(3,908)
		-----	-----	-----	-----
Total Resources Expended on Charitable Activities		(7,099)	(720)	(7,819)	(20,798)
		=====	=====	=====	=====
SURPLUS/(DEFICIT) FOR THE YEAR		(4,299)	-	(4,229)	(6,683)
RECONCILIATION OF FUNDS					
Balances brought forward at 1 April 2023		17,547	2,759	20,306	26,989
Balances carried forward at 31 March 2024		13,248	2,759	16,007	20,306
		=====	=====	=====	=====

The notes on pages 11 to 13 form part of these financial statements

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BALANCE SHEET
As at 31 March 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		16,007	20,306
		-----	-----
		16,007	20,306
CREDITORS: Amounts falling due within one year			
		-	-
NET CURRENT ASSETS			
		16,007	20,306
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			
		16,007	20,306
		-----	-----
TOTAL ASSETS			
		16,007	20,306
		=====	=====
FUNDS			
Unrestricted funds		16,007	20,306
Restricted funds		-	-
		-----	-----
TOTAL FUNDS	4	16,007	20,306
		=====	=====

- For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2016 with respect to accounting records and the preparation of accounts.
- These financial statements have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the board and authorised for issue on 22 December 2024 and signed on its behalf by



Alain Emerson
Director

The notes on pages 11 to 13 form part of the financial statements

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS102)), the Companies Act 2006 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Cash flow statement

The company has availed of the exemption in FRS102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and there is reasonable certainty of its ultimate receipt. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

Fund accounting

The company has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

- i. Unrestricted funds
Funds which are expendable at the discretion of the directors which have been designated for specific purposes in furtherance of the objectives of the charity
- ii. Restricted funds
Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the company.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ANALYSIS OF RESOURCES EXPENDED

	Charitable Activities 2024 £	Support Costs 2024 £	Total 2024 £	Total 2023 £
Rent & Service Charge	5,400	-	5,400	4,900
Programme Activities	-	-	-	531
Heat & Light	1,165	-	1,165	753
Wages	720	-	720	10,242
Insurance	232	-	232	209
Repairs to building	96	-	96	255
Stationery	-	-	-	-
Legal & Professional	-	12	12	-
Bank fees	-	194	194	246
Sundries	-	-	-	3,662
	-----	-----	-----	-----
Totals	7,613	206	7,819	20,798
	=====	=====	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

3. ANALYSIS OF NET ASSETS BY FUND	Current Assets	Current Liabilities	Total
	£	£	£
Unrestricted Funds	13,248	-	13,248
Restricted Funds	2,759	-	2,759
	-----	-----	-----
	16,007	-	16,007
	=====	=====	=====

4. MOVEMENT IN FUNDS

	At 1 Apr 23	Incoming Resources	Resources Expended	At 31 Mar 24
	£	£	£	£
Unrestricted funds				
General fund	17,547	2,800	(7,099)	13,248
Restricted funds				
	2,759	720	(720)	2,759
	-----	-----	-----	-----
TOTAL FUNDS	20,306	3,520	(7,819)	16,007
	=====	=====	=====	=====

8. STATUS

The company is limited by guarantee not having share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.

9. POST BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year end.