

Lovehope & Faith - Trustees Annual Report for the Year Ended 31 March 2024

The Trustees present their report and financial statements for Lovehope & Faith for the year ended 31 March 2023.

Public Benefit Statement

The Trustees of Lovehope & Faith confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the group continued to provide the Public Benefits through the programmes and services we offer. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public Benefit

Our aim is to provide grants, social interaction in the form of day and evening social events, provision of specialist disability equipment for improved independence and improved mobility to kids with Spina Bifida and Hydrocephalus. We will also provide information, support and advice on finance/health/education/benefits/employment/housing facilitating and supporting research programmes.

The direct benefits which flow from our purpose include the provision of vital equipment to kids with Spina Bifida and Hydrocephalus. The equipment the charity will supply is vital to holistic and social development. We also aim to provide support for the families involved by providing fully accessible and affordable holiday accommodation with the aim to improve health outcomes and reduce levels of stress and anxiety.

Achievements and Performance

The key events this year were the fundraisers, Hard as Oak 10km challenge and our Gala Dinner. At the end of the year we also started fundraising with a 26 mile hike around the Glens planned for 2024. Fundraising for the year topped £33,000 from these events which we are immensely proud of and we thank everyone for supporting us. In addition to this, we particularly wish to thank Poyntzpass Silver Band, £1,760, Hospital Saturday Fund, £9,744 and MEA Borough Council, £2,000, for sponsorships and grants in the year.

Fundraising, sponsorship and grants were used to buy specialist i-pads for 25 children for use at school as well as support families on hospital trips and stayovers plus fulfil the dreams of some of our members with respite breaks. Words cannot express the delight of those receiving these small tokens but we would direct you to our website, www.lovehopeandfaith.co.uk, to view our gallery. Work also continues on the creation of a Retreat Centre and this year we were granted a parcel of land by MEA BC, near Ballymena Ecos centre, as a site for the Centre.

Lovehope & Faith is a non-profit making organisation. Total income for the year amounted to £46,623 (2023: £19,683). Income derived from fundraising, donations and legacies amounted to £33,119 (2023: £12,483) and other income from grant bodies and charitable activities amounted to £13,504 (2023: £7,200).

Total expenditure for the year amounted to £35,364 (2023: £26,811).

The net income for the year amounted to £11,259, (2023: (£7,128)) with net assets of £22,079 (2023: £10,821) at 31 March 2023. The Trustees consider that the Association is in a satisfactory position to carry on its charitable activities.



Darren mcginty (Aug 11, 2024 14:47 GMT+1)

Mr Darren McGinty

Trustee







LHF TAR 2024

Final Audit Report

2024-08-11

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