

Charity Registration Number: NIC: 107045

Lovehope & Faith

Report and Accounts for the Year End:

31 March 2024

Lovehope & Faith

Report and Accounts for the Period End 31 March 2024

Contents

	Page
Independent Examiner's Report	1
Funds Statements:-	
Receipts & Payments Account	2
Statement of Assets & Liabilities	3
Notes to the accounts	4

Lovehope & Faith

Independent Examiner's Report to the Trustees of Lovehope & Faith

I report on the accounts of Lovehope & Faith for the period ended 31 March 2024, which are set out on pages 2 to 4.

Respective Responsibilities of the Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act 2008;
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your Charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



[Kevin Higgins \(Aug 11, 2024 14:49 GMT+1\)](#)

KHA Higgins FCA
Chartered Accountant

9 Knockanully Road
Martinstown
Ballymena
BT43 7LZ

This report was signed on 09 August 2024.

Lovehope & Faith

Statement of Receipts & Payments for Period End:

31 March 2024

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
RECEIPTS				
<i>Donations and gifts from individuals</i>				
Donations & Fundraising	24,111		24,111	12,483
Gala Dinner	9,007		9,007	
<i>Revenue grants and donations from non public bodies</i>				
Hospital Saturday Fund		9,744	9,744	
MEA BC		2,000	2,000	
CFNI				5,000
Lurgan RFC				2,200
Poyntzpass Silver Band	1,760		1,760	
	34,879	11,744	46,623	19,683
PAYMENTS				
Kids Equipment		2,777	2,777	1,054
Family Grants and Events	6,920	10,147	17,067	10,366
Fundraising costs	2,347		2,347	1,284
Office Supplies and Telecoms	936		936	647
Advertising and Sponsorships	382		382	499
Accounts	160		160	
Insurance	100		100	400
Travel Expenses	1,924		1,924	1,312
Gala Dinner	7,249		7,249	
Retreat Planning Costs	2,160		2,160	11,230
Other expenses	261		261	20
	22,440	12,924	35,364	26,811
Asset / Investment Purchases	-	-	-	-
Surplus / (Deficit) for the Year	12,439	(1,180)	11,259	(7,128)

Lovehope & Faith

Statement of Assets & Liabilities - Period End:

31 March 2024

FUNDS RECONCILIATION	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total Funds brought forward 01.04.23	(924)	11,744	10,821	17,949
Surplus / Deficit this Year:	12,439	(1,180)	11,259	(7,128)
Total Funds carried forward 31.03.24	11,515	10,564	22,079	10,821
Bank & Cash Balances				
Santander Current Account			22,079	10,821
			22,079	10,821
Other Assets (Unrestricted Fund)			-	-
Liabilities (Unrestricted Fund)			-	-
TOTAL NET ASSETS			22,079	10,821

This report was approved by the Trustees on 09 August 2024 and signed on their behalf by:



[Darren mcginty \(Aug 11, 2024 14:46 GMT+1\)](#)

Mr Darren McGinty
Trustee

1 Accounting policies

Policies relating to the production of the Accounts.

Basis of preparation and accounting convention

The Accounts have been prepared on the receipts and payments basis, under the historical cost convention, and in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 which are applicable to the financial years of registered charities beginning on or after 1 January 2016 or their date of registration with The Charity Commission for Northern Ireland.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees, after reviewing the financial forecasts for future periods, are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.










R&P Lovehope 31.03.2024

Final Audit Report

2024-08-11

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