

REGISTERED COMPANY NUMBER: NI647961 (Northern Ireland)  
REGISTERED CHARITY NUMBER: 107031

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2023  
for  
DCYC Limited

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for the Year Ended 30 September 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The centre was established:

1. to provide or assist in providing or to encourage the provision of statutory or voluntary organisations with facilities for educational, recreational and leisure time pursuits with the objective of improving conditions of life for the people of Drumquin and district.
2. to encourage community service and community involvement.
3. to promote a sense of tolerance and understanding amongst the people of the Drumquin district.

### **Significant activities**

During the year the charity offered various services such as Junior and Senior Youth Club, Adult Fitness classes, soccer club training, seasonal activities at Halloween and Christmas and meetings of local women's group thus providing a hub for local groups including young children and teenagers, giving them an opportunity to learn, grow and enjoy themselves in a social setting.

### **Public benefit**

During the financial year to 30 September 2023, the charity continued to offer a variety of services to the local community which allowed it to deliver on its four stated purposes:

1. Our centre acts as a "community hub" facilitating social, educational and recreational activities. The main benefits are improved quality of life, improved health and fitness, increased social and community interaction and togetherness in a welcoming setting.
2. Facilitating educational classes and workshops has enabled local people to raise their educational levels, increasing awareness and enjoyment of lifelong learning.
3. Encouraging community service and community involvement has brought increased social and community interaction and an increase in volunteering in the local community.
4. The promotion of tolerance and understanding helps strengthen cross community relations in our locality.

### **Volunteers**

The charity depends on the support of its volunteers, which is greatly appreciated. The volunteers include the trustees and others who took on roles such as Youth Leaders. The arrangements with volunteers are difficult to quantify in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

## **FINANCIAL REVIEW**

### **Financial position**

The charity successfully applied for SECAD funding during the year to assist with general running costs and income was also received from a number of charitable activities during the year.

### **Principal funding sources**

The principal funding sources continued to be from charitable activities held throughout the year.

### **Reserves policy**

It is the charity's aim that any and all surpluses within each fund will be retained in reserves for future projects to enhance the local community. There are no minimum or maximum reserve amounts defined within the charity's policies. At 30 September 2023 the balance of reserves is £373,932.

### **Going concern**

The charity's activities are entirely dependent on income from its members and services along with continuing grant aid. As a consequence, the going concern basis is dependent on the future flow of these income streams. Accordingly, the trustees have considered the reliability of these funding streams. The trustees also note that the charity first opened its doors in 2021. With additional grant funding received, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

## **FUTURE PLANS**

The charity plan to avail of all grant opportunities available and aims to continue its current charitable activities.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Charity constitution**

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 7 September 2017.

There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by charity law.

### **Recruitment and appointment of new trustees**

DCYC Limited is a small charity based in a rural community and as such all potential trustees are from the local area. Recruitment of new trustees is by word of mouth and an active recruitment process is not undertaken as the charity is completely community driven. Potential new trustees are screened and appointed by a panel of existing trustees/members including the chairperson,

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

NI647961 (Northern Ireland)

### **Registered Charity number**

107031

DCYC Limited

Report of the Trustees  
for the Year Ended 30 September 2023

**Registered office**

2 Manse Road  
Drumquin  
Omagh  
Tyrone  
BT78 4SD

**Trustees**

Sinead Healy  
Emer Kelly  
Bernadine McCrory  
Catherine McGale  
Wanda Mullan  
Caroline McLaughlin  
Kevin Agnew (appointed 20.8.23)  
Colette McCusker (appointed 20.8.23)  
Lorraine McLaughlin (appointed 20.8.23)

**Company Secretary**

Catherine McGale

**Solicitors**

Meyler McGuigan  
11 High Street  
Omagh  
Co Tyrone  
BT78 1BA

Approved by order of the board of trustees on 17 June 2024 and signed on its behalf by:

Bernadine McCrory - Trustee

Independent Examiner's Report to the Trustees of  
DCYC Limited

I report on the accounts of the company for the year ended 30 September 2023, which are set out on pages five to thirteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Rory P Gormley  
The Institute of Financial Accountants

17 June 2024

DCYC Limited

Statement of Financial Activities  
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,070	-	3,070	37,466
<b>Charitable activities</b>					
Youth Club Activities		2,556	-	2,556	3,032
Lotto		5,153	-	5,153	3,615
Membership fees		2,760	-	2,760	530
Room Hire		240	-	240	35
Summer Scheme		2,457	-	2,457	1,145
<b>Total</b>		<u>16,236</u>	<u>-</u>	<u>16,236</u>	<u>45,823</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Youth Club Activities		11,215	15,716	26,931	24,438
Lotto		1,400	-	1,400	520
Other		4,373	-	4,373	6,389
<b>Total</b>		<u>16,988</u>	<u>15,716</u>	<u>32,704</u>	<u>31,347</u>
<b>NET INCOME/(EXPENDITURE)</b>		(752)	(15,716)	(16,468)	14,476
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		20,619	369,781	390,400	375,924
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>19,867</u>	<u>354,065</u>	<u>373,932</u>	<u>390,400</u>

The notes form part of these financial statements

DCYC Limited

Balance Sheet  
30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	42,820	354,065	396,885	412,948
<b>CURRENT ASSETS</b>					
Debtors	6	750	-	750	7,500
Cash at bank		<u>14,403</u>	<u>-</u>	<u>14,403</u>	<u>14,867</u>
		15,153	-	15,153	22,367
<b>CREDITORS</b>					
Amounts falling due within one year	7	(7,796)	-	(7,796)	(10,586)
<b>NET CURRENT ASSETS</b>		<u>7,357</u>	<u>-</u>	<u>7,357</u>	<u>11,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,177	354,065	404,242	424,729
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(30,310)	-	(30,310)	(34,329)
<b>NET ASSETS</b>		<u>19,867</u>	<u>354,065</u>	<u>373,932</u>	<u>390,400</u>
<b>FUNDS</b>	10				
Unrestricted funds				19,867	20,619
Restricted funds				<u>354,065</u>	<u>369,781</u>
<b>TOTAL FUNDS</b>				<u>373,932</u>	<u>390,400</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DCYC Limited

Balance Sheet - continued  
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2024 and were signed on its behalf by:

Bernadine McCrory - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c) ;
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A ;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23	30.9.22
	£	£
Depreciation - owned assets	<u>16,063</u>	<u>16,052</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,966	2,500	37,466
<b>Charitable activities</b>			
Youth Club Activities	3,032	-	3,032
Lotto	3,615	-	3,615
Membership fees	530	-	530
Room Hire	35	-	35
Summer Scheme	1,145	-	1,145
<b>Total</b>	<u>43,323</u>	<u>2,500</u>	<u>45,823</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Youth Club Activities	8,386	16,052	24,438
Lotto	520	-	520
Other	6,388	1	6,389

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	<u>15,294</u>	<u>16,053</u>	<u>31,347</u>
<b>NET INCOME/(EXPENDITURE)</b>	28,029	(13,553)	14,476
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(7,410)	383,334	375,924
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>20,619</u>	<u>369,781</u>	<u>390,400</u>
<b>5. TANGIBLE FIXED ASSETS</b>			
	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2022 and 30 September 2023	<u>471,969</u>	<u>2,489</u>	<u>474,458</u>
<b>DEPRECIATION</b>			
At 1 October 2022	60,754	756	61,510
Charge for year	<u>15,717</u>	<u>346</u>	<u>16,063</u>
At 30 September 2023	<u>76,471</u>	<u>1,102</u>	<u>77,573</u>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<u>395,498</u>	<u>1,387</u>	<u>396,885</u>
At 30 September 2022	<u>411,215</u>	<u>1,733</u>	<u>412,948</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.9.23	30.9.22
		£	£
Other debtors		<u>750</u>	<u>7,500</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.9.23	30.9.22
		£	£
Other loans (see note 9)		6,546	6,546
Other creditors		-	2,840
Accrued expenses		<u>1,250</u>	<u>1,200</u>
		<u>7,796</u>	<u>10,586</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		30.9.23	30.9.22
		£	£
Bank loans (see note 9)		<u>30,310</u>	<u>34,329</u>
<b>9. LOANS</b>			
An analysis of the maturity of loans is given below:			
		30.9.23	30.9.22
		£	£
Amounts falling due within one year on demand:			
Other loans		<u>6,546</u>	<u>6,546</u>
Amounts falling between one and two years:			
Bank loans - 1-2 years		<u>4,833</u>	<u>8,891</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		<u>25,477</u>	<u>25,438</u>
<b>10. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	20,619	(752)	19,867
<b>Restricted funds</b>			
Secad grants	369,781	(15,716)	354,065
<b>TOTAL FUNDS</b>	<u>390,400</u>	<u>(16,468)</u>	<u>373,932</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,236	(16,988)	(752)
<b>Restricted funds</b>			
Secad grants	-	(15,716)	(15,716)
<b>TOTAL FUNDS</b>	<u>16,236</u>	<u>(32,704)</u>	<u>(16,468)</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	(7,410)	28,029	20,619
<b>Restricted funds</b>			
Secad grants	383,334	(13,553)	369,781
<b>TOTAL FUNDS</b>	<u>375,924</u>	<u>14,476</u>	<u>390,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,323	(15,294)	28,029
<b>Restricted funds</b>			
Secad grants	2,500	(16,053)	(13,553)
<b>TOTAL FUNDS</b>	<u>45,823</u>	<u>(31,347)</u>	<u>14,476</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	(7,410)	27,277	19,867
<b>Restricted funds</b>			
Secad grants	383,334	(29,269)	354,065
<b>TOTAL FUNDS</b>	<u>375,924</u>	<u>(1,992)</u>	<u>373,932</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,559	(32,282)	27,277
<b>Restricted funds</b>			
Secad grants	2,500	(31,769)	(29,269)
<b>TOTAL FUNDS</b>	<u>62,059</u>	<u>(64,051)</u>	<u>(1,992)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

DCYC Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	270	32,754
Grants	<u>2,800</u>	<u>4,712</u>
	3,070	37,466
<b>Charitable activities</b>		
Charitable Activities	<u>13,166</u>	<u>8,357</u>
<b>Total incoming resources</b>	16,236	45,823
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	-	400
Rates and water	160	240
Insurance	500	812
Light and heat	5,306	2,384
Telephone	369	250
Sundries	1,538	1,120
Trips and transport	3,698	2,983
Repairs and renewals	697	677
Depreciation of tangible fixed assets	<u>16,063</u>	<u>16,052</u>
	28,331	24,918
<b>Other</b>		
Cleaning	120	69
Equipment expensed	<u>830</u>	<u>2,605</u>
	950	2,674
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	354	282
Loan interest	<u>815</u>	<u>890</u>
	1,169	1,172
<b>Governance costs</b>		
Accountancy and legal fees	2,254	2,583

This page does not form part of the statutory financial statements

DCYC Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
Total resources expended	<u>32,704</u>	<u>31,347</u>
<b>Net (expenditure)/income</b>	<u>(16,468)</u>	<u>14,476</u>

This page does not form part of the statutory financial statements