

Charity Number: 107013

**Friends of Cabragh**

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 August 2023**

*“Accounting for your future”*

# Friends of Cabragh

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**Friends of Cabragh**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mrs. Linda Corrigan  
Mrs. Claire McKillion (Appointed 22 November 2022)  
Mrs. Nuala McKenna (Appointed 22 November 2022)  
Mrs. Catherine Corrigan (Resigned 22 November 2022)  
Mrs. Michelle Foster (Resigned 22 November 2022)

**Charity Number in Northern Ireland**

107013

**Principal Address**

10 Whites Road  
Dungannon  
Co. Tyrone  
BT70 3AN  
Northern Ireland

**Independent Examiner**

K Magill and Company  
Chartered Accountants  
2 Church Street  
Ballygawley  
Dungannon  
Co. Tyrone  
BT70 2HB  
Northern Ireland

**Bankers**

Danske Bank  
5-6 Market Square,  
Dungannon  
Co Tyrone  
BT70 1AB  
Northern Ireland

# Friends of Cabragh TRUSTEES' REPORT

for the financial year ended 31 August 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 August 2023.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Friends of Cabragh present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2023.

## Mission, Objectives and Strategy

### Mission Statement

#### Objectives and Activities

Friends of Cabragh are a group of volunteers who come together to support the local primary school of St Marys Cabragh and enhance the educational experience of the children attending. The Charity support the local school by meeting with the principal to discuss if there are additional educational voluntary support that the Charity can provide. The Charity organise fundraising events to enable them to raise funds that are then used to purchase educational resources or equipment for the children of the school. The benefits will be demonstrated by assessing and evaluating the outcome of activities provided by Friends of Cabragh through questionnaires and feedback from pupils, staff and parents. There is no harm arising from our purposes The beneficiaries are the pupils, staff and families of St Marys Cabragh Primary School. There is no private benefit from our purposes.

### Financial Review

During the year ended 31 August 2023, Friends of Cabragh produced a surplus of £406. (2022: £2,554).

At the end of the financial year the charity had assets of £3,958 (2022: £3,552) and liabilities of £0. (2022: £0). It is the policy of Friends of Cabragh to retain a level to cover any unforeseen expenditure and allow the charity to continue in operation.

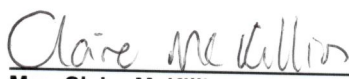
The trustees do not foresee any financial issues in the foreseeable future.

### Compliance with Sector-Wide Legislation and Standards

The Charity engages pro-actively with legislation, standards and codes which are developed for the sector. Friends of Cabragh subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 8 November 2023 and signed on its behalf by:



Mrs. Claire McKillion  
Trustee



Mrs. Linda Corrigan  
Trustee

## Friends of Cabragh

# STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 8 November 2023 and signed on its behalf by:**

  
\_\_\_\_\_  
**Mrs. Claire McKillion**  
Trustee

  
\_\_\_\_\_  
**Mrs. Linda Corrigan**  
Trustee

# Friends of Cabragh INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FRIENDS OF CABRAGH

We have examined the financial statements of the charity for the financial year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

## Basis of independent examiner's report


We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

## Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Kieran Magill BSc (Econ) FCA FCPA AFTA  
K MAGILL AND COMPANY  
Chartered Accountants  
2 Church Street  
Ballygawley  
Dungannon  
Co. Tyrone  
BT70 2HB  
Northern Ireland

Date: 8 November 2023

**Friends of Cabragh**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 August 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<b>Income</b>							
Voluntary Income	3.1	162	-	162	-	-	-
Activities for generating funds	3.2	3,982	-	3,982	2,203	9,729	11,932
Investments	3.3	-	-	-	1	-	1
<b>Total incoming resources</b>		<b>4,144</b>	<b>-</b>	<b>4,144</b>	<b>2,204</b>	<b>9,729</b>	<b>11,933</b>
<b>Expenditure</b>							
Raising funds	4.1	130	-	130	-	-	-
Other expenditure	4.2	935	2,673	3,608	2,323	7,056	9,379
<b>Total Expenditure</b>		<b>1,065</b>	<b>2,673</b>	<b>3,738</b>	<b>2,323</b>	<b>7,056</b>	<b>9,379</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>3,079</b>	<b>(2,673)</b>	<b>406</b>	<b>(119)</b>	<b>2,673</b>	<b>2,554</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>3,079</b>	<b>(2,673)</b>	<b>406</b>	<b>(119)</b>	<b>2,673</b>	<b>2,554</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 September 2022		879	2,673	3,552	998	-	998
<b>Balances carried forward at 31 August 2023</b>		<b>3,958</b>	<b>-</b>	<b>3,958</b>	<b>879</b>	<b>2,673</b>	<b>3,552</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

**Friends of Cabragh**  
**BALANCE SHEET**

as at 31 August 2023

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Cash at bank and in hand		3,958	3,552
<b>Net Current Assets</b>		<u>3,958</u>	<u>3,552</u>
<b>Total Assets less Current Liabilities</b>		<u>3,958</u>	<u>3,552</u>
<b>Funds</b>			
Restricted funds		-	2,673
General fund (unrestricted)		3,958	879
<b>Total funds</b>		<u>3,958</u>	<u>3,552</u>

Approved by the Board of Trustees and authorised for issue on 8 November 2023 and signed on its behalf by

  
 Mrs. Claire McKillion  
 Trustee

  
 Mrs. Linda Corrigan  
 Trustee

# Friends of Cabragh

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2023

### 1. GENERAL INFORMATION

Friends of Cabragh is a charity incorporated in Northern Ireland. The registered office of the charity is 10 Whites Road, Dungannon, Co. Tyrone, BT70 3AN, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Governance costs are those associated with constitutional and statutory requirements.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### 3. INCOME

#### 3.1 DONATIONS

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Donations	162	-	162	-

#### 3.2 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Fundraising	3,982	-	3,982	2,203
Grants	-	-	-	9,729
	<u>3,982</u>	<u>-</u>	<u>3,982</u>	<u>11,932</u>

**Friends of Cabragh**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2023

continued

<b>3.3 INVESTMENTS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Investments	-	-	-	1
<b>4. EXPENDITURE</b>					
<b>4.1 RAISING FUNDS</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Raising funds	130	-	130	-
<b>4.2 OTHER EXPENDITURE</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Administrative expenses	3,608	-	3,608	9,379
<b>5. INVESTMENT AND OTHER INCOME</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
	Bank interest			-	1
<b>6. RESERVES</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
	At 1 September 2022			3,552	998
	Surplus for the financial year			406	2,554
	At 31 August 2023			3,958	3,552
<b>7. POST-BALANCE SHEET EVENTS</b>					

There have been no significant events affecting the Charity since the financial year-end.

**FRIENDS OF CABRAGH**  
**SUPPLEMENTARY INFORMATION**  
**RELATING TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023**

**Friends of Cabragh****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 August 2023

	2023 £	2022 £
<b>Income</b>		
Donations		
Christmas Disco	162	-
Sensory Garden opening day	810	-
Coffee morning	3,172	
Grants	-	2,203-
	<u>4,144</u>	<u>9,729</u>
<b>Cost of generating funds</b>		
Christmas Disco	130	-
	<u>130</u>	<u>-</u>
<b>Gross surplus</b>	<u>4,014</u>	<u>11,932</u>
<b>Expenses</b>		
Educational equipment and resources	3,423	9,156
Bank charges	40	27
General expenses	-	80
Subscriptions	145	116
	<u>3,608</u>	<u>9,379</u>
<b>Miscellaneous income</b>		
Bank interest	-	1
<b>Net surplus</b>	<u>406</u>	<u>2,554</u>