

CHARITY REGISTRATION NUMBER: 106927

**Twaddell & Woodvale Residents Association**  
**Unaudited Financial Statements**  
**31 March 2024**

Finegan Gibson Ltd  
Chartered accountants  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# Twaddell & Woodvale Residents Association

## Financial Statements

Year ended 31 March 2024

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# Twaddell & Woodvale Residents Association

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

**Registered charity name** Twaddell & Woodvale Residents Association

**Charity registration number** 106927

**Principal office** The Cabin  
3 Twaddell Avenue  
Belfast  
BT13 3LE

### The trustees

Evelyn Ann Bennett  
William Cupples  
Robert Fleming  
Colin Anderson  
Winston Irvine (Resigned 14 June 2023)  
Alfred McCrory  
Michelle McDermott  
Brenda Phillips

**Company secretary** Evelyn Ann Bennett

**Independent examiner** Finegan Gibson Ltd Chartered Accountant  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# Twaddell & Woodvale Residents Association

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Structure, governance and management

#### *Governing Document*

Twaddell & Woodvale Residents Association is managed by a committee consisting of not more than 13 and not less than 7 members of Twaddell & Woodvale Residents Association.

#### Appointment of trustees

- The charity in general meeting shall elect the Trustees.
- The Officers shall be elected annually by and from the members of the Committee at their first meeting following AGM.
- The Trustees may appoint a person who is willing to act as a Trustee.
- Each of the Trustees shall retire with the effect from the conclusion of the AGM next after his/her appointment but shall be eligible for re-election at that AGM.

#### *Relationships with related parties*

None of our trustees receive remuneration or other benefit from their work with the charity.

#### *Risk management*

TWRA recognises that the organisation is exposed to certain risks due to the nature of its activities and the environment in which it operates. The key to TWRA's success is the effective management of risk to ensure its charitable purposes are achieved.

Risks arise due to TWRA's operational undertakings and from external sources. Risks occur in numerous ways and have the potential to have an impact on financial performance, reputation, health and safety, community and the overall performance of the organisation.

In order to fully understand such risks, TWRA has established a Risk Management Policy which provides the framework for how risk will be managed within the organisation. It forms part of the governance framework of the organisation. The Policy addresses both strategic and operational risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# Twaddell & Woodvale Residents Association

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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#### Objectives and activities

The purposes of the charity are:

- To provide courses and training for employment to residents of TWRA.
- To assist members of the community in trying to address housing, community and employability issues.
- Provide training within the community
- Assist internal groups eg. Forever Young and TWIG with future programme planning.
- To support local people to take part in peace and reconciliation activities as well as activities that address the legacy of the conflict.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The strategies employed to achieve the charity's aims and objectives are to:

- To assist residents with the completion of forms and contact appropriate agencies on their behalf.
- To provide a mediation/negotiation service for residents in dispute within community.
- To educate and develop those for future employment.
- To provide training and educational opportunities which increase the capacity of the local people to engage with peace and reconciliation activities.
- To provide opportunities for local people to engage with others from different community and cultural backgrounds.
- To increase community awareness of home safety, health using statutory agencies for support; and
- To provide a range of activities and programmes that promote a better understanding of culture, heritage and identity.

# Twaddell & Woodvale Residents Association

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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#### Achievements and performance

Twaddell & Woodvale Residents Association, following a successful application to IFI's peace Impact Programme - a two-year funding package starting first of December 2023 - has continued to support constituent TWRA user groups and formed relationships with some newly formed community organisations.

TWRA has helped, and continues to help, Woodvale Community Hub - a newly formed group which has drawn some of its membership from young people who may have been on a path which may have resulted in them getting into trouble. This support, afforded to Woodvale Community Hub, has been in the form of advice concerning constitutions, fundraising, charitable status, positive cultural expression, trips to other community organisations and have 'signposted' WCH to organisations which may help with community gardens, hiring premises, staff and members training and various other positive areas. TWRA will continue to support WCH in any way that is consistent with the Letter of Offer received from IFI.

TWRA also organised two cultural identity trips to Dublin for Somme societies.

Continuous support for TWRA's women's group is ongoing - highlighted by the facilitation of a positive contact with a womens group from Dundalk, which will see TWRA pick up the Dundalk group and travel to Dublin to visit sites of cultural significance. Other support to TWRA's women's group will be in the form of singular programme presentations, e.g. debt management etc. this will be facilitated by outside support following a consultation.

TWRA continues to facilitate dialogue concerning the parades issue in North Belfast. These talks are at a very delicate stage at present with the approaching 'marching season' and need to be treated accordingly.

Through contacts the organisation has with statutory organisations and continues to develop, TWRA maintains a very well developed support structure for residents, young people, senior citizens, single parents and most other community members. Housing advice and general advice is available through TWRA's close contact with the PSNI, health organisations, schools, housing executive and social services.

TWRA continues to provide transfer test preparation for local young people from a number of schools. This support is in the form of providing a Teacher and assistant, transfer papers, licenses, raw materials, teaching aids, laptops etc.

At present preparation for the 2024 Woodvale Festival, which will take place in July, is in full swing and should see the Festival being bigger and better than previous years

# Twaddell & Woodvale Residents Association

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Financial review

The financial performance has decreased from the previous year with a deficit of £41,501 (2023: surplus £31,600). At the year end the unrestricted, free reserves of the organisation amounted to £31,040.

### *Reserves policy and going concern*

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2024 would be between £87,374 and £174,747.

TWRA delivers a range of programmes and services and has been successful in obtaining funding from a variety of sources.

### Plans for future periods

- To address underlying issues effecting the Local Community. In particular, sectarianism & division, social disadvantage, educational underachievement.
- Increase skills and capacity of Local People in order to meet challenges in Local Community.
- Support the Regeneration & Investment plans for the local area.
- Consolidate Peace & Stability & Contribute to the Transformation from Conflict to Peace in Northern Ireland.

The trustees' annual report was approved on 30 October 2024 and signed on behalf of the board of trustees by:



Colin Anderson  
Trustee