

CHARITY REGISTRATION NUMBER: 106927

Twaddell & Woodvale Residents Association
Unaudited Financial Statements
31 March 2023

Finegan Gibson Ltd
Chartered accountants
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Twaddell & Woodvale Residents Association

Financial Statements

Year ended 31 March 2023

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Twaddell & Woodvale Residents Association

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Twaddell & Woodvale Residents Association
Charity registration number	106927
Principal office	The Cabin 3 Twaddell Avenue Belfast BT13 3LA

The trustees

Evelyn Ann Bennett
William Cupples
Robert Fleming
Colin Anderson
Winston Irvine (Resigned 14th July 2023)
Alfred McCrory
Michelle McDermott
Brenda Phillips

Company secretary Evelyn Ann Bennett

Independent examiner Finegan Gibson Ltd Chartered Accountant
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Twaddell & Woodvale Residents Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing Document

Twaddell & Woodvale Residents Association is managed by a committee consisting of not more than 13 and not less than 7 members of Twaddell & Woodvale Residents Association.

Appointment of trustees

- The charity in general meeting shall elect the Trustees.
- The Officers shall be elected annually by and from the members of the Committee at their first meeting following AGM.
- The Trustees may appoint a person who is willing to act as a Trustee.
- Each of the Trustees shall retire with the effect from the conclusion of the AGM next after his/her appointment but shall be eligible for re-election at that AGM.

Relationships with related parties

None of our trustees receive remuneration or other benefit from their work with the charity.

Risk management

TWRA recognises that the organisation is exposed to certain risks due to the nature of its activities and the environment in which it operates. The key to TWRA's success is the effective management of risk to ensure its charitable purposes are achieved.

Risks arise due to TWRA's operational undertakings and from external sources. Risks occur in numerous ways and have the potential to have an impact on financial performance, reputation, health and safety, community and the overall performance of the organisation.

In order to fully understand such risks, TWRA has established a Risk Management Policy which provides the framework for how risk will be managed within the organisation. It forms part of the governance framework of the organisation. The Policy addresses both strategic and operational risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Twaddell & Woodvale Residents Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The purposes of the charity are:

- To provide courses and training for employment to residents of TWRA.
- To assist members of the community in trying to address housing, community and employability issues.
- Provide training within the community
- Assist internal groups eg. Forever Young and TWIG with future programme planning.
- To support local people to take part in peace and reconciliation activities as well as activities that address the legacy of the conflict.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The strategies employed to achieve the charity's aims and objectives are to:

- To assist residents with the completion of forms and contact appropriate agencies on their behalf.
- To provide a mediation/negotiation service for residents in dispute within community.
- To educate and develop those for future employment.
- To provide training and educational opportunities which increase the capacity of the local people to engage with peace and reconciliation activities.
- To provide opportunities for local people to engage with others from different community and cultural backgrounds.
- To increase community awareness of home safety, health using statutory agencies for support; and
- To provide a range of activities and programmes that promote a better understanding of culture, heritage and identity.

Twaddell & Woodvale Residents Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Twaddell & Woodvale Residents Association, through continuous consultations, surveys and information gathering, engaged with groups and individuals to assess how, as a funded organisation and charity, we can enrich the lives of the residents in the geographical area we represent.

Having demonstrated a rapid response to the Covid 19 crisis - through the supply of regular 'food and essentials' parcels, contacting the elderly and those in need of support, having a help line available to the community, ensuring prescriptions are collected and generally visiting shops, chemists and medical centres for residents, TWRA continued to demonstrate a caring attitude to those in most need. When it was deemed safe to try and return to a normal routine, TWRA encouraged residents to start getting out of the house again, to engage in community events and gatherings.

Aqua Fit was organised for senior citizens to counteract failing mental health issues, loneliness and a debilitating feeling of isolation brought on by the Covid crisis. The opportunity to meet new friends, take part in a healthy activity, to feel good about themselves and their individual situations was an absolutely tremendous success for this group and was massively over-subscribed.

TRWA organised the Woodvale Festival 2022 - a very successful diversionary programme that has been running for some years. Over 9000 people from all over Northern Ireland attended the 3 day festival. A family fun day, art programme, football coaching, musical workshops was delivered and this festival was overseen by the PSNI, Belfast City Council, Education Authority and a Security Organisation that had employed local people who had taken part in SIA training courses over the year. Local businesses were encouraged to take part in any way they could e.g. supporting the festival financially or supplying a service on the day - lending and overseeing equipment.

Support for the main groups associated with TWRA continued. The Women's group took part in 'Tides' training and the 'Challenging Conversations' programme. Some of the group took part in a Portadown/Dundalk/Dublin residential in which they visited Drumcree Church - the burial ground of William Twaddell, - they met with a local women's group from Dundalk, reps from the Gardai Siochana and some political reps, and they visited historical sites in Dublin. Good foundations were laid to work with groups from the South of Ireland in the future. The Women's group also organised a Jubilee celebration for the Queen which was attended by over 300 people. They visited Crumlin Road prison for a tour of the prison accompanied by an ex-prisoner. Information days were organised for the group.

TWRA continued to support the youth group NBYG. Interventions at the Lanark Way riots were organised by TWRA and some of the NBYG were acting as intermediaries at these interventions helping to calm a very volatile situation.

TWRA facilitated the NI Protocol Strategic Group in a conference - resulting in a detailed explanation of all issues connected with the Protocol.

The organisation continued its support of the AQE transfer test programme - this programme provides qualified Teachers to tutor young people taking the transfer test - parental support for the programme was fantastic.

TWRA also maintained its close relationship other community organisation like ACT and NI Alternatives, Blackmountain Shared Space, Tassit, Epic. TWRA continues to support local people in housing, social, and domestic matters.

Twaddell & Woodvale Residents Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The financial performance has increased from the previous year with a surplus of £31,600 (2022: £7,855). At the year end the unrestricted, free reserves of the organisation amounted to £52,688 whilst restricted reserves of £21,826 remained available.

Reserves policy and going concern

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2023 would be between £70,721 and £140,842.

TWRA delivers a range of programmes and services and has been successful in obtaining funding from a variety of sources.

The Management Committee have reviewed the Charity's need for reserves and consider that these are necessary:

1. To protect the charity against:
 - late payment of grants by funders
 - non-renewal of existing grants and so ensuring continuity of services while alternative sources of funding are sorted or to allow a smooth and gradual wind-down of one or more services.
2. In circumstances where there is a redundancy.

The equivalent of three months annual revenue costs is considered by the Management Committee to be a reasonable target: amounting to approximately £18,655, this figure as far as possible to be accumulated at a rate of £2,500 per year from 2017.

Plans for future periods

- To address underlying issues effecting the Local Community. In particular, sectarianism & division, social disadvantage, educational underachievement.
- Increase skills and capacity of Local People in order to meet challenges in Local Community.
- Support the Regeneration & Investment plans for the local area.
- Consolidate Peace & Stability & Contribute to the Transformation from Conflict to Peace in Northern Ireland.

Twaddell & Woodvale Residents Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 13 November 2023 and signed on behalf of the board of trustees by:



Colin Anderson
Trustee

