

Kilcooley Community Forum Ltd

Financial Statements

31 March 2025

Broad Street Advisory Limited
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG

Kilcooley Community Forum Ltd
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Statement of Responsibilities of the Members of Committee

The Charity Commission requires the directors of the company to prepare financial statements for the year giving a statement of balances of the company and of the receipts and payments for the year. In preparing these the members of the committee are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors of the company are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charity Commission's rules. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:



J. Russell
Director

24th January 2025

**Kilcooley Community Forum Ltd
Year Ended 31 March 2025**

**Accountant's report on the Financial Statements
to Kilcooley Community Forum Ltd**

As stated on page 4 you have approved the Financial Statements for the year ended 31 March 2025 which comprise the Receipts and Payments account, the Statement of Balances and the related notes. In accordance with your instructions I have examined the accounting records and information and explanations supplied to me and certify that the Statements are correct and in accordance with the records and have been properly prepared in accordance with the Charity Commission's, except that separate bank accounts should be maintained for restricted and unrestricted funds.

Broad Street Advisory Limited
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG

24th January 2025

Kilcooley Community Forum Ltd
Statement of Financial Activities incorporating the
Receipts and Payments Account
for the year ended 31 March 2025

	£	£	£	£
	Unrestricted Funds	Restricted Funds	2025 Funds Total	2024 Funds Total
Grants received				
The Department For Communities		50,397	50,397	62,046
Ards & North Down B C			0	0
Lottery Grants			0	0
Dept of Justice			0	1,270
NI Community Relations			0	0
NIHE		916	916	4,900
RHACCS			0	0
Grants	282		282	0
TEO		350	350	0
Management fees			0	0
Interest	2		2	8
	<u>284</u>	<u>51,662</u>	<u>51,946</u>	<u>68,224</u>
Expenditure				
Accountants fees		934	934	947
Bank Charges		0	0	0
Electricity		2,331	2,331	1,430
Employee costs		42,991	42,991	43,906
Employee Training		0	0	0
Employee Travel		0	0	0
CIT Facilitation		2,450	2,450	7,213
Mens Health costs		626	626	453
Insurance		1,195	1,195	1,131
Running costs		0	0	3,709
Sundry expenses		984	984	474
Lottery Heritage costs		0	0	4,450
NIHE costs		4,920	4,920	0
Telephone		1,529	1,529	1,378
Broadband		0	0	0
ANDBC festival		0	0	0
Depreciation		0	0	0
	<u>0</u>	<u>57,961</u>	<u>57,961</u>	<u>65,091</u>
Surplus of income over expenditure	284	-6,299	-6,014	3,133
Opening balances:				
Fixed Assets	0		0	
Bank	8,169		8,169	6,030
Debtors	1,778		1,778	
Creditors	-8,857		-8,857	-9,020
Accruals	-1,841		-1,841	-894
	<u>-751</u>	<u>0</u>	<u>-751</u>	<u>-751</u>
Represented by				
Closing balances:				
Fixed Assets	0		0	0
Bank balances	1,786		1,786	8,169
Debtors	0		0	1,778
Creditors	-7,618		-7,618	-8,857
Accruals	-934		-934	-1,841
	<u>-6,766</u>	<u>0</u>	<u>-6,766</u>	<u>-751</u>

Kilcooley Community Forum Ltd
Statement of Balances
As at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Equipment	2		0		0
Current assets					
Bank accounts		1,786		8,169	
Debtors		0		1,778	
		<u>1,786</u>		<u>9,947</u>	
Current liabilities					
Accruals		934		1,841	
Creditors		7,618		8,857	
		<u>8,552</u>		<u>10,698</u>	
Net current assets			-6,766		-751
Net assets			<u>-6,766</u>		<u>-751</u>
Funds					
Balance brought forward	3		-751		-3,884
Surplus/(Deficit) for the year			-6,014		3,133
Total funds			<u>-6,766</u>		<u>-751</u>

The financial statements were approved by the members of the Management Committee on

6/Jan/2026

and are signed on their behalf by:

J. Russell
Chairperson



Treasurer



Director



Kilcooley Community Forum Ltd
Notes to the Financial Statements
For the year ended 31 March 2025

1 Accounting policies

The financial statements have been compiled on a basis that enables the surplus to be calculated in accordance with UK Generally Accepted Accounting Practice and in accordance with the recommended practice for accounting and reporting by charities as issued by the Charities Commission.

Being a company charity the accounts have been prepared on the accruals basis, along with a statement of balances at year end.

2 Fixed Assets

	NBV B/Fwd £	Depreciation £	Net Book Value £
Office Furniture and fittings	0	0	0
Computers	0	0	0
Computer suite/office furniture	0	0	0
Garden equipment	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

All assets are stated at cost less depreciation. Depreciation has been charged at 25% straight line basis.

3 Funds

	£ Total	£ Restricted	£ Unrestricted
Fixed assets	0	0	0
Bank balances at 31 March 2025	1,786	0	1,786
Debtors	0	0	0
Creditors - Kilcooley Allotments Ltd	-7,454	0	-7,454
Other Creditors - Pension	-164		-164
Accruals	-934	0	-934
Total	<u>-6,766</u>	<u>0</u>	<u>-6,766</u>