

Kilcooley Community Forum Ltd

Financial Statements

31 March 2024

**Broad Street Advisory Limited
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG**

Kilcooley Community Forum Ltd
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Kilcooley Community Forum Ltd
Year Ended 31 March 2024

Statement of Responsibilities of the Members of Committee

The Charity Commission requires the directors of the company to prepare financial statements for the year giving a statement of balances of the company and of the receipts and payments for the year. In preparing these the members of the committee are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors of the company are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charity Commission's rules. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

J. Russell
Director

24th January 2025

**Kilcooley Community Forum Ltd
Year Ended 31 March 2024**

**Accountant's report on the Financial Statements
to Kilcooley Community Forum Ltd**

As stated on page 4 you have approved the Financial Statements for the year ended 31 March 2024 which comprise the Receipts and Payments account, the Statement of Balances and the related notes. In accordance with your instructions I have examined the accounting records and information and explanations supplied to me and certify that the Statements are correct and in accordance with the records and have been properly prepared in accordance with the Charity Commission's, except that separate bank accounts should be maintained for restricted and unrestricted funds.

Broad Street Advisory Limited
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG

24th January 2025

Kilcooley Community Forum Ltd
Statement of Financial Activities incorporating the
Receipts and Payments Account
for the year ended 31 March 2024

	£	£	£	£
	Unrestricted Funds	Restricted Funds	2024 Funds Total	2023 Funds Total
Grants received				
The Department For Communities		62,046	62,046	50,869
Ards & North Down B C			0	0
Lottery Grants			0	16,400
Dept of Justice		1,270	1,270	0
NI Community Relations			0	0
NIHE		4,900	4,900	0
RHACCS			0	0
Grants			0	0
TEO			0	0
Management fees			0	0
Interest	8		8	8
	<u>8</u>	<u>68,216</u>	<u>68,224</u>	<u>67,277</u>
Expenditure				
Accountants fees		947	947	871
Bank Charges		0	0	10
Electricity		1,430	1,430	2,018
Employee costs		43,906	43,906	48,794
Employee Training		0	0	0
Employee Travel		0	0	0
CIT Facilitation		7,213	7,213	5,371
Mens Health costs		453	453	344
Insurance		1,131	1,131	997
Running costs		3,709	3,709	3,385
Sundry expenses		474	474	0
Lottery Heritage costs		4,450	4,450	11,688
NIHE costs			0	0
Telephone		1,378	1,378	1,224
Broadband		0	0	0
ANDBC festival		0	0	0
Depreciation		0	0	0
	<u>0</u>	<u>65,091</u>	<u>65,091</u>	<u>74,702</u>
Surplus of income over expenditure	8	3,125	3,133	-7,425
Opening balances:				
Fixed Assets			0	
Bank	6,030		6,030	8,305
Debtors			0	
Creditors	-9,020		-9,020	8,800
Accruals	-894		-894	-720
	<u>-3,884</u>	<u>3,125</u>	<u>-3,884</u>	<u>8,960</u>
Represented by				
Closing balances:				
Fixed Assets	0		0	0
Bank balances	8,169		8,169	6,030
Debtors	1,778		1,778	0
Creditors	-8,857		-8,857	-9,020
Accruals	-1,841		-1,841	-894
	<u>-751</u>	<u>0</u>	<u>-751</u>	<u>-3,884</u>

Kilcooley Community Forum Ltd
Statement of Balances
As at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Equipment	2		0		0
Current assets					
Bank accounts		8,169		6,030	
Debtors		1,778		0	
		-----		-----	
		9,947		6,030	
		-----		-----	
Current liabilities					
Accruals		1,841		894	
Creditors		8,857		9,020	
		-----		-----	
		10,698		9,914	
		-----		-----	
Net current assets			-751		-3,884
Net assets			<u>-751</u>		<u>-3,884</u>
Funds					
Balance brought forward	3		-3,884		-1,215
Surplus/(Deficit) for the year			3,133		-2,669
Total funds			<u>-751</u>		<u>-3,884</u>

The financial statements were approved by the members of the Management Committee on

and are signed on their behalf by:

 J. Russell
 Chairperson

 Treasurer

 Director

Kilcooley Community Forum Ltd
Notes to the Financial Statements
For the year ended 31 March 2024

1 Accounting policies

The financial statements have been compiled on a basis that enables the surplus to be calculated in accordance with UK Generally Accepted Accounting Practice and in accordance with the recommended practice for accounting and reporting by charities as issued by the Charities Commission.

Being a company charity the accounts have been prepared on the accruals basis, along with a statement of balances at year end.

2 Fixed Assets

	NBV B/Fwd £	Depreciation £	Net Book Value £
Office Furniture and fittings	0	0	0
Computers	0	0	0
Computer suite/office furniture	0	0	0
Garden equipment	0	0	0
	-----	-----	-----
	0	0	0
	-----	-----	-----

All assets are stated at cost less depreciation. Depreciation has been charged at 25% straight line basis.

3 Funds

	£ Total	£ Restricted	£ Unrestricted
Fixed assets	0	0	0
Bank balances at 31 March 2024	8,169	0	8,169
Debtors	1,778	0	1,778
Creditors - Kilcooley Allotments Ltd	-8,694	0	-8,694
Other Creditors - Pension	-163		-163
Accruals	-1,841	0	-1,841
Total	----- -751	0	----- -751