

**Kilcooley Community Forum Ltd**

**Financial Statements**

**31 March 2023**

**Broad Street Advisory Limited  
Chartered Accountants  
94 Hamilton Road  
Bangor  
BT20 4LG**

---

**Kilcooley Community Forum Ltd  
Contents**

	<b>Page</b>
Approval Statement	1
Accountant's Report	2
Statement of Financial Activities incorporating the Receipts and Payments Account	3
Statement of Balances	4
Notes to the Financial Statements	5

---

**Kilcooley Community Forum Ltd**  
**Year Ended 31 March 2023**

**Statement of Responsibilities of the Members of Committee**

The Charity Commission requires the directors of the company to prepare financial statements for the year giving a statement of balances of the company and of the receipts and payments for the year. In preparing these the members of the committee are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors of the company are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charity Commission's rules. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:



J. Russell  
Director

20th December 2023

**Kilcooley Community Forum Ltd  
Year Ended 31 March 2023**

**Accountant's report on the Financial Statements  
to Kilcooley Community Forum Ltd**

As stated on page 4 you have approved the Financial Statements for the year ended 31 March 2023 which comprise the Receipts and Payments account, the Statement of Balances and the related notes. In accordance with your instructions I have examined the accounting records and information and explanations supplied to me and certify that the Statements are correct and in accordance with the records and have been properly prepared in accordance with the Charity Commission's, except that separate bank accounts should be maintained for restricted and unrestricted funds.

Broad Street Advisory Limited  
Chartered Accountants  
94 Hamilton Road  
Bangor  
BT20 4LG

20th December 2023

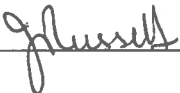
**Kilcooley Community Forum Ltd**  
**Statement of Financial Activities incorporating the**  
**Receipts and Payments Account**  
**for the year ended 31 March 2023**

	£	£	£	£
	Unrestricted	Restricted	2023	2022
	Funds	Funds	Funds	Funds
	Total	Total	Total	Total
<b>Grants received</b>				
The Department For Communities		54,039	54,039	44,415
Ards & North Down B C			0	0
Lottery Grants		16,400	16,400	0
Dept of Justice			0	5,304
NI Community Relations			0	0
NIHE			0	2,796
RHACCS			0	2,597
Grants			0	0
TEO			0	0
Management fees			0	0
Interest	8		8	1
	<u>8</u>	<u>70,439</u>	<u>70,447</u>	<u>55,113</u>
<b>Expenditure</b>				
Accountants fees		1,045	1,045	793
Bank Charges	218		218	10
Electricity		2,018	2,018	1,034
Employee costs		43,863	43,863	48,251
Employee Training			0	0
Employee Travel			0	0
CIT Facilitation		5,371	5,371	12,413
Mens Health costs		344	344	0
Insurance		997	997	921
Running costs		3,593	3,593	1,561
Sundry expenses	0		0	0
Lottery Heritage costs		11,688	11,688	0
NIHE costs			0	2,739
Telephone		1,224	1,224	1,188
Equipment		2,755	2,755	0
ANDBC festival			0	0
Depreciation			0	6,127
	<u>218</u>	<u>72,898</u>	<u>73,116</u>	<u>75,037</u>
Surplus of income over expenditure	-210	-2,459	-2,669	-19,924
Opening balances:				
Fixed Assets			0	6,127
Bank	8,305		8,305	9,083
Debtors			0	13,019
Creditors	-8,800		-8,800	-8,800
Accruals	-720		-720	-720
	<u>-1,425</u>	<u>-2,459</u>	<u>-1,215</u>	<u>18,709</u>
Represented by				
Closing balances:				
Fixed Assets			0	0
Bank balances	6,031		6,031	8,305
Debtors			0	
Creditors	-9,020		-9,020	-8,800
Accruals	-871		-871	-720
	<u>-3,860</u>	<u>0</u>	<u>-3,860</u>	<u>-1,215</u>

**Kilcooley Community Forum Ltd**  
**Statement of Balances**  
**As at 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Equipment	2		0		0
<b>Current assets</b>					
Bank accounts		6,030		8,305	
Debtors		0		0	
		<u>6,030</u>		<u>8,305</u>	
<b>Current liabilities</b>					
Accruals		894		720	
Creditors		9,020		8,800	
		<u>9,914</u>		<u>9,520</u>	
<b>Net current assets</b>			-3,884		-1,215
<b>Net assets</b>			<u>-3,884</u>		<u>-1,215</u>
<b>Funds</b>					
	3				
Balance brought forward			-1,215		18,709
Surplus/(Deficit) for the year			-2,669		-19,924
<b>Total funds</b>			<u>-3,884</u>		<u>-1,215</u>


The financial statements were approved by the members of the Management Committee on

  
 \_\_\_\_\_

and are signed on their behalf by:

J. Russell  
 Chairperson  
 \_\_\_\_\_

Treasurer  
 \_\_\_\_\_

  
 \_\_\_\_\_  
 Director

**Kilcooley Community Forum Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1 Accounting policies**

The financial statements have been compiled on a basis that enables the surplus to be calculated in accordance with UK Generally Accepted Accounting Practice and in accordance with the recommended practice for accounting and reporting by charities as issued by the Charities Commission.

Being a company charity the accounts have been prepared on the accruals basis, along with a statement of balances at year end.

**2 Fixed Assets**

	NBV	B/Fwd	Depreciation	Net Book Value
	£		£	£
Office Furniture and fittings	0		0	0
Computers	0		0	0
Computer suite/office furniture	0		0	0
Garden equipment	0		0	0
	<u>0</u>		<u>0</u>	<u>0</u>

All assets are stated at cost less depreciation. Depreciation has been charged at 25% straight line basis.

**3 Funds**

	£	£	£
	Total	Restricted	Unrestricted
Fixed assets	0	0	0
Bank balances at 31 March 2023	6,030	0	6,030
Debtors	0	0	0
Creditors - Kilcooley Allotments Ltd	-9,020	0	-9,020
Accruals	-894	0	-894
Total	<u>-3,884</u>	<u>0</u>	<u>-3,884</u>

