

Kilcooley Allotments Ltd

Financial Statements

31 March 2025

**Broad Street Advisory Limited
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG**

Kilcooley Allotments Ltd
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Kilcooley Allotments Ltd
Year Ended 31 March 2025

Statement of Responsibilities of the Members of Committee

The Charity Commission requires the directors of the company to prepare financial statements for the year giving a statement of balances of the company and of the receipts and payments for the year. In preparing these the members of the committee are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors of the company are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charity Commission's rules. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

J. Russell
Director

Director

24th January 2025

**Kilcooley Allotments Ltd
Year Ended 31 March 2025**

**Accountant's report on the Financial Statements
to Kilcooley Allotments Ltd**

As stated on page 4 you have approved the Financial Statements for the year ended 31 March 2025 which comprise the Receipts and Payments account, the Statement of Balances and the related notes. In accordance with your instructions I have examined the accounting records and information and explanations supplied to me and certify that the Statements are correct and in accordance with the records and have been properly prepared in accordance with the Charity Commission's, except that separate bank accounts should be maintained for restricted and unrestricted funds.

Broad Street Advisory Ltd
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG

24th January 2025

Kilcooley Allotments Ltd
Statement of Financial Activities incorporating the
Receipts and Payments Account
For the year ended 31 March 2025

Grants received

	£	£	£	£
	Unrestricted Funds	Restricted Funds	2025 Funds Total	2024 Funds Total
Public Health Agency	0	54,947	54,947	52,959
	<u>0</u>	<u>54,947</u>	<u>54,947</u>	<u>52,959</u>

Expenditure

Accountants fees	0	1,427	1,427	748
Electricity	0	1,531	1,531	1,754
P H A project costs	0	0	0	0
Facilitator fee	0	0	0	0
Management fees	0	0	0	0
Administrative Overheads	0	1,248	1,248	1,248
Salaries	0	41,058	41,058	44,780
Nursery Running costs	0	11,028	11,028	6,691
Bank Charges	0	133	133	127
	<u>0</u>	<u>56,425</u>	<u>56,425</u>	<u>55,348</u>

Surplus of income over expenditure	0	-1,477	-1,477	6,826
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Opening Balances:

Bank	481	0	481	2,479
Debtors	8,694	0	8,694	9,020
Creditors	0	0	0	0
Accruals	-748	0	-748	-684
	<u>8,427</u>	<u>-1,477</u>	<u>8,427</u>	<u>10,815</u>

Represented by

Closing balances: at

Bank current account	243	0	243	481
Debtors	7,454	0	7,454	8,694
Creditors	-1	0	-1	0
Accruals	-748	0	-748	-748
	<u>6,949</u>	<u>0</u>	<u>6,949</u>	<u>10,815</u>

Kilcooley Allotments Ltd
Statement of Balances
As at 31 March 2025

	Note	£	2025 £	2024 £
Current assets				
Bank current account		243		481
Debtors		0		0
Debtor - Kilcooley Community Forum Ltd		7,454		8,694
		-----		-----
		7,698		9,175
		-----		-----
Current liabilities				
Accruals		748		748
Creditors		1		0
		-----		-----
		749		748
		-----		-----
Net current assets			6,949	8,427
Net assets			<u>6,949</u>	<u>8,427</u>
Funds				
	2			
Balance brought forward			8,426	10,815
Surplus/(Deficit) for the period			-1,477	-2,388
Total funds			<u>6,949</u>	<u>8,427</u>

The financial statements were approved by the directors of the company on 24th January 2025

_____ and are signed on their behalf by:

 J. Russell
 Director

 Director

Kilcooley Allotments Ltd
Notes to the Financial Statements
For the year ended 31 March 2025

1 Accounting policies

The financial statements have been compiled on a basis that enables the surplus to be calculated in accordance with UK Generally Accepted Accounting Practice and in accordance with the recommended practice for accounting and reporting by charities as issued by the Charities Commission.

Being a company charity the accounts have been prepared on the accruals basis, along with a statement of balances at year end.

2 Funds

	£	£	£
	Total	Restricted	Unrestricted
Bank balance at 31 March 2025	243	0	243
Debtors	7,454	0	7,454
Accruals	-748	0	-748
Creditors	-1	0	-1
Total	6,949	0	6,949