

Kilcooley Allotments Ltd

Financial Statements

31 March 2023

**Broad Street Advisory Limited
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG**

Kilcooley Allotments Ltd
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**Kilcooley Allotments Ltd
Year Ended 31 March 2023**

Statement of Responsibilities of the Members of Committee

The Charity Commission requires the directors of the company to prepare financial statements for the year giving a statement of balances of the company and of the receipts and payments for the year. In preparing these the members of the committee are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors of the company are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charity Commission's rules. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:



J. Russell
Director

Director

20th December 2023

**Kilcooley Allotments Ltd
Year Ended 31 March 2023**

**Accountant's report on the Financial Statements
to Kilcooley Allotments Ltd**

As stated on page 4 you have approved the Financial Statements for the year ended 31 March 2023 which comprise the Receipts and Payments account, the Statement of Balances and the related notes. In accordance with your instructions I have examined the accounting records and information and explanations supplied to me and certify that the Statements are correct and in accordance with the records and have been properly prepared in accordance with the Charity Commission's, except that separate bank accounts should be maintained for restricted and unrestricted funds.

Broad Street Advisory Ltd
Chartered Accountants
94 Hamilton Road
Bangor
BT20 4LG

20th December 2023

Kilcooley Allotments Ltd
Statement of Financial Activities incorporating the
Receipts and Payments Account
For the year ended 31 March 2023

Grants received

	£	£	£	£
	Unrestricted Funds	Restricted Funds	2023 Funds Total	2022 Funds Total
Public Health Agency	0	59,848	59,848	50,557
	<u>0</u>	<u>59,848</u>	<u>59,848</u>	<u>50,557</u>

Expenditure

Accountants fees	0	751	667	613
Electricity	0	1,897	1,897	1,606
P H A project costs	0	0	0	31,912
Facilitator fee	0		0	0
Management fees	0	0	0	3,014
Adminstrative Overheads	0	1,164	1,164	1,119
Salaries	0	33,932	33,932	0
Nursery Running costs		15,278	15,278	9,227
	<u>0</u>	<u>53,022</u>	<u>52,938</u>	<u>47,491</u>

Surplus of income over expenditure	0	6,826	6,826	3,066
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Opening Balances:

Bank	4,589	0	4,589	4,624
Debtors		0	0	
Creditors	-600	0	-600	-600
	<u>3,989</u>	<u>6,826</u>	<u>3,989</u>	<u>4,024</u>

Represented by

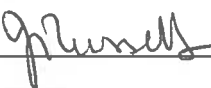
Closing balances: at

Bank current account	2,479	0	2,479	2,094
Debtors	9,020	0	9,020	13,973
Creditors	0	0	0	0
Accruals	-684	0	-684	-600
	<u>10,815</u>	<u>0</u>	<u>10,815</u>	<u>15,467</u>

Kilcooley Allotments Ltd
Statement of Balances
As at 31 March 2023


	Note	£	2023 £	2022 £
Current assets				
Bank current account		2,479		4,589
Debtors		0		0
Debtor - Kilcooley Community Forum Ltd		9,020		0
		<u>11,499</u>		<u>4,589</u>
Current liabilities				
Accruals		684		600
Creditors - Kilcooley Community Forum Ltd		0		0
		<u>684</u>		<u>600</u>
Net current assets			10,815	3,989
Net assets			<u>10,815</u>	<u>3,989</u>
Funds				
Balance brought forward	2		3,989	10,294
Surplus/(Deficit) for the period			6,826	-6,305
Total funds			<u>10,815</u>	<u>3,989</u>

The financial statements were approved by the directors of the company on 20th December 2023



and are signed on their behalf by:

J. Russell
 Director


 Director _____

Kilcooley Allotments Ltd
Notes to the Financial Statements
For the year ended 31 March 2023

1 Accounting policies

The financial statements have been compiled on a basis that enables the surplus to be calculated in accordance with UK Generally Accepted Accounting Practice and in accordance with the recommended practice for accounting and reporting by charities as issued by the Charities Commission.

Being a company charity the accounts have been prepared on the accruals basis, along with a statement of balances at year end.

2 Funds

	£ Total	£ Restricted	£ Unrestricted
Bank balance at 31 March 2023	2,479	0	2,479
Debtors	9,020	0	9,020
Accruals	-684	0	-684
Creditors - Kilcooley Community Forum Ltd	0	0	0
Total	<u>10,815</u>	<u>0</u>	<u>10,815</u>

