

Company registration number: NI611562

Charity registration number: 106916

# Brookeville Enterprises

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

D T Carson & Co  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

# Brookeville Enterprises

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## **Brookeville Enterprises**

### **Reference and Administrative Details**

<b>Trustees</b>	William Millar Stephen Nicholl Tom Johnston
<b>Charity Registration Number</b>	106916
<b>Company Registration Number</b>	NI611562
<b>Registered Office</b>	The charity is incorporated in Northern Ireland. 14 Wilson Crescent Ballymena Co Antrim BT42 3BW
<b>Independent Examiner</b>	D T Carson & Co 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ

# Brookeville Enterprises

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2023.

### Objectives and activities

#### *Objects and aims*

The Charity's objects are the advancement of urban and rural regeneration, redevelopment and revitalisation, and the advancement of community development in the Mid and East Antrim Council area by

- promoting economic development for the benefit of the general public;
- supporting and developing the work of community-based and voluntary groups in charitable activity by providing accommodation, facilities, support services, recreational facilities and other venues.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Financial review

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	William Millar
	Stephen Nicholl
	Tom Johnston

### Structure, governance and management

#### *Nature of governing document*

Brookeville Enterprises is a company limited by guarantee and is also a registered charity with the Charities Commission for Northern Ireland.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Brookeville Enterprises for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

## Brookeville Enterprises

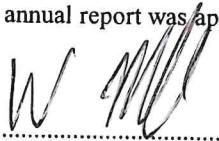
### Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 January 2024 and signed on its behalf by:



.....  
William Millar  
Trustee

## Brookeville Enterprises

### Independent Examiner's Report to the trustees of Brookeville Enterprises ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

#### Responsibilities and basis of report

As the charity's trustees of Brookeville Enterprises (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of Brookeville Enterprises are not required to be audited under company, and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Brookeville Enterprises as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edwin McLaughlin  
Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

26 January 2024

## Brookeville Enterprises

### Statement of Financial Activities for the Year Ended 30 April 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	3	4,052	8,656	12,708
Total income		<u>4,052</u>	<u>8,656</u>	<u>12,708</u>
<b>Expenditure on:</b>				
Charitable activities	4	(4,841)	(11,893)	(16,734)
Total expenditure		<u>(4,841)</u>	<u>(11,893)</u>	<u>(16,734)</u>
Net expenditure		(789)	(3,237)	(4,026)
Transfers between funds		275	(275)	-
Net movement in funds		(514)	(3,512)	(4,026)
<b>Reconciliation of funds</b>				
Total funds brought forward		905	7,751	8,656
Total funds carried forward	9	<u>391</u>	<u>4,239</u>	<u>4,630</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Charitable activities	3	4,149	18,751	22,900
Total income		<u>4,149</u>	<u>18,751</u>	<u>22,900</u>
<b>Expenditure on:</b>				
Charitable activities	4	(4,697)	(11,000)	(15,697)
Total expenditure		<u>(4,697)</u>	<u>(11,000)</u>	<u>(15,697)</u>
Net (expenditure)/income		(548)	7,751	7,203
Transfers between funds		510	(510)	-
Net movement in funds		(38)	7,241	7,203
<b>Reconciliation of funds</b>				
Total funds brought forward		943	510	1,453
Total funds carried forward	9	<u>905</u>	<u>7,751</u>	<u>8,656</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 9.

The notes on pages 7 to 11 form an integral part of these financial statements.

## Brookeville Enterprises

(Registration number: NI611562)  
Balance Sheet as at 30 April 2023

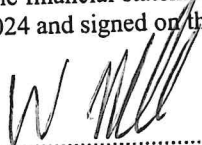
	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	7	3,391	1,339
Cash at bank and in hand		<u>2,024</u>	<u>8,507</u>
		5,415	9,846
<b>Creditors: Amounts falling due within one year</b>	8	<u>(785)</u>	<u>(1,190)</u>
		<u>4,630</u>	<u>8,656</u>
<b>Net assets</b>			
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	9	4,239	7,751
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>391</u>	<u>905</u>
	9	<u>4,630</u>	<u>8,656</u>
<b>Total funds</b>			

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 26 January 2024 and signed on their behalf by:

  
.....  
William Millar  
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

## Brookeville Enterprises

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 1 Charity status

The charity is limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

14 Wilson Crescent  
Ballymena  
Co Antrim  
BT42 3BW

These financial statements were authorised for issue by the trustees on 26 January 2024.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### Basis of preparation

Brookeville Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Brookeville Enterprises

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Brookeville Enterprises

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants	-	7,339	7,339	22,000
Donations and other support	50	-	50	600
Provision of services	4,002	1,317	5,319	300
	4,052	8,656	12,708	22,900

#### 4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Project costs	4,379	10,985	15,364	14,531
Sundry expenses	16	-	16	38
Bank charges	34	-	34	40
Accountancy	-	330	330	390
Insurance	412	578	990	697
	4,841	11,893	16,734	15,696

## Brookeville Enterprises

### Notes to the Financial Statements for the Year Ended 30 April 2023

2023  
£

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Debtors

	2023 £	2022 £
Trade debtors	1,178	-
Other debtors	<u>2,213</u>	<u>1,339</u>
	<u>3,391</u>	<u>1,339</u>

#### 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	125	200
Accruals	<u>660</u>	<u>990</u>
	<u>785</u>	<u>1,190</u>

## Brookeville Enterprises

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 9 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	905	4,052	(4,841)	275	391
<b>Restricted funds</b>					
Mid & East Antrim Council	500	1,000	(1,500)	-	-
Department for Communities	6,976	-	(2,737)	-	4,239
Community Development & Health Network	-	5,000	(5,000)	-	-
Halifax	275	-	-	(275)	-
Dept of Agriculture, Environment & Rural Affairs	-	1,214	(1,214)	-	-
Donations & other support	-	1,442	(1,442)	-	-
<b>Total restricted funds</b>	<u>7,751</u>	<u>8,656</u>	<u>(11,893)</u>	<u>(275)</u>	<u>4,239</u>
<b>Total funds</b>	<u>8,656</u>	<u>12,708</u>	<u>(16,734)</u>	<u>-</u>	<u>4,630</u>
	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	943	4,149	(4,697)	510	905
<b>Restricted</b>					
Mid & East Antrim Council	-	500	-	-	500
Ulster Scots Group	510	-	-	(510)	-
Department for Communities	-	9,500	(2,524)	-	6,976
Community Development & Health Network	-	5,000	(5,000)	-	-
Halifax	-	3,751	(3,476)	-	275
<b>Total restricted funds</b>	<u>510</u>	<u>18,751</u>	<u>(11,000)</u>	<u>(510)</u>	<u>7,751</u>
<b>Total funds</b>	<u>1,453</u>	<u>22,900</u>	<u>(15,697)</u>	<u>-</u>	<u>8,656</u>

