

Company registration number: NI035573
Charity registration number: 106890

**CAMERATA IRELAND
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**Camerata Ireland
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees Mr Michael D'Arcy
 Mr Noreen Wright
 Mr Simon Taylor
 Mr Kieran Tobin
 Ms Rosemary O'Mahony
 Mr Roger Pollen
 Mr John Paul Kavanagh (appointed 11/11/2024)

Secretary Mr Barry Douglas

Charity Number 106890

Company Number NI035573

Registered Office The Courtyard
 Clandeboye Estate
 Bangor
 County Down
 BT19 1RN

Independent Examiner RBCA Limited
 Chartered Accountants
 26 Linenhall Street
 Belfast
 BT2 8BG

Camerata Ireland
Company No. NI035573
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The company's objectives have been set out below.

Musicians

- Pro-actively research and seek out the best Irish musicians, from north and south, both emerging from conservatories and colleges in Ireland and overseas and those already established, to play in the orchestra.
- Ensure that the best of players are motivated and facilitated to perform with Camerata Ireland, without diminishing their other freelance opportunities.
- Ensure that all Irish players, at home or abroad, are aware of Camerata Ireland and the opportunities to play with it as a vehicle for professional development.
- Create opportunities for Irish and international soloists and conductors to perform with Camerata Ireland.

Education and outreach

- Discover and encourage the young musician at an advanced stage in their musical development or starting their professional music career, by offering performance and mentoring opportunities. This would be through masterclasses at the Clondeboye Festival in Co Down every August, but also by inviting young musicians on tour with Camerata Ireland where they can perform alongside our established musicians as members of the orchestra or as soloists.

Mission statement

- Camerata Ireland, a world-class chamber orchestra from the island, north and south, expresses the vitality and excellence of Irish musicianship by performing, at home and abroad, under the artistic leadership of international pianist Barry Douglas.

In setting objectives and planning activities for the year, the Trustees continue to give careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Public Benefit

Camerata Ireland's activities benefit the Northern Ireland public by offering high quality classical chamber music events during its annual Clondeboye Festival at a range of accessible prices. The Camerata Ireland chamber orchestra benefits the young, emerging musicians, from across the island of Ireland, who get the opportunity to perform with established musicians and visiting internationally acclaimed soloists. Established musicians from across the island of Ireland get the opportunity to work with internationally acclaimed soloists and bring their talents to a wider audience on both sides of the border.

Music students benefit from the Clondeboye Festival Academy programme through which they receive free masterclasses with visiting international soloists, as well as the opportunity to showcase their talents in performance. Many of the music students benefit from ongoing opportunities to perform with Camerata Ireland. Camerata Ireland's educational project work benefits children, young people, their families and wider communities by bringing high quality classical music performances to disadvantaged areas. Camerata Ireland's international touring activities raise awareness internationally of the high standard of classical musicianship across the island of Ireland. It also helps to develop the careers of the emerging and established musicians who perform with the orchestra.

The benefits from Camerata Ireland's activities can be demonstrated through the ongoing popularity of the Clondeboye Festival and invitations to the orchestra to perform internationally. Many of the music students who have participated in the Clondeboye Festival Academy have gone on to develop professional careers in music; an outstanding example of whom is the pianist Michael McHale. One of Camerata Ireland's most recent education projects Harmony North involved 9 post-primary schools in North Belfast and culminated in a performance at the Kennedy Centre in Washington to mark the anniversaries of the Battle of the Somme and the 1916 Easter Rising.

The charity benefits the following

- Northern Ireland public including young emerging classical musicians and established classical musicians from across the island of Ireland.
- Students, children, young people, their families and wider communities in disadvantaged areas of Northern Ireland.
- The wider classical music world across the island of Ireland
- International audiences for classical music emanating from the island of Ireland.

**Camerata Ireland
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Achievements and Performance

Main Achievements

2024-25 was a successful season for Camerata Ireland as the orchestra continued to celebrate its 25th anniversary.

The 23rd Clondeboye Festival opened the season in August 2024, with 13 concerts taking place over 8 days in the Clondeboye Estate, Co. Down. The festival - with the theme of 'Colourful Connections' - was a great success, celebrating, as always, the very best of international and homegrown talent. Camerata Ireland performed at two concerts during the festival, one of which was recorded and later broadcast on Classic FM. To mark the 25th anniversary, Camerata Ireland commissioned Belfast composer Greg Caffrey to write a new work for the orchestra, and this received its premiere during the festival, featuring Aisling Agnew on solo flute.

Twelve young musicians took part in the Camerata Ireland Academy, which took place during the Clondeboye Festival. Over the course of a week, they took part in masterclasses and rehearsals, and performed at the Young Musicians' Showcase, with bursaries awarded by the Flax Trust and Dufferin Foundation.

In September 2024, the orchestra performed at the opening concert of Drogheda Classical Music's annual concert series. This was followed by a return to the National Concert Hall, Dublin in October, where Camerata Ireland performed the final concert in the 'Camerata 25 at NCH' series.

Camerata Ireland's 25th anniversary celebrations concluded with an extensive tour of China promoted by Armstrong Music. Over 3 weeks, the orchestra performed a programme of Mozart, Tchaikovsky and Kinsella in Shanghai, Chongqing, Gulangyu, Zhengzhou, Changsha, Beijing, Shenyang, Changzhou, Yantai, Jinan and Fuzhou. The orchestra of 20 players included 5 former Camerata Ireland Academy young musicians, highlighting the importance of the programme and its legacy. During the tour, Camerata Ireland were hosted by the Consul General of Ireland, David Murphy, in Ireland House, Shanghai, and the Irish Ambassador, Nicholas O'Brien, in the Forbidden City Concert Hall, Beijing.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Gerard D'Arcy
	Noreen Ann Wright
	Simon Taylor
	Kieran Richard Tobin
	Rosemary Margaret O'Mahony
	Roger Alan Pollen
	John Paul Kavanagh

Structure, Governance and Management

Governing Document

The charity is governed by its Memorandum and Articles of Association. Camerata Ireland is a company limited by guarantee, as defined by the Companies Act 2006. The charity was registered with the Charities Commission NI on 15 December 2017.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Recruitment and appointment of trustees

Trustees are recruited based on their experience and expertise.

Financial review

During the year there was a surplus of £523 at 31st March 2025.

Policy on reserves

The level of reserves held at 31 March 2025 was £39,590. It is the charity's policy to hold at least 6 months' running costs in reserve.

**Camerata Ireland
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Camerata Ireland for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr John Paul Kavanagh

Trustee

Date 03 Dec 2025

Camerata Ireland
Independent Examiner's Report to the Trustees of Camerata Ireland
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Chartered Act (Northern Ireland) 1006 ("the 2006 Act") and.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 Act of the Charities Act (Northern Ireland) 2008 ('2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Stewart

03 Dec 2025

Date
RBCA Limited
Chartered Accountants
26 Linenhall Street
Belfast
BT2 8BG

Camerata Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	49,743	141,158	190,901	291,781
Other trading activities	5	129,396	-	129,396	81,642
Other		7,467	-	7,467	4,832
		<u>186,606</u>	<u>141,158</u>	<u>327,764</u>	<u>378,255</u>
EXPENDITURE ON:					
Raising funds	6	(166,590)	(141,158)	(307,748)	(312,248)
Charitable activities	6	(19,493)	-	(19,493)	(21,384)
		<u>(186,083)</u>	<u>(141,158)</u>	<u>(327,241)</u>	<u>(333,632)</u>
NET INCOME		523	-	523	44,623
NET MOVEMENT IN FUNDS		523	-	523	44,623
RECONCILIATION OF FUNDS:					
Total funds brought forward		39,068	-	39,068	(5,555)
TOTAL FUNDS CARRIED FORWARD	13	<u>39,591</u>	<u>-</u>	<u>39,591</u>	<u>39,068</u>

The notes on pages 9 to 14 form part of these financial statements.

Camerata Ireland
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		2024		
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	155,583	136,198	291,781
Other trading activities	5	81,642	-	81,642
Other		4,832	-	4,832
		<u>242,057</u>	<u>136,198</u>	<u>378,255</u>
EXPENDITURE ON:				
Raising funds	6	(176,050)	(136,198)	(312,248)
Charitable activities	6	(21,384)	-	(21,384)
		<u>(197,434)</u>	<u>(136,198)</u>	<u>(333,632)</u>
NET INCOME		44,623	-	44,623
NET MOVEMENT IN FUNDS		<u>44,623</u>	<u>-</u>	<u>44,623</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		(5,555)	-	(5,555)
TOTAL FUNDS CARRIED FORWARD	13	<u><u>39,068</u></u>	<u><u>-</u></u>	<u><u>39,068</u></u>

The notes on pages 9 to 14 form part of these financial statements.

**Camerata Ireland
Balance Sheet
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	1,174	-	1,174	1,565
		1,174	-	1,174	1,565
CURRENT ASSETS					
Debtors	11	12,258	-	12,258	128,454
Cash at bank and in hand		39,023	-	39,023	85
		51,281	-	51,281	128,539
Creditors: Amounts Falling Due Within One Year	12	(12,864)	-	(12,864)	(91,036)
NET CURRENT ASSETS (LIABILITIES)		38,417	-	38,417	37,503
TOTAL ASSETS LESS CURRENT LIABILITIES		39,591	-	39,591	39,068
NET ASSETS		39,591	-	39,591	39,068
FUNDS OF THE CHARITY					
Unrestricted Funds				39,591	39,068
TOTAL FUNDS	13			39,591	39,068

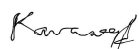
For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr John Paul Kavanagh

Trustee

Date 03 Dec 2025

The notes on pages 9 to 14 form part of these financial statements.

Camerata Ireland

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Camerata Ireland is a company limited by guarantee, incorporated in Northern Ireland, registered number NI035573 and registered charity number 106890. The registered office is The Courtyard, Clondeboye Estate, Bangor, County Down, BT19 1RN.

2. Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

Camerata Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The level of rounding is to the nearest £ Sterling.

3.2. Going concern

The financial statements have been prepared on a going concern basis.

3.3. Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

3.4. Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

3.5. Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

3.6. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3.7. Tangible fixed assets

Individual fixed assets costing £49,055 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3.8. Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Asset class	Depreciation method and rate
Fixtures & Fittings	25% on Reducing balance method

3.9. Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

3.10. Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3.11. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3.12. Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3.13. Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3.14. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	35,709	-	35,709
Member subscriptions and sponsorships	14,034	-	14,034
Grants	-	141,158	141,158
	<u>49,743</u>	<u>141,158</u>	<u>190,901</u>
			2024
	Unrestricted funds £	Restricted funds £	Total funds £
Donations and gifts	69,083	-	69,083
Member subscriptions and sponsorships	86,500	-	86,500
Grants	-	136,198	136,198
	<u>155,583</u>	<u>136,198</u>	<u>291,781</u>

The following donations and legacies are included within the total income from donations and legacies above:

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations	35,709	-	35,709
Legacies	-	-	-
Grants - ACNI	-	98,955	98,955
Grants - Culture Ireland	-	33,414	33,414
Grants - Other	-	8,789	8,789
Sponsorship	14,034	-	14,034
	<u>49,743</u>	<u>141,158</u>	<u>190,901</u>
			2024
	Unrestricted funds £	Restricted funds £	Total funds £
Donations	38,871	-	38,871
Legacies	30,212	-	30,212
Grants - ACNI	-	100,079	100,079
Grants - Culture Ireland	-	24,927	24,927
Grants - Other	-	11,192	11,192
Sponsorship	86,500	-	86,500
	<u>155,583</u>	<u>136,198</u>	<u>291,781</u>

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	129,396	81,642

Other trading activities income relates to concert receipts.

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs	Total
	£	£	£
Raising funds	307,748	-	307,748
Charitable activities	-	19,493	19,493
	307,748	19,493	327,241

	2024		
	Activities undertaken directly	Support costs	Total
	£	£	£
Raising funds	312,248	-	312,248
Charitable activities	-	21,384	21,384
	312,248	21,384	333,632

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	34,192	32,000
Pension cost	960	960
	35,152	32,960

No employee received emoluments of more than £60,000 during the year.

8. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

9. Independent examiner's remuneration

Independent Examination fee for the year is £1,800 (2024: £1,700).

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2024	49,057
As at 31 March 2025	49,057
Depreciation	
As at 1 April 2024	47,492
Provided during the period	391
As at 31 March 2025	47,883
Net Book Value	
As at 31 March 2025	1,174
As at 1 April 2024	1,565

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	-	30,694
Other debtors	12,258	97,760
	12,258	128,454

12. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	13	977
Bank loans and overdrafts	-	56,926
Taxation and social security	7,252	3,161
Accruals and deferred income	5,599	29,972
	12,864	91,036

The bank overdraft is secured by a floating charge over the assets of the charity.

13. Movement in Funds

	As at 1 April 2024 £	Income £	Expenditure £	As at 31 March 2025 £
Unrestricted funds				
General:				
General unrestricted fund	39,068	186,606	(186,083)	39,591
Restricted funds				
Restricted fund	-	141,158	(141,158)	-
Total funds	39,068	327,764	(327,241)	39,591

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(5,555)	242,057	(197,434)	39,068
Restricted funds				
Restricted fund	-	136,198	(136,198)	-
Total funds	<u>(5,555)</u>	<u>378,255</u>	<u>(333,632)</u>	<u>39,068</u>

The specific purposes for which the funds are to be applied are as follows:

ACNI grant income of £94,455 (2024: £95,579) was restricted to core costs and program costs.

ACNI grant income of £4,500 (2024: £4,500) was restricted to the commissioning costs.

Culture Ireland income of £33,414 (2024: £24,927) was restricted to the costs in relation to the China (2024: US) tour.

Ards and North Down grant income of £8,789 (2024: £6,192) was restricted to Clandeboye Festival.

14. Transactions with Trustees

Payments of £9,781 (2024: £6,750) were made to Mr M D'Arcy, a trustee of the company, during the year in respect of professional services provided to the charitable company.

15. Related Party Disclosures

There are no related parties in the year.

16. Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	1,174	1,174
Current assets	51,281	51,281
Current liabilities	(12,864)	(12,864)
Total net assets	<u>39,591</u>	<u>39,591</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,565	1,565
Current assets	128,539	128,539
Current liabilities	(91,036)	(91,036)
Total net assets	<u>39,068</u>	<u>39,068</u>