

# CARRICKFERGUS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31-Dec-23

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the Presbytery is less than £250,000 the trustees have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the presbytery's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
Presbytery Fees from congregations	2660	11298	0	13958	13768
	<u>2660</u>	<u>11298</u>	<u>0</u>	<u>13958</u>	<u>13768</u>

CARRICKFERGUS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND  
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3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
PW link events and publications	0	0	0	0	0
Bereavement care awareness & Christain Guidelines training donation	0	0	0	0	80
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Bank Interest	20	0	0	20	18
	<u>20</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>18</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Clerkship fees	0	11108	0	11108	10768
Bereavement care awareness training donation	90	0	0	90	105
Student Training Grants	0	1000	0	1000	1200
Utilites and Insurance Costs	188	0	0	188	166
Independent Examiners Fee	750	0	0	750	690
	<u>1028</u>	<u>12108</u>	<u>0</u>	<u>13136</u>	<u>12929</u>

**CARRICKFERGUS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

Notes to Accounts for the year ended  
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**6. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Bank fees	31	10	0	41	72
	<u>31</u>	<u>10</u>	<u>0</u>	<u>41</u>	<u>72</u>

**7. FUND BALANCES**

	01-Jan-23	Receipts	Payments	Transfers	31-Dec-23
<b>UNRESTRICTED FUNDS</b>					
Incidental Fund	9998	2680	-1059	0	11619
<b>Total Unrestricted</b>	<u>£9,998</u>	<u>£2,680</u>	<u>-£1,059</u>	<u>£0</u>	<u>£11,619</u>
<b>RESTRICTED PRESBYTERY FUNDS</b>					
Clerks' Fee Fund	0	11108	-11108	0	0
Students' Fund	5202	0	-1000	0	4202
Youth Council Fund	1489	190	-10	0	1669
PW Link Fund	75	0	0	0	75
<b>Total Restricted Funds</b>	<u>£6,766</u>	<u>£11,298</u>	<u>-£12,118</u>	<u>£0</u>	<u>£5,946</u>
<b>TOTAL FUNDS</b>	<u>£16,764</u>	<u>£13,978</u>	<u>-£13,177</u>	<u>£0</u>	<u>£17,565</u>

**CARRICKFERGUS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

Notes to Accounts for the year ended  
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**8. RELATED PARTY TRANSACTIONS**

Total donations received by way of Presbytery fee assessments from congregations assigned to the Presbytery for the year amounted to £13,958

Disclosed below are the payments made to related parties during the year to 31 december 2023

The Presbytery contributed £11,108.27 to the Presbyterian Church in Ireland for its annual assessments during the year of £8,032 in respect of Clerk's Fees , £1,108 in respect of National Insurance contributions, and £1,928 in respect of pension contributions for the Rev. Dr. C McClure, plus an apprenticeship levy of £40

The Presbytery made no other contributions to the Presbyterian Church in Ireland during the year

**9. VOLUNTEERS**

The work and support of members of the Presbytery as volunteers is vital to the operation, mission and outreach of the Presbytery. Volunteers undertake many roles including encouraging prayer, serving within the local communities, administration tasks and serving in commissions under the control of the Presbytery



**CARRICKFERGUS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT**  
**for the year ended 31 December 2023**

		Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2023	Total Funds 2022
<b>Income and Endowment from</b>						
Donations and Legacies	2	2660	11298	0	13958	13768
Charitable activities	3	0	0	0	0	80
Investments	4	20	0	0	20	18
<b>TOTAL</b>		<b>2680</b>	<b>11298</b>	<b>0</b>	<b>13978</b>	<b>13866</b>
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
<b>Total Receipts</b>		<b>2680</b>	<b>11298</b>	<b>0</b>	<b>13978</b>	<b>13866</b>
<b>Payments</b>						
Charitable activities	5	1028	12108	0	13136	12929
Other	6	31	10	0	41	72
Purchase of Fixed Assets		0	0	0	0	0
<b>Total Payments</b>		<b>1059</b>	<b>12118</b>	<b>0</b>	<b>13177</b>	<b>13001</b>
Net receipts / (payments)		1621	-820	0	801	865
Transfers between funds		0	0	0	0	0
Funds brought forward		9998	6766	0	16764	15899
Funds carried forward	7	£11,619	£5,946	£0	£17,565	£16,764

CARRICKFERGUS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND  
 STATEMENT OF ASSETS AND LIABILITIES  
 As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	#REF!	£	Total Funds 2023 £	Total Funds 2022
<b>Funds Reconciliation</b>						
Bank and Cash at start of year	9998	6766	0		16764	15899
Net movement in funds	1621	-820	0		801	865
	<u>11619</u>	<u>5946</u>	<u>0</u>		<u>17565</u>	<u>16764</u>
<b>Bank &amp; Cash Balances</b>						
Bank Current Accounts					17566	16764
Cash in Hand					0	0
					<u>17566</u>	<u>16764</u>
<b>Other Assets</b>						
Fixed Assets					0	
Investments					0	
Prepaid Insurance Policy					47	
					<u>47</u>	
<b>Liabilities</b>						
Independent Examiner's fees					180	
					<u>180</u>	

Approved by the Presbytery at a meeting on 10<sup>th</sup> September 2024 and signed on its behalf by

[Name] *Mah Russell (Moderator)* [Name] *Chi D. M'Ghe*  
 [Date] *10<sup>th</sup> Sept 2024* [Date] *10<sup>th</sup> September 2024*