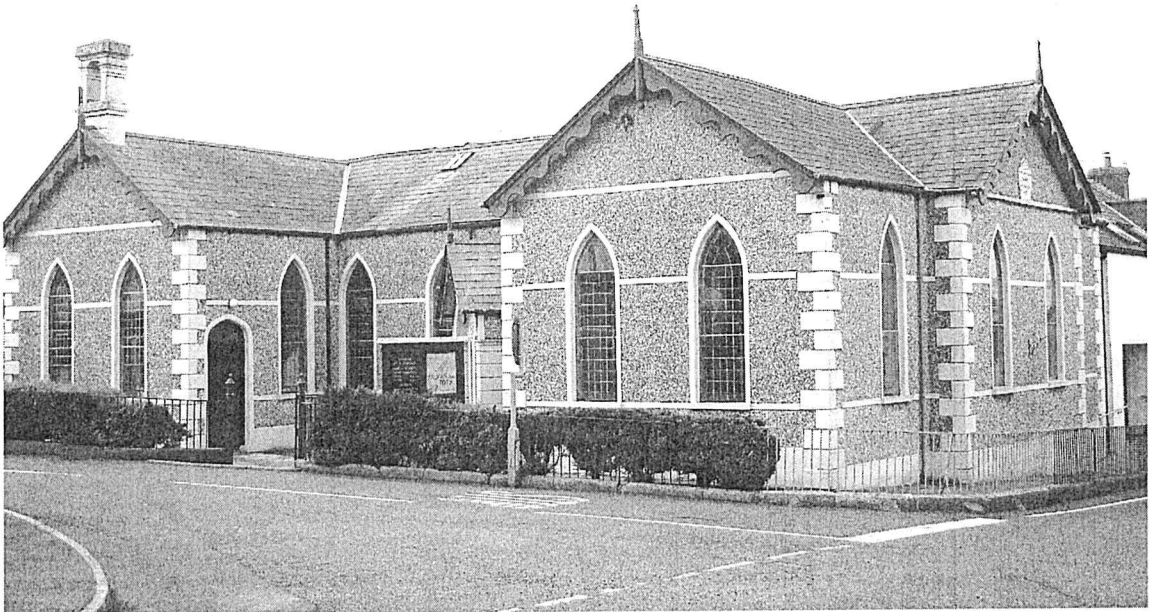


Straid Congregational Church



Financial Report 2023

Independent examiner's report to the charity trustees of Straid Congregational Church

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out overleaf.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

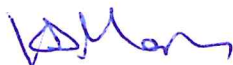
My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name:



Address: 11 Point Street, Larne, Co Antrim, BT40 1HY

Date: 24/10/2024

FINANCIAL REPORT 2023

Straid Congregational Church

Income and Expenditure Account for the year ended 31 December 2023

	2023 £	2022 £
Income		
Offerings (note 1)	102,192	89,181
Gift Aid	23,966	23,715
Rental Income	12,388	12,409
Gifts	9,140	4,326
Other	2,229	
	<u>149,915</u>	<u>129,631</u>
Expenditure		
Salaries and expenses (note 2)	14,933	5,506
Pulpit supply	9,085	7,170
Missionary Support (note 3)	48,524	38,895
Rates & Water	2,811	2,724
Insurance	4,596	4,039
Electricity & Fuel	9,908	8,742
Security	475	78
Books, Publications & Stationery	2,515	3,255
AV ministry	1,803	1,094
Catering	4,856	1,459
Repairs and Renewals	11,226	25,063
Telephone & Broadband	588	589
Transport	3,920	200
Other (including prof. fees)	13,751	7,394
	<u>128,991</u>	<u>106,208</u>
Surplus/Deficit for the year	<u>20,924</u>	<u>23,423</u>

Bank Accounts

Current Account	2023	2022
	£	£
Opening balance at 1 January	108,735	85,312
Surplus for the year	20,924	23,423
Transfer – Ulster Bank Investment a/c	<u>-100,000</u>	<u> </u>
Closing balance at 31 December	<u>29,659</u>	<u>108,735</u>

Investment Account (Bank of Ireland)	2023	2022
	£	£
Opening balance	154,390	154,390
Interest	-	-
	<u> </u>	<u> </u>
Closing balance at 31 December	<u>154,390</u>	<u>154,390</u>

Initial investment matured in March 2022 and rolled over to mature in March 2024.

Investment Account (Danske Bank)	2023	2022
	£	£
Opening balance (opened June 2015)	100,000	100,000
Interest	-	-
	<u> </u>	<u> </u>
Closing balance at 31 December	<u>100,000</u>	<u>100,000</u>

This is a fixed deposit account due to mature in June 2025.

Investment Account (AIB)	2023	2022
	£	£
Opening balance	151,251	150,947
Interest	302	304
	<hr/>	<hr/>
Closing balance 31 December	<u>151,553</u>	<u>151,251</u>

This fixed deposit account due to mature in August 2024.

Investment Account (Ulster Bank)	2022	2021
	£	£
Opening balance	151,083	151,083
Interest	5,439	
Deposit (May 2023)	<u>100,000</u>	<hr/>
Closing balance 31 December	<u>256,522</u>	<u>151,083</u>

*Initial investment matured in Sept. 2021 and rolled over to mature in Sept. 2023.
£100,000 added and rolled over to mature in Sept 2024*

Notes to the Accounts for the year ended 31 December 2023

		2023	2022
		£	£
1	Offerings		
	Freewill loose offering	49,714	47,057
	Standing Orders	52,478	40,620
	Other income	-	1,504
		102,192	89,181
2	Salaries		
	Minister	8,199	-
	Minister's wife	1,000	-
	Caretaker	5,734	5,506
	Income Tax	-	-
		14,933	5,506
3	Missionary Support		
	Support of Church Missionaries	30,885	26,560
	Other missionary gifts	17,639	12,335
		48,524	38,895