

# **Straid Congregational Church**



## **Financial Report 2020**

## Straid Congregational Church

### Income and Expenditure Account for the year ended 31 December 2020

|                                     | 2020<br>£      | 2019<br>£      |
|-------------------------------------|----------------|----------------|
| <b>Income</b>                       |                |                |
| Offerings (note 1)                  | 89,346         | 95,652         |
| Gift Aid                            | 18,718         | 17,899         |
| Rental Income                       | 12,738         | 12,843         |
| Other                               | 2,343          | 5,141          |
|                                     | <u>123,145</u> | <u>131,535</u> |
| <br>                                |                |                |
| <b>Expenditure</b>                  |                |                |
| Salaries and expenses (note 2)      | 41,811         | 40,900         |
| Pulpit supply                       | 520            | 3,470          |
| Missionary Support (note 3)         | 27,944         | 25,387         |
| Rates & Water                       | 2,224          | 2,613          |
| Insurance                           | 4,059          | 6,919          |
| Electricity & Fuel                  | 6,602          | 12,843         |
| Security                            | 539            | 386            |
| Books, Publications & Stationery    | 860            | 565            |
| Congregational Union                | -              | 425            |
| Catering                            | 35             | 3,161          |
| Repairs and Renewals                | 4,219          | 4,154          |
| Telephone & Broadband               | 1,276          | 1,289          |
| Transport                           | 485            | 2,720          |
| Other                               | 7,939          | 7,275          |
|                                     | <u>90,512</u>  | <u>112,108</u> |
| <br>                                |                |                |
| <b>Surplus/Deficit for the year</b> | <u>24,633</u>  | <u>19,427</u>  |

## Notes to the Accounts for the year ended 31 December 2020

|          |                                | 2020   | 2019   |
|----------|--------------------------------|--------|--------|
|          |                                | £      | £      |
| <b>1</b> | <b>Offerings</b>               |        |        |
|          | Freewill loose offering        | 37,196 | 68,091 |
|          | Standing Orders                | 38,760 | 22,790 |
|          | Bank transfers                 | 13,390 | -      |
|          | Other                          | -      | 4,771  |
|          |                                | 89,346 | 95,652 |
| <br>     |                                |        |        |
| <b>2</b> | <b>Salaries</b>                |        |        |
|          | Minister                       | 25,037 | 23,886 |
|          | Minister's wife                | 8,732  | 8,554  |
|          | Caretaker                      | 4,884  | 5,260  |
|          | Income Tax                     | 3,158  | 3,200  |
|          |                                | 41,811 | 40,900 |
| <br>     |                                |        |        |
| <b>3</b> | <b>Missionary Support</b>      |        |        |
|          | Support of Church Missionaries | 19,965 | 20,163 |
|          | Other missionary gifts         | 7,979  | 5,224  |
|          |                                | 27,944 | 25,387 |