

Compassion Belfast
(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 December 2024

Compassion Belfast
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 17

Compassion Belfast
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 December 2024

Trustees Pastor Alistair Ritchie, Chair
Mr Edwin Robb
Dr Moses Mushipe
Mr George Quail

Company registered number NI027662

Charity registered number 106855

Registered office 276 Ravenhill Road
Belfast
Antrim
BT6 8GJ

Independent Examiner Sumer Accountants NI Ltd
Glendinning House
6 Murray Street
Belfast
BT1 6DN

Bankers Ulster Bank
Arches Retail Park
Connswater
Belfast
BT5 4AF

Compassion Belfast
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 December 2024

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The company is established to provide the wellbeing of the inhabitants of Northern Ireland and its environs without distinction of age, sex, race, political, religious or other opinion by all or any of the following means:

1. The relief of poverty;
2. The advancement of community development;
3. The advancement of education, skills training and the arts;
4. The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage;
5. The provisions of facilities in the interests of social welfare; and
6. Generally improve the conditions of life for the said inhabitants by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to meet our objectives.

Achievements and performance

a. Review of Activities

In 2024, Compassion Belfast undertook the task of employing a new Compassion Belfast Coordinator on a part time basis. This new appointment has enabled us to continue to strengthen and solidify our existing strands as well as promote the charity more widely through fundraising activities and the building of various teams of volunteers for the same.

Our Compassion Belfast Hub continues to incorporate the 'New to You' charity shop and office space above which brings in much needed finance for the charity. This year has seen the charity continue to meet many needs within our community through our various projects:

Compassion Belfast
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2024

Achievements and performance (continued)

'**Compassion Walks**' has continued to assist the homeless and rough sleepers in Belfast City Centre. Through food, hygiene and winter kits, food vouchers and other essentials a trained team of volunteers seeks to connect and assist on Saturday mornings approximately once a month.

Items given out on Compassion Walks:

Essentials Pack (Fleece/blanket, travel cup, coffee/tea bags, sanitary products)	72
Sleeping Bags	45
£5 Greggs Vouchers	60

Average volunteers per walk: 9

This year we continued our '**Project Christmas Box**' giveaway. In Partnership with three local schools and our own food bank we were able to provide children with a bag of multiple toys and age-related presents for Christmas and families received a hamper with a collection of food and Christmas treats.

Toy Parcels	180	Hampers	90
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Approximate volunteers involved: 30

'**The Living Room**' project continues to be one of our main projects as we aid families who have been impacted with various difficult circumstances which include family breakdown, displacement, unemployment and the challenge of the cost of living crisis. Below is a table outlining the Living Room's activity and impact over the course of the year:

Number of Monday Sessions	Number of Visits	Number of new families	Total Families	Number of Adults	Number of Children	Individuals with 3 day packs	Volunteer hours
43	170	18	134	192	254	539	1185

As part of The Living Room project we continue to deepen and develop partnerships with Clanmil Housing Group, Radius Housing, Apex Housing, Belfast City Council, Dale Farm, Tesco, Lidl, Sainsbury's and other local businesses. Our volunteers are a diverse representation from across our city.

'**The Tool Box**' had been depleting in the numbers coming along and together with the moving on of our previous staff member and a volunteer who worked closely with him we were unable to continue to open the Tool Box.

'**New to You**' community space and used goods shop. The shop continues to operate six days per week due to its committed volunteer group.

Fundraising Team – Our new Coordinator has done an excellent job of bringing together a group of volunteers who are willing to organise events and seek funding grants and opportunities. A quiz night was one example of that as well as a collection day at a Tesco Store. Further plans are underway for other activities which both raise some much needed funds as well as building awareness of the charity and our aims.

Compassion Belfast
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2024

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial reports. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The Charity has developed a plan to establish and maintain this agreed level of free reserves. The Charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Structure, governance and management

a. Constitution

The Company is registered as a Charitable Company limited by guarantee as defined by the Companies Act 2006 and is controlled by its governing document and a deed of trust. The Company is also a registered charity. (Charity Registration Number 106855)

b. Directors

Compassion Belfast continues to be governed by the chair and other trustees. It has enjoyed a stable year with no changes to the Board.

Plans for future periods

a. Future Developments

Having recruited a new charity Coordinator in 2024 we plan to continue to strengthen the connection between the charity and the local community.

We will continue to develop all existing Compassion Belfast projects.

We will continue to grow and value all volunteers of Compassion Belfast.

We will continue to develop funding and a fundraising team.

We will endeavour to seek out new and needed opportunities to fulfil our aims and objectives.

Compassion Belfast
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2024

Statement of Trustees' responsibilities

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 1 May 2025 and signed on their behalf by:

Pastor Alistair Ritchie

Pastor Alistair Ritchie

Compassion Belfast
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 December 2024

Independent Examiner's Report to the Trustees of Compassion Belfast

I report on the financial statements of the company for the year ended 31 December 2024 which are set out on pages 8 to 17.

Respective Responsibilities of charity Trustees and Examiner

As the company's Trustees (and also the Directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Compassion Belfast
(A Company Limited by Guarantee)

Independent Examiner's Report (continued)
For the Year Ended 31 December 2024

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Amanda McMaw*

Dated: 1 May 2025

Amanda McMaw FCA

Sumer Accountants NI Ltd
Glendinning House
6 Murray Street
Belfast
BT1 6DN

Compassion Belfast
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	19,575	19,575	37,371
Charitable activities	3	24,792	24,792	24,296
Total income		44,367	44,367	61,667
Expenditure on:				
Charitable activities	4	27,656	27,656	52,068
Total expenditure		27,656	27,656	52,068
Net movement in funds		16,711	16,711	9,599
Reconciliation of funds:				
Total funds brought forward	10	24,773	24,773	15,174
Net movement in funds	10	16,711	16,711	9,599
Total funds carried forward		41,484	41,484	24,773

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 17 form part of these financial statements.

Compassion Belfast
(A Company Limited by Guarantee)
Registered number: NI027662

Balance Sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	2,515	3,353
		<u>2,515</u>	<u>3,353</u>
Current assets			
Debtors	8	-	4,749
Cash at bank and in hand		42,388	19,971
		<u>42,388</u>	<u>24,720</u>
Creditors: amounts falling due within one year	9	(3,419)	(3,300)
		<u>38,969</u>	<u>21,420</u>
Net current assets		38,969	21,420
Total assets less current liabilities		41,484	24,773
Net assets excluding pension asset		41,484	24,773
Total net assets		41,484	24,773
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	41,484	24,773
		<u>41,484</u>	<u>24,773</u>
Total funds		41,484	24,773

Compassion Belfast
(A Company Limited by Guarantee)
Registered number: NI027662

Balance Sheet (continued)
As at 31 December 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Pastor Alistair Ritchie
.....
Pastor Alistair Ritchie

Date: 1 May 2025

The notes on pages 11 to 17 form part of these financial statements.

Compassion Belfast
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Compassion Belfast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company Status

The Company is a Charitable Company limited by guarantee. The members of the Company are the Trustees named on page one. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

1.3 Going concern

The Trustees of Compassion Belfast have reviewed the resources available and believe that the charity has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, Compassion Belfast continues to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are recognised when received or when a legally enforceable commitment is made to donate. Donations that are unrestricted in nature are recognised as income in the year in which they are received. Donations that are restricted to specific purposes are recognised as income only when the conditions for their use have been met.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Compassion Belfast
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs and costs relating to the governance of the company.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Long-term leasehold property	-	4%	Straight Line
Plant and machinery	-	25%	Reducing balance
Motor vehicles	-	25%	Reducing balance
Fixtures and fittings	-	25%	Reducing balance

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Compassion Belfast
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	19,075	19,075	28,801
Grants	500	500	8,570
	<u>19,575</u>	<u>19,575</u>	<u>37,371</u>

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising Activities	24,792	24,792	24,296
	<u>24,792</u>	<u>24,792</u>	<u>24,296</u>

Compassion Belfast
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Support Costs	22,134	22,134	32,154
Staff Costs	4,684	4,684	18,796
Depreciation	838	838	1,118
	<u>27,656</u>	<u>27,656</u>	<u>52,068</u>

5. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,420 (2023 - £3,000).

6. Staff costs

	2024 £	2023 £
Wages and salaries	4,566	18,348
Contribution to defined contribution pension schemes	117	448
	<u>4,683</u>	<u>18,796</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
	<u>0.40</u>	<u>1.00</u>

No employee received remuneration amounting to more than £60,000 in either year.

No Trustees received any remuneration or other benefits in either year.

Compassion Belfast
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

7. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 January 2024	194,608	30,413	11,520	38,281	274,822
At 31 December 2024	<u>194,608</u>	<u>30,413</u>	<u>11,520</u>	<u>38,281</u>	<u>274,822</u>
Depreciation					
At 1 January 2024	194,608	28,224	10,356	38,281	271,469
Charge for the year	-	547	291	-	838
At 31 December 2024	<u>194,608</u>	<u>28,771</u>	<u>10,647</u>	<u>38,281</u>	<u>272,307</u>
Net book value					
At 31 December 2024	<u>-</u>	<u>1,642</u>	<u>873</u>	<u>-</u>	<u>2,515</u>
At 31 December 2023	<u>-</u>	<u>2,189</u>	<u>1,164</u>	<u>-</u>	<u>3,353</u>

8. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	-	4,749
	<u>-</u>	<u>4,749</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,419	3,300
	<u>3,419</u>	<u>3,300</u>

Compassion Belfast
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	24,773	44,367	(27,656)	41,484

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	15,174	61,667	(52,068)	24,773

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,515	2,515
Current assets	42,388	42,388
Creditors due within one year	(3,419)	(3,419)
Total	41,484	41,484

Compassion Belfast
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,353	3,353
Current assets	24,720	24,720
Creditors due within one year	(3,300)	(3,300)
Total	<u>24,773</u>	<u>24,773</u>

12. Pension commitments

Pension contributions paid by the company for the reporting period amounted to £117 (2023: £1,045)

13. Related party transactions

The Company had no related party transaction during the year (2023: none), nor were there any outstanding balances between related parties and the Company at 31 December 2024 (2023: £nil).