

COMPANY REGISTRATION NUMBER: NI608901  
CHARITY REGISTRATION NUMBER: 106797

**Aonach Mhacha**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**DARREN DAVIDSON FCCA 2606588**

Chartered accountants  
Business Account Services  
11 Abbey Street  
Armagh  
N Ireland  
BT61 7DX

# Aonach Mhacha

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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# Aonach Mhacha

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Aonach Mhacha
<b>Charity registration number</b>	106797
<b>Company registration number</b>	NI608901
<b>Principal office and registered office</b>	74-76 Sraid Na Ngall Ard Mhacha Ard Mhacha BT61 7LG N Ireland

#### The trustees

Mr AP Brecknell  
Ms Harte  
Mr Smyth  
Mr C O Maolain  
Mr MA Reilly  
Mr Ó Duibh  
Mr Ó Cíaraín  
Mr S Mac Cleirigh  
Mr D Hannon

**Company secretary** Gerard McKeown

**Independent examiner** Darren Davidson  
Business Account Services  
11 Abbey Street  
Armagh  
N Ireland  
BT61 7DX

# Aonach Mhacha

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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#### Structure, governance and management

Aonach Mhacha is incorporated under the Companies Act 2006 as a private company limited by guarantee with its registered office in Northern Ireland. Aonach Mhacha is a social enterprise based in the local community and is registered as a charity.

All profits generated by the trading activities of Aonach Mhacha are reinvested in the Aonach Mhacha building and in cultural, social, arts, educational, training and recreation projects for the Armagh area.

Aonach Mhacha is governed by a management board of volunteer directors; the directors are elected annually at the AGM. The management board meets on a monthly basis.

The Board is responsible for setting the strategic direction of the organisation and is accountable for ensuring that the financial resources and assets of the organisation are properly used and managed to meet the aims and objectives of the organisation. To this end, the board is responsible for meeting all of the legal requirements of the social enterprise as prescribed by the relevant legislation, attending to all statutory obligations as employers, health & safety, child protection, volunteer policies and ensuring the on-going financial stability and sustainability of the enterprise.

No Director may:

- A) Buy any goods or services from the Company;
- B) Sell goods, services, or any interest in land to the Company;
- C) Be employed by, or receive any remuneration from the Company;
- D) Receive any other financial benefit from the Company;
- E) Directors can, however, claim legitimate expenses.

As a community based social enterprise, Aonach Mhacha is fully inclusive of all sections of the community it serves regardless of their religious beliefs, political opinions, racial background, age, marital status, sexual orientation, gender, disability or responsibility for dependants. Aonach Mhacha will comply at all times with the provisions of Section 75 of Northern Ireland Act 1998. Aonach Mhacha has an Equal Opportunities Policy, a copy of which is available.

# **Aonach Mhacha**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Objectives and activities**

The Charity's objects ("Objects") are specifically restricted to the following:-

The advancement of education, the promotion of traditional arts, heritage and Irish culture among Irish speaking people and the general public in Armagh and its environs (the "area of benefit") and the promotion of community development and in particular to:

- (a) develop an awareness of and encourage appreciation of Irish culture through the promotion of the Irish language, music, drama, poetry, literature visual arts, sport and history;
- (b) raise awareness, educate and encourage participation in the study and celebration of local heritage, oral history, customs and pastimes of Armagh and the surrounding areas;
- (c) encourage participation in traditional arts and Irish cultural activities through the provision of workshops, classes, entertainment and other participatory activities;
- (d) provide facilities and support to traditional arts, cultural and community groups and organisations;
- (e) promote training and employment opportunities, particularly in the arts and in Irish cultural organisations;
- (f) maintain and manage a cultural centre for activities promoted by the Charity in furtherance of its Objects.

# Aonach Mhacha

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

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##### **Achievements and performance**

Since June 2011, the Board of Aonach Mhacha has been undergoing social enterprise training in Newry and Mourne Enterprise Centre as part of the Lead In Capability Support Programme funded by Invest NI in order to develop and consolidate skills and experience and ensure the viability and governance of the project. This training is continuing.

Aonach Mhacha's management board has received training in good governance from Invest NI and NICVA. Key staff will also receive this training. The organisation will strive to achieve accredited quality standards, such as Investors in People and ISO 9000.

Aonach Mhacha manages the building in a sustainable way and develops additional income streams in order that the building will be more self-sufficient.

Our organisation is keen to soften the image and perception of the language and to broaden its appeal across community boundaries.

Aonach Mhacha's medium to long-term aims include developing new leaders for the social enterprise sector, expanding the range of activities in the building and developing projects with other organisations in neighbouring council areas and along the border region.

Since its establishment in March 2020, Aonach Mhacha has grown into a vibrant hub for the Irish language and culture in Armagh City, serving the broader Mid-Ulster and border regions. The year 2025 marked significant milestones in advancing Irish language education, community development, and cultural enrichment. Below is a detailed account of the centre's activities and achievements over the past year.

##### Key Activities and Achievements in 2025

**Irish Language Promotion:** Aonach Mhacha has consistently promoted the Irish language through diverse educational programmes: **Irish Language Classes:** The centre offered five classes of at various proficiency levels (Beginner, Improvers, Lower Intermediate, Upper Intermediate, and Advanced), **Diploma in Irish Language:** In partnership with Ulster University, a Diploma in Irish Language was successfully delivered, catering to students at both Year 1 and Year 2 levels. This structured programme has provided vital opportunities for learners to deepen their linguistic proficiency.

##### **Youth-Focused Initiatives:**

**Youth Club:** A full Irish-language youth club for children in Irish-medium education, providing an engaging linguistic environment. **Campa Mhacha:** The summer camp, attended by 100 children, focused on Gaelic culture through activities such as céilí dancing, storytelling, and arts workshops, reinforcing cultural identity among the younger generation. **School Partnerships:** The centre collaborated with local schools to support GCSE oral exams, deliver podcasting workshops, and provide practical assistance for Irish AS-level classes.

**Cultural Programmes and Events:** Aonach Mhacha hosted an impressive range of events to celebrate Irish heritage and culture: **Mental Health Arts Festival:** A combination of workshops and performances highlighted the intersection of culture and well-being. **7 Hills Blues Festival:** This popular event further cemented Aonach Mhacha's reputation as a centre for cultural activities. **Collaborative Exhibitions:** The centre partnered with the Pat Finucane Centre to host a moving exhibition on the Dublin and Monaghan bombings, fostering historical reflection and community dialogue.

**Media and Community Outreach:** Aonach Mhacha enhanced its outreach efforts through digital

# Aonach Mhacha

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

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platforms and strategic initiatives: " Website Development: A new, user-focused website was launched, providing regular updates on events and activities.

Social Media Growth:

Facebook: 3.7K followers

Instagram: 661 followers

X (formerly Twitter): 686 followers

LinkedIn: 78 followers

Email Campaigns: Subscribers were kept informed about upcoming events and initiatives.

Shared Amenities and Storage: Tenant needs were addressed with secure storage solutions and improved shared amenities, ensuring that facilities are accessible and functional for both tenants and visitors.

Partnerships and Collaborations: Aonach Mhacha has cultivated meaningful relationships with local and international organisations:

Collaborations with Local Groups: Partnerships with Gael Linn, Women in Business NI, Cleamairí Ard Mhacha, and others supported a wide range of cultural and community-focused programmes.

In the period ended 31/03/2025 the Charity received Grants that were restricted in expenditure of £123,279 and the spend was £124,135 with a deficit overspend of -£856.

In the period ended 31/03/2025 the Charity received Unrestricted income of £53,010 between other sources of income with expenditure of £90,357 with a deficit of -£37,347.

Overall the Charity has a net deficit of £38,203 for the period 1st April 2024 to 31st March 2025 which has been funded from previous surplus's and carried forward to help continue the operations for future years.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 March 2026 and signed on behalf of the board of trustees by:

Gerard McKeown  
Charity Secretary

# Aonach Mhacha

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Aonach Mhacha

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Aonach Mhacha ('the charity') for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Darren Davidson  
Independent Examiner

Business Account Services  
11 Abbey Street  
Armagh  
N Ireland  
BT61 7DX

# Aonach Mhacha

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Year to 31 Mar 25			Period from 1 Jun 23 to 31 Mar 24
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	34,371	113,423	147,794	167,848
Charitable activities	6	18,211	–	18,211	16,467
Investment income	7	429	–	429	900
<b>Total income</b>		<u>53,011</u>	<u>113,423</u>	<u>166,434</u>	<u>185,215</u>
<b>Expenditure</b>					
Expenditure on raising funds: Costs of raising donations and legacies	8	204,637	–	204,637	210,503
<b>Total expenditure</b>		<u>204,637</u>	<u>–</u>	<u>204,637</u>	<u>210,503</u>
<b>Net expenditure and net movement in funds</b>		<u>(151,626)</u>	<u>113,423</u>	<u>(38,203)</u>	<u>(25,288)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		2,157,134	–	2,157,134	2,182,422
<b>Total funds carried forward</b>		<u>2,005,508</u>	<u>113,423</u>	<u>2,118,931</u>	<u>2,157,134</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Aonach Mhacha

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	12	2,106,634	2,106,634
<b>Current assets</b>			
Cash at bank and in hand		26,368	55,793
<b>Creditors: amounts falling due within one year</b>	13	14,071	5,293
<b>Net current assets</b>		12,297	50,500
<b>Total assets less current liabilities</b>		2,118,931	2,157,134
<b>Net assets</b>		2,118,931	2,157,134
<b>Funds of the charity</b>			
Restricted funds		113,423	15,520
Unrestricted funds		2,005,508	2,141,614
<b>Total charity funds</b>	15	2,118,931	2,157,134

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 Mar 26, and are signed on behalf of the board by:

Gerard McKeown  
Charity Secretary

The notes on pages 9 to 18 form part of these financial statements.

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 74-76 Sraid Na Ngall, Ard Mhacha, Ard Mhacha, BT61 7LG, N Ireland.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Fundraising	34,338	–	34,338
Donations	33	–	33

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Grants</b>			
Grants Future Screens	–	21,488	21,488
Grants An Scéim d'ionaid Phobail Ghaeilge	–	–	–
Grants Dormant Accounts	–	22,441	22,441
Grants FNG Club Club na Deagoiri Ard Mhacha	–	–	–
Grants Foras na Gaeilge SPG	–	72,750	72,750
Club Oige	–	–	–
FNG Enregy Support Scheme	–	–	–
Glor na Gael Covid	–	–	–
Culture Ireland	–	–	–
Education Authority	–	744	744
IWU Training Grant	–	(9,000)	(9,000)
Gael Linn	–	–	–
Grants Ultach	–	5,000	5,000
	<u>34,371</u>	<u>113,423</u>	<u>147,794</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Fundraising	30,351	–	30,351
Donations	3,234	–	3,234
<b>Grants</b>			
Grants Future Screens	–	21,273	21,273
Grants An Scéim d'ionaid Phobail Ghaeilge	–	21,500	21,500
Grants Dormant Accounts	–	36,037	36,037
Grants FNG Club Club na Deagoiri Ard Mhacha	–	1,735	1,735
Grants Foras na Gaeilge SPG	–	20,447	20,447
Club Oige	–	4,375	4,375
FNG Enregy Support Scheme	16,255	–	16,255
Glor na Gael Covid	835	–	835
Culture Ireland	212	–	212
Education Authority	–	1,644	1,644
IWU Training Grant	–	9,000	9,000
Gael Linn	950	–	950
Grants Ultach	–	–	–
	<u>51,837</u>	<u>116,011</u>	<u>167,848</u>

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Room Hire	18,211	18,211	16,467	16,467

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	429	429	900	900

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Venue Hire	203,852	–	203,852
Donations	785	–	785
	<u>204,637</u>	<u>–</u>	<u>204,637</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Venue Hire	108,401	100,491	208,892
Donations	1,611	–	1,611
	<u>110,012</u>	<u>100,491</u>	<u>210,503</u>

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 9. Analysis of grants

The following grants were received by the Charity in the period 1st April 2024 to 31 March 2025

Dormant Accounts NI £22441

To employ a Centre manager and build an online platform

Future Screens Grant £21488

To cover the salary of an entry level arts Development Officer

Foras na Gaeilge Scéim Forbartha Líonraí Gaeilge £51250 Recurring Grant to employ an Irish Language Development Officer

Foras na Gaeilge An Scéim d'Ionaid Phobail Ghaeilg £21500 Scheme to assist with overhead and running costs incurred by Cultúrlanna

Independent Workers Union Grant £0

Grant for Trade Union training. Repaid £9000 as unspent

EA Youth Funding £1600

Scheme to assist with the delivery of activities for young people Repaid £856

Ultach £5000

To assist with the delivery of activities for young people

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Year to 31 Mar 25</b>	Period from 1 Jun 23 to 31 Mar 24
	£	£
Wages and salaries	101,872	81,531
Employer contributions to pension plans	1,310	3,309
	<u>103,182</u>	<u>84,840</u>

The average head count of employees during the year was 6 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Number of staff - type 1	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 11. Trustee remuneration and expenses

No Trustee received any payments in the year.

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 12. Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2024 and 31 March 2025	<u>2,046,699</u>	<u>59,935</u>	<u>2,106,634</u>
<b>Carrying amount</b>			
At 31 March 2025	<u>2,046,699</u>	<u>59,935</u>	<u>2,106,634</u>
At 31 March 2024	<u>2,046,699</u>	<u>59,935</u>	<u>2,106,634</u>

#### 13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	–	2,112
Accruals and deferred income	840	840
Social security and other taxes	<u>13,231</u>	<u>2,341</u>
	<u>14,071</u>	<u>5,293</u>

#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,310 (2024: £3,309).

# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 20 25 £
General funds	1,469,120	1	(114,280)	1,354,841
Capital Contribution Reserve Account	688,014	53,010	(90,357)	650,667
	<u>2,157,134</u>	<u>53,011</u>	<u>(204,637)</u>	<u>2,005,508</u>

	At 1 June 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	1,494,408	–	1,173	1,495,581
Capital Contribution Reserve Account	688,014	69,204	(111,185)	646,033
	<u>2,182,422</u>	<u>69,204</u>	<u>(110,012)</u>	<u>2,141,614</u>

##### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 20 25 £
Restricted Fund 1 - desc in a/cs	–	(9,856)	124,135	114,279
Restricted Fund 2 - desc in a/cs	–	123,279	(124,135)	(856)
	<u>–</u>	<u>113,423</u>	<u>–</u>	<u>113,423</u>

	At 1 June 2023 £	Income £	Expenditure £	At 31 March 20 24 £
Restricted Fund 1 - desc in a/cs	–	–	–	–
Restricted Fund 2 - desc in a/cs	–	116,011	(100,491)	15,520
	<u>–</u>	<u>116,011</u>	<u>(100,491)</u>	<u>15,520</u>

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# Aonach Mhacha

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,993,211	113,423	2,106,634
Current assets	15,618	10,750	26,368
Creditors less than 1 year	(3,321)	(10,750)	(14,071)
<b>Net assets</b>	<u>2,005,508</u>	<u>113,423</u>	<u>2,118,931</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,106,634	–	2,106,634
Current assets	45,613	10,180	55,793
Creditors less than 1 year	(3,155)	(2,138)	(5,293)
<b>Net assets</b>	<u>2,149,092</u>	<u>8,042</u>	<u>2,157,134</u>

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**Aonach Mhacha**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2025**

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**The following pages do not form part of the financial statements.**

# Aonach Mhacha

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2025

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	<b>Year to 31 Mar 25</b>	Period from 1 Jun 23 to 31 Mar 24
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Fundraising	34,338	30,351
Donations	33	3,234
Grants Future Screens	21,488	21,273
Grants An Scéim d'ionaid Phobail Ghaeilge	–	21,500
Grants Dormant Accounts	22,441	36,037
Grants FNG Club Club na Deagoiri Ard Mhacha	–	1,735
Grants Foras na Gaeilge SPG	72,750	20,447
Club Oige	–	4,375
FNG Enregy Support Scheme	–	16,255
Glor na Gael Covid	–	835
Culture Ireland	–	212
Education Authority	744	1,644
IWU Training Grant	(9,000)	9,000
Gael Linn	–	950
Grants Ultach	5,000	–
	<u>147,794</u>	<u>167,848</u>
<b>Charitable activities</b>		
Room Hire	18,211	16,467
<b>Investment income</b>		
Bank interest receivable	429	900
	<u>166,434</u>	<u>185,215</u>

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# Aonach Mhacha

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

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	<b>Year to 31 Mar 25</b>	Period from 1 Jun 23 to 31 Mar 24
	£	£
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	101,872	81,531
Pension costs	1,310	3,309
Bank Charges	423	294
Catering	10,292	4,867
Staff Training	678	246
Artist/Performer fees	1,940	22,092
Event Costs	23,145	14,544
Rates	1,855	9,221
Insurance	5,382	3,712
Light & Heat	9,044	16,516
Cleaning	–	78
Repairs & Maintenance	18,791	12,752
Printing Postage and Stationery	–	3,914
Marketing	7,101	23,024
Telephone	1,789	1,604
Travel	5,004	256
Legal & Professional Costs	12,913	4,924
Consultancy Fees	–	450
Accountancy Fees	1,801	2,682
Volunteer Expenses	512	2,876
	<u>203,852</u>	<u>208,892</u>
Donations	785	1612
<b>Total expenditure</b>	<u>204,637</u>	<u>210,503</u>
<b>Net expenditure</b>	<u>(38,203)</u>	<u>(25,288)</u>

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