

POMEROY RESOURCE LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

POMEROY RESOURCE LTD

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POMEROY RESOURCE LTD

OFFICERS

COMMITTEE MEMBERS

Christine McClean
Beth Irwin
Janine Buchanan
Margaret Montgomery
Violet Ramsey

ACCOUNTANTS

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone
BT80 8NN

BANKERS

Ulster Bank Limited
39 Market Square
Dungannon
Co Tyrone
BT70 1JJ

SOLICITORS

Millar, Shearer & Black
40 Molesworth Street
Cookstown
Co Tyrone

POMEROY RESOURCE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total Funds 31.12.24	Total Funds 31.12.23
	£	£	£	£
Income Resources				
Donations and Grants	-	21,840	21,840	21,577
Charitable Activities	3,265	-	3,265	2,884
Interest Receivable	-	-	-	-
Other Income	1,545	-	1,545	2,285
Total Income	<u>4,810</u>	<u>21,840</u>	<u>26,650</u>	<u>26,746</u>
Expended Resources				
Fundraising and Publicity	-	-	-	-
Charitable Expenditure				
Cost of objectives	-	10,613	10,613	11,197
Administration	5,723	7,353	13,076	(110,153)
Total Expended	<u>5,723</u>	<u>17,966</u>	<u>23,689</u>	<u>(98,956)</u>
Net Movement Before Transfers	(913)	3,874	2,961	125,702
Transfers between Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	(913)	3,874	2,961	125,702
Reconciliation of Funds				
Total Funds Brought Forward	<u>94,276</u>	<u>1,905</u>	<u>96,181</u>	<u>(29,521)</u>
Total Funds Carried Forward	<u><u>93,363</u></u>	<u><u>5,779</u></u>	<u><u>99,142</u></u>	<u><u>96,181</u></u>

POMEROY RESOURCE LTD

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	(2)		65,132		66,991
CURRENT ASSETS					
Debtors and Prepayments		1,082		1,010	
Bank and Cash balances	(3)	<u>33,378</u>		<u>28,630</u>	
		34,460		29,640	
CURRENT LIABILITIES					
Creditors due in one year	(4)	<u>450</u>		<u>450</u>	
Net Current Assets/(Liabilities)			<u>34,010</u>		<u>29,190</u>
			99,142		96,181
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	(5)		<u>-</u>		<u>-</u>
			<u>99,142</u>		<u>96,181</u>
CAPITAL AND RESERVES					
Retained Reserves	(6)		<u>99,142</u>		<u>96,181</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Committee

Elizabeth Owens

Margaret Montgomery

3 March 2025

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Group from the records, information and explanations supplied to us.

McKinney Dawson
McKinney Dawson
 28 Union Street
 Cookstown
 Co Tyrone BT80 8NN

POMEROY RESOURCE LTD

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) **Basis of accounting**
The financial statements are prepared under the historical cost convention.
- (b) **Fixed assets**
Tangible fixed assets are stated at original cost.
- (c) **Depreciation**
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
- | | | |
|-----------|-----|------------------|
| Building | 2% | Straight Line |
| Equipment | 25% | Reducing Balance |
- (d) **Capital Grants**
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Buildings	Equipment	Total
Cost			
as at 1.01.24	217,303	15,184	232,487
Additions	-	-	-
Disposals	-	-	-
as at 31.12.24	217,303	15,184	232,487
Depreciation			
As at 1.01.24	152,568	12,928	165,496
Charge for period	1,295	564	1,859
Disposals	-	-	-
As at 31.12.24	153,863	13,492	167,355
NET BOOK VALUE			
As at 1.01.24	64,735	2,256	66,991
As at 31.12.24	63,440	1,692	65,132

POMEROY RESOURCE LTD

NOTES TO THE FINANCIAL STATEMENTS

		2024	2023
3.	CASH IN BANK AND ON HANDS		
	Ulster Bank Ltd Business Reserve Account	-	-
	Ulster Bank Ltd Current Account	5,718	11,771
	Ulster Bank Ltd Reserve Account	27,515	16,740
	Cash on Hand	<u>145</u>	<u>119</u>
		<u><u>33,378</u></u>	<u><u>28,630</u></u>
4.	CREDITORS DUE WITHIN ONE YEAR		
	Creditors and Accruals	<u>450</u>	<u>450</u>
		<u><u>450</u></u>	<u><u>450</u></u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	Capital Grants	<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
6.	CAPITAL AND RESERVES		
	Unrestricted Funds		
	Opening Balance	94,276	(29,521)
	Surplus/(Deficit) for the period	<u>(913)</u>	<u>123,797</u>
	Balance as at 31 December 2023	<u><u>93,363</u></u>	<u><u>94,276</u></u>
		2024	2023
	Restricted Funds		
	Opening Balance	1,905	-
	Surplus/(Deficit) in the period	<u>3,874</u>	<u>1,905</u>
	Balance as at 31 December 2024	<u><u>5,779</u></u>	<u><u>1,905</u></u>