

POMEROY RESOURCE LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

POMEROY RESOURCE LTD

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POMEROY RESOURCE LTD

OFFICERS

COMMITTEE MEMBERS

Christine McClean
Beth Irwin
Janine Buchanan
Margaret Montgomery
Violet Ramsey

ACCOUNTANTS

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone
BT80 8NN

BANKERS

Ulster Bank Limited
39 Market Square
Dungannon
Co Tyrone
BT70 1JJ

SOLICITORS

Millar, Shearer & Black
40 Molesworth Street
Cookstown
Co Tyrone

POMEROY RESOURCE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total Funds 31.12.23	Total Funds 31.12.22
	£	£	£	£
Income Resources				
Donations and Grants	-	21,577	21,577	21,237
Charitable Activities	2,884	-	2,884	2,539
Interest Receivable	-	-	-	-
Other Income	2,285	-	2,285	2,090
	<u>5,169</u>	<u>21,577</u>	<u>26,746</u>	<u>25,866</u>
Total Income				
Expended Resources				
Fundraising and Publicity	-	-	-	-
Charitable Expenditure				
Cost of objectives	-	11,197	11,197	9,967
Administration	(118,628)	8,475	(110,153)	18,781
	<u>(118,628)</u>	<u>19,672</u>	<u>(98,956)</u>	<u>28,748</u>
Total Expended				
Net Movement Before Transfers	123,797	1,905	125,702	(2,882)
Transfers between Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	123,797	1,905	125,702	(2,882)
Reconciliation of Funds				
Total Funds Brought Forward	<u>(29,521)</u>	<u>-</u>	<u>(29,521)</u>	<u>(26,639)</u>
Total Funds Carried Forward	<u><u>94,276</u></u>	<u><u>1,905</u></u>	<u><u>96,181</u></u>	<u><u>(29,521)</u></u>

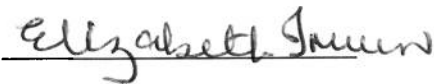
POMEROY RESOURCE LTD

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	(2)		66,991		76,718
CURRENT ASSETS					
Debtors and Prepayments		1,010		788	
Bank and Cash balances	(3)	<u>28,630</u>		<u>24,641</u>	
		29,640		25,429	
CURRENT LIABILITIES					
Creditors due in one year	(4)	<u>450</u>		<u>450</u>	
Net Current Assets/(Liabilities)			<u>29,190</u>		<u>24,979</u>
			96,181		101,697
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	(5)		<u>-</u>		<u>131,218</u>
			<u>96,181</u>		<u>(29,521)</u>
CAPITAL AND RESERVES					
Retained Reserves	(6)		<u>96,181</u>		<u>(29,521)</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Committee





13 February 2024

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Group from the records, information and explanations supplied to us.



McKinney Dawson
28 Union Street
Cookstown
Co Tyrone BT80 8NN

POMEROY RESOURCE LTD

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

(a) Basis of accounting
The financial statements are prepared under the historical cost convention.

(b) Fixed assets
Tangible fixed assets are stated at original cost.

(c) Depreciation
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.

Building	4%	Straight Line
Equipment	25%	Reducing Balance

(d) Capital Grants
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Buildings	Equipment	Total
Cost			
as at 1.01.23	217,303	15,184	232,487
Additions	-	-	-
Disposals	-	-	-
as at 31.12.23	217,303	15,184	232,487
Depreciation			
As at 1.01.23	143,593	12,176	155,769
Charge for period	8,975	752	9,727
Disposals	-	-	-
As at 31.12.23	152,568	12,928	165,496
NET BOOK VALUE			
As at 1.01.23	73,710	3,008	76,718
As at 31.12.23	64,735	2,256	66,991

POMEROY RESOURCE LTD

NOTES TO THE FINANCIAL STATEMENTS

3.	CASH IN BANK AND ON HANDS	2023	2022
	Ulster Bank Ltd Business Reserve Account	-	-
	Ulster Bank Ltd Current Account	11,771	11,388
	Ulster Bank Ltd Reserve Account	16,740	13,239
	Cash on Hand	<u>119</u>	<u>14</u>
		<u><u>28,630</u></u>	<u><u>24,641</u></u>
4.	CREDITORS DUE WITHIN ONE YEAR	2023	2022
	Creditors and Accruals	<u>450</u>	<u>450</u>
		<u><u>450</u></u>	<u><u>450</u></u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	Capital Grants	<u>-</u>	<u>131,218</u>
		<u><u>-</u></u>	<u><u>131,218</u></u>
6.	CAPITAL AND RESERVES	2023	2022
	Unrestricted Funds		
	Opening Balance	(29,521)	(29,521)
	Surplus/(Deficit) for the period	<u>123,797</u>	<u>-</u>
	Balance as at 31 December 2023	<u><u>94,276</u></u>	<u><u>(29,521)</u></u>
		2023	2022
	Restricted Funds		
	Opening Balance	-	2,882
	Surplus/(Deficit) in the period	<u>1,905</u>	<u>(2,882)</u>
	Balance as at 31 December 2023	<u><u>1,905</u></u>	<u><u>-</u></u>

POMEROY RESOURCE LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2023	2022	2022
Income	£	£	£	£
Grants	21,577		21,237	
Courses/Classes	2,884		1,430	
Trips	-		-	
Room Hire and Refreshments	2,200		2,005	
Photocopying	85		85	
Fundraising	-		1,109	
Bank Interest	-	26,746	-	25,866
	<hr/>		<hr/>	
Expenditure				
Insurance	989		1,058	
Heat and Light	530		847	
Water Rates	359		316	
Telephone and Postage	161		1,257	
Advertising, Printing and Stationery	210			
Wages and NIC	7,485		5,575	
Course Expenses	10,518		9,245	
Trips and Travel Costs	639		625	
Accountancy	822		750	
General Expenses	565		825	
Volunteers Expenses	40		47	
Childcare Expenses	-			
Bank Fees	-			
Donation	-		50	
Repairs and Renewals	217	22,535	250	20,845
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		4,211		5,021
Depreciation: Land and Buildings	8,975		8,974	
Equipment	752		1,003	
Capital Grant re Release of Mortgage	(131,218)			
Amortisation of Capital Grant	-	(121,491)	(2,074)	7,903
	<hr/>		<hr/>	
(Deficit)/Surplus transferred to Balance Sheet		<u>125,702</u>		<u>(2,882)</u>

The group has no recognised gains and losses other than those included above.

The notes on pages 6 and 7 form part of these accounts.

POMEROY RESOURCE LTD

ANALYSIS OF INCOME FROM GRANTS AND DONATIONS

RESTRICTED FUNDS

Main Grants	21,040
CWSAN	<u>537</u>
	21,577