

POMEROY RESOURCE LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

POMEROY RESOURCE LTD

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POMEROY RESOURCE LTD

OFFICERS

COMMITTEE MEMBERS

Christine McClean
Beth Irwin
Janine Buchanan
Margaret Montgomery
Violet Ramsey

ACCOUNTANTS

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone
BT80 8NN

BANKERS

Ulster Bank Limited
39 Market Square
Dungannon
Co Tyrone
BT70 1JJ

SOLICITORS

Millar, Shearer & Black
40 Molesworth Street
Cookstown
Co Tyrone

POMEROY RESOURCE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds	Restricted Funds	Total Funds 31.12.22	Total Funds 31.12.21
	£	£	£	£
Income Resources				
Donations and Grants		21,237	21,237	24,633
Charitable Activities	2,539		2,539	3,429
Interest Receivable	-	-	-	-
Other Income	2,090	-	2,090	844
	<u>4,629</u>	<u>21,237</u>	<u>25,866</u>	<u>28,906</u>
Total Income				
Expended Resources				
Fundraising and Publicity	-	-	-	-
Charitable Expenditure				
Cost of objectives	-	9,967	9,967	12,695
Administration	-	18,781	18,781	20,750
	<u>-</u>	<u>28,748</u>	<u>28,748</u>	<u>33,445</u>
Total Expended				
Net Movement Before Transfers	4,629	(7,511)	(2,882)	(4,539)
Transfers between Funds	<u>(4,629)</u>	<u>4,629</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	-	(2,882)	(2,882)	(4,539)
Reconciliation of Funds				
Total Funds Brought Forward	<u>(29,521)</u>	<u>2,882</u>	<u>(26,639)</u>	<u>(22,100)</u>
Total Funds Carried Forward	<u><u>(29,521)</u></u>	<u><u>-</u></u>	<u><u>(29,521)</u></u>	<u><u>(26,639)</u></u>

POMEROY RESOURCE LTD

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	(2)		76,718		86,695
CURRENT ASSETS					
Debtors and Prepayments		788		795	
Bank and Cash balances	(3)	<u>24,641</u>		<u>19,613</u>	
		25,429		20,408	
CURRENT LIABILITIES					
Creditors due in one year	(4)	<u>450</u>		<u>450</u>	
Net Current Assets/(Liabilities)			<u>24,979</u>		<u>19,958</u>
			101,697		106,653
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	(5)		<u>131,218</u>		<u>133,292</u>
			<u>(29,521)</u>		<u>(26,639)</u>
CAPITAL AND RESERVES					
Retained Reserves	(6)		<u>(29,521)</u>		<u>(26,639)</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Committee

Elizabeth Jones

Margaret Montgomery

28 February 2023

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Group from the records, information and explanations supplied to us.

Ken
McKinney Dawson
 28 Union Street
 Cookstown
 Co Tyrone BT80 8NN

POMEROY RESOURCE LTD

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) Basis of accounting
The financial statements are prepared under the historical cost convention.
- (b) Fixed assets
Tangible fixed assets are stated at original cost.
- (c) Depreciation
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
- | | | |
|-----------|-----|------------------|
| Building | 4% | Straight Line |
| Equipment | 25% | Reducing Balance |
- (d) Capital Grants
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Buildings	Equipment	Total
Cost			
as at 1.01.22	217,303	15,184	232,487
Additions	-	-	-
Disposals	-	-	-
as at 31.12.22	217,303	15,184	232,487
Depreciation			
As at 1.01.22	134,619	11,173	145,792
Charge for period	8,974	1,003	9,977
Disposals	-	-	-
As at 31.12.22	143,593	12,176	155,769
NET BOOK VALUE			
As at 1.01.22	82,684	4,011	86,695
As at 31.12.22	73,710	3,008	76,718

POMEROY RESOURCE LTD

NOTES TO THE FINANCIAL STATEMENTS

3.	CASH IN BANK AND ON HANDS	2022	2021
	Ulster Bank Ltd Business Reserve Account	-	-
	Ulster Bank Ltd Current Account	11,388	10,141
	Ulster Bank Ltd Reserve Account	13,239	9,444
	Cash on Hand	<u>14</u>	<u>28</u>
		<u>24,641</u>	<u>19,613</u>
4.	CREDITORS DUE WITHIN ONE YEAR	2022	2021
	Creditors and Accruals	<u>450</u>	<u>450</u>
		<u>450</u>	<u>450</u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	Capital Grants	<u>131,218</u>	<u>133,292</u>
		<u>131,218</u>	<u>133,292</u>
6.	CAPITAL AND RESERVES	2022	2021
	Unrestricted Funds		
	Opening Balance	(29,521)	(33,794)
	Surplus/(Deficit) for the period	<u>4,273</u>	<u>4,273</u>
	Balance as at 31 December 2022	<u>(29,521)</u>	<u>(29,521)</u>
		2022	2021
	Restricted Funds		
	Opening Balance	2,882	11,694
	Surplus/(Deficit) in the period	<u>(2,882)</u>	<u>(8,812)</u>
	Balance as at 31 December 2022	<u>-</u>	<u>2,882</u>