

c21 THEATRE COMPANY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

c21 THEATRE COMPANY LIMITED
FINANCIAL STATEMENTS FOR YEAR TO
31 MARCH 2024

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**c21 THEATRE COMPANY LIMITED
CHARITY INFORMATION**

Trustees at 31 March 2024

Derek Smyth
Carrie-Anne McAlonan-McCruden
Sean McCready
Dearbhla Holohan
Trudy Harkness
Pamela Minford

Secretary

Carrie-Anne McAlonan-McCruden

Accountants

Gavin Reid and Company
Unit 1
212-218 Upper Newtownards Road
Belfast
BT4 3ET

Bankers

Bank of Ireland Limited
1 Donegall Square South
Belfast
BT1 5LR

Company Number

NI 57008

Registered Charity Number

106782

Legal Status

Company Limited by Guarantee

Governing Document

Memorandum and Articles of Association



c21 Theatre Company Limited

Annual Report 2023 - 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

c21 Theatre Company's Mission

- Provide professional theatre practitioners in the area of benefit further opportunity to develop and practice their craft
- To embrace traditional, digital and interactive methods as well as site-specific projects.

Strategic Goals

- To increase income and ensure sustainability
- To develop and engage with our audiences
- To increase the profile of the Company

Objectives

1. Perform the work of both established and emerging playwrights on a national and international stage.
2. To sustain and expand the organisation from private sponsorship sources, trusts and foundations
3. Tour all productions as extensively as possible
4. Contribute to cultural development throughout Northern Ireland
5. Promote inter-cultural dialogue in order to increase our audiences
6. Develop partnerships with companies' and organisations to deliver joint programmes
7. Promote awareness of the company locally, nationally and internationally
8. Apply the principles of good governance and be financially responsible in all activities.
9. Search and build on opportunities to work in partnership with international companies and organisations

Significant Activities 2023-24

Playwright's Programme – September 2023 – April 2024

c21's Playwright and Director Bursary Scheme provided a programme that invested in the development and upskilling of early-stage career artists in Northern Ireland. Following an application process, three early-stage career Playwrights and Directors embarked upon a process of mentorship in new writing under the expert teaching and supervision of highly experienced Dramaturg, Hanna Slattne and c21's Creative Director, Stephen Kelly.

Our Stories, Scene and Heard - September 2023 – April 2024

This is a two-year project funded by Community Fund NI which will deliver staff reminiscence training for key care workers, and reminiscence sessions on the theme of positive relationships for residents, at 10 individual settings throughout different council areas in NI. The residents will create a personal memory book and contribute these unique stories towards the creation of their own bespoke film.

c21 Theatre Company 2023-24

Board of Directors and Range of Skills

Name/ Role	Skills/ Experience
Derek Smyth, Chair	Former senior administrator Queen's University of Belfast. Specialisms: governance, administration, finance, and management.
Sean McCready - Member	Director of Doyle Shipping Group. Specialisms: business management, finance, accounting, legal and HR
Pamela Minford - Member	Skilled Commercial mindset, passionate in people development, experience of managing large teams across all levels. Strong sales professional with multi-site experience.
Trudy Harkness - Treasurer	Trudy joined Ulster University in 2018 as a School Officer within the Business School, she has worked for a range of organisations.
Dearbhla Holohan - Member	Dearbhla is an Assistant Director at Children's Services Barnardo's NI – Early intervention and family for the rights of children.
Carrie-Anne McAlonan-McCruden - Secretary	Manager Aisling Ghear Theatre Company. Specialisms: Fundraising, Management, HR, Legal, Finance.

Artistic Program 23-24:

The company had:

- 1 x Deaf/hearing production (Expecting) that had a world premiere in May 2023 at The MAC Belfast
- 1 x Deaf/hearing production (Expecting) that performed at the Edinburgh Fringe Festival in August 2023. Also performed at Edinburgh Deaf Festival
- 1 x summer drama week in association with New Lodge Arts Belfast.
- 1 x tour of Living Windows in Antrim town centre (in association with Antrim and Newtownabbey BC) to animate the windows in the main streets.
- 1 x major project in Santa's Post Office – A free one-month installation for families and schools to encourage footfall to Belfast city centre in association with Belfast One. c21 provided performers and management.
- Phase 2 of Our stories, Scene and Heard involving four care settings as part of a two-year reminiscence project.
- c21's Playwright and Director Bursary Scheme provided a programme that invested in the development and upskilling of early-stage career artists in Northern Ireland. Running time was six months.
- 1 x Rural Engagement Arts Project in association with Cushendun Arts Centre running from January - March 2024. A series of weekly reminiscence, theatre, storytelling, visual art and choral workshops over the course of four months.
- An exchange with Gallaudet University to teach our actors to sign in American Sign Language.
- 3 x Halloween projects in association with Belfast One, Mid and East Antrim Council and Anna Connor Events
- 1 x Christmas Event in association with Fibrus, a broadband provider. Providing script and actors for a unique event.

Audiences:

Our audience figures were approximately - **19,600**

Progress:

c21 experienced its most successful year to date in 2023-24. A major funding award from The National Lottery Community Fund in September 2022 continued into 2023. Further investments from local authorities and Antrim and Newtownabbey BC in particular, saw a playwright and director programme commence and grow. Preparation was underway to take Expecting (our deaf and hearing theatre piece) to the US in May 2024. We had success in Belfast and Edinburgh throughout 23-24. The company has significantly increased turnover this year and there is potential to grow. We have managed to secure funding to keep our company manager at two days per week, alongside meeting the full time salary of our Creative Director Stephen Kelly.

c21 is grateful to all the bodies which provided financial support throughout the year -

- Arts Council of Northern Ireland
- Doyle Shipping Group
- National Lottery Community Fund NI
- Mid and East Antrim Borough Council
- Antrim and Newtownabbey Borough Council
- Halifax Foundation Northern Ireland
- Sign Language Partnership Group
- Culture Ireland

The trustees (who are also the directors of c21 Theatre Co. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees.



Derek Smyth
Director

c21 THEATRE COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF c21 THEATRE COMPANY LIMITED

I report on the financial statements for the year ended 31 March 2024 set out on pages 9-11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with The Charity (Accounts and Report) Regulations (Northern Ireland) 2015. Having satisfied myself that the charity is not subject to audit under the regulations, and is eligible for independent, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Basis of Independent examiner's report

1. That accounting records were not kept in accordance with Section 130 of the 2011 Act; and
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the act and with the methods and principles of the Charities Statement Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

While your charity's gross income does not exceed £250,000 your examiner need not be a member of a listed body. I can confirm however that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed over and, in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



Gavin Reid and Company
Chartered Accountants
Unit 1
212-218 Upper Newtownards Road
Belfast
BT4 3ET

10 September 2024

c21 THEATRE COMPANY LIMITED**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

Note	Unrestricted Funds <u>2024</u> £	Restricted Funds <u>2024</u> £	Total Funds <u>2024</u> £	Total Funds <u>2023</u> £
Income and Expenditure				
Incoming Resources				
Grants receivable	-	166,311	166,311	157,718
Box office receipts	6,999	-	6,999	2,200
Sponsorship and other income	4,080	-	4,080	3,400
Bank Interest	<u>114</u>	<u>-</u>	<u>114</u>	<u>10</u>
Total Incoming Resources	<u>11,193</u>	<u>166,311</u>	<u>177,504</u>	<u>163,328</u>
Resources Expended				
Actors' fees and production costs			117,544	135,980
Wages and salaries			41,085	12,048
Training			266	50
Insurance			475	570
Printing and stationery			641	505
Advertising			-	100
Telephone			-	90
Computer costs			450	324
Motor expenses			2,250	3,560
Travelling and entertainment			5,990	2,760
Legal and Professional costs			2,216	-
Accountancy fees			1,080	936
Bank fees			285	266
Credit card charges			50	50
General expenses			24	-
Subscriptions			<u>135</u>	<u>205</u>
			(172,491)	(157,444)
Net Incoming Resources for the Year			5,013	5,884
Unrestricted Fund Balance Brought Forward at 31 March 2023			<u>9,736</u>	<u>3,852</u>
Unrestricted Fund Balance Carried Forward at 31 March 2024			<u>14,749</u>	<u>9,736</u>

There were no recognised gains or losses other than those included in the Statement of Financial Activities above.

The Notes on page 11 form part of these Accounts.

c21 THEATRE COMPANY LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

	<u>2024</u>	<u>2023</u>
	£	£
CURRENT ASSETS		
Debtors	7,038	2,380
Prepayments	788	551
Bank current accounts	68,986	43,824
Bank deposit account	<u>7,646</u>	<u>7,932</u>
	84,458	54,687
CURRENT LIABILITIES		
Other creditors	5,839	7,980
Deferred income	62,773	36,018
Accruals	<u>1,097</u>	<u>953</u>
	<u>(69,709)</u>	<u>(45,951)</u>
NET ASSETS	<u>14,749</u>	<u>9,736</u>
ACCUMULATED FUNDS ACCOUNT		
Unrestricted fund revenue surplus	<u>14,749</u>	<u>9,736</u>

c21 THEATRE COMPANY LIMITED

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
AS AT 31 MARCH 2024**

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 10 September 2024 and signed on its behalf by



Derek Smyth
Director

c21 THEATRE COMPANY LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's accounts:

(i) CONVENTION

These accounts have been prepared under the historical cost convention.

(ii) INCOME

This represents the income receivable during the period.