

Company registration number NI645182 (Northern Ireland)

MID ANTRIM ANIMAL SANCTUARY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MID ANTRIM ANIMAL SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Elizabeth Moore	(Appointed 8 September 2025)
	R Bowman Bayles	(Appointed 8 September 2025)
	Z Duncan	(Appointed 8 September 2025)
	V Heffron	(Appointed 8 September 2025)
	S Kennedy	(Appointed 8 September 2025)
	L Ros McNeice	(Appointed 8 September 2025)
	M Elizabeth McNickle	(Appointed 8 September 2025)
	A Moore	(Appointed 8 September 2025)
Secretaries	J Moore (Appointed 20 October 2025)	
Charity number	NIC106779	
Company number	NI645182 (Northern Ireland)	
Principal address	60 Greystone Road Antrim BT41 2QN	
Auditor	Corrigan CA Limited 24 Greystone Road Antrim N Ireland BT41 2QN	
Bankers	Danske Bank 42 High Street Antrim BT41 4AN	
Solicitors	Mccauley Ritchie Solicitors 89 Holywood Road Belfast BT4 3RD	

MID ANTRIM ANIMAL SANCTUARY

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MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Charitable Objectives

Vision	<p>"To work to enhance the Sanctuary's reputation as an excellent example in it's field.</p> <p>To work to ensure all dogs and cats have the best opportunities to be rehomed in forever homes.</p> <p>To work towards a point where at some time in the future no pet animal is unwanted, mistreated, neglected, homeless or needlessly euthanised."</p>
Mission	<p>"Mid Antrim Animal Sanctuary is fully committed to providing care, shelter and enrichment to, and to alleviate the suffering of unwanted, abandoned or vulnerable dogs and cats and to rehome them if possible or otherwise offer them a caring home for life. We also aim to educate the public on the welfare of companion animals."</p>

Public Benefit Statement

We rescue and rehome stray, neglected, unwanted, surrendered and abandoned adult and juvenile cats and dogs. This includes strays and animals from council pounds as well as animals who have been surrendered by their owners due to unfortunate circumstances beyond their control, such as ill health, bereavement, homelessness, imprisonment or change of tenancy contracts. This group of animals is usually reluctantly surrendered to the Sanctuary by their owners. By our actions we can reduce some of their stress by knowing that their pet will be cared for and find a new suitable home. We reduce the number of animals who may otherwise have been admitted to Council pounds or other welfare facilities and the number of pets that may have been otherwise unnecessarily euthanized. This reduces costs for Local Authorities which are passed on to the rate payers. We give advice and guidance on issues such as neutering and spaying and regular vaccinating of pets as well as other aspect of responsible ownership to all members of the public who adopt animals from us. We provide work experience and volunteering opportunities at the Sanctuary and our shops. This will help to develop animal care and welfare skills and also improve communication and team building and hopefully improve employment chances. Our shops sell donated good quality second hand clothing and other household items at reasonable prices to members of the public. This benefits the local economy.

None of our actions give rise to any harm to members of the general public. There are no private benefits to the Trustees.

What your organisation does

Mid Antrim Animal Sanctuary was established as a not for profit organisation.

We raise funds and accept donations to carry out our work.

The cats and dogs, pups and kittens we rescue will be cared for, rehabilitated and rehomed and adopted into suitable and responsible homes to spend the rest of their lives in comfort and safety. Those animals that are not able to be adopted will remain at the Sanctuary and be cared for, for the rest of their lives.

The Charity's classification

The advancement of animal welfare.

The advancement of education.

Who the charity helps

The general public.

How the Charity works

Animal welfare and advice.

Volunteering and work experience opportunities.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Aims and Objectives

Mid Antrim Animal Sanctuary has had a long history of animal care and welfare from its foundation in 1996. The sanctuary became incorporated in 2017.

Our main aim is to rescue, provide care and rehome, stray, surrendered and unwanted cats, kittens, dogs and pups and to prevent suffering and unnecessary euthanasia. They will be placed in suitable and responsible homes to spend the rest of their lives in comfort and safety.

Those animals that are not able to be adopted will remain at the Sanctuary and receive care for the rest of their lives.

We also hope to show people the joy that animals can give to their homes.

This shows our serious **Commitment to Care**. We also provide education, guidance and advice to groups and individual members of the public. We use social media such as our website and Facebook to promote our work.

Our activities and achievements

Over the past year we have maintained care of a steady stream of animals, some needing more care and attention than others. This is provided by our team of 14 part time and full time staff as well as a band of dedicated volunteers.

This year we have rehomed a total of 427 animals.

We also have another group of dedicated volunteers who take their work home to foster our very young kitten and pups until they are ready for adoption.

We rehomed 212 cats. This has included a number of litters of kittens as well as individual kittens

6 litters of 2 kittens

3 litters of 3 kittens

2 litters of 4 kittens

3 litters of 5 kittens

2 litters of 6 kittens

2 litters of 4 kittens were born in foster care

A group of 9 cats from a farm was brought to the Sanctuary. This was a mix from 2 separate litters.

Tess/Tress

In early November 2024 a kitten who we named Tress was brought to Firmount Vets after it had been struck by a car. At only 8-9 weeks old she was lucky that she was found and rescued. Sadly, one of her front legs was so badly damaged that it had to be amputated. As Tress was not microchipped her owner could not be traced and no one came forward to claim her so she was now put in the care of our Sanctuary. Our wonderful supporters provided funds for her surgery and veterinary care. Tress was then fostered at the home of one of our dedicated volunteers who provided her care until she was ready for adoption. Tress has now found her forever home and has been renamed Tess. She has settled in very well and has acquired a perfect cuddle buddy, her sister Sapphire, who was also adopted from us some years before. We are very happy to see them thrive together.



MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Chai

At the beginning of October 2024 little Chai was found at the gateway of the Sanctuary in a carrier. Someone had left her there. She was a friendly trusting cat despite suffering from the trauma of being abandoned and in a strange new place. A few weeks later this little cat was adopted into a new forever home and also found a companion. Her best friend is now a pet rabbit. As you can see, they get on very well together.



We rehomed 215 dogs. This included a number of litters as well as 6 individual pups either from the Pound, another Rescue or surrendered by the owner.

2 collie pups with mum

5 cocker spaniel x collie pups from the Pound

3 collie pups with mum

Mum, a spaniel x from the Pound gave birth to 7 pups in the sanctuary's puppy unit

3 husky pups from another Rescue

Dolly

On January 7th 2024 Dolly arrived at the Sanctuary from a breeder who no longer wanted her. She was a very pleasant, friendly little dog, but it soon became apparent that she had some issues when walking and also had a head tilt. After several weeks in our care and various assessments with our veterinary team, Dolly's condition was not getting worse but also was not improving.

Our veterinary team believed that the condition was neurological but were concerned that it could have been caused by a brain tumour. The only way to determine the cause of her symptoms was to do an MRI scan. This is a costly procedure and must be carried out at the specialised veterinary practice.

In order to give Dolly the best possible future, it was decided to set up a JustGiving fund raiser for her. Thankfully our generous supporters raised enough funds for the MRI procedure to go ahead. Good news! The scan showed that there was nothing sinister affecting Dolly. The problems had been caused by an untreated middle ear infection. After a few weeks of treatment Dolly found a loving forever home and was successfully adopted. She will be supported by our foster scheme for any further ear problems.



MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Max

Many supporters will remember Max, the French Bulldog, Staffordshire Bull Terrier cross puppy whose story drew widespread attention in December 2024. Max was seized as a stray by Lisburn and Castlereagh Council (LCCC) under Breed Specific Legislation (BSL). With no owner coming forward to claim him, his fate was uncertain, as dogs suspected of falling under BSL cannot be rehomed and are instead typically euthanised while in council care.

In the weeks that followed the Council and the USPCA reached an agreement that a suitable new owner could be identified for Max. Given that he showed no signs of aggression or danger to the public, it was decided he deserved a chance at life. Mid Antrim Animal Sanctuary were asked to conduct a home check for one of our volunteers, who had stepped forward to become Max's new owner. We were proud to assist, though we wish such intervention had not been necessary.

Despite the efforts of our senior staff, all attempts to arrange visits for Max's prospective owner to see him at the pound were sadly unsuccessful. At one point, we offered to accommodate Max at our sanctuary to ensure his welfare needs were met outside of the pound environment, an offer which regrettably, was declined by the council.

It is with deep regret, as animal welfare advocates, that we acknowledge the ordeal Max endured. A young, innocent crossbreed puppy caught up in flawed legislation that fails to protect the most vulnerable. However, we remain hopeful that his case has set an important precedent, showing that compassion and flexibility can prevail and that not every case labelled under BSL must end in tragedy.

Max's story is a powerful reminder of what can be achieved when common sense, compassion and collaboration unite the public and animal welfare organisations. We are proud to have played our part and wish Max and Molly a lifetime of love and happiness together.



Principles of Care

All animals for adoption are neutered or spayed before they leave the Sanctuary if this is possible. If they are too young to do this a voucher will be provided along with advice and instruction. The need to encourage neutering of companion animals is an essential part of responsible ownership. All animals also receive their initial vaccination before they leave. The voucher the adopters are given will also cover the cost of the second vaccination. We have an agreement with our local vet to provide this service. All animals will be microchipped and this will be registered to the new owner.

There are occasions when there is a need to foster certain animals in order for them to leave the sanctuary if it is unlikely that they will find a home due to health or behavioural issues or are simply too sick or too old. A number of these animals will benefit by being in a loving safe home environment. With the cats, issues such as HIV or FELV are taken into account. The solution is to provide support for their specific needs for adopters. This can be done in a number of ways such as veterinary fees, medicines, help with medical procedures or special diets. These animals will receive support for as long as it is needed.

While our main objective is to rescue and rehome cats and dogs, in reality this may not always be possible. A group of the animals we rescue will remain at the Sanctuary and receive care for the rest of their lives. We have retained a small cohort of long stay animals for some time. The staff and volunteers know them well and treat them with respect and care. We also receive support for some of these long stay dogs from the general public and our

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

members who sponsor kennels and individual dogs. For people who are unable to adopt because of social or practical reasons this can be a satisfying commitment and we value their financial contribution.

On adoption of any animal we request that if the owners are no longer able to care for their pet, it will be returned to us. This situation can be caused by bereavement, imprisonment, unexpected allergies, changes in tenancy agreement (this has become more common recently) or illness and disability. We make no charge for this service.

The day to day care of the animals is provided by 14 full and part time staff and a group of dedicated volunteers (including agency staff). As well as walking the dogs in the local area they use our modern enrichment centre for the dogs. This facility was opened in 2022 and includes a meet and greet area, a dedicated puppy unit, a living room area, and exercise area for the dogs as well as a scent garden for the cats. Volunteers also assist the staff in the cattery and in general activities in the Sanctuary.

Outreach and fund raising

This year we have had over 3500 visitors to the Sanctuary. These comprised members of the general public, corporate business groups, volunteers as well as young people for work experience. There have been a number of outreach events. This provides an opportunity to both give and receive. We give information and guidance about responsible ownership, pet care and animal welfare as well as offering a chance to become practically involved in work at the Sanctuary.

We value the support of our members, the local community and businesses who provide services and funding.

We were invited to host fun pet shows at fairs in Antrim Castle Gardens, Randalstown and Ballyclare. We include categories such as prettiest female, handsomest male, waggiest tail, the pet most like their owner and fancy dress. Every animal will receive an award as well as a packet of poo bags. A good time is usually had by all.

We have had one of our fearless volunteers abseil down the Europa Hotel!!! These events help raise awareness of our Charity, the work that we do and funds that are needed to help support this.

In October we hosted a group of young people from the Duke of Edinburgh Bursary Scheme to explain how we could enrich the lives of the animals in the Sanctuary. We hosted a number of corporate volunteer days for local and Belfast based businesses. We were very grateful for their help around the Sanctuary. We had a huge donation of 11 baths full of pet supplies from a local branch of a large bathroom supply company.

At present we have two shops based in Antrim and Larne. They make a large contribution to the funds needed to run the Sanctuary. The shops sell good quality preloved (second-hand) clothing, shoes, bedding and various household items at reasonable prices to the public. This in turn makes a contribution to the local economy as well as to the Sanctuary. We support our local businesses such as our vet, the petrol stations and local shops.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

The Trustees confirm a deficit of net income over expenditure of £8,497. For the financial year, income was £635,964 (2023/4: £740,955), a decrease of £104,991. This decrease is in the main attributable to donations and legacies..

Total expenditure for the year was £644,461 (2023/4: £546,731 an increase of £97,730. This increase was due to an increase in sanctuary expenditure and running costs.

Cash reserves (approximately 6 months projected spend.) of £410,000 were maintained as a minimum baseline in the accounts during the financial year.

Given ongoing uncertainty within global financial markets the Trustees continued with a pragmatic approach to investments during the financial year. Liquidity and maintaining cash reserves were considered of greater importance in times of austerity. The Board approved a decision to place £200,000 in fixed term interest bearing accounts to ensure funds are obtaining a return, and were readily available should they be needed.

The worth of the organisation is £1,945,859 at the end of the financial year.

The main income streams for MAAS during the year were charity shops sales, £218,678; and legacies, £227,494 (the two streams providing £446,172 of the total income). Shop income increased from the previous year by an amount of £34,427.

Thankfully legacy income was received, which helped mitigate against the challenges in our retail environment. Higher than anticipated, the large legacy amount was received with thanks by MAAS. Legacy income, although unable to fully plan for, is used to supplement the organisation's reserve account which in turn funds the development project and allows for cash reserves. The legacy strategy continues with effective, but compassionate, promotional information, engagement within memory donations and connection to local solicitors. Membership of the Will to Give group continues with a committee position held within the organisation to further promote gifts in wills.

General donations are seeing a continued decrease in returns, when compared to previous years. The context of the cost-of-living crisis, inflationary increases, and a lack of confidence in surplus personal cash are factors contributing to this in the financial year. This trend affects almost all charities and may continue. The Trustees will continue to monitor and find ways to mitigate and diversify income generation and find opportunities within current challenges; as outlined in our new strategic plan.

The Trustees humbly highlight their gratitude to our supporters whose generosity ensures we meet our organisational aims and objectives and public benefit. Our supporters allow us to be an organisation that can progress, plan for the future, and financially thrive.

Elements of expenditure, such as staffing costs, rent and heat and light all increased in the financial year and is reflective of trends in the external environment.

External economic factors necessitated an uplift in salaries, however investment in staff as the organisation's best asset is recognised by the Trustees. The main building at MAAS is over ten years old and due to this will require regular maintenance moving forwards.

While general running costs increased to some degree it was the continued uplift in gas and electric process that had the most impact both at the Sanctuary and the charity shops. A total of £38,062 was incurred which is accepted as a reflection of the global market at the time, however cost saving measures were implemented in other operational areas to reduce overall expenditures.

During the financial year £20,007 was incurred on the new build development – which was fully funded through prior years donations. Depreciation to the value of £62,260 was allowed for in the reporting period.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The organisation registered for VAT effective from 1 April 2022, comparative figures for the previous years are inclusive of VAT. Irrecoverable VAT is included in the cost of the items reported in the financial statements.

MAAS has weathered the covid pandemic and a period of national austerity over the past few years. However, based on UK Government communications financial uncertainty will continue with another 'difficult period' expected beyond the financial reporting year. The Trustees are mindful of the challenges presented by these developments in the economic environment. The Trustees will adopt a robust and sustainable management plan ensuring alignment with financial forecasts while meeting organisational aims and objectives.

We anticipate the need for our rehoming services and care for animals, as well as more challenging animals coming into our care, will not decrease and will continue to increase. This will result in ongoing assessments to ensure income generation meets these growing needs. It is acknowledged that we are continuing into another difficult and challenging environment and the need for financial management and, longer-term strategic development, will be at the forefront of the Trustees focus.

Risk Management

The Trustees have responsibility for oversight of risk control within the organisation. Along with management they review risks on a regular basis. Risks were addressed during each Board meeting, and actions taken to mitigate or control these.

Plans for Future Periods

We are waiting for the impending appointment of our new CEO. We will be increasing our contact with the general public and our members by returning to production of our newsletter twice a year. We will be increasing the days we are open for visitors. This will increase access to the animals in the Sanctuary and hopefully increase adoptions.

Structure, governance and management

Charity Overview:

Mid Antrim Animal Sanctuary was incorporated in April 2017 as a company limited by guarantee under the Companies Act 2006. It is a registered charity with the Charity Commission for Northern Ireland (Registration Number: NIC106779) and is recognised as a charity by HMRC (Charity Reference: NI01705). The principal office is located at Hurtletoot House, 60 Greystone Road, Antrim, BT41 2QN.

Governing Document:

As a Company Limited by Guarantee (Company Number: NI645182), Mid Antrim Animal Sanctuary is governed by its Memorandum and Articles of Association, which empower the charity to take any actions that further its charitable objectives or are conducive to achieving them.

Charity's Structure:

In accordance with charity law, the charity is governed by Trustees also serve, in a voluntary capacity, as the company's directors. The Board of Trustees consists of a minimum of three and a maximum of ten members, elected for a four-year term with a maximum service period of eight years.

The Board of Trustees of Mid Antrim Animal Sanctuary consists of dedicated individuals who oversee the organisation's governance and strategic direction. Elected by the Sanctuary's Members, their primary role is to ensure the sanctuary operates within its mission and complies with legal and regulatory requirements while providing financial oversight to build long-term stability.

The Trustees provide strategic leadership, ensuring the Sanctuary's continued growth and sustainability. Day-to-day operations are delegated to the Centre Manager and staff, who are supported by a dedicated team of volunteers. Trustees serve on a voluntary basis, with no remuneration received during the year. Staff salaries are reviewed annually, taking into account various factors.

As a company limited by guarantee, the organisation does not have share capital. Members' liability is limited to a maximum of £1 each, covering any contributions required to address the company's net assets or liabilities upon winding up. The organisation is a voluntary subscriber to the Fundraising Regulator.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Patricia Ball	Appointed 24 November 2021, Resigned 11 November 2024
Ian Dodds	Appointed 24 November 2021, Resigned 8 December 2024
Stephen Kennedy	Appointed 24 October 2018, Resigned 22 April 2025
Freda Waite	Appointed 23 October 2019, Resigned 15 August 2025
Robin Bates	Appointed 20 December 2022, Resigned 19 November 2024
Danielle Hollinger	Appointed 20 December 2022, Resigned 10 January 2025
Bill Atkinson	Appointed 1 May 2023, Resigned 11 November 2024
Helen Kerr	Appointed 9 June 2023, Resigned 15 August 2025
Gillian Stirling	Appointed 10 July 2023, Resigned 5 December 2024
Andrew Godden	Appointed 24 April 2024, Resigned 8 September 2025
Andy Godden	Appointed 17 February 2025, Resigned 8 September 2025
Joanne Elizabeth Moore	Appointed 8 September 2025
Ruth Bowman Bayles	Appointed 8 September 2025
Zara Duncan	Appointed 8 September 2025
Vincent Heffron	Appointed 8 September 2025
Stephen Kennedy	Appointed 8 September 2025
Lynsay Ross McNeice	Appointed 8 September 2025
Margaret Elizabeth McNickle	Appointed 8 September 2025
Angus Moore	Appointed 8 September 2025

There were 12 meetings of the Trustees in the reporting period all meetings with a hybrid format.

Appointment of Trustees:

The Chairperson and Trustees are responsible for the recruitment and selection of new Trustees as needed. Trustees are chosen based on the relevance of their professional skills and their ability to contribute meaningfully to the governance of the charity.

As part of the recruitment process, new Trustees are fully briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the Board's decision-making processes, the charity's financial performance, and other key policies and relevant information.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Auditor

In accordance with the company's articles, a resolution proposing that Corrigan CA Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

S Kennedy
Trustee

28 January 2026

S Kennedy
Chairperson

J Moore
Secretary

MID ANTRIM ANIMAL SANCTUARY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Mid Antrim Animal Sanctuary for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MID ANTRIM ANIMAL SANCTUARY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MID ANTRIM ANIMAL SANCTUARY

Opinion

We have audited the financial statements of Mid Antrim Animal Sanctuary (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MID ANTRIM ANIMAL SANCTUARY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MID ANTRIM ANIMAL SANCTUARY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

MID ANTRIM ANIMAL SANCTUARY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MID ANTRIM ANIMAL SANCTUARY

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008.. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Aidan Corrigan (Senior Statutory Auditor)
for and on behalf of Corrigan CA Limited

28 January 2026

Chartered Accountants
Statutory Auditor

24 Greystone Road
Antrim
N Ireland
BT41 2QN

MID ANTRIM ANIMAL SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Income and endowments from:							
Donations and legacies	3	346,713	-	346,713	465,394	-	465,394
Other trading activities	4	286,307	-	286,307	266,689	-	266,689
Investments	5	2,944	-	2,944	-	-	-
Other income	6	-	-	-	8,872	-	8,872
Total income		635,964	-	635,964	740,955	-	740,955
Expenditure on:							
Raising funds	7	451	-	451	2,695	-	2,695
Charitable activities	8	643,130	880	644,010	544,036	-	544,036
Total expenditure		643,581	880	644,461	546,731	-	546,731
Net income/(expenditure) and movement in funds		(7,617)	(880)	(8,497)	194,224	-	194,224
Reconciliation of funds:							
Fund balances at 1 April 2024		1,903,629	50,727	1,954,356	1,709,405	50,727	1,760,132
Fund balances at 31 March 2025		1,896,012	49,847	1,945,859	1,903,629	50,727	1,954,356

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MID ANTRIM ANIMAL SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		1,116,884		1,154,939
Current assets					
Stocks	15	3,286		2,370	
Debtors	16	20,208		27,004	
Cash at bank and in hand		832,347		797,631	
		<u>855,841</u>		<u>827,005</u>	
Creditors: amounts falling due within one year	18	<u>(26,866)</u>		<u>(27,588)</u>	
Net current assets			828,975		799,417
Total assets less current liabilities			<u>1,945,859</u>		<u>1,954,356</u>
Income funds					
Restricted funds	19	49,847		50,727	
Unrestricted funds		1,896,012		1,903,629	
		<u>1,945,859</u>		<u>1,954,356</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2025, although an audit has been carried out under section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. No members have required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 28 January 2026

J Elizabeth Moore
Trustee

J Moore

S Kennedy
Trustee

S Kennedy

Company registration number NI645182 (Northern Ireland)

MID ANTRIM ANIMAL SANCTUARY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		55,944		256,801
Investing activities					
Purchase of tangible fixed assets		(24,205)		(388,465)	
Investment income received		2,944		-	
Net cash used in investing activities			(21,261)		(388,465)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			34,683		(131,664)
Cash and cash equivalents at beginning of year			797,619		929,283
Cash and cash equivalents at end of year			<u>832,302</u>		<u>797,619</u>
Relating to:					
Cash at bank and in hand			832,347		797,631
Bank overdrafts included in creditors payable within one year			(45)		(12)

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 60 Greystone Road, Antrim, BT41 2QN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
- legacy income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.
- stock of donated goods has no replacement cost and therefore has no value to the charity until sold. Incoming resources from non-exchange transactions are recognised when the donated goods can be measured reliably and when consideration is given to the benefits and costs. No amounts are included for the contribution of general volunteers.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Premises	4% straight line
Plant and equipment	10% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Stocks

Sanctuary stocks are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Shop stock of donated goods has no replacement cost and therefore has no value to the charity until sold. Incoming resources from non-exchange transactions are recognised when the donated goods can be measured reliably, and where consideration is given to the benefits and costs.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Limited by guarantee

The Charity is a company limited by Guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	346,713	465,394
Donations and gifts		
Collection Boxes	5,682	5,838
Donations	79,509	96,819
Gift Aid	10,406	10,487
Membership	21,382	25,360
Legacies	227,494	324,815
Sponsorship	2,240	2,075
	<u>346,713</u>	<u>465,394</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Other trading activities		
	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	15,100	31,714
Shop income	218,678	184,251
Sanctuary Receipts	49,421	46,796
Conference Room Hire	3,108	3,928
Other trading activities	<u>286,307</u>	<u>266,689</u>
5 Income from investments		
	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	<u>2,944</u>	<u>-</u>
6 Other income		
	Total Unrestricted funds	Total Unrestricted funds
	2025	2024
	£	£
Insurance Claims	<u>-</u>	<u>8,872</u>
7 Expenditure on raising funds		
	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising and publicity		
Seeking donations, grants and legacies	<u>451</u>	<u>2,695</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Charitable Activities	Charitable Activities
	2025 £	2024 £
Animal Sanctuary	129,855	128,388
Charity Shops	52,048	39,115
	<u>181,903</u>	<u>167,503</u>
Share of support costs (see note 10)	455,768	372,197
Share of governance costs (see note 10)	6,339	4,336
	<u>644,010</u>	<u>544,036</u>
Analysis by fund		
Unrestricted funds	643,130	544,036
Restricted funds	880	-
	<u>644,010</u>	<u>544,036</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on Raising Funds & Charitable Activities

	Animal Sanctuary £	Charity Shops £	Fund Raising £	Support £	Total 2025 £	Total 2024 £
Wages	-	-	-	340,170	340,170	245,387
Vet Fees	53,241	-	-	-	53,241	66,364
Depreciation	-	-	-	62,260	62,260	62,039
Rent	-	27,953	-	-	27,953	24,955
Rates	920	-	-	-	920	2,682
Heat & light	30,362	7,700	-	-	38,062	32,700
Printing/Stationery/Advertising	-	30	-	6,079	6,109	8,771
Computer expenses	-	-	-	4,686	4,686	3,425
Animal Feed	13,113	-	-	-	13,113	6,523
Insurance	8,710	1,423	-	2,525	12,658	11,356
Repairs & Maintenance	-	7,175	-	16,846	24,021	22,828
Sundry	-	831	-	2,036	2,867	1,633
Subscriptions	2,107	-	-	1,702	3,809	4,616
Accountancy & Audit	-	-	-	3,860	3,860	3,160
Telephone	5,589	168	-	-	5,757	5,233
Cleaning	-	2,279	-	4,430	6,709	3,137
Travel	2,771	1,337	-	-	4,108	1,224
Direct Costs	-	1,394	-	1,541	2,935	830
Vehicle Expenses	1,016	-	-	-	1,016	3,810
Dog Expenses	5,843	-	-	-	5,843	4,360
Function & Event Expenses	-	-	451	-	451	2,695
Leasing	1,983	-	-	-	1,983	-
Credit Card Machine	-	987	-	-	987	811
Health & Safety	2,530	-	-	-	2,530	178
Recruitment Expenses	-	-	-	-	-	10,425
Canteen	810	-	-	-	810	574
Bank Charges	-	771	-	732	1,503	667
Professional Fees	-	-	-	2,479	2,479	4,311
Conference Room Expenses	1,776	-	-	-	1,776	1,293
Opening Stock	2,370	-	-	-	2,370	2,200
Closing stock	(3,286)	-	-	-	(3,286)	(2,370)
Irrecoverable VAT	-	-	-	12,761	12,761	10,914
	<u>129,855</u>	<u>52,048</u>	<u>451</u>	<u>462,107</u>	<u>644,461</u>	<u>546,731</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	341,711	-	341,711	256,195	-	256,195
Depreciation	62,260	-	62,260	62,039	-	62,039
Irrecoverable VAT	12,761	-	12,761	10,914	-	10,914
Sundry	2,036	-	2,036	1,030	-	1,030
Cleaning	4,430	-	4,430	3,137	-	3,137
Repairs & Maintenance	16,846	-	16,846	21,540	-	21,540
Computer Running	4,686	-	4,686	3,425	-	3,425
Subscriptions	1,702	-	1,702	2,261	-	2,261
Business Insurance	2,525	-	2,525	2,606	-	2,606
Bank Charges	732	-	732	355	-	355
Printing, Stationery & Advertising	6,079	-	6,079	8,695	-	8,695
Audit fees	-	3,860	3,860	-	3,160	3,160
Legal and professional	-	2,479	2,479	-	1,176	1,176
	<u>455,768</u>	<u>6,339</u>	<u>462,107</u>	<u>372,197</u>	<u>4,336</u>	<u>376,533</u>
Analysed between Charitable activities	<u>455,768</u>	<u>6,339</u>	<u>462,107</u>	<u>372,197</u>	<u>4,336</u>	<u>376,533</u>

Governance costs includes payments to the auditors of £3,860 (2024: £3,160) for audit fees.

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	3,860	3,160
Depreciation of owned tangible fixed assets	62,260	62,039
	<u>66,120</u>	<u>65,200</u>

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>11</u>	<u>12</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	<u>272,225</u>	<u>245,387</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Premises £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2024	1,387,049	36,483	58,571	21,539	1,503,642
Additions	20,007	-	4,198	-	24,205
At 31 March 2025	1,407,056	36,483	62,769	21,539	1,527,847
Depreciation and impairment					
At 1 April 2024	261,789	25,732	46,834	14,348	348,703
Depreciation charged in the year	56,282	2,150	2,390	1,438	62,260
At 31 March 2025	318,071	27,882	49,224	15,786	410,963
Carrying amount					
At 31 March 2025	1,088,985	8,601	13,545	5,753	1,116,884
At 31 March 2024	1,125,260	10,751	11,737	7,191	1,154,939

15 Stocks

	2025 £	2024 £
Raw materials and consumables	3,286	2,370

16 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	1,702	4,449
Other debtors	18,506	22,555
	20,208	27,004

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Loans and overdrafts

	2025 £	2024 £
Credit Card	45	12
Payable within one year	45	12

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	17	45	12
Other taxation and social security		-	5,060
Trade creditors		23,011	19,336
Other creditors		475	-
Accruals and deferred income		3,335	3,180
		<u>26,866</u>	<u>27,588</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
	50,727	(880)	49,847
	<u>50,727</u>	<u>(880)</u>	<u>49,847</u>
Previous year:	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
	50,727	-	50,727
	<u>50,727</u>	<u>-</u>	<u>50,727</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	1,903,629	635,964	(643,581)	1,896,012
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	1,709,405	740,955	(546,731)	1,903,629

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,116,884	-	1,116,884
Current assets/(liabilities)	779,128	49,847	828,975
	<u>1,896,012</u>	<u>49,847</u>	<u>1,945,859</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,154,939	-	1,154,939
Current assets/(liabilities)	748,690	50,727	799,417
	<u>1,903,629</u>	<u>50,727</u>	<u>1,954,356</u>

22 Events after the reporting date

Since the year ending five trustees have resigned. The reasons for resignations included retirement, time commitments and differing perspectives on governance matters. Since the year end there have been eight trustees appointed.

Redundancy payments of £69,059.55 have been made since the year end to three employees.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Related party transactions

Robin Bates who was a trustee up until he resigned on the 18th November 2024 provided services to the value of £1,400.

24 Cash generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(8,497)	194,224
Adjustments for:		
Investment income recognised in statement of financial activities	(2,944)	-
Depreciation and impairment of tangible fixed assets	62,260	62,039
Movements in working capital:		
(Increase) in stocks	(916)	(170)
Decrease/(increase) in debtors	6,796	(13,946)
(Decrease)/increase in creditors	(755)	14,654
Cash generated from operations	<u>55,944</u>	<u>256,801</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

26 Movement in Funds

Fund	At 01/04/24 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/03/25 £
Restricted	50,727	-	(880)	-	49,847
Field Development Reserve	-	-	-	-	-
Unrestricted - operational	-	-	-	-	-
Unrestricted - general	1,903,629	635,964	(643,581)	-	1,896,012
	<u>1,954,356</u>	<u>635,964</u>	<u>(644,461)</u>	<u>-</u>	<u>1,945,859</u>