

Charity registration number NIC106779

Company registration number NI645182 (Northern Ireland)

MID ANTRIM ANIMAL SANCTUARY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MID ANTRIM ANIMAL SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Ball D Hollinger R Bates I Dodds F Waite S Kennedy W Atkinson E Cassidy H Kerr G Stirling	(Appointed 1 May 2023) (Appointed 10 July 2023) (Appointed 9 June 2023) (Appointed 10 July 2023)
Secretary	J Hume	
Charity number	NIC106779	
Company number	NI645182	
Principal address	60 Greystone Road Antrim BT41 2QN	
Auditor	Corrigan CA Limited 24 Greystone Road Antrim N Ireland BT41 2QN	
Bankers	Danske Bank 42 High Street Antrim BT41 4AN	
Solicitors	Mccauley Ritchie Solicitors 89 Holywood Road Belfast BT4 3RD	

MID ANTRIM ANIMAL SANCTUARY

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MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

Objectives and Activities / Public Benefit

In ensuring that the activities of Mid Antrim Animal Sanctuary provide a public benefit, all our activities are related to the following charitable objects:

- For the benefit of the public in Northern Ireland, to relieve the suffering and distress of animals in need of rescue, care and attention and in particular, to provide and maintain a sanctuary or other facilities for the reception, care, treatment and re-homing of such animals and by any other means as the directors shall consider appropriate.
- To advance the education of young people and adults on the promotion of animal welfare and the correct treatment of animals by any means as the directors shall consider appropriate.

Our main objectives include:

- To relieve the suffering and distress of animals in need of rescue, care or attention and provide a safe refuge for them until they find their forever home.
- To provide medical attention, enrichment and socialization activities for all animals in our care.
- The provision of facilities for the animals in our care and provide a home for life, where necessary.
- To allow for the return of any of our animals should they encounter any difficulties in their new home.
- Encouraging interest and advocating the support of animal welfare throughout Northern Ireland.
- The advancement of education in animal welfare.
- To increase and encourage volunteering opportunities so as to complement and supplement the work of the staff.
- To increase the profile of the organisation and ensuring we have sufficient funds to meet our aims and objectives year on year.
- To extend our membership and supporter networks.

There have been no material changes in the objects of the charity since the previous year. In shaping our activities and objectives, the Trustees have considered the Charity Commission's guidance on public benefit. These benefits are demonstrated through the number of animals successfully re-homed within the year and the reduction in unwanted, neglected, abused and vulnerable animals. These benefits also include the promotion of animal welfare through education, promotion and volunteering opportunities.

None of these purposes give rise to any harm.

Trustees are content that the objectives were fully met.

During this year our activities resulted in the following rehoming achievements:

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Dogs	238	327	342	151	204	171
Cats	150	269	326	249	244	248

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

In progressing our main objective's we have achieved the following in this reporting period.

Our Animals:

The Trustees note a satisfactory level of animals being re-homed, however this number remains lower than those pre Covid-19. A total of 171 dogs and 248 cats were re-homed over this period. The re-homing environment continues to be challenging, and will remain so for the foreseeable future. During the Covid pandemic and subsequent lockdown, there was a high demand for dogs across the region and many of these dogs did not receive the standard level of socialisation that they required; this has resulted in a significant number of dogs being relinquished due to behavioural issues. This increase is set to continue and with the cost of living crisis now starting to have a severe impact on pet ownership both are creating the perfect storm in animal welfare, well-being and rehoming.

In line with our objectives, the Sanctuary provides a commitment that all our adopted animals may be returned to the Sanctuary in the event of difficulties in their homes. This year saw 21 dogs being returned, with 2 dogs being reclaimed, and 24 cats being returned; these are the highest numbers ever recorded within the organisation. Once returned any elements that allowed for this action are fully considered and addressed prior to future re-homing opportunities. Within the re-homing figures 9 dogs and 14 cats were fostered due to medical or behavioural issues that impacted on their ability to find a home.

Behavioural Mentoring Plans (BMPs) continue to play a major role and are now more impactful and important than ever due to the nature of the dogs being relinquished. The aim of BMP's is to address, within the confines of the kennel environment, the behavioural issues of each dog, how best to address these issues and effective actions and communication both within the team and to potential adopters to ensure the best possible rehoming outcome. Anticipation of this challenging environment led to specific training for staff members on how best to implement, this type of training will continue for both staff and volunteers.

The Five Animal Welfare Domains continue to play a major role in our work addressing both the physical and mental well-being of our animals and these better connect with the aims and objectives of the organisation. In light of recent research, and benchmarking with other organisations, the policy regarding routine neutering and spaying was changed in that these procedures are now being completed at a time best suited to the dog's age and breed. Evidence highlighted that there was a connection between these procedures being completed early and behavioural difficulties.

At year end we had a total of 5 long term dogs who, for a number of reasons, were unable to find a home; these dogs have a home for life at the Sanctuary.

The successful Puppy Plan project continues and ensures a twofold approach aiming to give the best start in life for our puppies:

- Whilst in our care at the Sanctuary any puppies, less than 6 months old who are awaiting re-homing, commence with the dedicated puppy training schedule which involves working through a series of activities to introduce them to external environments.
- Once re-homed the adopters are then encouraged to enrol themselves and their puppies into formal socialisation and puppy training classes.

This year the Kitten Plan was introduced which with a similar focus on ensuring the best start for all our kittens who follow an eight week plan which adopters are encouraged to engage with post adoption. These socialisation and habituation plans are aimed at preventing fear behaviour towards animals, situations, environments and people.

In this reporting period we ensured the continuation of socialisation and enrichment projects for our dogs; with a specific staff focus in ensuring that our long term dogs in particular benefit from these daily activities. We continue with our Dogs Day Out Programme and an extensive list and variety of activities is now in place for our dogs with an emphasis on enrichment, stimulation and change.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In order to ensure our re-homed dogs get the best start to their new life, adopters can return to address any issues with their dog and this continues with a behavioural talk and advice programme. In this reporting year a total of 26 dogs and the owners attended these. This was developed further in this reporting period to include the 'April's Wish' programme, where one to one behavioural advice is given post adoption in the home environment. This is proving successful and is funded directly via specific donations.

Assistance continued to be provided to other rescue organisations, with the supply of donated food to assist them in their work, and allow them to continue providing care to the dogs and cats in their care. This is possible due to the generous donations of food we receive from our supporters including the Pet Food Bank organised by Tesco Antrim, Sainsbury's Carrickfergus and a number of other local and supportive businesses. All are thanked for their continued support.

Additionally, we continue to work in partnership with Clinivet who supply a complimentary bag of food to all our adopted dogs, which connects with their age and breed. In turn, we receive a percentage of all online sales achieved using our unique coding system.

Our re-homing packs continue to be updated with emphasis on advice for new adopters and a general overview of our work. Post adoption 'catch ups' are now in place to develop an understanding of the challenges faced, address issues or just a general update since rehoming.

Our Staff & Volunteers:

Investment in our staff continues to meet the ever-changing needs of the organisation. With the increase in pressures to ensure our dogs get the minimum 2 walks per day and an enrichment activity, and the increase in behavioural issues, a managed system is in place which includes dog walking allocation and a focus on staff only dogs.

The permanent change to online applications and an appointment based system were fully evaluated against remaining open for walk-in's from the public, and benchmarked against other similar organisations. It was considered that remaining on an appointment based system was more beneficial to the lives, well-being, and welfare of the animals in the Sanctuary's care and subsequently ratified by the Trustees.

Staff completed mandatory training, other generic and animal facing training, and the organisation is moving to a more focused learning environment which is welcomed. With the increase in dog-related behavioural issues, specific dog related training continued to ensure our staff are fully equipped to address these challenges and offer advice to future adopter; this approach will continue. Pet First Aid training was completed by all animal facing staff.

Personal appraisals continue for all staff members, with individual mentoring plans for both new staff members and volunteers. Within these mentoring plans, staff are also allocated the more difficult to re-home dogs to enhance knowledge, put in place and reinforce BMPs and to successfully promote rehoming opportunities for both our dogs and cats. Our committed and skilled staff ensured that we continued to rise to the daily challenges presented, and that the organisation progress in all areas of animal welfare and wellbeing.

A new employment role was created in respect of a Finance Officer, to oversee the financial matters of the organisation.

Volunteers play a major part in ensuring the organisation meets its aim and objectives. Volunteer inductions continue with a total of 6 held in the year. Once inducted, our volunteers are encouraged to attend staff training on specific animal welfare subjects to enhance both their knowledge and be an integral part of the team meeting all organisational objectives.

The Trustees thank all our volunteers for their work, support, and commitment, in complementing our staff team throughout the reporting period.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Our projects and future plans:

Field Development Project

The work commenced on this major expansion plan in August 2022 which will ensure the long term sustainability of the organisation and provide onsite provision for four enclosed dog runs with agility, a meet and greet building, dedicated puppy unit and cat garden. All of these will enhance the lives of our animals in a positive, rewarding and enriched manner while resident at the Sanctuary. With an anticipated completion date in August 2023 this development will further enable our ability to meet our aims and objectives.

Northern Ireland Companion Animal Welfare Group

As founding members of the NI Companion Animal Welfare Group (NICAWG) work continued, alongside other animal welfare related charities, to provide a voice and promote animal welfare to a wider audience and engage with our elected representatives and statutory agencies. The focus continues to address legislation, regulation, licensing laws, enforcement and a commonality in animal welfare standards. This year the group organised, for the first time in Northern Ireland, a hustings event 'Stand up for Animals' where potential elected representatives from each political party had the opportunity to speak directly on their stance regarding animal welfare. This was a successful event highlighting the levels of commitment in this area. The concerns around extensive puppy farming and its connection to GB and Europe continue to be an area of concern.

This year the organisation became a member of the One Voice for Animal's group.

The organisation continues to work with representatives including local individuals, statutory agents, and a local Councillor, to address animal welfare issues at a local level. This group aims to connect the obligations and activities involved in animal welfare matters.

Association of Dogs & Cats Home Membership

Our membership of the Association of Dogs & Cats Home (ADCH) remains in place. The Trustees are delighted that our staff, their work, and our facilities continue to fully meet and go beyond these operational sector standards. This membership also allows for access to training resources, as well as advice and guidelines for the benefit of the Sanctuary and staff.

Education in Animal Welfare

As an organisational objective, this year saw an outward looking approach to education with a number of visits to local primary schools to connect with their learning and to highlight the Sanctuary's approach to animal welfare and well-being. Additionally, Antrim and Newtownabbey Council launched their own bursary scheme where disadvantaged youth could attend a taster session looking at potential career options; we were delighted to be part of this showcasing the options within the animal related sector.

Partnership working

The partnership agreement with Women's Aid ABCL&N, covering Antrim, Ballymena, Carrickfergus, Larne and Newtownabbey continues. If a service user has the need to use the services of Women's Aid then we will offer their dog or cat safe refuge in the interim period. At year end there were a total of 6 service users. It should be noted that this project has no impact on the capacity at the Sanctuary or on the dogs and cats requiring our future assistance and there is no charge to Women's Aid or the individual. The organisation has earned Safe Place recognition and has become a Safe Employer with regards to domestic violence.

The need to support community organisations and foodbanks continues and we are now assisting a total of 6 with pet food donations. The overall aim is to ensure, where possible, that animals can remain in their home without the fear of relinquishment and with an understanding how much joy having an animal can bring to an individual's life.

Our charity shop continues to support other homeless organisations, by donating unsold clothing items and also working with foodbanks with the School Uniform scheme.

We continue to work in collaboration with, and support the work of, other animal charities.

We continue to enhance our work with businesses and other organisations; and aim to connect with their Corporate Social Responsibility (CSR) strategies.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Financial Review

The Trustees confirm a surplus of net income over expenditure of £48,922.

For the financial year, income was £538,492 (2022: £695,077), a decrease of £156,585. This decrease is attributable to a reduction in legacy income which was noted as an anomaly in last year's account, while mitigated with an increase in charity shop income and one major grant in respect of the field development fund.

Total expenditure for the year was £489,570 (2022: £405,609) an increase of £83,961. This increase can be attributed to a general uplift in utility costs connected to many economic factors beyond organisational control and a significant increase in salary costs, including the additional employment of the Finance Officer. The increase is more reflective of the recruitment decisions made in the previous reporting period, all of which were subject to a business case and budgetary review.

Cash reserves were maintained during the financial year. An amount of £400,000 had been held in reserve for the field development project however, on further consideration and confirming an uplift in costs, this amount was increased to £411,000 with a contingency of £40,000, totalling £451,000. On noting the potential challenges within the financial market the Trustees made the decision to increase the operating reserve account to £300,000 allowing for an approximate 9 month timescale. Both amounts will be continually monitored by the Trustees and allowances and adjustments will be made where necessary.

Income

The organisational income was boosted by trading sales from the two charity shops and the temporary opening of a pop up shop was completed both to generate additional income and manage surplus donated stock; total retail income was £212,550. This continually increase in shop income is welcomed by the Trustees and consideration will be given in due course to the opening of a third shop.

Legacy income was dramatically reduced in this reporting period however the amount from the previous year was considered higher than normally would have been anticipated. Legacy income, although unable to fully plan for, is used to supplement the organisation's reserve account which in turn funds the development project and allows for cash reserves. The legacy strategy continues with effective, but compassionate, promotional information, engagement with in memory donations and connection to local solicitors. Membership of the Will to Give group continues with a committee position held within the organisation to further promote gifts in wills.

General donations were decreased by almost £16,000 which, while concerning, is in context of the current cost of living crisis, inflationary increases and a lack of confidence in surplus personal cash. The decrease was mitigated in some way by the move to online donations. This trend may continue however the Trustees will continue to monitor and find ways to mitigate and diversify income generation and find opportunities within current challenges. The increase in Gift Aid is representative of a three year period.

This year grant funding was received from the Maureen Boal Charitable Trust to the value of £40,727 for the field development fund and is a restricted balance within the accounts. The £10,000 restricted amount received in the previous financial year remains unspent; this year will see both amounts being utilised.

The Trustees continue to highlight their gratitude to our generous supporters whose generosity ensure we meet our organisational aims and objectives. Our supporters allow us to be an organisation that can progress, plan for the future, and financially thrive.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

Expenditure continued to increase in this reporting period within a number of categories. This is reflective of trends in the external environment and will continue to impact on future expenses.

Having completed a strategic overview of staffing levels in 2021, this reporting period saw the impact of additional staffing levels both within animal facing and business areas. An increase of over £45,000 was realised within this budget heading. These recruitments were reflective of the need to meet the operational requirements of the organisation and while external economic factors necessitated an uplift in salaries, investment in staff as the organisation's best asset is recognised by the Trustees.

While general running costs increased to some degree it was the uplift in gas and electric that had the most impact both at the Sanctuary and the charity shops. A total increase of £15,000 was incurred which is accepted as a reflection of the global market. The shop increase of £5,000 was mitigated slightly by a reduction in rental costs due to negotiations with landlords and extension to shop contracts; both were welcomed. The increase in utility costs, while anticipated to fluctuate over the next number of years, no significant reduction is expected; the Trustees are mindful of this and consideration is given to budgetary constraints to allow for effective financial management.

The scheduled expenditure within the field development project, while an asset to the organisation and improving the quality of life for the animals in our care, it is acknowledged that there is a degree of uncertainty around these additional operational costs and the overall financial impact.

Management and oversight

During this reporting period the following sub committees were in place in order to address specific organisational matters:

- Finance and Audit Committee continued to have oversight of the accounting, financial management planning, and the internal and external audit arrangements, as well as risks. There were 2 meetings in this reporting period.
- Governance Committee was established to review the Governing Document with necessary amendments ratified by the membership at the Annual General Meeting. There were 4 meetings in this reporting period.
- Trustee Recruitment was established to promote, recruit and provide induction training for new Trustees. There were 2 meetings in this reporting period.
- Field Development was established to manage the build and budgetary elements within this project. There were 7 meetings in this reporting period.

Depreciation to the value of £44,838 was allowed for in the reporting period.

The organisation registered for VAT effective from 1 April 2022, comparative figures for the previous year are inclusive of VAT.

Irrecoverable VAT is included in the cost of the items reported in the financial statements.

Looking to the future

Financial uncertainty will continue and the Trustees are mindful of the challenges presented by current economic environment and will adopt a robust and sustainable plan ensuring alignment with financial forecasts while meeting organisational aims and objectives.

An adaptable and agile approach will be needed to address our income versus expenditure given the financial climate of increased interest rates, inflationary pressures, cost of living crisis and a lack of confidence in the financial markets; all of which creates uncertainty for the future.

The reduction in a surplus of income due both to reduced income and increased operational costs will be difficult to balance and regular reviews and forecasting will be needed to maintain a sustainable financial position. This will be exacerbated by an increase in the need for rehoming opportunities and the potential for more challenging animals coming into our care. It is acknowledged that we are entering what will be a difficult and challenging environment and the need for financial management will be at the forefront.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to nine month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment

Given ever increasing uncertainty within global conditions the Trustees continued with a risk adverse approach regarding investments during the financial year. Liquidity and maintaining cash reserves were considered of greater importance in these uncertain times. Strategic decisions and legal requirements for investing will be explored in future years based on both market uncertainty and remaining cash reserves on the completion of the field development. All decisions will be aligned with the ethos of the organisation connecting to animal welfare and well-being.

The balance sheet value of the organisation is £1,760,132.

Risk Management

The Trustees have responsibility for oversight of risk management within the organisation and ensure an active role, along with management, to review risk on a regular basis. Each review incorporates an assessment of the risk, the likelihood of risk, and the actions taken to mitigate or control risks.

Identifiable risks in this reporting period include the following:

- The risk of insufficient funding continues and the organisation has mitigated this risk by making provision under their reserves policy; an amount of which will be retained in order to meet any future uncertainty. An over reliance in charity shop income is also recognised with a need to build on other income generation streams and diversify where appropriate.
- Increase in living costs including utilities, with both impacting on rehoming requirements and internal expenditure management creating the potential for an increase in rehoming needs against a reduction in income; the reserve amount will assist in mitigating this risk.
- Insurance and cyber cover – continual reviews take place with regards to sufficient insurance cover and the impact of cyber risks and adequate mitigation being in place. An evaluation to ensure robust IT systems took place. The organisation is registered with the Information Commissioner's Office.
- Assessing capacity within the staffing and volunteering teams. This was to ensure we can continue to meet the needs of the organisation, and to identify stressors within these. Consideration is now being given to a full evaluation of staffing levels to meet an ever changing workplace environment.

Policies and procedures continue to be assessed and completed, to address both internal and external risks to the charity. A risk register is maintained by the organisation.

A review of our Health & Safety policies and procedures took place over the reporting period.

A strategic review of the organisation continues to determine the future needs of the organisation and create a long term plan based on agility, accountability and sustainability.

A note of thanks is given to all our fundraising volunteers, supporter groups and charity shop volunteers who assist in our fundraising efforts.

The organisation is a voluntary subscriber to the Fundraising Regulator.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Mid Antrim Animal Sanctuary was incorporated in April 2017, as a company limited by guarantee constituted under the Companies Act 2006. It is a registered charity with the Charity Commission Northern Ireland, NIC106779 and accepted as a charity with HMRC, NI01705.

Mid Antrim Animal Sanctuary is a Company Limited by Guarantee, Number NI645182. It is governed by a Memorandum and Articles of Association. The principal office of the company is located at Hurtletoot House, 60 Greystone Road, Antrim, BT41 2QN

The Trustees give strategic direction, so ensuring that the Sanctuary can develop and be future proof. Trustees do not usually manage the day to day running of the Sanctuary; this work is delegated to the Centre Manager and staff with assistance from our volunteers. All Trustees give of their time freely and no trustee received remuneration in the year. Staff salaries are set alongside a number of variables and are considered on an annual basis.

The Trustees of the company are its directors for the purposes of charity law, and are collectively referred to as Trustees. The number of Trustees must not be less than 3 or more than 10. Mid Antrim Animal Sanctuary is managed by voluntary. Trustees are elected for a four year period, with a maximum term in office of 8 years.

The powers of the Trustees are set out in their Articles of Association.

The Charity has the power to do anything which is calculated to further its Objects or is conducive or incidental in doing so. In particular, the Charity Trustees have the financial power:

- To organise workshops, study visits, classes, training to promote animal welfare.
- To accept gifts and to raise funds.
- To enter into contracts to provide services.
- To buy, lease or in exchange, hire or otherwise acquire any property and to maintain and equip it.
- To sell, lease or otherwise dispose of all or any part of the property.
- To borrow money and to charge the whole or any part to the property belonging to the Charity.
- To borrow money and to charge the whole or any part of the property belonging to the Charity as security for a grant or the discharge of the obligation.
- To co-operate with other charities, voluntary bodies and statutory authorities formed for any charitable purpose.
- To acquire, merge with or to enter into partnership or joint venture arrangement with any other charity.
- To set aside income as a reserve against future expenditure.
- To employ and remunerate such staff.
- To recruit and train volunteers.
- Invest the moneys of the Charity not immediately required for its Objects.
- To provide indemnity insurance for its directors.
- To insure and arrange insurance cover.
- To establish or acquire subsidiary companies.
- To pay out of the funds the cost of forming and registering.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Ball

D Hollinger

R Bates

I Dodds

F Waite

N Graham

(Resigned 15 April 2023)

V Heffron

(Resigned 16 March 2023)

S Kennedy

W Atkinson

(Appointed 1 May 2023)

E Cassidy

(Appointed 10 July 2023)

H Kerr

(Appointed 9 June 2023)

G Stirling

(Appointed 10 July 2023)

There were 14 meetings of the Trustees in the reporting period all meetings with a hybrid format.

Appointment of Trustees

The Chairperson and Trustees recruit and select Trustees as needed. New Trustees are recruited on the relevance of their professional skills and their potential to be able to make a helpful contribution to the governance of the charity. As part of their recruitment process they are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making process, the financial performance of the charity and other relevant policies and information.

Vision

- To work to enhance the Sanctuary's reputation as an excellent example in its field.
- To work to ensure all dogs and cats have the best opportunities to be rehomed in forever homes.
- To work towards better animal welfare protection through legislation.
- To work towards a point where at sometime in the future no pet animal is unwanted, mistreated, neglected, homeless or needlessly euthanised.

Mission

Mid Antrim Animal Sanctuary is fully committed to providing care, shelter, and daily enrichment to, and to alleviate the suffering of, unwanted, abandoned or vulnerable dogs and cats and to rehome them if possible or otherwise offer them a caring home for life. We also aim to educate the public on the welfare of companion animals.

MID ANTRIM ANIMAL SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Auditor

In accordance with the company's articles, a resolution proposing that Corrigan CA Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



D Hollinger
Trustee

29 November 2023

S Kennedy
Trustee



MID ANTRIM ANIMAL SANCTUARY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Mid Antrim Animal Sanctuary for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MID ANTRIM ANIMAL SANCTUARY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MID ANTRIM ANIMAL SANCTUARY

Disclaimer of Opinion

We have audited the financial statements of Mid Antrim Animal Sanctuary (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

We are unable to express an opinion on the accompanying financial statements. Because of the significance of the matters described in the "Basis for Disclaimer of Opinion" section of the auditor's report we have been unable to obtain sufficient audit evidence to provide a basis for an audit opinion on the financial statements.

Basis for Disclaimer of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We do not believe that the audit evidence we have obtained in relation to the charity shop income during the period from April 2022 to November 2022 is sufficient and appropriate to provide a basis for our opinion. Controls which should have operated over shop income during the period from April 2022 to November 2022 were not operational and documentary evidence as to amounts receivable were destroyed. We were unable to confirm or verify by alternative means shop income included in the Statement of Financial Activities at £212,550 as at 31st March 2023. As a result of this we were unable to determine whether any adjustments might have been necessary in respect of shop income in the *Statement of Financial Activities* and the *Statement of Cash Flows*. Appropriate controls have since been implemented to reduce the risk.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MID ANTRIM ANIMAL SANCTUARY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MID ANTRIM ANIMAL SANCTUARY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report, in addition to what is included in the "Basis for Disclaimer of Opinion", in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

MID ANTRIM ANIMAL SANCTUARY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MID ANTRIM ANIMAL SANCTUARY

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008.. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Celine Corrigan (Senior Statutory Auditor)
for and on behalf of Corrigan CA Limited

Chartered Accountants
Statutory Auditor

29 November 2023

24 Greystone Road
Antrim
N Ireland
BT41 2QN

MID ANTRIM ANIMAL SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	223,478	40,727	264,205	426,819	10,000	436,819
Other trading activities	4	274,287	-	274,287	251,323	-	251,323
Investments	5	-	-	-	373	-	373
Other income	6	-	-	-	-	6,562	6,562
Total income		497,765	40,727	538,492	678,515	16,562	695,077
<u>Expenditure on:</u>							
Raising funds	7	2,032	-	2,032	2,185	-	2,185
Charitable activities	8	487,538	-	487,538	396,862	6,562	403,424
Total expenditure		489,570	-	489,570	399,047	6,562	405,609
Net income for the year/ Net movement in funds		8,195	40,727	48,922	279,468	10,000	289,468
Fund balances at 1 April 2022		1,701,210	10,000	1,711,210	1,421,742	-	1,421,742
Fund balances at 31 March 2023		1,709,405	50,727	1,760,132	1,701,210	10,000	1,711,210

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MID ANTRIM ANIMAL SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		828,513		705,910
Current assets					
Stocks	15	2,200		3,500	
Debtors	16	13,058		-	
Cash at bank and in hand		929,283		1,016,302	
		<u>944,541</u>		<u>1,019,802</u>	
Creditors: amounts falling due within one year	17	<u>(12,922)</u>		<u>(14,502)</u>	
Net current assets			931,619		1,005,300
Total assets less current liabilities			<u>1,760,132</u>		<u>1,711,210</u>
Income funds					
Restricted funds			50,727		10,000
Unrestricted funds			1,709,405		1,701,210
			<u>1,760,132</u>		<u>1,711,210</u>

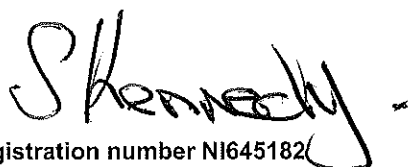
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2023, although an audit has been carried out under section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. No members have required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 29 November 2023

S Kennedy
Trustee



Company registration number NI645182

MID ANTRIM ANIMAL SANCTUARY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	22		80,422		338,122
Investing activities					
Purchase of tangible fixed assets		(167,441)		(1,537)	
Investment income received		-		373	
Net cash used in investing activities			(167,441)		(1,164)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(87,019)		336,958
Cash and cash equivalents at beginning of year			1,016,302		679,344
Cash and cash equivalents at end of year			929,283		1,016,302

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 60 Greystone Road, Antrim, BT41 2QN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
- legacy income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.
- stock of donated goods has no replacement cost and therefore has no value to the charity until sold. Incoming resources from non-exchange transactions are recognised when the donated goods can be measured reliably and when consideration is given to the benefits and costs. No amounts are included for the contribution of general volunteers.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Premises	4% straight line
Plant and equipment	10% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Stocks

Sanctuary stocks are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Shop stock of donated goods has no replacement cost and therefore has no value to the charity until sold. Incoming resources from non-exchange transactions are recognised when the donated goods can be measured reliably, and where consideration is given to the benefits and costs.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Limited by guarantee

The Charity is a company limited by Guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	223,478	40,727	264,205	426,819	10,000	436,819
Donations and gifts						
Collection Boxes	9,104	-	9,104	8,244	-	8,244
Donations	97,206	-	97,206	113,116	-	113,116
Grants Received	-	40,727	40,727	-	10,000	10,000
Gift Aid	41,223	-	41,223	13,311	-	13,311
Membership	24,227	-	24,227	21,641	-	21,641
Legacies	47,088	-	47,088	265,387	-	265,387
Sponsorship	4,630	-	4,630	5,120	-	5,120
	223,478	40,727	264,205	426,819	10,000	436,819

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	18,710	18,668
Shop income	212,550	181,916
Sanctuary Receipts	34,108	44,645
Pet Plan	7,047	6,094
Conference Room Hire	1,872	-
Other trading activities	274,287	251,323

5 Investments

	Total Unrestricted funds	
	2023	2022
	£	£
Interest receivable	-	373

6 Other income

	Total	Restricted funds
	2023	2022
	£	£
HMRC Grants Received	-	6,562

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	2,032	2,185
	2,032	2,185

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Charitable Activities	Charitable Activities
	2023 £	2022 £
Animal Sanctuary	104,549	100,657
Charity Shops	39,662	40,070
	<u>144,211</u>	<u>140,727</u>
Share of support costs (see note 10)	338,368	257,660
Share of governance costs (see note 10)	4,959	5,037
	<u>487,538</u>	<u>403,424</u>
Analysis by fund		
Unrestricted funds	487,538	396,862
Restricted funds	-	6,562
	<u>487,538</u>	<u>403,424</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Expenditure on Raising Funds & Charitable Activities

	Animal Sanctuary £	Charity Shops £	Fund Raising £	Support £	Total 2023 £	Total 2022 £
Wages	200,887	37,457	-	-	238,344	190,278
Vet Fees	53,491	-	-	-	53,491	50,794
Depreciation	44,838	-	-	-	44,838	38,025
Rent	-	24,322	-	-	24,322	30,355
Rates	1,703	-	-	-	1,703	1,050
Heat & light	24,186	9,588	-	-	33,774	18,841
Printing/Stationery/Advertising	7,486	169	-	-	7,655	12,935
Computer expenses	4,568	-	-	-	4,568	-
Animal Feed	6,650	-	-	-	6,650	10,569
Insurance	7,632	1,118	-	-	8,750	9,288
Repairs & Maintenance	12,658	247	-	-	12,905	8,581
Sundry	2,801	2,177	-	-	4,978	7,871
Subscriptions	3,740	20	-	-	3,760	-
Accountancy & Audit	-	-	-	4,040	4,040	4,692
Telephone	3,324	1,046	-	-	4,370	4,551
Cleaning	2,453	-	-	-	2,453	3,381
Travel	-	104	-	-	104	-
Field Expenditure	-	-	-	-	-	3,150
Vehicle Expenses	3,601	-	-	-	3,601	2,510
Dog Licencing & Microchip	-	-	-	-	-	2,284
Function & Event Expenses	-	-	2,032	-	2,032	2,185
Indemnity Insurance	-	-	-	-	-	2,043
Credit Card Machine	1,243	873	-	-	2,116	2,009
Staff Training	1,034	-	-	-	1,034	1,339
Recruitment Expenses	8,235	-	-	-	8,235	-
Consultancy - Gift Aid	-	-	-	-	-	1,063
Bank Charges	880	-	-	-	880	856
Professional Fees	416	-	-	919	1,335	345
Conference Room Expenses	255	-	-	-	255	114
Opening Stock	3,500	-	-	-	3,500	-
Closing stock	(2,200)	-	-	-	(2,200)	(3,500)
Irrecoverable VAT	-	12,077	-	-	12,077	-
	<u>393,381</u>	<u>89,198</u>	<u>2,032</u>	<u>4,959</u>	<u>489,570</u>	<u>405,609</u>

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	247,613	-	247,613	186,118	-	186,118
Depreciation	44,838	-	44,838	38,025	-	38,025
Irrecoverable VAT	12,077	-	12,077	-	-	-
Sundry	2,230	-	2,230	5,721	-	5,721
Cleaning	2,453	-	2,453	3,381	-	3,381
Repairs & Maintenance	12,658	-	12,658	8,581	-	8,581
Computer Running	4,568	-	4,568	-	-	-
Subscriptions	3,566	-	3,566	-	-	-
Support Costs	-	-	-	2,043	-	2,043
Bank Charges	879	-	879	856	-	856
Printing, Stationery & Advertising	7,486	-	7,486	12,935	-	12,935
Audit fees	-	4,040	4,040	-	4,692	4,692
Legal and professional	-	919	919	-	345	345
	<u>338,368</u>	<u>4,959</u>	<u>343,327</u>	<u>257,660</u>	<u>5,037</u>	<u>262,697</u>
Analysed between Charitable activities	<u>338,368</u>	<u>4,959</u>	<u>343,327</u>	<u>257,660</u>	<u>5,037</u>	<u>262,697</u>

Governance costs includes payments to the auditors of £2,310 (2022: £2,200) for audit fees.

11 Trustees

Related party - Expenses relating to dog socialisation and puppy classes were incurred by R Bates, a trustee of the charity. Invoices received from R Bates during the year totalled £470. No other benefits were derived by other trustees.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>12</u>	<u>10</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>238,344</u>	<u>186,118</u>

There were no employees whose annual remuneration was more than £60,000.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Premises	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	848,658	23,057	54,482	21,539	947,736
Additions	165,766	-	1,675	-	167,441
At 31 March 2023	1,014,424	23,057	56,157	21,539	1,115,177
Depreciation and impairment					
At 1 April 2022	165,730	23,041	42,752	10,303	241,826
Depreciation charged in the year	40,577	3	2,011	2,247	44,838
At 31 March 2023	206,307	23,044	44,763	12,550	286,664
Carrying amount					
At 31 March 2023	808,117	13	11,394	8,989	828,513
At 31 March 2022	682,928	16	11,730	11,236	705,910

15 Stocks

	2023	2022
	£	£
Raw materials and consumables	2,200	3,500

16 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	70	-
Other debtors	12,988	-
	13,058	-

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,779	3,466
Trade creditors	4,828	7,808
Accruals and deferred income	4,315	3,228
	<u>12,922</u>	<u>14,502</u>

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	828,513	-	828,513	705,910	-	705,910
Current assets/(liabilities)	880,892	50,727	931,619	1,005,300	-	1,005,300
	<u>1,709,405</u>	<u>50,727</u>	<u>1,760,132</u>	<u>1,711,210</u>	<u>-</u>	<u>1,711,210</u>

20 Capital commitments

	2023 £	2022 £
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At 31 March 2023 the charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	<u>289,901</u>	<u>-</u>
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21 Related party transactions

R Bates, who is a trustee, provided services to the value of £470 to the charity during the year. All transactions were at arms length.

MID ANTRIM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22	Cash generated from operations	2023 £	2022 £
	Surplus for the year	48,922	289,468
	Adjustments for:		
	Investment income recognised in statement of financial activities	-	(373)
	Depreciation and impairment of tangible fixed assets	44,838	38,025
	Movements in working capital:		
	Decrease/(increase) in stocks	1,300	(3,500)
	(Increase) in debtors	(13,058)	-
	(Decrease)/increase in creditors	(1,580)	14,502
	Cash generated from operations	80,422	338,122
23	Analysis of changes in net funds		
	The charity had no debt during the year.		

24 Movement in Funds

Fund	At 01/04/22 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/03/23 £
Restricted	10,000	40,727	-	-	50,727
Field Development Reserve	451,000	-	-	-	451,000
Unrestricted - operational	300,000	-	-	-	300,000
Unrestricted - general	950,210	497,765	489,570	-	958,405
	<u>1,711,210</u>	<u>538,492</u>	<u>489,570</u>	<u>-</u>	<u>1,760,132</u>