

Registered Number: NI642900
Charity registration number: 106777
HMRC charity reference: EW94304

St John's Bright Start
(a company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2023

**St John's Bright Start
(a company limited by guarantee)**

Trustees' report and annual financial statements for the year ended 31 December 2023

	Page(s)
Reference and administration information	1
Trustees' Report	2 – 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 – 10

St John's Bright Start
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Reference and administration information

Trustees

Fiona Kearney
Bernadette McEldowney
Sarah McNicholl
Sheena McCullagh
John Patrick Kearney (appointed 9 February 2023)
Martin Patrick Turner (appointed 9 February 2023)

Registered number

NI642900

Charity Commission number

106777

Registered Office

St John's Primary School
30 Moneysharvin Road
Swatragh
Maghera
Co. Derry
BT46 5PY

Bankers

Bank of Ireland
11 Market Street
Magherafelt
Co. Derry
BT45 6EE

**St John's Bright Start
(a company limited by guarantee)**

Trustees' report for the year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023 which complies with the requirements for a directors' report and accounts under the Companies Act 2006. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Reference and administrative details

Details of registered office, directors / trustees, and independent advisers are given on page 1.

Structure, governance and management

St John's Bright Start was incorporated by guarantee on 29 December 2016. It has no share capital and is recognised as a charity by the Charity Commission and HM Revenue and Customs. The guarantee of each member is limited to £1. The governing document is the memorandum and articles of association.

Trustees of the charity

The trustees of the charity are its directors for the purposes of company law. The trustees who served during the year ended 31 December 2022 and up to the date of signing were as follows:

Fiona Kearney
Bernadette McEldowney
Sarah McNicholl
Sheena McCullagh
Martin Turner (appointed 9 February 2023)
Paul Kearney (appointed 9 February 2023)

Membership shall be open to persons aged eighteen years or older who have an interest in furthering the Objects of the charity and whose applications for membership have been approved by the directors.

Public Benefit Statement

The public benefit requirement is defined in the Charities Act (Northern Ireland) 2008 and states that purposes must be for the public benefit to be charitable. The trustees confirm that they have complied with the duty to have regard to the guidance issued by the Charity Commission for Northern Ireland under section 4(b) of the Charities Act (the public benefit requirement statutory guidance). The trustees are confident that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Objectives and activities

The charity's objectives are:

- To enhance the social and personal development, education, health and wellbeing of school age children, regardless of religion, culture, race, means or ability, by providing high quality and affordable daily child care facilities for pupils at St. John's Primary School and those from other schools in the Swatragh / Maghera area and its environs; and
- To facilitate parents or carers of school age children to engage in education, training and employment opportunities.

Achievements and performance

The trustees are satisfied with the results for the year and the year end position of the charity. They are hopeful that contributions will increase next year.

**St John's Bright Start
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Trustees' report for the year ended 31st December 2023 (continued)

Financial review

The results of the year are fully set out in the statement of financial activities.

Funds held as custodian trustee on behalf of others

The charity holds no funds as custodian trustees on behalf of others.

Statement of trustees' responsibilities in respect of the financial statements

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

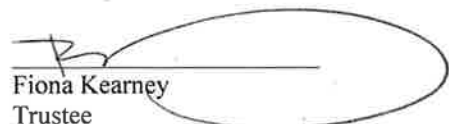
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees on


Fiona Kearney
Trustee

29.12.23

St John's Bright Start
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Independent examiner's report for the year ended 31st December 2023

Independent examiner's report to the trustees of St John's Bright Start

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 5 – 10.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors/trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act; and
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Kerry Brennan
Chartered Accountant

19C Hillside Road
Maghera

St John's Bright Start
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Statement of financial activities (including income and expenditure account) for the year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £
Incoming resources							
Income from charitable activities	6	29,555	-	29,555	28,652	-	28,652
Total incoming resources		29,555	-	29,555	28,652	-	28,652
Resources expended							
Cost of charitable activities	7	18,595	-	18,595	18,351	-	18,351
Total resources expended		18,595	-	18,595	18,351	-	18,351
Net incoming/(outgoing) resources	8	10,960	-	10,960	10,301	-	10,301
Fund balances brought forward		27,900	-	27,900	17,599	-	17,599
Fund balances carried forward		38,860	-	38,860	27,900	-	27,900

All incoming resources and resources expended in the year presented above are derived from continuing operations.

The statement of financial activities includes all gains and losses in the year.

**St John's Bright Start
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Statement of financial position as at 31st December 2023

	Note	2023		2022	
		£	£	£	£
Current assets					
Debtors		-		-	
Cash at bank and in hand		<u>39,231</u>		<u>28,312</u>	
Total current assets		<u>39,231</u>		<u>28,312</u>	
Creditors: amounts falling due within one year	10	<u>371</u>		<u>412</u>	
Net current assets			<u>38,860</u>		<u>27,900</u>
Total assets less current liabilities			<u>38,860</u>		<u>27,900</u>
Net assets			<u>38,860</u>		<u>27,900</u>
Funds of the charity					
Restricted funds	11		-		-
Unrestricted funds	11		<u>38,860</u>		<u>27,900</u>
Total charity funds			<u>38,860</u>		<u>27,900</u>

In preparing these financial statements:

- (a) the directors are of the opinion that the company is entitled to exemption from audit under Article 257A of the Companies (Northern Ireland) Order 1986;
- (b) no notice has been deposited under Article 257B(2) by a member requiring an audit, in relation to the financial statements for the financial year;
- (c) the directors acknowledge their responsibility for:
 - (a) ensuring that the company keeps proper accounting records in accordance with Section 386 of the Companies Act 2006, and;
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved by the board on 25.12.23 and were signed on its behalf by:

**F Kearney
Trustee**



Registration Number: NI642900

**St John's Bright Start
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Notes to the financial statements for the year ended 31st December 2023

1. General information

The charity is a company limited by guarantee incorporated in Northern Ireland. The company's registration number is NI642900 and the address of its registered office is St John's Primary School, 30 Moneysharvin Road, Swatragh, Maghera, Co. Derry, BT46 5PY.

2. Statement of compliance

The financial statements of St John's Bright Start have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective March 2018 (Charities SORP (FRS 102)), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

(a) Basis of preparation

These financial statements are prepared on the going concern basis under the historical cost convention. The trustees have prepared the financial statements on the going concern basis, giving careful consideration to the results during the financial year.

St John's Bright Start meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the trustees they do not consider there to be a risk to the going concern status of the charity.

(b) Cash and cash equivalents

Cash and cash equivalents includes cash in hand and deposits held at call with banks.

(c) Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

(d) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

(e) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(f) Governance costs

Governance costs include those costs incurred in the governance of its assets which are associated with constitutional and statutory requirements.

(g) Allocation and apportionment of costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

St John's Bright Start
(a company limited by guarantee)

Notes to the financial statements for the year ended 31st December 2022 (continued)

(h) Fund Accounting

The company has various types of funds for which it is responsible and which requires separate disclosure. A definition of the various types of fund is as follows:

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meet these criteria is identified to the fund, together with a fair allocation of overhead and support costs.

Unrestricted funds

General funds are amounts received or generated and which are expendable at the discretion of the company in furtherance of its objectives.

(i) Taxation

The charitable company is exempt from corporation tax on its charitable activities.

4. Critical judgements and estimations of uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no critical accounting estimates and assumptions.

5. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

6. Income from charitable activities

	2023 Restricted funds £	2023 Unrestricted funds £	2023 Total funds £	2022 Restricted funds £	2022 Unrestricted funds £	2022 Total funds £
DOH SPPG (previously HSCB)	-	5,766	5,766	-	7,049	7,049
Early Years	-	-	-	-	2,229	2,229
Other income	-	23,789	23,789	-	19,374	19,374
	-	29,555	29,555	-	28,652	28,652

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Notes to the financial statements for the year ended 31st December 2023 (continued)

7. Cost of charitable activities

	2023 Restricted funds £	2023 Unrestricted funds £	2023 Total funds £	2022 Restricted funds £	2022 Unrestricted funds £	2022 Total funds £
Costs directly allocated to activities						
Staff costs	-	13,392	13,392	-	14,191	14,191
Staff training	-	100	100	-	-	-
Resources	-	668	668	-	-	-
Professional fees	-	728	728	-	-	-
Bookkeeping	-	108	108	-	108	108
Insurance	-	521	521	-	502	502
Rent	-	1,677	1,677	-	1,512	1,512
Registration fees	-	35	35	-	75	75
Food expenses	-	1,028	1,028	-	1,619	1,619
Bank fees	-	75	75	-	81	81
	-	18,332	18,332	-	18,087	18,087
Governance costs						
Accountancy	-	263	263	-	263	263
	-	263	263	-	263	263
	-	18,595	18,595	-	18,351	18,351

8. Net incoming / (outgoing) resources

	2023 £	2022 £
This is stated after charging:		
Staff costs (Note 9)	13,392	14,191
Fees payable to the independent examiner	263	263

9. Analysis of staff costs

	2023 £	2022 £
Staff costs		
Wages and salaries	13,392	14,191
	<u>13,392</u>	<u>14,191</u>

The average monthly number of persons employed by the company during the year was 3 (2021: 3).

There were no employees who received employee benefits (excluding employer pension costs) of more than £60,000.

The trustees did not receive any emoluments during the year.

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Notes to the financial statements for the year ended 31st December 2023 (continued)

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxes and social security costs	-	149
Accruals and deferred income	371	263
	<u>371</u>	<u>412</u>

11. Fund reconciliation

Unrestricted Funds	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
General funds	27,900	29,555	(18,595)	-	38,860
	<u>27,900</u>	<u>29,555</u>	<u>(18,595)</u>	<u>-</u>	<u>38,860</u>