

**PERT RURAL COMMUNITY NETWORK  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025**

# PERT RURAL COMMUNITY NETWORK

YEAR ENDED 31 MARCH 2025

<b>CONTENTS</b>	<b>PAGE</b>
Income and expenditure account	<b>1</b>
Balance sheet	<b>2</b>
Notes to the balance sheet	<b>3</b>

# PERT RURAL COMMUNITY NETWORK

YEAR ENDED 31 MARCH 2025

As described on page 2, the committee have approved the accounts for the year ended 31 March 2024 set out on page 1. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



71 Annareagh Road  
Richhill  
Co. Armagh  
BT61 9JY

STEPHEN THOMPSON FCA  
Director (Chartered Accountant)  
Sphere Accounting Limited

25<sup>th</sup> September 2025

# PERT RURAL COMMUNITY NETWORK

## INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
<b>INCOME</b>		
Donations	-	-
Fundraising activities	4,294	1,165
Classes subscriptions	-	-
Thermal Efficiency grant	-	-
DAERA grants	-	-
ABC Council grants	-	-
MAIN grants	-	-
Ulster Scots Agency grants	-	467
	<u>4,294</u>	<u>1,632</u>
<b>EXPENSES</b>		
<u>Grant Awards</u>		
Professional tutors costs	-	-
Catering costs and supplies	-	-
Concert and venue costs	-	-
<u>Donations/Fundraising</u>		
Repairs and maintenance	209	-
Telephone	-	-
Insurance	906	862
Heat and light	666	540
Sundry expenses	111	45
Bank charges	47	61
Depreciation of fixtures	722	217
Accountancy fees	75	75
	<u>2,736</u>	<u>1,800</u>
<b>NET (DEFICIT)/SURPLUS FOR THE YEAR</b>	<u>1,558</u>	<u>(168)</u>

# PERT RURAL COMMUNITY NETWORK

## BALANCE SHEET

31 MARCH 2025

		2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	1	42,529	40,509
<b>CURRENT ASSETS</b>			
Grant debtor		-	-
Cash at bank		366	828
		<u>366</u>	<u>828</u>
<b>CURRENT LIABILITIES</b>			
Loan		1,500	1,500
Accruals		75	75
<b>NET CURRENT ASSETS LESS LIABILITIES</b>		<u>(1,209)</u>	<u>(747)</u>
<b>NET ASSETS</b>		<u>41,320</u>	<u>39,762</u>
<b>FINANCED BY:</b>			
<b>Capital account</b>			
Opening balance		39,762	39,930
Net (deficit)/surplus for the period		1,558	(168)
		<u>41,320</u>	<u>39,762</u>
Drawings		-	-
Closing balance		<u>41,320</u>	<u>39,762</u>

### COMMITTEE APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 31 March 2025 set out on pages 1 to 2 and confirm that we have made available all relevant records and information for their preparation.

*Richard Keys*  
.....  
*Chairman*  
.....

Date *1-10-25*  
.....

# PERT RURAL COMMUNITY NETWORK

## BALANCE SHEET

31 MARCH 2025

### TANGIBLE FIXED ASSETS

	Hall Refurb £	Fix & Eqpt £	Total £
<b>COST</b>			
At 1 April 2024	39,643	5,005	44,648
Additions	-	2,742	2,742
Disposals	-	-	-
<b>At 31 March 2025</b>	<u>39,643</u>	<u>7,747</u>	<u>47,390</u>
<b>DEPRECIATION</b>			
At 1 April 2024	-	4,139	4,139
Charge for the year	-	722	722
On disposals	-	-	-
<b>At 31 March 2025</b>	<u>-</u>	<u>4,861</u>	<u>4,861</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2025</b>	<u>39,643</u>	<u>2,866</u>	<u>42,529</u>
At 31 March 2024	<u>39,643</u>	<u>866</u>	<u>40,509</u>