

**PERT RURAL COMMUNITY NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

PERT RURAL COMMUNITY NETWORK

YEAR ENDED 31 MARCH 2024

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PERT RURAL COMMUNITY NETWORK

YEAR ENDED 31 MARCH 2024

As described on page 2, the committee have approved the accounts for the year ended 31 March 2024 set out on page 1. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



71 Annareagh Road
Richhill
Co. Armagh
BT61 9JY

STEPHEN THOMPSON FCA
Director (Chartered Accountant)
Sphere Accounting Limited

10th August 2024

PERT RURAL COMMUNITY NETWORK

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOME		
Donations	-	-
Fundraising activities	1,165	2,293
Classes subscriptions	-	-
Thermal Efficiency grant	-	-
DAERA grants	-	-
ABC Council grants	-	1,093
MAIN grants	-	-
Ulster Scots Agency grants	467	679
	<u>1,632</u>	<u>4,065</u>
EXPENSES		
<i>Grant Awards</i>		
Professional tutors costs	-	-
Catering costs and supplies	-	745
Concert and venue costs	-	885
<i>Donations/Fundraising</i>		
Repairs and maintenance	-	-
Telephone	-	-
Insurance	862	821
Heat and light	540	887
Sundry expenses	45	50
Bank charges	61	58
Depreciation of fixtures	217	271
Accountancy fees	75	75
	<u>1,800</u>	<u>3,792</u>
NET (DEFICIT)/SURPLUS FOR THE YEAR	<u>(168)</u>	<u>273</u>

PERT RURAL COMMUNITY NETWORK

BALANCE SHEET

31 MARCH 2024

		2024 £	2023 £
FIXED ASSETS			
Tangible assets	1	40,509	40,726
CURRENT ASSETS			
Grant debtor		-	-
Cash at bank		828	779
		<u>829</u>	<u>779</u>
CURRENT LIABILITIES			
Loan		1,500	1,500
Accruals		75	75
		<u>1,575</u>	<u>1,575</u>
NET CURRENT ASSETS LESS LIABILITIES		<u>(747)</u>	<u>(796)</u>
NET ASSETS		<u><u>39,762</u></u>	<u><u>39,930</u></u>
FINANCED BY:			
Capital account			
Opening balance		39,930	39,657
Net (deficit)/surplus for the period		(168)	273
		<u>39,762</u>	<u>39,930</u>
Drawings		-	-
Closing balance		<u><u>39,762</u></u>	<u><u>39,930</u></u>

COMMITTEE APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 31 March 2024 set out on pages 1 to 2 and confirm that we have made available all relevant records and information for their preparation.

Richard Keys
.....
Chairman
.....
Date *16/3/24*
.....

PERT RURAL COMMUNITY NETWORK

BALANCE SHEET

31 MARCH 2024

TANGIBLE FIXED ASSETS

	Hall Refurb £	Fix & Eqpt £	Total £
COST			
At 1 April 2022	39,643	5,005	44,648
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>39,643</u>	<u>5,005</u>	<u>44,648</u>
DEPRECIATION			
At 1 April 2022	-	3,922	3,922
Charge for the year	-	217	217
On disposals	-	-	-
At 31 March 2023	<u>-</u>	<u>4,139</u>	<u>4,139</u>
NET BOOK VALUE			
At 31 March 2023	<u>39,643</u>	<u>866</u>	<u>40,509</u>
At 31 March 2022	<u>39,643</u>	<u>1,083</u>	<u>40,726</u>