

**PERT RURAL COMMUNITY NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

PERT RURAL COMMUNITY NETWORK

YEAR ENDED 31 MARCH 2023

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PERT RURAL COMMUNITY NETWORK

YEAR ENDED 31 MARCH 2023

As described on page 2, the committee have approved the accounts for the year ended 31 March 2023 set out on page 1. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



71 Annareagh Road
Richhill
Co. Armagh
BT61 9JY

STEPHEN THOMPSON FCA
Director (Chartered Accountant)
Sphere Accounting Limited

20th June 2023

PERT RURAL COMMUNITY NETWORK

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME		
Donations	-	-
Fundraising activities	2,293	815
Classes subscriptions	-	-
Thermal Efficiency grant	-	-
DAERA grants	-	-
ABC Council grants	1,093	-
MAIN grants	-	-
Ulster Scots Agency grants	679	855
	<u>4,065</u>	<u>1,670</u>
EXPENSES		
<u>Grant Awards</u>		
Professional tutors costs	-	-
Catering costs and supplies	745	-
Concert and venue costs	885	-
<u>Donations/Fundraising</u>		
Repairs and maintenance	-	-
Telephone	-	-
Insurance	821	-
Heat and light	887	643
Sundry expenses	50	37
Bank charges	58	57
Depreciation of fixtures	271	339
Accountancy fees	75	75
	<u>3,792</u>	<u>1,151</u>
NET (DEFICIT)/SURPLUS FOR THE YEAR	<u>273</u>	<u>519</u>

PERT RURAL COMMUNITY NETWORK

BALANCE SHEET

31 MARCH 2023

		2023 £	2022 £
FIXED ASSETS			
Tangible assets	1	40,726	40,997
CURRENT ASSETS			
Grant debtor		-	-
Cash at bank		779	235
		<u>779</u>	<u>235</u>
CURRENT LIABILITIES			
Loan		1,500	1,500
Accruals		75	75
		<u>(796)</u>	<u>(1,340)</u>
NET CURRENT ASSETS LESS LIABILITIES			
		<u>39,930</u>	<u>39,657</u>
NET ASSETS			
FINANCED BY:			
Capital account			
Opening balance		39,657	39,138
Net (deficit)/surplus for the period		273	519
		<u>39,930</u>	<u>39,657</u>
Drawings		-	-
Closing balance		<u>39,930</u>	<u>39,657</u>

COMMITTEE APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 31 March 2023 set out on pages 1 to 2 and confirm that we have made available all relevant records and information for their preparation.

Richard Keys
.....
Chairman
.....
Date *29/6/23*
.....

PERT RURAL COMMUNITY NETWORK

BALANCE SHEET

31 MARCH 2023

TANGIBLE FIXED ASSETS

	Hall Refurb £	Fix & Eqpt £	Total £
COST			
At 1 April 2022	39,643	5,005	44,648
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>39,643</u>	<u>5,005</u>	<u>44,648</u>
DEPRECIATION			
At 1 April 2022	-	3,651	3,651
Charge for the year	-	271	271
On disposals	-	-	-
At 31 March 2023	<u>-</u>	<u>3,922</u>	<u>3,922</u>
NET BOOK VALUE			
At 31 March 2023	<u>39,643</u>	<u>1,083</u>	<u>40,726</u>
At 31 March 2022	<u>39,643</u>	<u>1,354</u>	<u>40,997</u>