

Company registration number: NI642905

Charity number: 106713

THE COURTHOUSE KESH LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE COURTHOUSE KESH LIMITED
(A company limited by guarantee)

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TRUSTEES AND OTHER INFORMATION

Trustees Mrs Patricia Robinson
Ms Frances Elizabeth Spence
Mr Glenn Leslie David Johnston
Mrs Tanya McKeever
Mrs Louie Lee
Mr Gerald Robert Andrew Knox

Company number NI642905

Charity number 106713

Registered office The Courthouse
45 Main Street
Kesh
Enniskillen
Co. Fermanagh
BT93 1TF

Independent Examiner Hassard McClements Limited
32 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Bankers Danske Bank
Donegal Square West
Belfast
Co. Antrim
BT1 6JS

THE COURTHOUSE KESH LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also directors for the purpose of company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2005 and the Companies Act 2006. The requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Trustees have regard to the Charity Commission of Northern Ireland's Public Benefit requirement statutory guidance as evidenced in the 'Objectives and Activities' and 'Achievements and Performance' paragraphs.

- **OBJECTIVES AND ACTIVITIES**

The main objectives of the charity is the advancement of education and the advancement of community development. The aim is to provide relief to those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

- **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are satisfied with the results for the year and the year-end position of the charity.

- **MAIN ACTIVITIES UNDERTAKEN**

The charity plans to carry out its purpose through providing facilities, namely the renovation and up keep of the Courthouse, Kesh for recreation and leisure. The charity will also facilitate community events and occasions that will tackle issues such as isolation within Kesh and the surrounding area. The charity will also tackle issues such as addiction through hosting AA meetings, tackle financial issues through running money courses and support those in need through running local support food bank.

- **FINANCIAL REVIEW**

The results of the financial year are fully set out in the SOFA (Inc. income and expenditure account).

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

• **GOING CONCERN**

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is registered as a charitable company limited by guarantee, having no share capital. The Company number is NI642905 and the registered office is The Courthouse, 45 Main Street, Kesh, Enniskillen, Co. Fermanagh, BT93 1TF

The company is constituted by its Memorandum and Articles of Association. Only persons who subscribe to the objects expressed in the Memorandum and Articles of Association of the company, and are appointed by the members of the Board, or the company in a general meeting can be admitted as Trustees.

The Trustees during the reporting year were:

Mrs Patricia Robinson
Ms Frances Elizabeth Spence
Mr Glenn Leslie David Johnston
Mrs Tanya McKeever
Mrs Louie Lee
Mr Gerald Robert Andrew Knox

There have been no changes in the objectives since the last annual report.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Courthouse Kesh Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE COURTHOUSE KESH LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principle in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is an inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

This report was approved by the Trustees, on 11 August 2023 and signed on their behalf by:

Mrs Tanya McKeever
Trustee

Company registration number: NI642905

THE COURTHOUSE KESH LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COURTHOUSE KESH LIMITED

We report on the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 8 to 17.

The report is made solely to the charity Trustees, as a body, in accordance with section 65(3) (a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of that Act. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination.

It is our responsibility to:

- Examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008:
- Follow the procedure laid down in the general Directors given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- State whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directors given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity Trustees concerning any such matters.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. The accounting records were not kept in accordance with Section 386 of the Companies Act 2006 and Section 63 of the Charities Act (Northern Ireland) 2008;
2. The accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland;
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination and have no concerns in respect of the matter (1) to (4) listed above and in connection to the following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

HASSARD McCLEMENTS LIMITED
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
32 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Date: 11 August 2023

THE COURTHOUSE KESH LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total Funds 2021 £</i>
Income		138,049	51,048	189,097	<i>123,853</i>
Expenditure:					
Expenditure on charitable activities	5	(68,868)	(51,048)	(119,916)	<i>(81,497)</i>
Net income and net movement in funds		69,181	-	69,181	<i>42,356</i>
Reconciliation of funds:					
Total funds brought forward		72,975	-	72,975	<i>30,619</i>
Net movement		69,181	-	69,181	<i>42,356</i>
Total funds carried forward		142,156	-	142,156	<i>72,975</i>

All the activities of the charity are from continuing operations.

The notes on pages 11 to 17 form part of these financial statements

THE COURTHOUSE KESH LIMITED
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STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	31/12/2022		31/12/2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		109,053		110,523
Current assets					
Debtors	9	12,696		-	
Cash at bank and in hand		78,495		42,748	
		<u>91,191</u>		<u>42,748</u>	
Creditors: amounts falling due within one year	10	<u>(32,262)</u>		<u>(40,296)</u>	
Net current assets			<u>58,929</u>		<u>2,452</u>
Total assets less current liabilities			167,982		112,975
Creditors: amounts falling due after more than one year	11		<u>(25,826)</u>		<u>(40,000)</u>
Net assets			<u>142,156</u>		<u>72,975</u>
Charity funds					
Unrestricted funds	12		<u>142,156</u>		<u>72,975</u>
Total funds			<u>142,156</u>		<u>72,975</u>

For the financial year in question the company was entitled to exemption from under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 17 form part of these financial statements

THE COURTHOUSE KESH LIMITED
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STATEMENT OF FINANCIAL POSITION (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

The financial statements were approved and authorised for issue by the Trustees on 11 August 2023 and signed on their behalf, by:

Mrs Tanya McKeever
Trustee

Mrs Frances Spence
Trustee

Company registration number: NI642905

The notes on pages 11 to 17 form part of these financial statements

THE COURTHOUSE KESH LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. General Information

The Courthouse Kesh Limited is a private company limited by guarantee. The company is incorporated in Northern Ireland and has the Company Number NI642905. The registered office is The Courthouse, 45 Main Street, Kesh, Enniskillen, Co. Fermanagh, BT93 1TF.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Charities Act (Northern Ireland) 2008. The Courthouse Kesh Limited meets the definition of a public benefit entity under FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments properties measured at fair value through income and expenditure.

The charity has availed of the exemption in FRS 102 from the requirement to prepare a cash flow statement because it is classified as a small company.

The financial statements are presented in Sterling (£), which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under circumstances.

Significant judgments:

There are no critical judgements in applying the entity's accounting policies.

Key sources of estimation uncertainty:

There are no critical accounting estimates and assumptions.

THE COURTHOUSE KESH LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitled has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contributions of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of the beneficiaries, included those of support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising of funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Investment property

Investment properties whose fair value can be measured reliably without undue cost or effort are measured at fair value, with changes in fair value recognised in the Statement of Financial Activities. Revalued investment properties are not depreciated or amortised, unless the fair value cannot be measured reliably or without undue cost or effort.

Not depreciating or amortising property is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the directors believe that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

Tangible assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and Equipment	20% Reducing balance
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Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The charity only enters into basic financial instruments transactions that result in recognition of financial assets and liabilities like accounts receivable and payable and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically accounts payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However, if the arrangements

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

of a short-term instrument constitute a financing transaction, like the payment of debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank facilities, are initially valued at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Debtors

Short term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

5. Expenditure on Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Governance costs	68,868	51,048	119,916	81,497
	68,868	51,048	119,916	81,497

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

6. Fixed Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 January 2022	101,111	14,027	115,138
Additions	-	517	517
Disposals	-	-	-
At 31 December 2022	<u>101,111</u>	<u>14,544</u>	<u>115,655</u>
Depreciation			
At 1 January 2022	-	4,616	4,616
Charge for the year	-	1,986	1,986
At 31 December 2022	<u>-</u>	<u>6,602</u>	<u>6,602</u>
Net book values			
At 31 December 2022	<u>101,111</u>	<u>7,942</u>	<u>109,053</u>
At 31 December 2021	<u>101,111</u>	<u>9,411</u>	<u>110,522</u>

7. Staff costs

The average number of persons employed by the charity during the year amounted to 8 (2021: 8)

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Debtors

	31/12/2022 £	31/12/2021 £
Trade debtors	<u>12,696</u>	-
	<u>12,696</u>	-

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Creditors: amounts falling due within one year

	31/12/2022	31/12/2021
	£	£
Bank loans	7,861	-
Accruals and deferred income	1,998	17,893
Other creditors	<u>22,403</u>	<u>22,403</u>
	<u>32,262</u>	<u>40,296</u>

11. Creditors: amounts falling due after more than one year

	31/12/2022	31/12/2021
	£	£
Bank loans	<u>25,826</u>	<u>40,000</u>

12. Analysis of charitable funds

	Balance at 1 January 2022			Balance at 31 December 2022
	£	Income	Expenditure	£
Unrestricted funds				
General Funds	72,975	138,049	(68,868)	142,156
Restricted funds				
Grants	<u>-</u>	<u>51,048</u>	<u>(51,048)</u>	<u>-</u>
Total funds	<u>72,975</u>	<u>189,097</u>	<u>(119,916)</u>	<u>142,156</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Analysis of net assets between funds

	Unrestricted Funds 2022 £	Total Funds 2022 £
Fixed assets	109,053	109,053
Current assets	91,191	91,191
Creditors less than 1 year	<u>(32,262)</u>	<u>(32,262)</u>
Net assets	<u>167,982</u>	<u>167,982</u>

14. Corporation taxation

The Charity's activities fall within the exemptions for corporation tax purposes. Accordingly, there is no taxation charge within these accounts.