

**Company registration number: NI021360**  
**Charity number: NIC106707**

**Friends of Ardavon**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 March 2025**

**Friends of Ardavon  
Company limited by guarantee**

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**Friends of Ardavon  
Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Elizabeth McCorkell Seanna Lynch Jacinta O' Kane Mary Bell Jacqueline Garnon
<b>Secretary</b>	Elizabeth McCorkell
<b>Company number</b>	NI021360
<b>Charity number</b>	NIC106707
<b>Registered office</b>	21 Greenhaw Road Derry BT48 7RZ
<b>Accountants</b>	McGroarty McCafferty & Company Ltd 2 Carlisle Terrace Derry BT48 6JX
<b>Bankers</b>	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

**Friends of Ardavon  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

**Directors**

The directors who served the company during the year were as follows:

Elizabeth McCorkell  
Seanna Lynch  
Jacinta O' Kane  
Mary Bell  
Jacqueline Garnon

**Other matters**

Ardavon Trust changed their name to Friends of Ardavon on the 28th April 2017.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 June 2025 and signed on behalf of the board by:

Elizabeth McCorkell  
Director

A handwritten signature in black ink, appearing to read 'Elizabeth McCorkell', written in a cursive style.

**Friends of Ardavon**  
**Company limited by guarantee**

**Independent examiner's report on the unaudited financial statements to the directors of**  
**Friends of Ardavon**

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 4 to 10.

**Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

M. Sproule M. Cafferty & Co Ltd

**McGroarty McCafferty & Company Ltd**

**Accountants & Tax Consultants**

**2 Carlisle Terrace**

**Derry**

**BT48 6JX**

**Date: 9 June 2025**

**Friends of Ardavon  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2025**

	Note	2025 £	2024 £
<b>Turnover</b>		-	8,370
Cost of sales		-	-
Administrative expenses		(6,584)	(8,410)
<b>Operating loss</b>		(6,584)	(40)
Other interest receivable and similar income		2,947	3,632
<b>(Loss)/profit before taxation</b>	<b>5</b>	(3,637)	3,592
Tax on (loss)/profit		-	-
<b>(Loss)/profit for the financial year and total comprehensive income</b>		<u>(3,637)</u>	<u>3,592</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Friends of Ardavon  
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**Statement of financial position  
31 March 2025**

	Note	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	6	1,838		2,162	
			1,838		2,162
<b>Current assets</b>					
Cash at bank and in hand		172,048		354,063	
		172,048		354,063	
<b>Creditors: amounts falling due within one year</b>	7	(600)		(179,302)	
<b>Net current assets</b>			171,448		174,761
<b>Total assets less current liabilities</b>			173,286		176,923
<b>Net assets</b>			<u>173,286</u>		<u>176,923</u>
<b>Capital and reserves</b>					
Profit and loss account			173,286		176,923
<b>Members funds</b>			<u>173,286</u>		<u>176,923</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Friends of Ardavon  
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**Statement of financial position (continued)  
31 March 2025**

These financial statements were approved by the board of directors and authorised for issue on 9 June 2025, and are signed on behalf of the board by:

Mary Bell *Mary Bell*  
Director

Jacqueline Garnon  
Director

*Jacqueline Garnon*

Company registration number: NI021360

**The notes on pages 7 to 10 form part of these financial statements.**

**Friends of Ardavon**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 21 Greenhaw Road, Derry, BT48 7RZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Friends of Ardavon  
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**Notes to the financial statements (continued)  
Year ended 31 March 2025**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Friends of Ardavon  
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**Notes to the financial statements (continued)  
Year ended 31 March 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

This company is limited by guarantee, in the event of the company being wound up, each agrees to pay £1.

**5. Loss/profit before taxation**

Loss/profit before taxation is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	324	382

**Friends of Ardavon  
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**Notes to the financial statements (continued)  
Year ended 31 March 2025**

**6. Tangible assets**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 April 2024 and 31 March 2025</b>	45,031	31,775	76,806
<b>Depreciation</b>			
At 1 April 2024	42,869	31,775	74,644
Charge for the year	324	-	324
<b>At 31 March 2025</b>	43,193	31,775	74,968
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	1,838	-	1,838
At 31 March 2024	2,162	-	2,162

**7. Creditors: amounts falling due within one year**

	<b>2025</b> £	2024 £
Other creditors	600	179,302

**8. Related party transactions**

There were no related party transactions in the year under review.

**9. Controlling party**

The control of the charitable company lies with the directors.

**Friends of Ardavon  
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**The following pages do not form part of the statutory accounts.**

**Friends of Ardavon  
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**Detailed income statement  
Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Other income	-	8,370
	<u>-</u>	<u>8,370</u>
	-	8,370
	<u>-</u>	<u>8,370</u>
<b>Gross profit</b>	-	8,370
<b>Gross profit percentage</b>	-%	100.0%
<b>Overheads</b>		
Administrative expenses	(6,584)	(8,410)
	<u>(6,584)</u>	<u>(8,410)</u>
<b>Operating loss</b>	(6,584)	(40)
<b>Operating loss percentage</b>	-%	0.5%
Other interest receivable and similar income	2,947	3,632
<b>(Loss)/profit before taxation</b>	<u>(3,637)</u>	<u>3,592</u>

**Friends of Ardavon**  
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**Detailed income statement (continued)**  
**Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Overheads</b>		
<b>Administrative expenses</b>		
Volunteer expenses	-	(287)
Holiday and recreation expenses	(2,092)	(2,315)
Motor expenses	(3,122)	(4,708)
Accountancy fees	(694)	(653)
Bank charges	(64)	(65)
General expenses	(288)	-
Depreciation of tangible assets	(324)	(382)
	<u>(6,584)</u>	<u>(8,410)</u>