

Company registration number: NI021360
Charity Number: NIC106707

Friends of Ardavon
Company limited by guarantee

Unaudited financial statements

31 March 2023

**Friends of Ardavon
Company limited by guarantee**

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**Friends of Ardavon
Company limited by guarantee**

Directors and other information

Directors	Elizabeth McCorkell Seanna Lynch Jacinta O' Kane Mary Bell Jacqueline Garnon
Secretary	Elizabeth McCorkell
Company number	NI021360
Charity number	NIC106707
Registered office	21 Greenhaw Road Derry BT48 7RZ
Accountants	McGroarty McCafferty & Company Ltd 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

**Friends of Ardavon
Company limited by guarantee**

**Directors report
Year ended 31 March 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Elizabeth McCorkell
Seanna Lynch
Jacinta O' Kane
Mary Bell
Jacqueline Garnon

Other matters

Ardavon Trust changed their name to Friends of Ardavon on the 28th April 2017.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 June 2023 and signed on behalf of the board by:



Elizabeth McCorkell
Director

**Friends of Ardavon
Company limited by guarantee**

**Independent examiner's report on the unaudited financial statements to the directors of
Friends of Ardavon**

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 4 to 8.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

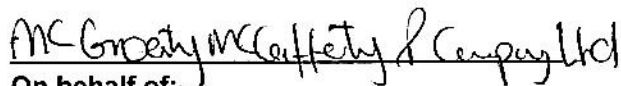
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



On behalf of:

McGroarty McCafferty & Company Ltd

Accountants & tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 23 October 2023

**Friends of Ardavon
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31 March 2023**

	Note	2023 £	2022 £
Turnover		-	-
Cost of sales		-	-
Administrative expenses		(7,875)	(8,113)
Operating loss		<u>(7,875)</u>	<u>(8,113)</u>
Other interest receivable and similar income		2,388	95
Loss before taxation	5	(5,487)	(8,018)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		<u><u>(5,487)</u></u>	<u><u>(8,018)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

**Friends of Ardavon
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**Statement of financial position
31 March 2023**

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6	2,544		2,993	
			2,544		2,993
Current assets					
Cash at bank and in hand		171,407		176,445	
		171,407		176,445	
Creditors: amounts falling due within one year	7	(620)		(620)	
Net current assets			170,787		175,825
Total assets less current liabilities			173,331		178,818
Net assets			<u>173,331</u>		<u>178,818</u>
Capital and reserves					
Profit and loss account			173,331		178,818
Members funds			<u>173,331</u>		<u>178,818</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

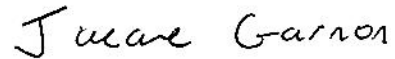
**Friends of Ardavon
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**Statement of financial position (continued)
31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 30 June 2023, and are signed on behalf of the board by:



Mary Bell
Director



Jacqueline Garnon
Director

Company registration number: NI021360

The notes on pages 7 to 9 form part of these financial statements.

**Friends of Ardavon
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 March 2023**

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 21 Greenhaw Road, Derry, BT48 7RZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Limited by guarantee

This company is limited by guarantee, in the event of the company being wound up, each agrees to pay £1.

**Friends of Ardavon
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2023**

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	449	528
	<u>449</u>	<u>528</u>

6. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022 and 31 March 2023	45,031	31,775	76,806
Depreciation			
At 1 April 2022	42,038	31,775	73,813
Charge for the year	449	-	449
At 31 March 2023	<u>42,487</u>	<u>31,775</u>	<u>74,262</u>
Carrying amount			
At 31 March 2023	<u>2,544</u>	<u>-</u>	<u>2,544</u>
At 31 March 2022	<u>2,993</u>	<u>-</u>	<u>2,993</u>

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	620	620
	<u>620</u>	<u>620</u>

8. Related party transactions

There were no related party transactions in the year under review.

9. Controlling party

The control of the charitable company lies with the directors.

**Friends of Ardavon
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The following pages do not form part of the statutory accounts.

**Friends of Ardavon
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**Detailed income statement
Year ended 31 March 2023**

	2023 £	2022 £
Overheads		
Administrative expenses	(7,875)	(8,113)
	<u>(7,875)</u>	<u>(8,113)</u>
Operating loss	(7,875)	(8,113)
Other interest receivable and similar income	2,388	95
Loss before taxation	<u>(5,487)</u>	<u>(8,018)</u>

**Friends of Ardavon
Company limited by guarantee**

**Detailed income statement (continued)
Year ended 31 March 2023**

	2023	2022
	£	£
Overheads		
Administrative expenses		
Volunteer expenses	(780)	(816)
Holiday and recreation expenses	(2,353)	(1,780)
Motor expenses	(3,551)	(4,096)
Accountancy fees	(673)	(673)
Bank charges	(69)	(120)
Charitable donations	-	(100)
Depreciation of tangible assets	(449)	(528)
	<u>(7,875)</u>	<u>(8,113)</u>