

SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH

(A Company Limited By Guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2024

Registered with Charities Commission for Northern Ireland NIC 106704

Company Number NI 47153

Charity Number XR60559

SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
REPORT AND FINANCIAL STATEMENTS

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**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
TRUSTEES' REPORT (CONTINUED)**

Registered with Charities Commission for Northern Ireland NIC 106704

Charity Number XR60559

Company Registration Number NI 047153

Registered Office and Operational Address

Newry Leisure Centre
60 Cecil Street
Newry
BT35 6AU

Chairperson Oonagh Murray

Honorary Secretary Lawrence Murphy

Directors and Trustees:

Oonagh Murray
Lawrence Murphy
Declan McAteer
Michael O'Neill
Thomas Declan Reilly
Gareth Sharvin

Accountants

J H McShane & Co, Ulster Bank House, 9 Irish Street,
Downpatrick, BT30 6BN

Principal Bankers

Santander
41-45 Market Street, Downpatrick, BT30 9EA

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
TRUSTEES' REPORT**

The trustees, who are also the directors of the charity submit their annual report and the financial statements for the year ended 30th June 2024.

The charity is a charitable company limited by guarantee and was incorporated in July 2003.

Registered with Charities Commission for Northern Ireland NIC 106704.

Objectives

To promote membership and registration of SANDSA.

To promote, process and administer applications for 'Recognition of Achievement for High Performance Levels in Sport.'

To promote and advance education of those working or volunteering with sporting organisations through the provision of training, mentoring, coaching, resources and by any other charitable means as the directors shall consider appropriate.

To promote the development of amateur sports and physical activity by the provision, or assistance in the provision, of facilities, training, coaching, forums and other opportunities for the playing of amateur sports including amateur sports and physical activity for disabled people in the area of benefit.

To make applications and procure funding for sport and physical activity and by that, promote increased levels of health and wellbeing within the environs of NMDDC and further to ensure that on successful application, all terms of funding are adhered to.

To create a strong sporting community base to improve empowerment and develop capacity within the NMDDC area and in so doing, make links with NMDDC and other agencies in order to develop partnerships and collaborations.

To promote the facilities and services offered by NMDDC and encourage use by SANDSA members.

To assist with the administration of the annual NMDDC/SANDSA Sports Awards Ceremony and to seek funding for same.

To promote independent accreditation for Clubs through their Governing Body or Sport Northern Ireland (Clubmark N.I.)

Achievements

The following courses were offered during the year (twenty two in total)

Strength & Conditioning in Sport, First Aid & Defibrillator Training, Nutrition for Sport, Reaching Out Through Sport "Mental Health Course", Safeguarding Children & Young People in Sport, Disability Sport NI Inclusion Course, how to Recognise & Treat Concussion in Sport.

A total of 207 people from various sports clubs attended this diverse range of generic training throughout the year.

Public Benefits

The charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities as providing public benefit.

Membership

Membership Guarantee

In accordance with the Company's Memorandum of Association each member guarantees to contribute up to one pound sterling (£1) to the Charity's debts, liabilities and costs in the event of the Charity being wound up and for one year after ceasing to be a member.

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
TRUSTEES' REPORT**

Board of Trustees

Except as provided otherwise in the constitution the policy and general management of the charity shall be directed by the Board which shall not be less than five but shall not be more than twelve (unless three further directors are co-opted under the provisions of article(68)).

Appointment of Trustees

As set out in the Articles of Association, the Charity may by ordinary resolution appoint a person who is willing to act to be a Trustee.

Trustee Induction and Training

New Trustees are invited to an induction meeting to familiarise themselves with the Charity and the context within which it operates. These are facilitated by the Chairperson and Senior Management Team and cover:

- The obligations of the Board of Trustees;
- The content of the Articles of Association;
- The Committee and decision-making processes;
- Current financial position;
- Future plans and objectives.

Risk Management and Uncertainties

The ultimate responsibility for the management and control of the Charity resides with the Board of Trustees and as such their involvement in the key aspects of the risk management process is essential, particularly in setting the parameters of the process and in the review and consideration of the results. This should not be interpreted as meaning that the Board must undertake each aspect of the process themselves.

Reserve Policy

The charity does not maintain a formal reserves policy however the Board of Trustees continue to monitor the level of reserves held by the charity and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

Governance and Management

Sports Association Newry, Down and South Armagh has appropriate governance structures and procedures in place to ensure correct decision-making and the implementation of decisions. All organisational change initiatives and projects are regularly reviewed by senior management.

Operational

The Board recognises that a sound internal control system that can respond to significant risks, is embedded in operational activities, is capable of reacting to external and internal changes and will immediately report major control weaknesses, is a key and essential component of risk management.

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
TRUSTEES' REPORT (CONTINUED)**

Compliance and Regulation

Key controls used by the Charity include:

- Formal agendas, minutes and action plans for staff and Board meetings;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure, lines of reporting and delegation duties;
- Formal written policies and protocols for Human Resources, Finance, Risk Management, Health and Safety etc;
- Establishment and regular reporting on Key Performance Indicators and targets;
- Clear authorisation and approval.

Going Concern

It is recognised by the Board that the Charity is operating in politically uncertain and financially challenging times and that these conditions will remain for the foreseeable future. The Charity has an excellent management team and very strong people and governance protocols.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Board believe there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern and the financial accounts have been prepared on that basis.

Financial Review

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Total Incoming Resources	-	-	-	2,090
Total Resources Expended	3,290	-	3,290	3,037
Net Incoming Resources for the Year	-	-	-	-
Net (Outgoing) Resources for the Year	(3,290)	-	(3,290)	(947)
Net Unrealised (Losses) on Investments	-	-	-	-
Net Unrealised Gains on Investments	-	-	-	-
Transfer From Unrestricted to Restricted	-	-	-	-
Balance of Funds At Start of Year	19,496	-	19,496	20,443
Balance of Funds At End of Year	16,206	-	16,206	19,496

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
TRUSTEES' REPORT (CONTINUED)**

Registered with Charities Commission for Northern Ireland NIC 106704

Charity Number XR60559

Company Registration Number NI 047153

Registered Office and Operational Address

Newry Leisure Centre
60 Cecil Street
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BT35 6AU

Chairperson Oonagh Murray

Honorary Secretary Lawrence Murphy

Directors and Trustees:

Oonagh Murray	Chairperson
Declan McAteer	Honorary Secretary
Lawrence Murphy	
Michael O'Neill	
Thomas Declan Reilly	
Gareth Sharvin	

Accountants

J H McShane & Co, Ulster Bank House, 9 Irish Street,
Downpatrick, BT30 6BN

Principal Bankers

Santander
41-45 Market Street, Downpatrick, BT30 9EA

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
TRUSTEES' REPORT (CONTINUED)**

Statement of Trustees' Responsibilities in Respect of the Financial Statements

The trustees (who are also directors of Sports Association Newry, Down and South Armagh for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

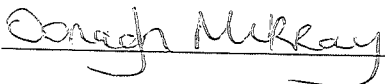
- 1 Select suitable accounting policies and apply them consistently;
- 2 Observe the methods and principles in the Charities SORP 2019 (FRS 102) ;
- 3 Make judgements and estimates that are reasonable and prudent;
- 4 State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

This report has been prepared in accordance with the special provisions for small companies under part 15 of the companies Act 2006.

By Order of the Board



Oonagh Murray
Chairperson

Date: 21.3.25

SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30TH JUNE 2024

Independent Examiner's Report to the Trustees of SpOrts Association Newry, Down and South Armagh.

We report on the accounts of the charity for the year ended 30th June 2024 which are set out on pages 8 to 19.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having been satisfied that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 65 of the Charities Act;
Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act and
State whether particular matters have come to our attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commissioner for Northern Ireland under section 65(9)(b) of the Charities Act.

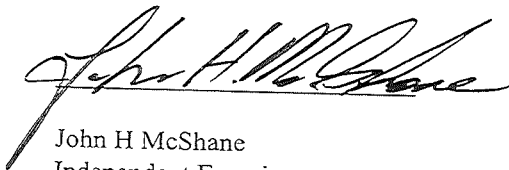
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity directors/trustees concerning such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

- That accounting records were not kept in accordance with section 63 of the charities Act;
- That the accounts do not accord with those accounting records;
- That the accounts do not comply with the accounting requirements of the Charities Act;
- That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with the following directions of the Charity commission for Northern Ireland, we have found no matters that require drawing to your attention.



John H McShane
Independent Examiner
for and on behalf of J H McShane & Co
Chartered Accountants
9 Irish Street
Downpatrick
Co Down
BT30 6BN

Date: 21st March 2025

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024**

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)

	NOTE	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations and Legacies					
Grants		-	-	-	-
Membership		-	-	-	-
Other Trading Activities					
Training Fees		-	-	-	2,090
Fund Raising Events		-	-	-	-
		-	-	-	2,090
Income from Investments					
Bank Interest Received		-	-	-	-
TOTAL INCOME AND ENDOWMENTS					
		-	-	-	2,090
EXPENDITURE ON					
5					
Expenditure on Raising Funds					
Staff Costs		-	-	-	-
Other Costs		-	-	-	-
Expenditure on Charitable Activities					
Staff Costs		-	-	-	-
Other Costs		-	-	-	-
Governance Costs; Staff Costs		2,690	-	2,690	2,017
Governance Costs; Other Costs		600	-	600	1,020
		3,290	-	3,290	3,037
TOTAL RESOURCES EXPENDED					
		3,290	-	3,290	3,037
NET INCOME					
NET (EXPENDITURE)		-	-	-	-
NET REALISED INVESTMENT GAINS		(3,290)	-	(3,290)	(947)
NET UNREALISED INVESTMENT (LOSSES) GAINS		-	-	-	-
TRANSFER FROM UNRESTRICTED TO RESTRICTED		-	-	-	-
NET MOVEMENT IN FUNDS					
		(3,290)	-	(3,290)	(947)
RECONCILIATION OF FUNDS					
BALANCE OF FUNDS AT 1ST JULY 2023		19,496	-	19,496	20,443
BALANCE OF FUNDS AT 30TH JUNE 2024		16,206	-	16,206	19,496
TOTAL FUNDS					
		16,206	-	16,206	19,496

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024**

**STATEMENT OF FINANCIAL ACTIVITIES
COMPARATIVE YEAR ENDED 30TH JUNE 2023
(Incorporating Income and Expenditure Account)**

	NOTE	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOMING RESOURCES				
Donations and Legacies				
Grants		-	-	-
Membership		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Other Trading Activities				
Training Fees		2,090	-	2,090
Donations and Fund Raising Events		-	-	-
		<u>2,090</u>	<u>-</u>	<u>2,090</u>
Income from Investments				
Bank Interest Received		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOME AND ENDOWMENTS		<u>2,090</u>	<u>-</u>	<u>2,090</u>
EXPENDITURE ON				
5				
Expenditure on Raising Funds				
Staff Costs		-	-	-
Other Costs		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Expenditure on Charitable Activities				
Staff Costs		-	-	-
Other Costs		2,017	-	2,017
Governance Costs; Staff Costs		-	-	-
Governance Costs; Other Costs		1,020	-	1,020
		<u>3,037</u>	<u>-</u>	<u>3,037</u>
TOTAL RESOURCES EXPENDED		<u>3,037</u>	<u>-</u>	<u>3,037</u>
NET INCOME		-	-	-
NET (EXPENDITURE)		(947)	-	(947)
NET REALISED INVESTMENT GAINS		-	-	-
NET UNREALISED INVESTMENT GAINS		-	-	-
TRANSFER FROM UNRESTRICTED TO RESTRICTED		-	-	-
NET MOVEMENT IN FUNDS		<u>(947)</u>	<u>-</u>	<u>(947)</u>
RECONCILIATION OF FUNDS				
BALANCE OF FUNDS AT 1ST JULY 2021		20,443	-	20,443
BALANCE OF FUNDS AT 30TH JUNE 2022		<u>19,496</u>	<u>-</u>	<u>19,496</u>
TOTAL FUNDS		<u>19,496</u>	<u>-</u>	<u>19,496</u>

SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH

**BALANCE SHEET
AS AT 30TH JUNE 2024**

	NOTE	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	6	<u>83</u>	<u>98</u>
		<u>83</u>	<u>98</u>
CURRENT ASSETS			
Debtors and Prepayments	7	-	-
Bank Accounts	8	<u>18,318</u>	<u>22,418</u>
		<u>18,318</u>	<u>22,418</u>
CREDITORS; Amounts Falling Due Within One Year			
Creditors and Accruals	9	<u>2,195</u>	<u>3,020</u>
		<u>2,195</u>	<u>3,020</u>
NET CURRENT ASSETS		<u>16,123</u>	<u>19,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,206	19,496
CREDITORS; Amounts Falling Due After One Year	10	-	-
NET ASSETS		<u>16,206</u>	<u>19,496</u>
FUNDS			
		£	£
UNRESTRICTED FUNDS	12 & 13	16,206	19,496
RESTRICTED FUNDS	12 & 13	-	-
TOTAL FUNDS		<u>16,206</u>	<u>19,496</u>


For the year ending 30th June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies' subject to the small companies regime of the companies Act 2006.

These Financial Statements were approved by the board of management on the _____ and are signed on their behalf by:



Oonagh Murray
Chairperson

Date: 21.3.25

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The principal accounting policies which have been adopted are set out below.

The Charity prepares its accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sports Association Newry, Down and South Armagh meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN

In March 2020 The World Health Organisation declared a global pandemic in relation to Covid-19 and subsequently the UK Government imposed lockdown measures. This has had a significant impact on businesses and economic activity around the world.

The directors have taken actions to mitigate the financial impact of the loss of income during this time.

It is recognised by the Board that the Charity is operating in politically uncertain and financially challenging times and that these conditions will remain for the foreseeable future. The Charity has an excellent management team and very strong people and governance protocols.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Board believe there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern and the financial accounts have been prepared on that basis.

CASH FLOW STATEMENT

The charitable company does not include a cash flow statement on the grounds that it is applying FRS102 Section1A.

DONATIONS AND GRANTS

Income from donations and grants, including capital grants, is included in incoming resources when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, except as follows;

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

INTEREST RECEIVABLE

Interest is included when receivable by the charity under investment income.

REPORTING CURRENCY

The financial statements are stated in GBP (sterling)

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

1. ACCOUNTING POLICIES (CONTINUED)

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are stated at cost which comprises the purchase price and any installation charges.

Depreciation is calculated to write off the cost of the assets within their useful lives. The methods adopted and rates used are:

FIXTURE AND FITTINGS	15% REDUCING BALANCE
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JUDGEMENTS ESTIMATES

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis.

The trustees do not consider there are any critical judgements or sources of estimation requiring disclosure.

FUND ACCOUNTING

Funds held by the charity are either:

Unrestricted General Funds - these are donations, grants and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds and are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated Funds - these are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meet these criteria is charged to the fund, together with a fair allocation of management and support costs.

TAXATION

As a registered charity, the charity benefits from rates relief, and is exempt from direct tax on its charitable activities but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

1. ACCOUNTING POLICIES (CONTINUED)

LEGAL STATUS OF THE CHARITY

The Charity "Sports Association Newry, Down and South Armagh" is a Company Limited By Guarantee and does not have a share capital.

Membership Guarantee

In accordance with the Company's Memorandum of Association each member guarantees to contribute up to one pound sterling (£1) to the Charity's debts, liabilities and costs in the event of the Charity being wound up and for one year after ceasing to be a member.

FINANCIAL INSTRUMENTS

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are normally initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year was NIL. (2022: NIL)

PENSION

The charity does not currently operate a pension scheme.

TRUSTEES / DIRECTORS REMUNERATION

The trustees directors did not receive any emoluments during the year 2024 Nil (2023 £ Nil)
Trustees directors were reimbursed expenses during the year 2024 £ Nil (2023 NIL)

SUBSEQUENT EVENTS

There has been no significant events affecting the company since the financial year end.

FINANCIAL INSTRUMENTS

The carrying value of the company's financial assets and liabilities are summarised by category below;

FINANCIAL ASSETS

Measured at undiscounted amount receivable

	2024	2023
	£	£
Trade Debtors	-	-
Sundry Debtors and Prepayments	-	-
	<u>-</u>	<u>-</u>

FINANCIAL LIABILITIES

Measured at undiscounted amount payable

	2024	2023
	£	£
Trade Creditors	-	-
Sundry Creditors and Accruals	2,195	3,020
	<u>2,195</u>	<u>3,020</u>

Reserve Policy

The charity does not maintain a formal reserves policy however the Board of Trustees continue to monitor the level of reserves held by the charity and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	£ 2024	£ 2023
	£	£
2. UNRESTRICTED FUNDS DONATIONS	-	-

	£ 2024	£ 2023
3 TRAINING	-	2,090
Training includes income from Clubs and Individuals.		

4. UNRESTRICTED FUNDS FUND RAISING EVENTS	-	-
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**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

5. RESOURCES EXPENDED

	Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Salaries, Wages and Pension Contributions		-	-	-	-	-	-
Rent, Rates, Services and Insurance		-	-	-	-	-	-
Repairs and Maintenance		-	-	-	-	-	-
Telephone		-	-	-	-	-	-
Postage, Printing, Stationery and Advertising		-	-	-	-	-	-
Training and Conferences		-	-	-	-	-	-
Resources for Projects		-	-	-	-	-	-
Fund Raising Expenditure		-	-	-	-	-	-
Expenditure on Awards Night		-	-	-	-	-	-
Late Filing Fees		2,000	-	2,000	2,000	-	2,000
Professional Fees and Subscriptions		575	-	575	-	-	-
Accountancy Fees		-	-	-	-	-	-
Bank Fees and Interest		600	-	600	1,020	-	1,020
General Expenses		-	-	-	-	-	-
Depreciation		15	-	15	17	-	17
		<u>3,290</u>	<u>-</u>	<u>3,290</u>	<u>3,037</u>	<u>-</u>	<u>3,037</u>
Total Resources Expended		<u>3,290</u>	<u>-</u>	<u>3,290</u>	<u>3,037</u>	<u>-</u>	<u>3,037</u>

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

6. FIXED ASSETS	UNRESTRICTED		RESTRICTED	TOTAL
	F&F £	Premises £	F&F £	
COST				
Balance at 1st July 2023	2,814	-	-	2,814
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 30th June 2024	2,814	-	-	2,814
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
Balance at 1st July 2023	2,716	-	-	2,716
Charge for the Period	15	-	-	15
Elimination on Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 30th June 2024	2,731	-	-	2,731
	<hr/>	<hr/>	<hr/>	<hr/>
WRITTEN DOWN VALUE AT 30TH JUNE 2024	<u>83</u>	<u>-</u>	<u>-</u>	<u>83</u>
WRITTEN DOWN VALUE AT 30TH JUNE 2024	<u>98</u>	<u>-</u>	<u>-</u>	<u>98</u>

**SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	2024	2023
	£	£
7. DEBTORS		
Trade Debtors	-	-
Sundry Debtors and Prepayments	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 8. BANK AND DEPOSIT ACCOUNTS	 £	 £
UNRESTRICTED		
Bank Accounts	18,318	22,418
	<u>18,318</u>	<u>22,418</u>
RESTRICTED		
Bank	-	-
TOTAL CASH AT BANK AND AT HAND	<u>18,318</u>	<u>22,418</u>
 9. CREDITORS: Amounts Falling Due Within One Year	 £	 £
Trade Creditors	-	-
Sundry Creditors and Accruals	2,195	3,020
	<u>2,195</u>	<u>3,020</u>
 10. CREDITORS: Amounts Falling Due After One Year		
Hire Purchase Creditor	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	£	£
 11. ACCOUNTANTS' REMUNERATION		
Fees	600	1,020
	<u>600</u>	<u>1,020</u>
	<u>600</u>	<u>1,020</u>

SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH
YEAR ENDED 30TH JUNE 2024
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. RECONCILIATION AND ANALYSIS OF MOVEMENTS
ON THE FUNDS FOR THE YEAR

	UNRESTRICTED FUNDING	RESTRICTED FUNDING	TOTAL
	£	£	£
INCOMING RESOURCES			
UNRESTRICTED	-	-	-
RESTRICTED PROJECTS	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
RESOURCES EXPENDED			
UNRESTRICTED	3,290	-	3,290
RESTRICTED PROJECTS			
	<u>3,290</u>	<u>-</u>	<u>3,290</u>
NET INCOME (EXPENDITURE)	(3,290)	-	(3,290)
NET UNREALISED INVESTMENT GAINS	-	-	-
TRANSFER FROM UNRESTRICTED TO RESTRICTED	-	-	-
NET MOVEMENT IN FUNDS	<u>(3,290)</u>	<u>-</u>	<u>(3,290)</u>
BALANCE AT 1ST JULY 2023	19,496	-	19,496
BALANCE AT 30TH JUNE 2024	<u>16,206</u>	<u>-</u>	<u>16,206</u>
THE FUNDS OF			£
RESTRICTED FUNDS			-
UNRESTRICTED FUNDS			-
General			16,206
Designated			-
Total Unrestricted Funds			<u>16,206</u>
TOTAL FUNDS OF SPORTS ASSOCIATION NEWRY, DOWN AND SOUTH ARMAGH			<u>16,206</u>