

Annual Report for the year ended 31 December 2023

The trustees of St Patrick's Community Centre Portaferry are pleased to submit their report and accounts for the period 1 January 2023 to 31 December 2023.

Achievements and Performance

Surplus for the year	Members of public served.
£15,296	300

Financial Review

Financial Performance

Financial performance in the year to 1 January 2023 to 31 December 2023 has been consistent with the trustee's forecasts and expectations; this has been due to the Centre being quite busy, also a few grants had been applied for and was forthcoming with money. There was a small decrease of income over expenditure of £135 in comparison to the loss of £1087 in the year to 1 January 2022 to 31 December 2022.

The year ended with a bank balance of £15,296.87 (compared £1774 for the same date last year).

Detailed accounts can be found on page.

Income

Income receipts for the year totalled £34,645 – an apparent increase of £26,073 this increase is due to the Centre being open and busy for business and also Grants applied for.

Expenditure

Expenditure for the year totalled £21,457 – an increase of £11,732 on the previous year (£9525).

Accounts for the Year ended 31 December 2023

Receipts & Payments Account

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
Receipts				
Hire of Hall	17,535		17,535	7953
Bank Interest	4		4.00	2.00
Electric	0		0	574
Grant	15,460		15,460	0
O/S Cheques	1644		1644	0
Total Receipts	34,643		34,643	8572

Payments

Electric	2837		2837	4483
Heating	3205		3205	2073
Maintenance	3532		3532	2067
Cleaning Materials	811		811	167
Water Rates	1047		1047	694
Bank Fees	58		58	38
Licence	498		498	1
Consultation	3300		3300	0
Halloween	3490		3490	0
Tuition	600		600	1.00
Total	19,378		19,378	9525

Payments

Net of Receipts Cash Funds Last Year	-953		-953	-953
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Cash Funds for this year

	13,338		13,338	13,338
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Statements of Assets

Cash Assets

	Unrestricted Funds	Restricted Funds	Total Funds
Danske Bank	15,296		15,296

Reference and Administrative Details

Charity Name

St Patrick's Community Centre, Portaferry

Charity Number

Registered Charity in Northern Ireland, No.106700

Principal Address

49 Steel Dickson Avenue Portaferry BT22 1LG

Charity Trustees as of 31 December 2020

James Magee	Chairman
Catherine Mageean	Secretary
Madeline Dynes	Committee Member
John Dumigan	Committee Member

Structure, Governance, and Management

Governing Document and Constitution

The Centre is governed by a constitution adopted January 1996.

The Centre is run entirely by the Trustees and are not eligible for reimbursement of any out-of-pocket expenses. As of 31 December 2020.

Trustee Selection and Management

The Centre is managed by the Trustees. A number of the trustees also hold offices within the centre, for example the Treasurer. These officers are noted in the list of current trustees above.

The Trustees meets typically once per month; in the year to 31 December 2022 a total of 1 formal meeting took place due to the Centre being closed for Covid.

At each meeting the Treasurer presents the latest accounts, spending is discussed and approved. Officers may authorise some spending, between meetings, within set limits but must ensure such spending is reported at the next meeting.

The meetings also offer a forum to review recent activities within our programme and to plan for the coming events. Further ad hoc meetings are called if required, for example to plan and manage special events or projects.

The Annual Report and Statement of Accounts are approved by the trustees.

Objectives and Activities

Charitable Objects

The object of the Centre set out in our Constitution is to promote the benefit of the inhabitants of Portaferry, and the surrounding neighbourhood, hereinafter called the area of benefit, without distinction of sex, or of political, religious or other opinions, to provide facilities in the interest of social welfare for recreation and entertainment with the object of improving condition of health and well-being of the said inhabitants. Improve understanding and increase acceptance between different groups within the community. Maintain a financially sustainable organization that will remain active in the community for many years to come.

Approved and adopted by a meeting of the Executive Committee on 9th October 2021 and signed on their behalf.

Madeline Dynes
Committee Member