

Charity Registration No. NIC106687

Company Registration No. NI068236 (Northern Ireland)

**RDA CAUSEWAY COAST
& GLENS LTD**

(a company limited by guarantee and not having a share capital)

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2025

RDA CAUSEWAY COAST & GLENS LTD

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RDA CAUSEWAY COAST & GLENS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Ms Christine Hankin
Ms Gail Downey
Mrs Jennifer Campbell
Mrs Lauryn McAleese
Mrs B Robertson
Mrs Shirley Reid

Charity number NIC106687

Company number NI068236

Registered office 184 Castleroe Road
Coleraine
Co Londonderry
BT51 3RW

Independent examiner Moore (N.I.) LLP
30-32 Lodge Road
Coleraine
Co. Londonderry
BT52 1NB

Bankers Bank of Ireland
2 The Diamond
Coleraine
BT52 1DE

Danske Bank
22 The Diamond
Coleraine
Co.Londonderry
BT52 1DA

RDA CAUSEWAY COAST & GLENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 2019)."

Objectives and activities

The charity's objects are to promote the objects of The Riding for the Disabled Association incorporating Carriage Driving (registered company number 5010395 and a charity registered in England and Wales under charity number 244108) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the Causeway Coast and Glens Borough Council Area.

RDACCG was established in 1975 to provide recreational and therapeutic riding opportunities for persons with a disability living in Coleraine and surrounding districts (now combined as the Causeway Coast & Glens Borough Council Area). We will celebrate 50 years of service to the community in August 2025, the Group has provided services to over 6000 clients, currently about 250 per year.

It is a cross-community voluntary organisation set up to provide disabled people with the opportunity to ride and/or work with horses, which has physical and psychological benefits to health and well-being. It also uses its facilities to promote inclusion amongst young people in our community by welcoming and engaging with those vulnerable, at risk, and most excluded from society, by providing education and the opportunity to work with the horses in a safe and supportive environment. It provides education and helps build confidence and social skills for both participants and its volunteers, encourages participation in sport, and supports and enables sporting ambition and excellence.

As well as offering riding opportunities, RDACCG offers a number of employability courses for volunteers, riders and the general community. These courses are designed to develop knowledge and skills and build confidence and self-esteem, enhance CVs, and increase the likelihood of gaining employment.

RDACCG is the only voluntary organisation in the North West catchment area that runs equestrian activities for disabled users on a voluntary 'not for profit' basis. Its current facility sits on 22 acres of land and comprises state of the art indoor and outdoor arenas, both with warm up areas, and the indoor arena is equipped to enable disabled riders to mount and fully engage in a riding experience.

The centre currently draws its user base from the Causeway Coast and Glens Borough Council area.

As well as providing a wide range of activities for the disabled in the local community, RDACCG also supports and provides a high-quality service to the wider equestrian community across N Ireland, which includes delivering riding lessons and offering hire of the arena facilities. RDACCG also organises a number of high-profile equestrian events throughout the year to generate income to subsidise the costs of core RDA activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RDA CAUSEWAY COAST & GLENS LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Our RDA centre is going from strength to strength, entering an exciting new chapter marked by growth and new collaborations.

The dynamic Board has ensured strengthened leadership and enhanced governance structures which promote openness, transparency and accountability, while time aligning our strategic direction with the evolving needs of our service users.

Continued success in fundraising efforts has allowed us to invest in key areas of infrastructure, including the development of several new turnout areas, the beginnings of a new track system and there has been significant investment in our arena surfaces which has led directly to increased arena hire and reputational elevation within the equestrian community. This has also had a very positive impact on this particular income stream.

We have also expanded our services, with more RDA Coaches trained, to accommodate more RDA riders than ever before, with plans to deliver even more again from September 2025.

We are also now supporting a growing number of British Horse Society (BHS) riders, broadening the scope of our reach and inclusivity.

A significant milestone has been the establishment of a formal referral pathway in partnership with the local Multi-Disciplinary Health Service Team. This collaboration has improved access to our services for individuals who are most in need of therapeutic support, creating a seamless connection between healthcare professionals and equine-assisted activities.

Additionally, we are actively developing partnerships with other charitable organisations to extend our impact further. One such initiative involves working closely with Women's Aid to design and deliver tailored therapeutic programmes and interventions for their service users.

These collaborations reflect our commitment to addressing a wide range of social and emotional needs through the transformative power of the horse-human connection. With these foundations in place, we are poised for sustained growth and deeper community engagement.

Financial review

The company returned net expenditure for the year of £102,674 (2024 - £119,531). As at 31st March 2025 the total funds of the charity amounted to £721,948 (2024 - £824,622) comprising designated funds of £351,454 (2024 - £474,839), restricted funds of £30,814 (2024 - £30,323) and general unrestricted funds of £339,680 (2024 - £319,460).

Of the total funds reported above, £24,176 is made up of cash at bank and in hand, with bank debt of £4,575.

Risk

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves

The Trustees endeavour to maintain sufficient reserves to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for the future

The charity plans to continue to grow and to aid the personal development of the riders as the finances of the organisation permits.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

RDA Causeway Coast & Glens Ltd registered with the Charity Commission for Northern Ireland on 18 July 2017.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

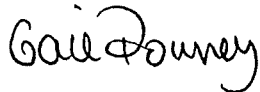
RDA CAUSEWAY COAST & GLENS LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Ms Christine Hankin
Ms Gail Downey
Mrs Jennifer Campbell
Mrs Lauryn McAleese
Mrs B Robertson
Mrs Shirley Reid

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Ms Gail Downey
Trustee
Dated: 24 July 2025

RDA CAUSEWAY COAST & GLENS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RDA CAUSEWAY COAST & GLENS LTD

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6 to 17.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of RDA Causeway Coast & Glens Ltd for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

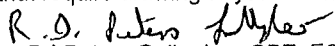
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Dr R I Peters Gallagher, OBE, FCA
for and on behalf of Moore (N.I.) LLP
Moore (N.I.) LLP
30-32 Lodge Road
Coleraine
Co. Londonderry
BT52 1NB
Dated: 24 July 2025

RDA CAUSEWAY COAST & GLENS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	3	24,570	-	-	24,570	24,407	-	-	24,407
Charitable activities	4	72,418	-	5,333	77,751	57,622	-	17,302	74,924
Other income	5	11,034	-	-	11,034	90	-	-	90
Total income		108,022	-	5,333	113,355	82,119	-	17,302	99,421
Expenditure on:									
Raising funds	6	8,868	-	4,842	13,710	3,250	-	2,619	5,869
Charitable activities	7	78,934	123,385	-	202,319	87,375	125,708	-	213,083
Total expenditure		87,802	123,385	4,842	216,029	90,625	125,708	2,619	218,952
Net income/(expenditure) and movement in funds		20,220	(123,385)	491	(102,674)	(8,506)	(125,708)	14,683	(119,531)
Reconciliation of funds:									
Fund balances at 1 April 2024		319,460	474,839	30,323	824,622	327,966	600,547	15,640	944,153
Fund balances at 31 March 2025		339,680	351,454	30,814	721,948	319,460	474,839	30,323	824,622

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RDA CAUSEWAY COAST & GLENS LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		693,187		813,883
Current assets					
Stocks		14,000		14,000	
Debtors	14	90		3,543	
Cash at bank and in hand		24,176		22,250	
		<u>38,266</u>		<u>39,793</u>	
Creditors: amounts falling due within one year	16	<u>(9,505)</u>		<u>(29,054)</u>	
Net current assets			<u>28,761</u>		<u>10,739</u>
Total assets less current liabilities			<u>721,948</u>		<u>824,622</u>
The funds of the charity					
Restricted income funds	17	30,814		30,323	
Unrestricted funds - general		339,680		319,460	
Unrestricted funds - Designated	18	351,454		474,839	
		<u>721,948</u>		<u>824,622</u>	

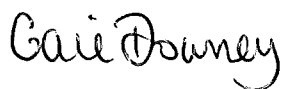
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 July 2025



Ms Gail Downey
Trustee

Company registration number NI068236 (Northern Ireland)

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

RDA Causeway Coast & Glens Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 184 Castleroe Road, Coleraine, Co Londonderry, BT51 3RW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are funds donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	5% straight line
Plant and machinery	25% reducing balance
Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Grants

Capital grants are included as incoming resources when receivable and categorised within designated funds. Depreciation is subsequently charged against the fund each year equivalent to the rates on the relevant assets in question.

Grants of a revenue nature are credited to income in the period to which they relate.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	2025 £	2024 £
Donations	24,570	24,389
Fundraising	-	18
	<u>24,570</u>	<u>24,407</u>

The income from donations and fundraising was all unrestricted in 2025 and 2024.

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Education Authority grant	-	90	90	-	880	880
Kitchen income	9,296	-	9,296	9,246	-	9,246
Dog training	1,720	-	1,720	800	-	800
Coaching fees	10,170	-	10,170	7,197	-	7,197
Disability summer scheme	-	-	-	508	-	508
PBNI Grant	25,043	-	25,043	30,424	-	30,424
Department of Communities - grants for general expenditure	13,446	-	13,446	1,270	-	1,270
Show entries	-	-	-	732	-	732
Education Authority grant	-	4,043	4,043	-	8,316	8,316
Dog training	-	-	-	-	2,725	2,725
Coaching fees	-	-	-	-	3,000	3,000
Screwfix Grant for door	-	-	-	-	1,481	1,481
Charitable rental income	-	-	-	-	900	900
PBNI Grant	-	1,200	1,200	-	-	-
Bank interest	44	-	44	86	-	86
Sundry income	12,699	-	12,699	7,359	-	7,359
	<u>72,418</u>	<u>5,333</u>	<u>77,751</u>	<u>57,622</u>	<u>17,302</u>	<u>74,924</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	11,034	90
	<u>11,034</u>	<u>90</u>

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds general £	Restricted funds £	Total 2025 £	Total 2024 £
Show expenditure	8,868	4,842	13,710	5,869
	<u>8,868</u>	<u>4,842</u>	<u>13,710</u>	<u>5,869</u>

Expenditure on raising funds during 2025 was split between £4,842 restricted funds (2024: £2,619) and £8,867 unrestricted funds (2024: £3,250).

7 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	123,385	125,708
Opening stock	14,000	10,000
Closing stock	(14,000)	(14,000)
	<u>123,385</u>	<u>121,708</u>
Share of support and governance costs (see note 8)		
Support	78,364	90,140
Governance	570	1,235
	<u>78,934</u>	<u>91,375</u>
	<u>202,319</u>	<u>213,083</u>
Analysis by fund		
Unrestricted funds - general	78,934	87,375
Unrestricted funds - Designated	123,385	125,708
	<u>202,319</u>	<u>213,083</u>

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support and governance costs	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Wages and salaries	20,428	-	20,428	29,350	Support
Redundancy Costs	-	-	-	11,902	Support
Profit or loss on sale of tangible assets	(7,009)	-	(7,009)	-	Support
Coaching	556	-	556	888	Support
Light and heat	543	-	543	5,288	Support
Repairs and maintenance	20,474	-	20,474	15,111	Support
Stationery, advertising and telephone	2,235	-	2,235	434	Support
Bad and doubtful debt	1,919	-	1,919	-	Support
Insurance	3,212	-	3,212	3,714	Support
Motor & travel	627	-	627	100	Support
Bank charges	1,053	-	1,053	599	Support
Sundry expenses	18,646	(2,430)	16,216	5,932	Support/Governance
Purchases	15,680	-	15,680	17,722	Support
Legal and professional	-	3,000	3,000	335	Governance
	<u>78,364</u>	<u>570</u>	<u>78,934</u>	<u>91,375</u>	
Analysed between					
Charitable activities	<u>78,364</u>	<u>570</u>	<u>78,934</u>	<u>91,375</u>	

Governance costs include payments to the independent examiner of £2,160 (2024 - £900).

9 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	900
Depreciation of owned tangible fixed assets	123,385	125,708
Profit on disposal of tangible fixed assets	(7,009)	-
	<u>116,376</u>	<u>126,608</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2025	2024
	£	£
Wages and salaries	20,428	29,350
	<u>20,428</u>	<u>29,350</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 April 2024	2,235,122	34,835	131,135	2,401,092
Additions	-	10,080	-	10,080
Disposals	-	(17,520)	-	(17,520)
	<u>2,235,122</u>	<u>27,395</u>	<u>131,135</u>	<u>2,393,652</u>
At 31 March 2025	2,235,122	27,395	131,135	2,393,652
Depreciation and impairment				
At 1 April 2024	1,488,076	21,079	78,054	1,587,209
Depreciation charged in the year	111,928	3,495	7,962	123,385
Eliminated in respect of disposals	-	(10,129)	-	(10,129)
	<u>1,600,004</u>	<u>14,445</u>	<u>86,016</u>	<u>1,700,465</u>
At 31 March 2025	1,600,004	14,445	86,016	1,700,465
Carrying amount				
At 31 March 2025	635,118	12,950	45,119	693,187
	<u>635,118</u>	<u>12,950</u>	<u>45,119</u>	<u>693,187</u>
At 31 March 2024	747,046	13,756	53,081	813,883
	<u>747,046</u>	<u>13,756</u>	<u>53,081</u>	<u>813,883</u>

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Debtors			
		2025	2024
Amounts falling due within one year:		£	£
Trade debtors		90	3,543
		<u>90</u>	<u>3,543</u>
15 Loans and overdrafts			
		2025	2024
		£	£
Bank overdrafts		-	11,071
Bank loans		4,575	-
		<u>4,575</u>	<u>11,071</u>
		<u>4,575</u>	<u>11,071</u>
Payable within one year		4,575	11,071
		<u>4,575</u>	<u>11,071</u>
16 Creditors: amounts falling due within one year			
		2025	2024
		£	£
	Notes		
Bank loans and overdrafts	15	4,575	11,071
Other creditors		4,930	17,983
		<u>9,505</u>	<u>29,054</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	30,323	5,333	(4,842)	30,814
	<u>30,323</u>	<u>5,333</u>	<u>(4,842)</u>	<u>30,814</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	15,640	17,302	(2,619)	30,323
	<u>15,640</u>	<u>17,302</u>	<u>(2,619)</u>	<u>30,323</u>

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
	474,839	(123,385)	351,454
	<u>474,839</u>	<u>(123,385)</u>	<u>351,454</u>
Previous year:	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
	600,547	(125,708)	474,839
	<u>600,547</u>	<u>(125,708)</u>	<u>474,839</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	319,460	108,022	(87,802)	339,680
	<u>319,460</u>	<u>108,022</u>	<u>(87,802)</u>	<u>339,680</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	327,966	82,119	(90,625)	319,460
	<u>327,966</u>	<u>82,119</u>	<u>(90,625)</u>	<u>319,460</u>

20 Analysis of net assets between funds

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	318,310	348,990	30,814	693,187
Current assets/(liabilities)	28,761	-	-	28,761
	<u>347,071</u>	<u>348,990</u>	<u>30,814</u>	<u>721,948</u>

RDA CAUSEWAY COAST & GLENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

The Department of Agriculture, Environment and Rural Affairs and Sport Northern Ireland hold charges over land and premises situated at 155A Castleroe for security over the obligations of the Company to repay any financial assistance.

22 Related party transactions

Transactions with related parties

There were no related party transactions in the year, other than that referred to in note 10.