

Charity Registration No. NIC106687

Company Registration No. NI068236 (Northern Ireland)

**RDA CAUSEWAY COAST  
& GLENS LTD**

(a company limited by guarantee and not having a share capital)

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# RDA CAUSEWAY COAST & GLENS LTD

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# RDA CAUSEWAY COAST & GLENS LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Christine Hankin Mr Albert Clyde Mr John Wisener Ms Gail Downey Mrs Jennifer Campbell Mrs Lauryn McAleese Mrs B Robertson Ms Shirley Reid	(Resigned 30 June 2023) (Resigned 30 June 2023)
<b>Secretary</b>	Mr Albert Clyde	(Resigned 30th June 2023)
<b>Charity number</b>	NIC106687	
<b>Company number</b>	NI068236	
<b>Registered office</b>	184 Castleroe Road Coleraine Co Londonderry BT51 3RW	
<b>Independent examiner</b>	Moore (N.I.) LLP 30-32 Lodge Road Coleraine BT52 1NB	
<b>Bankers</b>	Bank of Ireland 2 The Diamond Coleraine BT52 1DE  Danske Bank 22 The Diamond Coleraine Co.Londonderry BT52 1DA  Progressive Building Society 17 The Diamond Coleraine Co Londonderry BT52 1NB	

# **RDA CAUSEWAY COAST & GLENS LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 2019)."

### **Objectives and activities**

The charity's objects are to promote the objects of The Riding for the Disabled Association incorporating Carriage Driving (registered company number 5010395 and a charity registered in England and Wales under charity number 244108) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the Causeway Coast and Glens Borough Council Area.

Our mission is to aid the personal development of riders. Working with horses is well documented to aid physical, mental and social and emotional development. We provide a platform for experience in working as a group, working with and helping to care for large animals, taking instruction, communicating with others, tactile development, and learning to recognise and take responsibility for another's wellbeing (horses, helpers), including safe operating practices. Riding also provides independent movement to wheelchair users – riding simulates walking.

The Centre seeks to develop clients to the extent of their ability, having riders competing annually in the RDA National Championships, Paralympics and Special Olympic events at regional, national and international levels. The overall experience promotes amazing confidence and life skills, and the achievements and developments of our riders generates respect from the wider community, as evidenced by the support the Group receives.

Riding can be a dangerous activity. However, all instructors and volunteers and staff are trained, and regularly assessed to standards determined by the National Riding for the Disabled Association. In addition the centre meets the standards and is licensed as a Riding School by the Department of Agriculture, Environment and Rural Affairs, and holds both British Horse Society and Pony Club UK approval as a recognised Equestrian Centre.

One of the aims of the group is to extend the capacity of volunteers to improve services to clients, and broaden their life experience. Incidentally this helps the ability in life skills, giving experiences and confidences not likely to be readily achieved elsewhere.

All volunteers are given basic training in equestrian issues, health & safety, safeguarding and protection issues and team working. In addition, young people are given the opportunity to undertake a range of qualifications to authenticate their experience, including the Young Equestrian Leaders Award and Millennium Volunteers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **RDA CAUSEWAY COAST & GLENS LTD**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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### **Achievements and performance**

This has been a period of change for the charity, with a change of guard at board level.

Some long-standing board members were replaced with new trustees, whose qualifications and expertise better align with the charity's mission and goals.

There had been a lack of financial visibility and a disconnect around procedural propriety which led to a need for change.

The new board has put in place improved governance structures and enhanced transparency and accountability measures. Decision-making is effective and democratic and always in the best interests of the charity.

Financial management continued to be enhanced to include better budgeting, reporting and oversight.

The charity made three redundancies in this financial year. One of these was in September 2023, and the other two in December 2023. Redundancy payments totalling £11,902 were paid out in respect of these. The operational impact has been nugatory, with volunteers stepping up to bridge the gap, but the financial impact has been significantly to our benefit.

The charity now has a renewed and clear strategic direction, and the new board has made significant investment and improvements to increase our efficiency and effectiveness within the community. This has had a positive impact on our beneficiaries with improved infrastructure and increased service delivery.

We have built strong collaborative relationships with the community and other stakeholders, such as the local NHS multidisciplinary team, with whom, in partnership, we run a number of therapeutic programs for the young people in our community, an enhanced service which we can now deliver.

We continue to fundraise and to develop our resources, with particular attention to training and developing our volunteers.

We ensure compliance at every level from ethical to procedural and are committed to ensuring that our charity can continue to meet the evolving needs of our community.

### **Financial review**

The company returned net expenditure for the year of £119,531 (2023 - £85,614). As at 31st March 2024 the total funds of the charity amounted to £824,622 (2023 - £944,153) comprising designated funds of £474,839 (2023 - £600,547), restricted funds of £30,323 (2023 - £23,870) and general unrestricted funds of £319,460 (2023 - £319,736).

Of the total funds reported above, £22,250 is made up of cash at bank and in hand, with bank debt of £11,071.

### **Risk**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Reserves**

The Trustees endeavour to maintain sufficient reserves to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Plans for the future**

The charity plans to continue to grow and to aid the personal development of the riders as the finances of the organisation permits.

### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

RDA Causeway Coast & Glens Ltd registered with the Charity Commission for Northern Ireland on 18 July 2017.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms Christine Hankin

Mr Albert Clyde

Mr John Wisener

Ms Gail Downey

(Resigned 30 June 2023)

(Resigned 30 June 2023)

# RDA CAUSEWAY COAST & GLENS LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

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Mrs Jennifer Campbell  
Mrs Lauryn McAleese  
Mrs B Robertson  
Ms Shirley Reid

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Ms Gail Downey  
**Trustee**  
Dated: 16 December 2024

# RDA CAUSEWAY COAST & GLENS LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RDA CAUSEWAY COAST & GLENS LTD

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I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 18.

#### **Respective responsibilities of Trustees and examiner**

The Trustees, who are also the directors of RDA Causeway Coast & Glens Ltd for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and I have identified matters of concern that give me reasonable cause to believe that the accounts prepared for the company are not fully compliant with the accounting requirements of section 396 of Companies Act 2006 and have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities. The trustees have prepared a Statement of Financial Activities incorporating an income and expenditure account. However sufficient records have not been maintained. No records have been kept in respect of grants received totalling £3,551 or whether these have been spent correctly. This amount was applied for under the previous finance team and no records were maintained. Some record of cash income and expenditure has been maintained along with some purchase invoices for examination but these are incomplete. The trustees have made significant progress to ensure that adequate records are maintained going forward.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Dr R I Peters Gallagher, OBE, FCA  
for and on behalf of Moore (N.I.) LLP  
Moore (N.I.) LLP  
30-32 Lodge Road  
Coleraine  
BT52 1NB  
Dated: 16 December 2024

# RDA CAUSEWAY COAST & GLENS LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2024*

	Notes	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income and endowments from:</b>									
Donations and legacies	3	24,407	-	-	24,407	27,297	-	-	27,297
Charitable activities	4	57,622	-	17,302	74,924	123,476	-	23,870	147,346
Other income	5	90	-	-	90	-	-	-	-
<b>Total income</b>		<b>82,119</b>	<b>-</b>	<b>17,302</b>	<b>99,421</b>	<b>150,773</b>	<b>-</b>	<b>23,870</b>	<b>174,643</b>
<b>Expenditure on:</b>									
Raising funds	6	3,250	-	2,619	5,869	21,362	-	-	21,362
Charitable activities	7	87,375	125,708	-	213,083	122,657	116,238	-	238,895
<b>Total expenditure</b>		<b>90,625</b>	<b>125,708</b>	<b>2,619</b>	<b>218,952</b>	<b>144,019</b>	<b>116,238</b>	<b>-</b>	<b>260,257</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(8,506)</b>	<b>(125,708)</b>	<b>14,683</b>	<b>(119,531)</b>	<b>6,754</b>	<b>(116,238)</b>	<b>23,870</b>	<b>(85,614)</b>
<b>Reconciliation of funds:</b>									
Fund balances at 1 April 2023		327,966	600,547	15,640	944,153	312,982	716,785	-	1,029,767
<b>Fund balances at 31 March 2024</b>		<b>319,460</b>	<b>474,839</b>	<b>30,323</b>	<b>824,622</b>	<b>319,736</b>	<b>600,547</b>	<b>23,870</b>	<b>944,153</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RDA CAUSEWAY COAST & GLENS LTD

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		813,883		935,438
<b>Current assets</b>					
Stocks		14,000		10,000	
Debtors	14	3,543		-	
Cash at bank and in hand		22,250		17,482	
		<u>39,793</u>		<u>27,482</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(29,054)</u>		<u>(18,767)</u>	
<b>Net current assets</b>			<u>10,739</u>		<u>8,715</u>
<b>Total assets less current liabilities</b>			<u>824,622</u>		<u>944,153</u>
<b>The funds of the charity</b>					
Restricted income funds	17	30,323		23,870	
Unrestricted funds - general		319,460		319,736	
Unrestricted funds - Designated	18	474,839		600,547	
		<u>824,622</u>		<u>944,153</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2024

Ms Gail Downey  
**Trustee**

Company registration number NI068236 (Northern Ireland)

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### 1 Accounting policies

#### Charity information

RDA Causeway Coast & Glens Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 184 Castleroe Road, Coleraine, Co Londonderry, BT51 3RW.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are funds donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and sales related taxes.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	5% straight line
Plant and machinery	25% reducing balance
Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Grants

Capital grants are included as incoming resources when receivable and categorised within designated funds. Depreciation is subsequently charged against the fund each year equivalent to the rates on the relevant assets in question.

Grants of a revenue nature are credited to income in the period to which they relate.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 3 Income from donations and legacies

	2024 £	2023 £
Donations	24,389	23,166
Fundraising	18	4,131
	<u>24,407</u>	<u>27,297</u>

The income from donations and fundraising was all unrestricted in 2024 and 2023.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

	Unrestricted funds designated £	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Education Authority grant	-	-	880	880	2,000
Kitchen income	-	9,246	-	9,246	9,205
Dog training	-	800	-	800	441
Coaching fees	-	7,197	-	7,197	9,142
Ball Income	-	-	-	-	20,600
Screwfix Grant for roof	-	-	-	-	5,000
DFE Grant	-	-	-	-	3,000
NHSCT Grant	-	-	-	-	3,230
Disability summer scheme	-	508	-	508	-
Arena hire	-	30,424	-	30,424	24,328
Show entries	-	732	-	732	4,950
Bank interest	-	86	-	86	31
Sundry income	-	7,359	-	7,359	29,741
Probation board grant	-	-	-	-	7,500
Department of Communities - Grants for general expenditure	-	1,270	-	1,270	22,038
Police and Community Safety Partnership - Grant for safety materials	-	-	-	-	500
Petplan - Grant for stables	-	-	-	-	4,145
DAERA - Grant for salaries	-	-	-	-	1,495
BHS Programmes Income	-	-	8,316	8,316	-
Education Authority Programme Funds	-	-	2,725	2,725	-
Skipton Building Society Grant	-	-	3,000	3,000	-
Department of Agriculture grant	-	-	1,481	1,481	-
Fibrus Grant	-	-	900	900	-
	-	57,622	17,302	74,924	147,346

Of the income generated from charitable activities, £57,622 was unrestricted (2023: £123,476), none was designated (2023: £NIL), and £17,302 was restricted (2023: £23,870).

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	90	-

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on raising funds

	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Show expenditure	3,250	2,619	5,869	21,196
Fundraising costs	-	-	-	166
	<u>3,250</u>	<u>2,619</u>	<u>5,869</u>	<u>21,362</u>

Expenditure on raising funds was split between £2,619 restricted funds and £3,250 unrestricted funds for 2024. Expenditure on raising funds was all unrestricted 2023.

### 7 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Depreciation and impairment	125,708	116,238
Opening stock	10,000	10,000
Closing stock	(14,000)	(10,000)
	<u>121,708</u>	<u>116,238</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	90,140	121,757
Governance	1,235	900
	<u>213,083</u>	<u>238,895</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	87,375	122,657
Unrestricted funds - Designated	125,708	116,238
	<u>213,083</u>	<u>238,895</u>

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support and governance costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Wages and salaries	29,350	-	29,350	58,629	Support
Redundancy Costs	11,902	-	11,902	-	Support
Coaching	888	-	888	2,602	Support
Light and heat	5,288	-	5,288	8,536	Support
Repairs and maintenance	15,111	-	15,111	23,975	Support
Stationery, advertising and telephone	434	-	434	141	Support
Insurance	3,714	-	3,714	2,259	Support
Motor & travel	100	-	100	861	Support
Bank charges	599	-	599	353	Support
Sundry expenses	5,032	900	5,932	7,744	Support/Governance
Purchases	17,722	-	17,722	17,557	Support
Legal and professional	-	335	335	-	Governance
	<u>90,140</u>	<u>1,235</u>	<u>91,375</u>	<u>122,657</u>	
Analysed between					
Charitable activities	<u>90,140</u>	<u>1,235</u>	<u>91,375</u>	<u>122,657</u>	

Governance costs include payments to the independent examiners of £900 (2023 - £900).

### 9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	<u>125,708</u>	<u>116,238</u>

### 10 Trustees

A daughter of one of the Trustees received remuneration totalling £14,452 during the period (2023 - £14,153). None of the Trustees (or any other persons connected with them) received any remuneration or benefits from the charity during the year.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	6

#### Employment costs

	2024 £	2023 £
Wages and salaries	29,350	58,629

There were no employees whose annual remuneration was £60,000 or more.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2023	2,231,689	34,115	131,135	2,396,939
Additions	3,433	720	-	4,153
At 31 March 2024	2,235,122	34,835	131,135	2,401,092
<b>Depreciation and impairment</b>				
At 1 April 2023	1,376,320	16,494	68,687	1,461,501
Depreciation charged in the year	111,756	4,585	9,367	125,708
At 31 March 2024	1,488,076	21,079	78,054	1,587,209
<b>Carrying amount</b>				
At 31 March 2024	<b>747,046</b>	<b>13,756</b>	<b>53,081</b>	<b>813,883</b>
At 31 March 2023	855,369	17,621	62,448	935,438

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,543	-

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Loans and overdrafts		2024 £	2023 £
Bank overdrafts		11,071	471
Payable within one year		11,071	471
		<u>11,071</u>	<u>471</u>
16 Creditors: amounts falling due within one year			
	Notes	2024 £	2023 £
Bank overdrafts	15	11,071	471
Other creditors		17,983	18,296
		<u>29,054</u>	<u>18,767</u>

Bank of Ireland hold a charge over lands and premises situated at 155A Castleroe Road for sums included within creditors due within one year.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	15,640	17,302	(2,619)	30,323
	<u>15,640</u>	<u>17,302</u>	<u>(2,619)</u>	<u>30,323</u>
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	-	23,870	-	23,870
	<u>-</u>	<u>23,870</u>	<u>-</u>	<u>23,870</u>

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 18 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
	600,547	(125,708)	474,839
	<u>600,547</u>	<u>(125,708)</u>	<u>474,839</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
	716,785	(116,238)	600,547
	<u>716,785</u>	<u>(116,238)</u>	<u>600,547</u>

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	327,966	82,119	(90,625)	319,460
	<u>327,966</u>	<u>82,119</u>	<u>(90,625)</u>	<u>319,460</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
General funds	312,982	150,773	(144,019)	319,736
	<u>312,982</u>	<u>150,773</u>	<u>(144,019)</u>	<u>319,736</u>

### 20 Analysis of net assets between funds

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	308,721	474,839	30,323	813,883
Current assets/(liabilities)	10,739	-	-	10,739
	<u>319,460</u>	<u>474,839</u>	<u>30,323</u>	<u>824,622</u>

# **RDA CAUSEWAY COAST & GLENS LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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### **21 Financial commitments, guarantees and contingent liabilities**

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

The Department of Agriculture, Environment and Rural Affairs and Sport Northern Ireland hold charges over land and premises situated at 155A Castleroe for security over the obligations of the Company to repay any financial assistance.

### **22 Related party transactions**

#### **Transactions with related parties**

There were no related party transactions in the year, other than that referred to in note 10.