

Charity Registration No. NIC106687

Company Registration No. NI068236 (Northern Ireland)

**RDA CAUSEWAY COAST  
& GLENS LTD**

(a company limited by guarantee and not having a share capital)

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# RDA CAUSEWAY COAST & GLENS LTD

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# RDA CAUSEWAY COAST & GLENS LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Christine Hankin Mr Albert Clyde Valerie Margaret Anne Stokesbury Dr Susan Anne Stokesberry Mr Peter North Mr John Wisener Ms Gail Downey Mrs Jennifer Campbell Mrs Lauryn McAleese Mrs B Robertson Ms Shirley Reid	(Resigned 30 June 2023) (Resigned 16 April 2022) (Resigned 16 April 2022) (Resigned 12 November 2022) (Resigned 30 June 2023)  (Appointed 12 November 2022) (Appointed 12 November 2022)
<b>Secretary</b>	Mr Albert Clyde	
<b>Charity number</b>	NIC106687	
<b>Company number</b>	NI068236	
<b>Registered office</b>	184 Castleroe Road Coleraine Co Londonderry BT51 3RW	
<b>Independent examiner</b>	Moore (N.I.) LLP 30-32 Lodge Road Coleraine BT52 1NB	
<b>Bankers</b>	Bank of Ireland 2 The Diamond Coleraine BT52 1DE  Danske Bank 22 The Diamond Coleraine Co.Londonderry BT52 1DA  Progressive Building Society 17 The Diamond Coleraine Co Londonderry BT52 1NB	

# **RDA CAUSEWAY COAST & GLENS LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 2019)."

#### **Objectives and activities**

The charity's objects are to promote the objects of The Riding for the Disabled Association incorporating Carriage Driving (registered company number 5010395 and a charity registered in England and Wales under charity number 244108) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the Causeway Coast and Glens Borough Council Area.

Our mission is to aid the personal development of riders. Working with horses is well documented to aid physical, mental and social and emotional development. We provide a platform for experience in working as a group, working with and helping to care for large animals, taking instruction, communicating with others, tactile development, and learning to recognise and take responsibility for another's wellbeing (horses, helpers), including safe operating practices. Riding also provides independent movement to wheelchair users – riding simulates walking.

The centre seeks to develop Clients to the extent of their ability, having riders competing annually in the RDA National Championships, Paralympics and Special Olympic events at regional, national and international levels. The overall experience promotes amazing confidence and life skills, and the achievements and developments of our riders generates respect from the wider community, as evidenced by the support the group receives.

Riding can be a dangerous activity. However, all instructors and volunteers and staff are trained, and regularly assessed to standards determined by the National Riding for the Disabled Association. In addition the centre meets the standards and is licensed as a Riding School by the Department of Agriculture, Environment and Rural Affairs, and holds both British Horse Society and Pony Club UK approval as a recognised Equestrian Centre.

One of the aims of the group is to extend the capacity of volunteers to improve services to clients, and broaden their life experience. Incidentally this helps the ability in life skills, giving experiences and confidences not likely to be readily achieved elsewhere.

All volunteers are given basic training in equestrian issues, health & safety, safeguarding and protection issues and team working. In addition, young people are given the opportunity to undertake a range of qualifications to authenticate their experience, including the Young Equestrian Leaders Award and Millennium Volunteers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The company returned net expenditure for the year of £85,614 (2022 - £124,644). As at 31st March 2023 the total funds of the charity amounted to £944,153 (2022 - £1,029,767) comprising designated funds of £600,547 (2022 - £716,785), restricted funds of £23,870 (2022 - £0) and general unrestricted funds of £319,736 (2022 - £312,982).

Of the total funds reported above, £17,482 is made up of cash at bank and in hand, with bank debt of £471.

##### **Reserves**

The Trustees endeavour to maintain sufficient funds to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

# RDA CAUSEWAY COAST & GLENS LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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### **Risk**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for the future**

The charity plans to continue to grow and to aid the personal development of the riders as the finances of the organisation permits.

### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

RDA Causeway Coast & Glens Ltd registered with the Charity Commission for Northern Ireland on 18 July 2017.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms Christine Hankin

Mr Albert Clyde (Resigned 30 June 2023)

Valerie Margaret Anne Stokesbury (Resigned 16 April 2022)

Dr Susan Anne Stokesberry (Resigned 16 April 2022)

Mr Peter North (Resigned 12 November 2022)

Mr John Wisener (Resigned 30 June 2023)

Ms Gail Downey

Mrs Jennifer Campbell

Mrs Lauryn McAleese (Appointed 12 November 2022)

Mrs B Robertson (Appointed 12 November 2022)

Ms Shirley Reid

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Mr Peter North had originally resigned on 12th December 2017 and was re-appointed on 20th January 2019

The Trustees' report was approved by the Board of Trustees.

Mr John Wisener

**Trustee**

Dated: 19 December 2024

# RDA CAUSEWAY COAST & GLENS LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RDA CAUSEWAY COAST & GLENS LTD

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I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 to 15.

#### **Respective responsibilities of Trustees and examiner**

The Trustees, who are also the directors of RDA Causeway Coast & Glens Ltd for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and I have identified matters of concern that give me reasonable cause to believe that the accounts prepared for the company are not fully compliant with the accounting requirements of section 396 of Companies Act 2006 and have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities. The trustees have prepared a Statement of Financial Activities incorporating an income and expenditure account. However sufficient records have not been maintained. No records have been kept in respect of grants received totalling £74,554 or whether these have been spent correctly. Some record of cash income and expenditure has been maintained along with some purchase invoices for examination but these are incomplete.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Dr R I Peters Gallagher, OBE, FCA  
for and on behalf of Moore (N.I.) LLP  
Moore (N.I.) LLP  
30-32 Lodge Road  
Coleraine  
BT52 1NB

Dated: 19 December 2024

# RDA CAUSEWAY COAST & GLENS LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds Designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>									
Donations and legacies	3	27,297	-	-	27,297	7,815	-	-	7,815
Charitable activities	4	123,476	-	23,870	147,346	123,634	-	29,374	153,008
<b>Total income</b>		<b>150,773</b>	<b>-</b>	<b>23,870</b>	<b>174,643</b>	<b>131,449</b>	<b>-</b>	<b>29,374</b>	<b>160,823</b>
<b>Expenditure on:</b>									
Raising funds	5	21,362	-	-	21,362	18,180	-	-	18,180
Charitable activities	6	122,657	116,238	-	238,895	130,455	107,458	29,374	267,287
Total expenditure		<b>144,019</b>	<b>116,238</b>	<b>-</b>	<b>260,257</b>	<b>148,635</b>	<b>107,458</b>	<b>29,374</b>	<b>285,467</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>6,754</b>	<b>(116,238)</b>	<b>23,870</b>	<b>(85,614)</b>	<b>(17,186)</b>	<b>(107,458)</b>	<b>-</b>	<b>(124,644)</b>
<b>Reconciliation of funds:</b>									
Fund balances at 1 April 2022		312,982	716,785	-	1,029,767	330,168	824,243	-	1,154,411
<b>Fund balances at 31 March 2023</b>		<b>319,736</b>	<b>600,547</b>	<b>23,870</b>	<b>944,153</b>	<b>312,982</b>	<b>716,785</b>	<b>-</b>	<b>1,029,767</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financials activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RDA CAUSEWAY COAST & GLENS LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		935,438		1,012,102
<b>Current assets</b>					
Stocks		10,000		10,000	
Cash at bank and in hand		17,482		11,995	
		<u>27,482</u>		<u>21,995</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>18,767</u>		<u>4,330</u>	
Net current assets			8,715		17,665
<b>Total assets less current liabilities</b>			<u>944,153</u>		<u>1,029,767</u>
<b>The funds of the charity</b>					
Restricted income funds	14	23,870		-	
Unrestricted funds - general		319,736		312,982	
Unrestricted funds - Designated	15	600,547		716,785	
		<u>944,153</u>		<u>1,029,767</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2024

Mr John Wisener  
**Trustee**

Company registration number NI068236 (Northern Ireland)

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

RDA Causeway Coast & Glens Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 184 Castleroe Road, Coleraine, Co Londonderry, BT51 3RW.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)." The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are funds donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and sales related taxes.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	5% straight line
Plant and machinery	25% reducing balance
Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Grants

Capital grants are included as incoming resources when receivable and categorised within designated funds. Depreciation is subsequently charged against the fund each year equivalent to the rates on the relevant assets in question.

Grants of a revenue nature are credited to income in the period to which they relate.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 3 Income from donations and legacies

	2023 £	2022 £
Donations	23,166	7,815
Fundraising	4,131	-
	<u>27,297</u>	<u>7,815</u>

The income from donations and fundraising was all unrestricted in 2023 and 2022.

#### 4 Income from charitable activities

	Unrestricted funds designated £	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
Education Authority grant	-	-	2,000	2,000	3,995
Kitchen income	-	9,205	-	9,205	6,555
Dog training	-	441	-	441	919
Coaching fees	-	9,142	-	9,142	5,103
Ball Income	-	20,600	-	20,600	-
Screwfx Grant for roof	-	-	5,000	5,000	-
DFE Grant	-	3,000	-	3,000	-
NHSCT Grant	-	-	3,230	3,230	-
CC&G Borough Council grant	-	-	-	-	500
Arena hire	-	24,328	-	24,328	18,869
Covid grant	-	-	-	-	28,986
UCSL grant	-	-	-	-	25,542
Show entries	-	4,950	-	4,950	23,117
Bank interest	-	31	-	31	11
Sundry income	-	29,741	-	29,741	4,373
Probation board grant	-	-	7,500	7,500	-
Department of Communities - Grants for general expenditure	-	22,038	-	22,038	-
RDA - Grants for general running expenses	-	-	-	-	3,488
Police and Community Safety Partnership - Grant for safety materials	-	-	500	500	-
Petplan - Grant for stables	-	-	4,145	4,145	-
DAERA - Grant for salaries	-	-	1,495	1,495	-
	<u>-</u>	<u>123,476</u>	<u>23,870</u>	<u>147,346</u>	<u>153,008</u>

Of the income generated from charitable activities, £123,476 was unrestricted (2022: £123,634), none was designated (2022: £NIL), and £23,870 was restricted (2022: £29,374).

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Expenditure on raising funds

	2023 £	2022 £
Show expenditure	21,196	18,180
Fundraising costs	166	-
	<u>21,362</u>	<u>18,180</u>

Expenditure on raising funds was all unrestricted in 2022 and 2020.

### 6 Expenditure on charitable activities

	2023 £	2022 £
<b>Direct costs</b>		
Depreciation and impairment	116,238	140,316
Opening stock	10,000	8,500
Closing stock	(10,000)	(10,000)
	<u>116,238</u>	<u>138,816</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	121,757	127,751
Governance	900	720
	<u>238,895</u>	<u>267,287</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	122,657	130,455
Unrestricted funds - Designated	116,238	107,458
Restricted funds	-	29,374
	<u>238,895</u>	<u>267,287</u>

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support and governance costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Wages and salaries	58,629	-	58,629	63,777	Support
Coaching	2,602	-	2,602	150	Support
Light and heat	8,536	-	8,536	8,328	Support
Repairs and maintenance	23,975	-	23,975	24,488	Support
Stationery, advertising and telephone	141	-	141	1,960	Support
Insurance	2,259	-	2,259	5,606	Support
Motor & travel	861	-	861	3,689	Support
Bank charges	353	-	353	707	Support
Interest payable	-	-	-	6	Support
Sundry expenses	6,844	900	7,744	6,158	Support/Governance
Purchases	17,557	-	17,557	13,602	Support
	<u>121,757</u>	<u>900</u>	<u>122,657</u>	<u>128,471</u>	
Analysed between					
Charitable activities	<u>121,757</u>	<u>900</u>	<u>122,657</u>	<u>128,471</u>	

Governance costs include payments to the independent examiners of £900 (2022 - £720).

### 8 Trustees

A daughter of one of the Trustees received remuneration totalling £14,153 during the period (2022 - £14,909). None of the Trustees (or any other persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	6	5
	<u>6</u>	<u>5</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	58,629	63,777
	<u>58,629</u>	<u>63,777</u>

There were no employees whose annual remuneration was £60,000 or more.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2022	2,215,135	11,095	131,135	2,357,365
Additions	16,554	23,020	-	39,574
At 31 March 2023	2,231,689	34,115	131,135	2,396,939
<b>Depreciation and impairment</b>				
At 1 April 2022	1,276,976	10,620	57,667	1,345,263
Depreciation charged in the year	99,344	5,874	11,020	116,238
At 31 March 2023	1,376,320	16,494	68,687	1,461,501
<b>Carrying amount</b>				
At 31 March 2023	855,369	17,621	62,448	935,438
At 31 March 2022	938,159	475	73,468	1,012,102

### 12 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	471	1,846
Payable within one year	471	1,846
	471	1,846

### 13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	12	471	1,846
Other creditors		18,296	2,484
		18,767	4,330

Bank of Ireland hold a charge over lands and premises situated at 155A Castleroe Road for sums included within creditors due within one year.

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	-	23,870	-	23,870
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous Period:</b>	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
	-	29,374	(29,374)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 15 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2022 £	Resources expended £	At 31 March 2023 £
	716,785	(116,238)	600,547
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous Period:</b>	At 1 April 2021 £	Resources expended £	At 31 March 2022 £
	824,243	(107,458)	716,785
	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	312,982	150,773	(144,019)	319,736
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# RDA CAUSEWAY COAST & GLENS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 16 Unrestricted funds (Continued)

Previous Period:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	330,168	131,449	(148,635)	312,982

### 17 Analysis of net assets between funds

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	319,251	600,547	15,640	935,438
Current assets/(liabilities)	8,715	-	-	8,715
	<u>327,966</u>	<u>600,547</u>	<u>15,640</u>	<u>944,153</u>

### 18 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

The Department of Agriculture, Environment and Rural Affairs and Sport Northern Ireland hold charges over land and premises situated at 155A Castleroe for security over the obligations of the Company to repay any financial assistance.

### 19 Related party transactions

#### Transactions with related parties

There were no related party transactions in the year, other than that referred to in note 8.