

Charity number: NIC106685  
Company number: NI640535 (Northern Ireland)

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Executive Committees' report and financial statements**  
**for the year ended 31 March 2025**

**FOYLE SEARCH AND RESCUE**  
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**FOYLE SEARCH AND RESCUE**  
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**Legal and administrative information**

**Charity number** NIC106685

**Company registration number** NI640535

**Business address** 20 Victoria Road  
Waterside  
Derry  
BT47 2AB

**Registered office** 20 Victoria Road  
Derry  
BT47 2AB

<b>Trustees /Company Directors</b>	Stephen Twells	Chairman
	Kristina McDauid	Coordinator Liaison
	Cormac O'Hare	Treasurer
	Steven Durrent	Appointed 11/09/2024 Vice Chairperson
	Caolan Campbell	Trustee/not director

<b>Co-Ordinators</b>	Mark Buckley	Shore Co-Ordinator
	Seamus Mc Closkey	Boat Co-Ordinator
	Neal Cooke	Pager Co- Ordinator
	Gerard O'Kane	Swiftwater Co-Ordinator
	Ryan Murphy	Drone Co-Ordinator
	Paul Lynch (Danielle Francis)	Sonar Co-Ordinator

<b>Deputies</b>	Rohan Chada	Shore
	Gavin McGurk	Boat
	Daryl Harrigan	Swiftwater

**Accountants** Paul Green Accountancy and Taxation Limited  
PO Box 167, Unit 1B Ground Floor,  
The Glassworks,Skeoge Business Park,  
11 Beraghmore Road,  
Derry  
BT48 8SE

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Bankers**

Danske Bank  
PO Box 183  
Donegall Square West  
Belfast  
BT1 6JS

**Solicitors**

Hasson and Company  
39-41 Clarendon Street  
Derry  
BT48 7ER

# **FOYLE SEARCH AND RESCUE**

## **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees, who are also directors of FOYLE SEARCH AND RESCUE for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2 .This report constitutes the Directors' Report required under the Companies Act 2006. The Directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 -(Charities SORP(FRS102)) ,in preparing the annual report and financial statements of the company.

#### **Governing Document**

Foyle Search and Rescue is a private company limited by guarantee without a share capital . Foyle Serach and Rescue commenced operating as a company limited by guarantee without a share capital from 01 April 2017.The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under it Articles of Association The company was incorporated on 31 August 2016.

#### **Reserves Policy**

The work of Foyle Search and Rescue can mean the difference between life and death.

The Management Committee will do its utmost to ensure the continued provision of this vital service and during the reporting period decided the Charity should have sufficient general reserves of 2 years turnover or £250,000, whichever is the greater.

These General Reserves will be used for unforeseen events and to respond to emerging and changing needs.

These reserves will also provide cover for:

- Project failure
- Creditors and running costs
- Salary contingent for long term sick-leave or maternity leave
- Refurbishment costs

#### **Risk and Uncertainty**

The Financial Control and Procedures Manual identified a number of potential financial risks and how the Charity will mitigate against them. Namely,

- Reduced Income
- Overspend
- Fraud
- Procurement of Goods and Services
- Reputational
- Theft

These have been rated as “Low” given the mitigating measures in place.

#### *Investments*

The Charity did not hold any or undertake any financial investments during the reporting period . The Charity did have cash on deposit on current accounts and did receive some interest on this.

#### *Methods adopted for the appointment and recruitment of new trustees*

The committee of Foyle Serach and Rescue are charity trustees for the purpose of charity law .People can make an application to the committee to become a member. Every application for admission shall be considered by the committee at their first meeting after it was made, or as soon thereafter as is practical. There shall be no discrimination between persona by reference to politics, religion, race, sex, age, physical or mental disability.

# **FOYLE SEARCH AND RESCUE**

**(A company limited by guarantee)**

## **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

### **Objectives and activities**

#### **CHARITABLE OBJECTIVES**

The Preservation of life in and around the River Foyle. Death by drowning is minimised; People in crisis are signposted immediately to appropriate services; Body recoveries of missing people who have entered the River; Other agencies are supported to ensure that lifesaving equipment is well maintained; Public awareness of water safety around the river is improved through delivery of educational programmes and the issues of suicide and attempted suicides are highlighted to the appropriate statutory bodies. Our statistics identify how the benefits have been demonstrated. There is no harm arising from any of the purposes. We are a unique Charity in what we do and we are not restricted to helping one group of people – we help everyone who needs us regardless of age, gender, religion, race or background. There are no private benefits flowing from any of the purposes.

#### *CHAIRMAN'S REPORT (Stephen Twells)*

This year marks 31 years since the formation of our charity, which speaks volumes about the dedication, passion, and unwavering commitment of everyone involved in our mission-the preservation of life in and around the River Foyle.

Since 1993, FSR volunteers have stopped 6291 people who were in danger of, or considered taking their own life, in the river.

Over this past year, ending in March 2025, 17 rescues were carried out, while 209 people were stopped from entering the river, and tragically, we had the sad task of recovering 2 people who lost their lives in the river. The work that our volunteers carry out is never done in isolation. We could not deliver our services, or have the impact we do, without the help of the city centre CCTV team, Community Safety Wardens, PSNI, NIAS and NIFRS, who all provide vital support to us.

We are continually grateful to Derry City & Strabane District Council, the Public Health Agency and the Western Health & Social Care Trust for their continued funding, yet still, over 80% of all our annual income comes from public donations. We know there are many worthy causes in our city, deserving of peoples' appreciation, and financial support. To be there, when we are needed most, is the least we can do to repay that kindness and generosity.

Financially, the last 12 months have been very challenging for us. We expected to see a decline in income due to the ongoing wider economic climate we all find ourselves in, and sadly, income in the form of donations has declined substantially, which you will find more detail of within the Treasurer's Report.

We carried out a cost saving exercise to release some savings where we could, disposing of unnecessary fleet and/or assets to reduce running costs. We looked at how we could get better return on monies held in our accounts from better interest rates, transforming how we bank, which is proving beneficial, and something we will continue to develop, given the financial challenges we face.

We continued with our digital transformation programme, embedding our NFC reporting system into our operations, led by our Digital Lead Rossa Smallman, making for a smoother overall management of our assets and maintenance.

Having welcomed several batches of new volunteers to boost our numbers, we also introduced a new style of uniform as well as completing our rollout of standardised vehicle livery.

Long -term investment was made with the purchase of a drydock system at our base in Prehen, a new operational vehicle and the completion of our multi-purpose Command Vehicle.

We faced some operational challenges for most of the year, with major issues relating to one of our boats, Spirit of John, meaning that it had to be completely stripped and rebuilt, which unfortunately has taken much longer than both anticipated and planned, but we expect a successful resolution before the summer of 2025. However, we are taking the opportunity to remodel the boat to make it more multi-purpose for more of our disciplines.

**FOYLE SEARCH AND RESCUE**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2025**

*CHAIRMAN'S REPORT(Continued)*

We passed our 3rd re-evaluation of our coveted "Investing in Volunteers" accreditation with flying colours, which recognises good practice within volunteer management: a testament to our board, management and operational co-ordinators. We continue to raise the profile of The Lighthouse Project which is offering signposting help, hope and advice to those who need it.

We were honoured to be recognised by our peers in the emergency services with the accolade of Voluntary Rescue Service of the Year, at the first ever NI Blue Lights Awards at the Culloden Hotel and look forward to going forward to the grand final in the UK-wide event.

Sadly, late in the year, we lost one of our own to suicide. Paddy Bowen was a popular, well liked volunteer, with an infectious laugh that could be heard all around the base, as well as keeping many of us awake during long duty nights. He will be honoured through the naming of a new vessel in his memory in late Spring: "The Bowen", a name chosen by our volunteers.

As always, we look forward positively to 2025/2026 in FSR. We will take delivery of our new sturdy vessel in Paddys name, as well as bringing our twin engine "Spirit of John" vessel back into operation.

The biggest challenge we may face this year will be with the introduction of an operational model being introduced by the Police that changes the way the emergency services respond to calls involving concerns about mental health. It is in the process of being rolled out across the UK as part of ongoing work between police, health providers and Government. It is aimed at making sure the right agency deals with the health related calls, instead of the police being the default first responder. It does not stop the police continuing to perform their key role of keeping people safe and where there is a real and immediate risk to life or serious harm.

We are waiting to be included in any consultations so that we can be sure we continue to deliver the best response that we can to any given situation while on patrol, or call out, while at the same time, having suitable support from the statutory emergency services.

We will drive operational improvements where needed, reduce costs where we can, secure suitable funding that may become available, and recruit more volunteers to boost our numbers to ensure we can deliver our commitment to the community, by having patrols out each weekend, backed up by a robust 24/7 emergency response team. We will continue to re-invigorate our management committee with new members so that they can steer the future of FSR in the right direction.

FSR volunteers have been providing support and encouragement to thousands of people since 1993, giving hope, strength and courage to a stranger to face another day. We are not just about searching for, and rescuing people; we are about compassion, empathy, and the unwavering belief that every life is worth saving. It's about being there in the darkest hours, offering solace and support to those who have lost their way.

Since our formation, the River Foyle has flowed, and the tides have turned, but our resolve to save lives has remained constant throughout any obstacles and challenges we faced.

Once again, I want to express my deepest gratitude to our volunteers, staff, supporters, partners, funders, past and present as well as the entire community. Together, we have all made Foyle Search and Rescue what it is today - a beacon of hope, a symbol of compassion, and a lifeline for those in need. Together we have saved lives. Together we have made a difference.

We are only the custodians for the next generation. As we look ahead to the future, we will continue to work together, to innovate and to grow, so that we may save even more lives in the years to come. Our city of ours, and is something we can all be very proud of. charity and all of our supporters are a shining example of everything that is wonderful about this great city of ours, and is something we can all be very proud of.

## **FOYLE SEARCH AND RESCUE (A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

#### *SONAR TEAM (Paul Lynch)*

Our Sonar team continues to carry out crucial underwater search operations using specialist equipment when someone goes under the surface and does not resurface.

The Sonar team now consists of 6 volunteers, each of whom dedicates significant time to both search operations and ongoing training throughout the year.

#### 2024 Highlights

2024 was a year of growth, innovation, and ongoing commitment for the Sonar team.

We conducted several training exercises (using a dive dummy and occasionally a diver - thanks Aodhan McDaid!). The team also attended two training sessions led by Norbit (the Sonar equipment vendor), helping to upskill the capabilities within the team.

We also performed some evaluations on the existing equipment in collaboration with Norbit (the equipment vendor). It was determined that FSR would benefit from an upgrade to the existing unit, which Norbit have agreed to do at no cost.

Unfortunately we lost our primary search vessel, as the Spirit of James had to be retired. For the majority of 2024 we operated off the smaller Steady vessel, which posed some challenges (particularly when it rained!). We look forward to the long-awaited return of the Spirit of John in the coming months, which is being refitted to better support Sonar operations. This will significantly improve our search efficiency, our response time and will provide better protection from the elements for our equipment.

We also continue to collaborate and share information with other Sonar / Search and Rescue experts, including Waterford SAR, Foyle Port (Chris McMenamin) and others.

#### 2024 Operations

2024 was unfortunately a busy year in terms of Sonar searches. We conducted 32 major multi-day searches in this reporting period.

The first major search was in June around the Foyle Bridge. The Sonar team conducted a total of 9 searches over a 12-day period.

The second major search was in September near the Foyle Bridge, with the Sonar team conducting 12 searches in 15 days.

During all searches, there was excellent collaboration between the Sonar team, the Police Search Advisor (POLSA), and the Search and Rescue Dog Association (SARDA).

#### Team and Thanks

We are grateful to our dedicated team: Paul, Anthony, Aodhán, Don, Frances, Gareth, Marc and Séamus. The Sonar team's commitment, technical skill, and adaptability are the backbone of our operations. Every deployment, training session, and new development is made possible by the time and energy these volunteers invest. We are proud of the professionalism and capability that the team brings to every mission.

## **FOYLE SEARCH AND RESCUE**

**(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

#### *SWIFT WATER/TECHNICAL RESCUE TEAM Gerard O'Kane)*

Over the past 12 months the Technical Rescue Team has seen the team being rebranded from the previous "Swiftwater" team and has made great strides in further developing our operational capabilities through our CPD training programme which serves to continually maintain and upskill our volunteers abilities to respond to difficult and technical rescues in and around the river Foyle and further afield.

We currently have 7 Swiftwater Rescue Technicians and 3 Flood First Responders with other team members awaiting on renewal of their Flood First Responder certifications.

Over the past 12 months the team has assisted our Emergency Response Team on numerous pager activations and conducted water safety cover at the annual Hard As Oak event. The team will also be providing water safety cover alongside our shore and boat crews at this year's event and are eagerly looking forward to assisting all those participating at the event.

I would like to take this opportunity to thank all the volunteers in the team who selflessly give up their time to help develop, grow and maintain our team and to all the staff, Co-ordinator's and Committee members who continue to assist, help and support our team at every opportunity, none of it would be possible without all of your efforts, thank you!

#### *SHORE TEAM ( Mark Buckley)*

##### Recruitment

Over the past year, the Shore team has played a central role in supporting Foyle Search and Rescue (FSR)'s recruitment efforts. Recognising the growing need to bolster our volunteer numbers, we coordinated and delivered three recruitment drives during this reporting period, strategically scheduled around our shore training syllabus.

Recruitment intakes occurred in:

- i) August 2024 - 9 successful recruits
- ii) November 2024 - 11 successful recruits
- iii) March 2025 - 17 successful recruits

In total, 37 new volunteers were trained and integrated into FSR within an eight-month period.

Each intake followed a structured process:

Prospective volunteers attended an open night, submitted an application, and completed a formal interview. Successful candidates then progressed to a comprehensive recruit training programme, which included:

- First Aid (Qualified certification)
- Communications training
- Client approach
- Equipment familiarisation and training (including thermal imaging)
- Throwline deployment
- FSR Standard Operating Procedures (SOPs)
- Scenario-based training - led by the Shore team with support from shore team leaders and boat crews
- "You See What I See" - perspective training offering recruits insight into the operational view of our boat teams

The reporting period was intensive, requiring significant coordination and effort. However, the outcome is a stronger, more capable volunteer base that enhances our operational readiness and community support capacity.

## **FOYLE SEARCH AND RESCUE** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

#### Training Overview

2024 saw a strong focus on meeting recruitment goals and ensuring all volunteers completed required shore training, which includes:

- Online modules: JESSIP, FSR SOPs, and Manual Handling
- Practical sessions: Equipment handling and scenario-based training
- Focused development: Addressing key skill gaps

Team Leaders played a crucial role in delivering training and were provided with tailored sessions to support new and existing volunteers.

All volunteers took part in throwline training, led by the Technical Rescue Team (TRT), ensuring consistent and safe deployment across the service. TRT also delivered a 10-session water rescue trailer course, and volunteers received water-based first aid training.

Scenario exercises challenged teams to manage complex incidents, apply communication protocols, and respond to medical and rescue situations-ensuring readiness for real-life emergencies.

I would like to take this opportunity to thank all the volunteers for their professionalism demonstrated throughout the year. They have proved again that what they do matters and makes a difference every week.

Thank you to the staff and co-ordinators for their support throughout the past year. Finally, thank you to our deputy Shore Coordinator who I worked alongside over the past year. Their input and support over the past year was a huge part in the success of Shore within the last reporting period.

#### **BOAT TEAM ( Seamus McCloskey)**

The Boat Team continued to play a vital role in our operations throughout 2024, responding to incidents with professionalism and skill. This year, a strong emphasis was placed on ongoing training to maintain high standards in water safety, rescue techniques, and teamwork.

We extend a sincere thank you to the Training Team for their dedication and expertise in supporting our Boat Crew. From scenario-based exercises to joint sessions with the Technical Rescue Team, their commitment has ensured our crews remain confident, capable, and rescue-ready at all times.

#### Training

In 2024, we continued to deliver high-quality, mandatory training to ensure operational readiness across all teams.

- 6 volunteers successfully completed their Coxswain assessments
- 3 volunteers undertook PWC (Personal Watercraft) training
- Members also tested a rescue sled for potential future deployment in water rescues

Thank you to our dedicated Training Team for supporting the development and safety of all our volunteers through hands-on instruction and ongoing assessment.

## **FOYLE SEARCH AND RESCUE** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

#### *BOAT TEAM (Continued)*

##### **Operational Challenges**

This year, we faced significant issues with the Spirit of John vessel, which is still out of service. This impacted some areas of volunteer development, as the charity had to prioritise protecting the AOD boat from potential damage during increased use.

Despite these setbacks, the commitment of our volunteers and support from the Training Team ensured that essential training and operations continued safely and effectively.

##### **Leadership Changes**

In February, we saw the resignation of both the Boat Co-ordinator and Deputy Co-ordinator. We would like to express our sincere thanks to them for their time, dedication, and contribution to the charity during their service.

Following their departure, a review of the roles was carried out, and key responsibilities have since been taken on by the Facilities Manager and Charity Manager. We are grateful to both for stepping up to ensure continuity and support for the Boat Team during this period of transition.

#### *UAV TEAM (Ryan Murphy)*

Over the past twelve months, the UAV team has continued to operate as an integral part of FSR's operational and emergency response, delivering consistent and reliable aerial support across a wide range of incidents. Drones have been deployed regularly in support of both duty nights and emergency callouts, assisting with live S1 search and rescue operations, wide-area search sweeps, and targeted searches for high-risk missing persons. The UAV team has provided valuable assistance across several major taskings this year, including sustained support during multi-day searches and collaborative multi-agency responses along the river corridor and surrounding terrain.

The DJI Matrice 30T and Matrice 300RTK platforms remain the backbone of our aerial capability, with both aircraft routinely deployed to gather live visual and thermal imagery to aid decision-making and direct ground resources during time-critical incidents. Their performance in a variety of challenging environmental conditions has continued to demonstrate their value as frontline tools for search and rescue.

The Mobile Incident Command Unit, introduced last year, is now fully embedded in operational use and has played a key role in several significant search operations over the past year. The ICU has enhanced our field coordination capability, particularly during protracted incidents requiring integrated comms, UAV coordination, and sustained presence on scene. It continues to act as a reliable mobile hub for incident commanders and drone pilots alike, allowing for rapid deployment of assets and informed tactical oversight.

Looking ahead, the UAV team remains committed to maintaining a resilient and capable flight crew. We continue to support ongoing training, currency, and upskilling of our pilots to ensure a high standard of operational readiness. As ever, recruitment and retention remain a key priority to support the sustainability of the team into the future.

I'd like to extend my sincere thanks to the flight crew for their dedication and professionalism throughout the year, and to the staff and The Board of FSR for their continued support and trust in the UAV team's work.

## **FOYLE SEARCH AND RESCUE** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

#### *VOLUNTEER MANAGER UPDATE( Dawn Grieve)*

As Volunteer Manager, I continue to review and update our policies and procedures to ensure they best support both our volunteers and the wider mission of the charity. A key achievement this year was successfully completing the Investing in Volunteers accreditation with Volunteer Now-a milestone we're incredibly proud of. This recognition confirms that we are following best practices to deliver the highest possible standard of volunteer experience.

#### Volunteer Numbers

We currently have 98 volunteers on our books, with 87 actively engaged operationally. This is a significant increase from 66 active volunteers at this time last year. Of our team, 7 support fundraising efforts, and 3 are non-operational volunteers who contribute by delivering educational talks. I want to extend my heartfelt thanks to each and every volunteer for your dedication and commitment. In a time when it's increasingly difficult for organisations to attract long-term volunteers, we are fortunate to have such a passionate and united team working toward a common goal: the prevention of life in and around the River Foyle and beyond.

#### Recruitment & Uniforms

Over the past year, we've completely revamped our recruitment and selection process. These improvements, trialled and refined over the past three intakes, are helping us bring in the right people for the roles. Our next recruitment drive will launch in mid-August and will help further strengthen coverage across all duty nights.

This year also marked the rollout of our new uniform. We've moved away from having separate formal and casual options-now all Foyle Search activities are covered under one streamlined uniform.

#### Health & Wellbeing

Volunteer wellbeing remains a top priority for me. Through our health and wellbeing programme, I aim to offer a variety of events and activities throughout the year-from social evenings and outdoor challenges to relaxing facials and shared meals at the base. I encourage everyone to take part-this base is your space to enjoy and unwind.

Given the nature of the work we do, it's vital to highlight the counselling service available through Rachel McMonagle Counselling. Many volunteers find peer conversations helpful, but sometimes speaking to someone outside the organisation can make all the difference. This service is confidential and available to support you through any life challenges-not just those related to Foyle Search activities. In October, we introduced a 4-week in-house fitness programme focused on yoga, breathing, and stretching. It was fantastic to see volunteers taking time to relax and decompress. Another fitness series is planned for this year.

We also hosted a health and wellbeing day offering beauty treatments and hot meals for both male and female volunteers. The men's session included health checks, and due to the positive impact, we plan to expand health checks to include female volunteers at future events. This initiative will now be held annually.

#### Celebrations & Socials

December brought a visit from the big man in red-Santa! He brought lots of laughs, sweets, and smiles, with entertainment provided by In Your Space and a delicious hot meal for the kids. Our Christmas party, held in January at The Embankment, was another highlight. With music from Jordan O'Keefe and Gary McMusic, it was a night of great food, drinks, and celebration. Other popular events throughout the year included self-defence training, a candle-making workshop, and a pottery painting evening-all well received by those who attended.

Thank you to everyone who took the time to provide feedback through our wellbeing survey. Your input has directly shaped this year's calendar of events. I encourage even more of you to get involved-these activities are not only fantastic for team building but also great fun!

There's plenty more in store for 2025/2026-stay tuned!

## **FOYLE SEARCH AND RESCUE** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)** **for the year ended 31 March 2025**

#### *INCIDENT OVERVIEW*

During the 2024/2025 financial year, Foyle Search and Rescue attended a total of 228 incidents, broken down as follows:

- 125 attended by our Duty Night Teams
- 94 responded to by our Emergency Response Pager Teams

From these incidents:

- 17 individuals were rescued from the river alive
- 105 distressed individuals were successfully brought back from the railings and bridges surrounding the river
- 104 people were identified as causes for concern
- 2 male individuals were recovered following search operations and returned to their loved ones

These statistics are a key indicator of the effectiveness and importance of our life- preservation services. While we directly assisted 226 individuals through our crisis intervention efforts, the true reach of our support is far greater.

#### **Financial review**

*General (Cormac O'Hare)*

In anticipation of rising challenges to secure statutory funding and increasing operating costs, the initial plan for 2024-25, was a more conservative investment plan, after the previous year marked the thirtieth anniversary of the charity's formation and witnessed the largest ever investment in the Charity.

Early in the reporting period, major technical issues were identified with one of our high speed response boats. This coupled with an unexpected fall in public donations, prompted an even more aggressive approach of focusing on operating essentials and pushing back the Phase II expansion of our Prehen Base.

#### *Income*

Income from April 2024 to March 2025 was £284k, 33% down on last year, 35% down on 2022-23 and 46% down on 2019-2020 the year leading up to the COVID Pandemic.

It was a challenging year in terms of income. Our traditional income streams of collection boxes, flag days and support from Statutory agencies, remained, but we witnessed a reduction across all other streams compared to previous years.

National Lottery funding was secured late in the reporting period to support the provision of a new boat.

#### *Expenditure/Investment (Financial Review Continued)*

Our initial spending budget was just over £480k. As a result of the unexpected structural issues with our fast response boat and the reduction in monthly income the budget was re-assessed, early in the reporting period, with the actual year end spend coming in at £296k(before deprec and fixed asset additions)) in the period, 38% below the original budget.

The majority of the expenditure was, on normal operating costs as well as planned spending on new recruits, new defibrillators, completion of dry docks and hardware and software digital upgrades. In May 2024, significant structural issues were identified with the Spirit of John, one of our two rapid response boats. In addition, after the retirement of two previous obsolete FSR boats, a need was identified for a boat with a cab, to support in particular Sonar operations and resulted in an unplanned spend in excess of £40k, with a further spend of £40k required in the new financial period to complete the required upgrades. To balance this unplanned expense the Phase II extension of our base infrastructure was put on hold.

Great credit again must be given to all those involved in the charity ,to relentlessly challenge all expenditures for justification and assurance that they are aligned with day-to-day operations and driving the charity forward.

## **FOYLE SEARCH AND RESCUE** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2025**

#### *Financial Status 2024-25*

Our year end reserve account is £934k, which includes ~£402k invested in the Flagstone platform. This represents a 6.1% decrease based on the period ending 31st March 2024.

#### *Review of fundraising and Education (Christina Mc Keegan)*

2024: What an Action-Packed Year!

As we reflect on 2024, we want to begin by extending a massive thank you to all the local businesses who chose us as their Charity Partner of the Year. These partnerships not only raise vital funds through tireless dedication and creativity, but they also significantly increase awareness of both our services and other essential local resources.

A special shout-out goes to our incredible volunteers-your commitment to our internal events, both annual and monthly, has been outstanding. Rain, hail, snow, and on the rare occasion, sunshine, our Box Run Volunteers were out each month like clockwork, collecting across local shops. Thanks to your efforts, the box runs raised an incredible £32,000.

Our Winter and Summer Flag Days, held in the heart of the city, were another highlight. With your help, we raised an additional £8,500-funds that go directly toward vital training, equipment, and PPE for our volunteer teams. These events continue to be supported by the amazing people of our city, and we are grateful for every contribution.

We also want to thank the dedicated team of volunteers who come in every month to count the coins collected through box runs, flag days, and bucket appeals. Your behind-the-scenes work is essential and truly appreciated-it keeps our internal fundraisers running smoothly and efficiently.

As in previous years, the support we received from schools and higher education institutions was phenomenal. Your ongoing involvement plays a vital role in the prevention through education aspect of our work. In 2024/2025, we proudly:

- Delivered 24 educational talks to schools, workplaces, and community groups

- Participated in 6 water safety workshop days as part of the YES Project, reaching over 900 primary school children

- Reached an estimated 4,000+ individuals through our educational outreach

Our success is measured by the number of sessions delivered and the audiences we reach. This programme raises awareness of suicide prevention, promotes safe water use, and equips people of all ages with life-saving knowledge.

Looking ahead to 2025/2026, we are placing a strong focus on:

- Expanding our educational outreach

- Growing our education volunteer team to meet increasing demand

To the many local businesses who supported us throughout the year-your involvement has been nothing short of amazing. We are constantly humbled by the continued support from the same organisations and individuals year after year. Being chosen as your charity partner is a true honour, and the impact you help us make is remarkable. We look forward to strengthening these relationships in the years ahead.

Finally, we must highlight the success of The Light House Project-a collaboration between Foyle Search and Rescue and Danny Quigley. This initiative has introduced a central database of support services throughout the city and district. With NFC-enabled yellow stickers placed across locations-from the quay to bars, restaurants, pubs, and community centres-it has already reached 16,000 users. We're excited to expand this project further in 2025/2026.

To everyone who helped raise funds, raise awareness, and support our charity-thank you. And to our volunteers, staff, and their families and friends: we could not do this without you. Your time, energy, and dedication are what allow us to meet our core mission: "The Preservation of Life in and Around the River Foyle."

Here's to another year of life-saving work-together.

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2025**

*Acknowledgements 2025*

Volunteers & Staff  
General Public - North & South of the Border  
Public Health Agency  
Derry City & Strabane District Council  
Department of Justice  
Gilliland Family  
Emergency Services  
NISAR Rescue Organisations  
City Centre Initiative  
Inner City Trust  
Western Health and Social Care Trust  
Four Star Pizza Dominos  
Paolos Pizza  
Bogside & Brandywell Health Forum  
Diamond Corrugated  
The Rank Foundation  
Print Chameleon CCTV  
RYA

**Plans for future periods**

**2025 -26 OUTLOOK**

The challenge for the new year will be to continue to secure statutory and other agencies' funding while continuing to explore ways to maintain and enhance support from the public and other sources of income.

**Statement of trustees' responsibilities**

The trustees (who are also directors of FOYLE SEARCH AND RESCUE for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 );
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, comprising FRS102 , subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2025**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Stephen Twells  
**Director**

29 August 2025

Stephen Twells  
3/9/25

Cormac O'Hare  
**Treasurer**

C O'Hare  
29<sup>th</sup> AUG 25

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of**  
**FOYLE SEARCH AND RESCUE.**

I report on the accounts of FOYLE SEARCH AND RESCUE for the year ended 31 March 2025 set out on pages 3 to 26.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to ,

- examine the accounts under 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the charities act
- state whether particular matters have come to my attention.


**Basis of independent examiner's statement**

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Paul Green of Paul Green Accountancy and Taxation Limited**  
Chartered Accountant (Chartered Accountants Ireland))

**Independent examiner**

PO Box 167, Unit 1B Ground Floor,  
The Glassworks, Skeoge Business Park,  
11 Beraghmore Road  
Derry  
BT48 8SE  
29 August 2025

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Charitable activities	2	38,838	79,496	118,334	162,107
Other trading activities	3	150,212	-	150,212	249,586
Investment income	4	16,215	-	16,215	14,979
<b>Total incoming resources</b>		<u>205,265</u>	<u>79,496</u>	<u>284,761</u>	<u>426,672</u>
<b>Resources expended</b>					
Expenditure on Charitable activities	5	310,789	79,496	390,285	443,505
Other Expenditure	6	2,013	-	2,013	2,051
<b>Total resources expended</b>		<u>312,802</u>	<u>79,496</u>	<u>392,298</u>	<u>445,556</u>
<b>Net incoming/(outgoing) resources before transfers</b>		(107,537)	-	(107,537)	(18,884)
Transfer between funds		<u>223,439</u>	<u>(223,439)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds/Net income/(expenditure) for the year</b>		115,902	(223,439)	(107,537)	(18,884)
Opening Balance brought forward		<u>827,630</u>	<u>959,297</u>	<u>1,786,927</u>	<u>1,805,811</u>
<b>Total funds carried forward</b>		<u>943,532</u>	<u>735,858</u>	<u>1,679,390</u>	<u>1,786,927</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 19 to 26 form an integral part of these financial statements.

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		955,715		1,035,225
<b>Current assets</b>					
Debtors	12	29,373		25,540	
Cash at bank and in hand		958,194		1,014,301	
		<u>987,567</u>		<u>1,039,841</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(29,802)</u>		<u>(17,674)</u>	
<b>Net current assets</b>			<u>957,765</u>		<u>1,022,167</u>
<b>Total assets less current liabilities</b>			1,913,480		2,057,392
<b>Creditors: amounts falling due after more than one year</b>	14		-		(19,620)
<b>Accruals and deferred income</b>	15		<u>(234,090)</u>		<u>(250,845)</u>
<b>Net assets</b>			<u>1,679,390</u>		<u>1,786,927</u>
<b>Funds</b>	16				
Restricted income funds			735,858		959,297
Unrestricted income funds			943,532		827,630
<b>Total funds</b>			<u>1,679,390</u>		<u>1,786,927</u>

The Balance Sheet continues on the following page.

The notes on pages 19 to 26 form an integral part of these financial statements.

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 March 2025**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2025.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 29 August 2025 and signed on its behalf by

**Stephen Twells**  
**Director**

Stephen Twells  
3/9/25  
charles

**Cormac O'Hare**  
**Treasurer**

CPO'Hare  
29<sup>th</sup> AUG 25

The notes on pages 19 to 26 form an integral part of these financial statements.

# FOYLE SEARCH AND RESCUE

(A company limited by guarantee)

## Notes to financial statements for the year ended 31 March 2025

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2015) Charities SORP (FRS102) and the Companies Act 2006.

Foyle Search and Rescue meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s). The Financial Statements are prepared on a going concern basis. Taking account of the risk review undertaken by the trustees they do not consider there to be any risk to the going concern of the Charity.

#### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small company.

#### 1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants relating to revenue shall be recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are

Grants relating to assets shall be recognised in income on a systematic basis over the expected useful life of the asset.

Income from investments is included in the year in which it is receivable.

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2025**

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property Renovations	-	Straight line over fifty years
Plant and machinery	-	15% Reducing Balance
Boats and equipment	-	15% Reducing Balance
Motor vehicles	-	15% Reducing Balance

**1.6. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**1.7. Capital Grants**

Capital grants received for specific capital assets are treated as deferred capital grants and released to income in line with the related depreciation charge of the asset acquired.

**2. Charitable activities**

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
HSC Public Health Agency	-	34,074	34,074	31,523
Rank Foundation	-	16,222	16,222	29,615
Derry City and Strabane District Council	-	15,000	15,000	15,000
Capital Grants Released	36,755	-	36,755	39,619
FSD	-	12,000	12,000	-
Insurance Claim - Thermals	2,083	-	2,083	-
NISAR Resources	-	-	-	14,000
CAF	-	-	-	32,350
Community Development and Health Network	-	2,200	2,200	-
	<u>38,838</u>	<u>79,496</u>	<u>118,334</u>	<u>162,107</u>

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2025**

**3. Other trading activities**

	Unrestricted funds £	2025 Total £	2024 Total £
Fundraising and Donations	150,212	150,212	249,586
	<u>150,212</u>	<u>150,212</u>	<u>249,586</u>

**4. Investment income**

	Unrestricted funds £	2025 Total £	2024 Total £
Bank Interest Received	16,215	16,215	14,979
	<u>16,215</u>	<u>16,215</u>	<u>14,979</u>

**5. Expenditure on Charitable Activities**

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Staff costs	53,586	50,296	103,882	100,414
Pension Costs	2,305	-	2,305	2,189
Volunteer and Fundraising Expenses	13,418	-	13,418	9,443
Accountancy fees	2,520	-	2,520	2,400
Insurance	22,211	12,000	34,211	35,058
Base Repairs and Maintenance	18,810	-	18,810	24,201
Light and Heat and Water	6,990	-	6,990	11,546
Staff Travel and subsistence	-	-	-	34,351
Printing, postage and stationery	4,737	-	4,737	4,667
Boats and Vehicle Operations	54,771	15,000	69,771	59,212
Telephone and Pagers	12,798	-	12,798	24,898
Training Costs	18,264	-	18,264	41,660
Depreciation and amortisation	96,363	-	96,363	108,545
General Expenses	2,667	2,200	4,867	5,539
Subscriptions and Donations	1,138	-	1,138	-
Profit on disposal of tangible fixed assets for the charity's own use	211	-	211	(20,618)
	<u>310,789</u>	<u>79,496</u>	<u>390,285</u>	<u>443,505</u>

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2025**

**6. Other Expenditure**

	<b>Unrestricted funds £</b>	<b>2025 Total £</b>	<b>2024 Total £</b>
Hire Purchase Interest	1,872	1,872	1,872
Bank Charges	141	141	179
	<u>2,013</u>	<u>2,013</u>	<u>2,051</u>

**7. Net outgoing resources for the year**

	<b>2025 £</b>	<b>2024 £</b>
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	96,363	108,545
Loss on disposal of tangible fixed assets	211	(20,618)
	<u>96,574</u>	<u>87,927</u>

**8. Employees**

<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	99,759	96,821
Social security costs	4,123	3,593
Pension costs	2,305	2,189
	<u>106,187</u>	<u>102,603</u>

No employee received emoluments of more than £60,000 (2024 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2025 Number</b>	<b>2024 Number</b>
Management and Admin	<u>4</u>	<u>4</u>

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2025**

**9. Pension costs**

The company operates a pension scheme as required by the pension auto enrolment provisions in respect of applicable employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Pension charge	2,305	2,189

**10. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**11. Tangible fixed assets**

	<b>Land and Buildings</b>	<b>Boats and Equipment</b>	<b>Plant and Machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
Transfer from unincorporated	738,496	486,803	582,091	189,939	1,997,329
Additions	-	-	17,563	-	17,563
Disposals	-	(5,000)	-	-	(5,000)
At 31 March 2025	<u>738,496</u>	<u>481,803</u>	<u>599,654</u>	<u>189,939</u>	<u>2,009,892</u>
<b>Depreciation</b>					
Transfer from unincorporated	234,660	321,870	314,489	91,085	962,104
Charge for the year	14,770	23,990	42,775	14,828	96,363
On disposals	-	(4,289)	-	-	(4,289)
At 31 March 2025	<u>249,430</u>	<u>341,571</u>	<u>357,264</u>	<u>105,913</u>	<u>1,054,178</u>
<b>Net book values</b>					
At 31 March 2025	<u>489,066</u>	<u>140,232</u>	<u>242,390</u>	<u>84,026</u>	<u>955,714</u>
At 31 March 2022	<u>503,836</u>	<u>164,933</u>	<u>267,602</u>	<u>98,854</u>	<u>1,035,225</u>

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2025**

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2025		2024	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	16,889	2,980	19,869	3,506

**12. Debtors**

	2025 £	2024 £
Trade debtors	8,395	7,814
Other debtors	20,978	17,726
	<u>29,373</u>	<u>25,540</u>

**13. Creditors: amounts falling due within one year**

	2025 £	2024 £
Bank overdraft	1,119	1,215
Net obligations under finance leases and hire purchase contracts	19,619	5,692
NICTS	-	1,756
Other taxes and social security	386	453
Accruals and deferred income	8,678	8,558
	<u>29,802</u>	<u>17,674</u>

**14. Creditors: amounts falling due after more than one year**

	2025 £	2024 £
Net obligations under finance leases	-	19,620
	<u>-</u>	<u>19,620</u>

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2025**

<b>15. Accruals and deferred income</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Deferred Capital Grant</b>		
Transfer from unincorporated	(250,845)	(225,604)
Capital Grants received in period	(20,000)	(64,860)
	<u>(270,845)</u>	<u>(290,464)</u>
Released in year	36,755	39,619
At 31 March 2025	<u>(234,090)</u>	<u>(250,845)</u>

**16. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	702,007	-	702,007
Current assets	241,525	735,858	977,383
	<u>943,532</u>	<u>735,858</u>	<u>1,679,390</u>

**17. Unrestricted funds**

	At 1 April 2023 £	Outgoing resources £	Transfers £	At 31 March 2025 £
General Unrestricted Fund	<u>827,630</u>	<u>(107,537)</u>	<u>223,439</u>	<u>943,532</u>

**Purposes of unrestricted funds**

For use in the administrative department.

**FOYLE SEARCH AND RESCUE**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2025**

<b>18. Restricted funds</b>	<b>At</b>			<b>At</b>
	<b>1 April</b>	<b>Incoming</b>		<b>31 March</b>
	<b>2023</b>	<b>resources</b>	<b>Transfers</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Genral restricted Fund	853,344	-	(283,822)	569,522
Restricted Fund Prehen Extension	80,000	-	40,000	120,000
National Lottery	-	20,000	-	20,000
Restricted Fund Rank Foundation	24,953	383	-	25,336
Restricted Fund Joshy Simon	1,000	-	-	1,000
	<u>959,297</u>	<u>20,383</u>	<u>(243,822)</u>	<u>735,858</u>

**Purposes of restricted funds**

Redundancy ,running costs

Completion of phase 2

New Boat

Wages

Cold water /shock Education

**19. Controlling interest**

The company is a company limited by guarantee without a share capital. The trustees/Directors are collectively considered to be the charity's ultimate controlling party. There were no beneficial transactions on behalf of the trustees/directors during the period under review.

**20. Company limited by guarantee**

Foyle Search and Rescue is a private company limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member ,or within one year after he or she ceases to be a member for

- a) payment of the company's debts and liabilities contracted before they cease to be a member
- b) payment of the costs ,charges and expenses of winding up ,and
- c) adjustment of the rights of the contributors among themselves.