

Company Registration No: NI027616
Company Charity No: 106585

CARNLOUGH COMMUNITY DEVELOPMENT GROUP LTD
Company limited by guarantee

Directors' report and financial statements
For the year ended 31 March 2024

Carlough Community Development Group Ltd

Company limited by guarantee

For the year ended 31 March 2024

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Carnlough Community Development Group Ltd

Company limited by guarantee

For the year ended 31 March 2024

Company Information

Trustees

Mrs Patricia McConnell

Mr Keith Cruttenden

Ms Karen McAuley

Secretary

Mrs Patricia McConnell

Company Number

NI027616

Charity Number

106585

Registered Office

**11 Harbour Road
Carnlough
Ballymena
Co Antrim
BT44 0EU**

Independent Examiner

**Mrs Nicola Marks
31 Tullygarley Road
Ballymena
BT44 0DQ**

Bankers

**The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP**

Insurers

**Marsh Ltd
Bedford House
Bedford Street
Belfast
BT2 7DX**

Carlough Community Development Group Ltd

Company limited by guarantee

For the year ended 31 March 2024

The Trustees' Report

The trustees of the charity, present their report and the financial statements for the year ended 31 March 2024.

Principal Activities

The principal activity of the charitable company continue to be that of property rental. Carlough Community Development Group provides office, workspace and retail space to community groups and small businesses on favourable terms as well as general support to community sector organisations.

The Trustees are satisfied that the charity has achieved its objectives in the year under review.

Trustees / Directors

The charity is governed by its Memorandum and Articles of Association.

The Trustees who served during the year are as stated below:

Patricia McConnell
Keith Cruttenden
Karen McAuley

In accordance with the Articles of Association Trustees shall be elected by the members at an Annual General Meeting.

The Trustees have assessed major risks to which the charitable company is exposed, in particular those related to the operations and finances, and are satisfied that systems are in place to mitigate exposure.

Financial Review

Total incoming resources amounted to £9,950 (2023 - £9,750) and after deducting total resources expended of £8,374.75 (2023 - £4,808) net incoming resources amounted to £1,575.25 (2023 - £4,942).

At the year-end unrestricted funds amounted to £6,517, there were no restricted funds.

Statement of Trustees/Directors' Responsibilities

The Trustees/Directors are responsible for preparing the Trustees/Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees/Directors are required to:

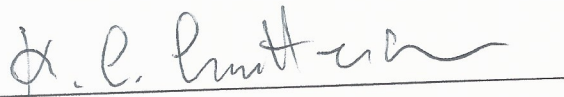
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees/Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

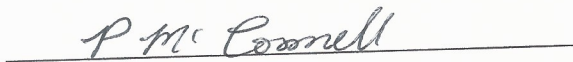
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees/Directors at the meeting on 17th July 2024 and signed on its behalf by



Mr Keith Cruttenden

Trustee/Director of Carnlough Community Development Group Ltd



Mrs Patricia McConnell

Trustee/Director of Carnlough Community Development Group Ltd

Carlough Community Development Group Ltd

Company limited by guarantee

For the year ended 31 March 2024

**Independent Examiners Report to the Trustees/Directors of Carlough Community
Development Group Ltd**

I report on the accounts of the company for the year ended 31 March 2024 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (1) Examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- (2) Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act; and
- (3) State whether particular matters have come to my attention.

Basis of Independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- (1) The accounting records were not kept in accordance with section 386 of the Companies Act 2006
- (2) That the accounts do not accord with those accounting records
- (3) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to in the UK and Republic of Ireland.

- (4) That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require your attention.

Independent Examiner's Report to the Trustees/Directors of
Carnlough Community Development Group Ltd



Nicola Marks
31 Tullygarley Road
Ballymena
BT42 2HZ

10 July 2024

Carnlough Community Development Group Ltd
Company Limited by Guarantee
Financial Statements for the period
01/04/23 - 31/03/24

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Incoming Resources</u>	2				
Rental Income		<u>9,950</u>	<u>0</u>	<u>9,950</u>	<u>9,750</u>
Total Incoming Resources		9,950	0	9,950	9,750
 <u>Resources Expended</u>					
Administration Expenses		<u>8,375</u>	<u>0</u>	<u>8,375</u>	<u>4,808</u>
Total Resources Expended		8,375	0	8,375	4,808
 Net (outgoing)/Incoming resources for the year being net movement in funds					
		4,942	0	4,942	3,853
Funds brought forward		<u>1,575</u>	<u>0</u>	<u>1,575</u>	<u>4,942</u>
Funds carried forward		<u>6,517</u>	<u>0</u>	<u>6,517</u>	<u>8,795</u>

All amounts relate to continued activities.

Carlough Community Development Group Ltd
Company Limited by Guarantee
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		10,370	8,795
CREDITORS			
Amounts falling due within one year	4	<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>10,370</u>	<u>8,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,370</u>	<u>8,795</u>
NET ASSETS		<u><u>10,370</u></u>	<u><u>8,795</u></u>
FUNDS	5		
Unrestricted Funds		<u>10,370</u>	<u>8,795</u>
TOTAL FUNDS		<u><u>10,370</u></u>	<u><u>8,795</u></u>

Carlough Community Development Group Ltd

Company limited by guarantee

For the year ended 31 March 2024

Balance Sheet Continued:

The charitable company is entitled to exemption from audit under Section 257A of the Companies (Northern Ireland) order 1986 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Article 257B(2) of the Companies (Northern Ireland) order 1986.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 17th July 2024 and were signed on its behalf by:



Mr Keith Cruttenden (Trustee/Director)
Carlough Community Development Group Ltd



Mrs Patricia McConnell (Trustee/Director)
Carlough Community Development Group Ltd

The notes form part of the financial statements

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The financial statements are prepared on the going concern basis.

b) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and following the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) issued in March 2005.

c) Incoming Resources

Incoming resources are included in the Statement of Financial Activities in the period in which they are receivable.

d) Expenditure

Expenditure is recognised in the period in which it is incurred and is allocated to expense headings on a direct basis.

e) Funds

The charitable company has only one type of fund for which it is responsible. A definition of the fund is as follows:

Unrestricted Funds

Funds which are expendable at the discretion of the directors and have been designated for specific purposes to further the objects of the charity.

1. INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

2. DEBTORS	2024	2023	
	£	£	
Trade Debtors	<u>0</u>	<u>0</u>	
3. CREDITORS	2024	2023	
	£	£	
Trade creditors	<u>0</u>	<u>0</u>	
4. FUNDS	Restricted	Unrestricted	Total
	Fund	Fund	
	£	£	£
At 1 April 2023	0	4,942	4,942
Net (outgoing)/incoming resources for the year	<u>0</u>	<u>1,575</u>	<u>1,575</u>
At 31 March 2024	0	6,517	6,517

5. TRANSACTIONS WITH TRUSTEES/DIRECTORS

None of the Trustees/Directors, or any person associated with them has received or is due to receive any remuneration for the year, either directly or indirectly from the charitable company funds.

6. COMPANY LIMITED BY GUARANTEE

The company is registered under the Companies Act 2006 and is a company limited by guarantee. The members of the company are the directors named on page 1. The company is also an exempt charity.

Community Development Group Ltd

Company limited by guarantee

For the year ended 31 March 2024

The following pages do not form part of the statutory accounts

Carlough Community Development Group Ltd
Company Limited by Guarantee
Detailed Income & Expenditure Account
for the period 01/04/23 - 31/03/24

	2024	2023
	£	£
<u>Incoming Resources</u>		
Rental Income	<u>9,950</u>	<u>9,750</u>
Total Incoming Resources	9,950	9,750
 Resources Expended		
Company House Fee	0	13
Accountancy	530	230
Equipment	930	0
NI Water	163	143
Maintenance & Repairs	4,308	2,150
Insurance	2,244	2,172
Donation	<u>200</u>	<u>100</u>
Total Resouces Expended	8,375	4,808
 NET EXPENDITURE	 <u><u>1,575</u></u>	 <u><u>4,942</u></u>