

Hillsborough Scout and Community Hall Group

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Grant Income		15,199	15,199
Activities and voluntary income	2	26,649	24,487
Total		42,048	39,666
EXPENDITURE ON			
Charitable activities			
Support costs		38,797	30,982
Governance and management costs		695	733
Total		39,492	31,715
NET INCOME/(EXPENDITURE)		2,556	7,951
RECONCILIATION OF FUNDS			
Total funds brought forward		39,934	31,983
TOTAL FUNDS CARRIED FORWARD		42,490	39,934
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Hillsborough Scout and Community Hall Group

Balance Sheet
At 31 January 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	290,815	308,864
CURRENT ASSETS			
Debtors	7	-	-
Cash at bank		17,174	17,401
		<hr/>	<hr/>
		17,174	17,401
CREDITORS			
Amounts falling due within one year	8	(17,027)	(17,027)
		<hr/>	<hr/>
NET CURRENT ASSETS		147	374
TOTAL ASSETS LESS CURRENT LIABILITIES		290,962	309,238
CREDITORS			
Amounts falling due after more than one year	9	(248,472)	(269,304)
		<hr/>	<hr/>
NET ASSETS		42,490	39,934
FUNDS	11		
Unrestricted funds		42,490	39,934
TOTAL FUNDS		<hr/> <hr/>	<hr/> <hr/>
		42,490	39,934

The notes form part of these financial statements

Hillsborough Scout and Community Hall Group

Balance Sheet - continued
at 31 January 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the Year Ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on13.9.23..... all were signed on its behalf by:

..........

Mr J Herron -Trustee

The notes form part of these financial statements

Hillsborough Scout and Community Hall

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-4% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES and VOLUNTARY INCOME

	2023	2022
	£	£
Booking fees	26,849	24,467
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Hillsborough Scout and Community Hall Group

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Legal and professional fees	695	733
Depreciation - owned assets	18,049	18,049

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the Year Ended 31 January 2023 nor for the year ended 31 January 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Grant Income	15,199
Activities and voluntary income	24,467
Total	39,666
EXPENDITURE ON	
Charitable activities	
Support costs	30,982
Governance and management costs	733
Total	31,715
NET INCOME/(EXPENDITURE)	7,951
RECONCILIATION OF FUNDS	
Total funds brought forward	31,983
TOTAL FUNDS CARRIED FORWARD	39,934

Hillsborough Scout and Community Hall Group

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022	447,974	4,456	452,430
Additions	-	-	-
At 31 January 2023	<u>447,974</u>	<u>4,456</u>	<u>452,430</u>
DEPRECIATION			
At 1 February 2022	142,526	1,040	143,566
Charge for year	17,919	130	18,049
At 31 January 2023	<u>160,445</u>	<u>1,170</u>	<u>161,615</u>
NET BOOK VALUE			
At 31 January 2023	<u>287,529</u>	<u>3,286</u>	<u>290,815</u>
At 31 January 2022	<u>305,448</u>	<u>3,416</u>	<u>308,864</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,758	5,758
Accruals and deferred income	11,269	11,269
	<u>17,027</u>	<u>17,027</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other loans (see note 10)	5,384	16,650
Accruals and deferred income	243,088	253,163
	<u>248,472</u>	<u>269,813</u>

Hillsborough Scout and Community Hall Group

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>5,759</u>	<u>5,759</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>5,384</u>	<u>10,766</u>

11. MOVEMENT IN FUNDS

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	39,934	2,556	42,490
TOTAL FUNDS	<u>39,934</u>	2,556	42,490

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,048	(39,492)	2,556
TOTAL FUNDS	<u>42,048</u>	<u>(39,492)</u>	<u>2,556</u>

Comparatives for movement in funds

	At 1/2/21 £	Net movement in funds £	at 31/1/22 £
Unrestricted Funds			
General fund	<u>31,983</u>	7,951	<u>39,934</u>
TOTAL FUNDS	<u>31,983</u>	<u>7,951</u>	<u>39,934</u>

Hillsborough Scout and Community Hall Group

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,666	(31,715)	7,951
TOTAL FUNDS	39,666	(31,715)	7,951

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Hillsborough Scout and Community Hall Group

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Grant Income		
Grants	15,199	15,199
Activities & voluntary income		
Booking fees	26,849	24,467
Total incoming resources	<u>42,048</u>	<u>39,666</u>
EXPENDITURE		
Support costs		
Management		
Rates and water	-	550
Insurance	1,164	968
Light and heat	6,345	2,886
Telephone	314	406
Sundries	30	90
Repairs & maintenance	7,627	3,283
Cleaning	5,056	4,545
Freehold property Depreciation	17,919	17,919
Fixtures and fittings Depreciation	130	130
Bank interest	212	204
Loan	-	-
	<u>38,797</u>	<u>30,982</u>
Governance costs		
Legal & professional fees	-	-
Accountancy fees	695	733
	<u>695</u>	<u>733</u>
Total resources expended	<u>39,492</u>	<u>31,715</u>
Net (expenditure)/income	<u><u>2,556</u></u>	<u><u>7,951</u></u>

This page does not form part of the statutory financial statements.