

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	24,097	3,914		28,011	29,192
Charitable activities	3		2,538		2,538	2,630
Other trading activities	4					
Investment Income	5	1,859	96,763		98,622	77,537
Other	6	7,065	508		7,573	1,062
		-----	-----	-----	-----	-----
		33,021	103,723		136,744	110,421
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		33,021	103,723		136,744	110,421
		-----	-----	-----	-----	-----
Payments						
Raising funds	7					
Charitable activities	8	31,930	39,756		71,686	55,467
Earmarked Interest			89,882		89,882	71,787
Other	9					
		-----	-----	-----	-----	-----
		31,930	129,638		161,568	127,254
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		31,930	129,638		161,568	127,254
		-----	-----	-----	-----	-----
Net receipts / (payments)		1,091	(25,915)		(24,824)	(16,833)
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		1,091	(25,915)		(24,824)	(16,833)
Funds brought forward		74,041	127,246		201,287	218,120
		-----	-----	-----	-----	-----
Funds carried forward	10	75,132	101,331		176,463	201,287
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THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	74,041	127,246		201,287	218,120
Net movement in funds	1,091	(25,915)		(24,824)	(16,833)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	75,132	101,331		176,463	201,287
	-----	-----	-----	-----	-----
Bank & Cash Balances					
Bank Current Accounts				46,381	72,496
Bank Deposit Accounts				130,082	126,791
Cash in Hand					
				-----	-----
				176,463	201,287
				-----	-----
Other Assets					
Fixed Assets – Note 9					
- Buildings & Contents				225,000	225,000
				-----	-----
				225,000	225,000
				-----	-----
Liabilities					
Loans					
Other					
				-----	-----
				-----	-----

Approved by the Presbytery Business Committee at a meeting on 16th October 2025 and signed on its behalf by

Name Rev Stephen Hibbert

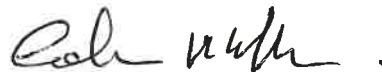
Signed



Date 16th October 2025

Name Rev Colin McKibbin

Signed



Date 16th October 2025

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the Presbytery is less than £250,000 the Presbytery has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. These accounts do not incorporate the accounts of the congregations assigned to the Presbytery. These have a separate legal identity and are individually registered with the Charity Commission for Northern Ireland.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Presbytery's general purposes. Designated funds are general funds set aside by the Presbytery for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Assessments on congregations	23,657			23,657	26,117
Collections at events	440	1,663		2,103	1,285
Donations and gifts		2,251		2,251	1,790
	----- 24,097 -----	----- 3,914 -----	-----	----- 28,011 -----	----- 29,192 -----

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising events					
Grants		2,538		2,538	2,630
		2,538		2,538	2,630

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises					
Trading income					

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1,859			1,859	88
Investment interest		96,763		96,763	77,449
	1,859	96,763		98,622	77,537

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Advertising & Sale Receipts News Sheets	4,766			4,766	
Refund Supply/Vacancy Conveners Fees	2,299			2,299	
From Exodus towards utility costs - Strand Road property					1,062
Other Income		508		508	
	7,065	508		7,573	1,062

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising events					

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Presbytery ministry and support - staff costs	23,545			23,545	20,134
Pulpit & sick supplies					
Cost of producing news sheets	3,008			3,008	
Presbytery running costs	598	14,395		14,993	16,136
Donations and grants to missions - and charities	500	24,384		24,884	13,889
Gifts	600			600	600
Cost of events	3,153			3,153	1,784
Currency Conversion	526	977		1,503	2,924
Governance costs					
	31,930	39,756		71,686	55,467

9. FIXED ASSETS

The Presbytery owns the premises situated at Strand Road Londonderry and the associated fixtures, fittings, plant and machinery. These have been professionally valued on 13 July 2023 at £225,000.

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Presbytery Incidental Fund	74,041	33,021	31,930	1,091		75,132
	<u>74,041</u>	<u>33,021</u>	<u>31,930</u>	<u>1,091</u>		<u>75,132</u>
Restricted Funds						
Incidental Interest Fund	2,200	1,915	905	1,010		3,210
L.P.C.M. Fund	86,835	950	14,000	(13,050)		73,785
Education Board	230	89,629	89,704	(75)		155
Strand & Buncrana Account	15,832	1,160	13,116	(11956)		3,876
Youth Council	11,115		469	(469)		10,646
Education Award Scheme	10,809	9,059	10,358	(1,299)		9,510
PW Link	225	1,010	1,086	(76)		149
	<u>127,246</u>	<u>103,723</u>	<u>129,638</u>	<u>(25,915)</u>		<u>101,331</u>
Total	<u>201,287</u>	<u>136,744</u>	<u>161,568</u>	<u>(24,824)</u>		<u>176,463</u>