

**THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	26,628	2,564		29,192	26,619
Charitable activities	3		2,630		2,630	2,588
Other trading activities	4					
Investment Income	5	88	77,449		77,537	76,741
Other	6		1,062		1,062	7,436
		<u>26,716</u>	<u>83,705</u>	<u></u>	<u>110,421</u>	<u>113,384</u>
Sale of Investments						
Sale of fixed assets						
Loans Received						
		<u>26,716</u>	<u>83,705</u>	<u></u>	<u>110,421</u>	<u>113,384</u>
<b>Total Receipts</b>		<u>26,716</u>	<u>83,705</u>	<u></u>	<u>110,421</u>	<u>113,384</u>
<b>Payments</b>						
Raising funds	7					
Charitable activities	8	25,736	29,731		55,467	67,206
Earmarked Interest			71,787		71,787	70,657
Other	9					
		<u>25,736</u>	<u>101,518</u>	<u></u>	<u>127,254</u>	<u>137,863</u>
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		<u>25,736</u>	<u>101,518</u>	<u></u>	<u>127,254</u>	<u>137,863</u>
<b>Total Payments</b>		<u>25,736</u>	<u>101,518</u>	<u></u>	<u>127,254</u>	<u>137,863</u>
Net receipts / (payments)		980	(17,813)		(16,833)	(24,479)
Transfers between funds						
		<u>980</u>	<u>(17,813)</u>	<u></u>	<u>(16,833)</u>	<u>(24,479)</u>
Net movement in funds		980	(17,813)		(16,833)	(24,479)
Funds brought forward		73,061	145,059		218,120	242,599
		<u>73,061</u>	<u>145,059</u>	<u></u>	<u>218,120</u>	<u>242,599</u>
Funds carried forward	10	74,041	127,246		201,287	218,120
		<u>74,041</u>	<u>127,246</u>	<u></u>	<u>201,287</u>	<u>218,120</u>

**THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	73,061	145,059		218,120	242,599
Net movement in funds	980	(17,813)		(16,833)	(24,479)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	74,041	127,246		201,287	218,120
	-----	-----	-----	-----	-----
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				72,496	146,563
Bank Deposit Accounts				126,791	71,557
Cash in Hand					
				-----	-----
				201,287	244,440
				-----	-----
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Buildings & Contents				225,000	225,000
				-----	-----
				225,000	225,000
				-----	-----
<b>Liabilities</b>					
Loans					
Other				-----	-----
				-----	-----

Approved by the Presbytery at a meeting on 25 October 2024 and signed on its behalf by

Name      Rev Susan Moore  
Signed      *Susan Moore*  
Date      25 October 2024

Name      Rev Colin McKibbin  
Signed      *Colin McKibbin*  
Date      25 October 2024

**THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS 31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the Presbytery is less than £250,000 the Presbytery has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. These accounts do not incorporate the accounts of the congregations assigned to the Presbytery. These have a separate legal identity and are individually registered with the Charity Commission for Northern Ireland.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the Presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Presbytery's general purposes. Designated funds are general funds set aside by the Presbytery for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Assessments on congregations	26,117			26,117	24,358
Collections at events	511	774		1,285	
Donations and gifts		1,790		1,790	2,261
	----- 26,628 -----	----- 2,564 -----	-----  -----	----- 29,192 -----	----- 26,619 -----

**THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Fundraising events					
Grants		2,630		2,630	2,588
		2,630		2,630	2,588

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Letting of premises					
Trading income					

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	88			88	8
Investment interest		77,449		77,449	76,733
	88	77,449		77,537	76,741

**THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**6. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
From Exodus towards utility costs - Strand Road property		1,062		1,062	3,073
Currency conversion					4,363
Other income	-----	-----	-----	-----	-----
		1062		0	7,436
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**7. RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Fundraising events					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

**THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Presbytery ministry and support - staff costs	20,134			20,134	15,374
Pulpit & sick supplies					
Cost of producing news sheets					
Presbytery running costs	530	15,606		16,136	22,399
Donations and grants to missions - and charities	600	13,889		14,489	29,433
PW Link resource packs					
Cost of events	1,784			1,784	
Currency Conversion	2,688	236		2,924	
Governance costs					
	-----	-----	-----	-----	-----
	25,736	29,731		55,467	67,206
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**9. FIXED ASSETS**

The Presbytery owns the premises situated at Strand Road Londonderry and the associated fixtures, fittings, plant and machinery. These have been professionally valued on 13 July 2023 at £225,000.

**THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**10. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Presbytery Incidental Fund	73,061	26,716	25,736	980		74,041
	-----	-----	-----	-----	-----	-----
	73,061	26,716	25,736	980		74,041
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<b>Restricted Funds</b>						
Incidental Interest Fund	2,156	304	260	44		2,200
L.P.C.M. Fund	91,851	984	6,000	(5,016)		86,835
Education Board	306	71,528	71,604	(76)		230
Strand Road Account	28,677	1,542	14,387	(12,845)		15,832
Youth Council	11,351		236	(236)		11,115
Education Award Scheme	10,461	8,573	8,225	348		10,809
PW Link	257	774	806	(32)		225
	-----	-----	-----	-----	-----	-----
	145,059	83,705	101,518	(17,813)		127,246
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>218,120</b>	<b>110,421</b>	<b>127,254</b>	<b>(16,833)</b>		<b>201,287</b>
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