

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
		£	£	£	£	£
Receipts						
Donations and legacies	2	25,830	6,677		32,507	156,274
Charitable activities	3		2,610		2,610	14,589
Other trading activities	4					
Investment Income	5	37	81,383		81,420	4,457
Other	6	12,196	4,758		16,954	15,972
		<u>38,063</u>	<u>95,428</u>	<u>-----</u>	<u>133,491</u>	<u>191,292</u>
Sale of Investments						
Sale of fixed assets						
Loans Received						
		<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total Receipts		<u>38,063</u>	<u>95,428</u>	<u>-----</u>	<u>133,491</u>	<u>191,292</u>
Payments						
Raising funds	7					
Charitable activities	8	33,084	31,742		64,826	70,066
Earmarked Interest			75,970		75,970	2,404
Other	9					
		<u>33,084</u>	<u>107,712</u>	<u>-----</u>	<u>140,796</u>	<u>72,470</u>
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total Payments		<u>33,084</u>	<u>107,712</u>	<u>-----</u>	<u>140,796</u>	<u>72,470</u>
Net receipts / (payments)		<u>4,979</u>	<u>(12,284)</u>	<u>-----</u>	<u>(7,305)</u>	<u>118,822</u>
Transfers between funds						
		<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net movement in funds		<u>4,979</u>	<u>(12,284)</u>	<u>-----</u>	<u>(7,305)</u>	<u>118,822</u>
Funds brought forward		<u>36,684</u>	<u>215,061</u>	<u>-----</u>	<u>251,745</u>	<u>132,923</u>
		<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
Funds carried forward	10	<u>41,663</u>	<u>202,777</u>	<u>-----</u>	<u>244,440</u>	<u>251,745</u>
		<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2019

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	36,684	215,061		251,745	132,923
Net movement in funds	4,979	(12,284)		(7,305)	118,822
	-----	-----	-----	-----	-----
Bank and Cash at end of year	41,663	202,777		244,440	251,745
	-----	-----	-----	-----	-----
Bank & Cash Balances					
Bank Current Accounts				123,778	235,992
Bank Deposit Accounts				120,662	15,753
Cash in Hand					
				-----	-----
				244,440	251,745
				-----	-----
Other Assets					
Fixed Assets – Note 9					
- Buildings & Contents				3,350,891	3,253,292
				-----	-----
				3,350,891	3,253,292
				-----	-----
Liabilities					
Loans					
Other					
				-----	-----
				-----	-----

Approved by the Presbytery at a meeting on 9th March 2021 and signed on its behalf by

Name Rev Thomas Bruce

Name Rev Paul Linkens

Signed 

Signed 

Date 9/3/21

Date 9/3/21

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS 31 December 2019

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the Presbytery is less than £250,000 the Presbytery has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. These accounts do not incorporate the accounts of the congregations assigned to the Presbytery. These have a separate legal identity and are individually registered with the Charity Commission for Northern Ireland.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Presbytery's general purposes. Designated funds are general funds set aside by the Presbytery for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Assessments on congregations	25,830			25,830	18,748
Collections at events		4,158		4,158	3,787
Donations and gifts		2,519		2,519	
From Londonderry Presbyterian - City Mission (L.P.C.M.)					133,739
	----- 25,830 -----	----- 6,677 -----	----- -----	----- 32,507 -----	----- 156,274 -----

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2019

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Fundraising events					
Grants		2,610		2,610	14,589
		2,610		2,610	14,589

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Letting of premises					
Trading income					

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Deposit interest	37			37	54
General Investment Fund					
Rents investment properties					
Investment interest		81,383		81,383	4,403
	37	81,383		81,420	4,457

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2019

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Advertising & sale receipts news - sheets	11,894			11,894	11,272
Refund sick supply/vacancy - conveners fees	302			302	551
From Exodus towards utility costs - Strand Road property		4,148		4,148	3,265
Currency conversion					78
PW Link fees & resource packs		610		610	506
Other income					300
	----- 12,196 -----	----- 4,758 -----	----- -----	----- 16,954 -----	----- 15,972 -----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Fundraising events					
	----- -----	----- -----	----- -----	----- -----	----- -----

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2019

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Presbytery ministry and support - staff costs	17,884			17,884	13,052
Pulpit & sick supplies	1,948			1,948	3,832
Cost of producing news sheets	10,125			10,125	12,589
Presbytery running costs	2,236	10,876		13,112	16,568
Donations and grants to missions - and charities		17,228		17,228	18,414
PW Link resource packs		301		301	415
Cost of events	891	3,337		4,228	5,196
Governance costs					
	33,084	31,742		64,826	70,066

9. FIXED ASSETS

The Presbytery owns the premises situated at Strand Road Londonderry and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,350,891 at last renewal date.

THE DERRY & DONEGAL PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2019

10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Presbytery Incidental Fund	36,684	38,063	33,084	4,979		41,663
	<u>36,684</u>	<u>38,063</u>	<u>33,084</u>	<u>4,979</u>		<u>41,663</u>
Restricted Funds						
Incidental Interest Fund	1,945	74,373	74,288	85		2,030
L.P.C.M. Fund	133,739		10,000	(10,000)		123,739
Education Board	1,247	1,716	2,097	(381)		866
Strand Road Property Fund	20,772	4,562	6,970	(2,408)		18,364
Mission Support Fund	37,536	271	2,081	(1,810)		35,726
Youth Council	11,458		538	(538)		10,920
Education Award Scheme	7,896	9,738	6,931	2,807		10,703
PW Link	468	4,768	4,807	(39)		429
	<u>215,061</u>	<u>95,428</u>	<u>107,712</u>	<u>(12,284)</u>		<u>202,777</u>
Total	<u>251,745</u>	<u>133,491</u>	<u>140,796</u>	<u>(7,305)</u>		<u>244,440</u>