

**JESSIE EADES MEMORIAL CHURCH OF THE NAZARENE, DESERTMARTIN**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 30<sup>th</sup> September 2024 NIC 106453**

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	1	51441	8490	59931	64337
Charitable activities	2	-	242	242	323
Other trading activities	3	-	-	-	-
Investment Income	4	-	70	70	17
Other	5	434	264	698	626
		-----	-----	-----	-----
<b>Total Receipts</b>		51875	9066	60941	65303
		-----	-----	-----	-----
<b>Payments</b>					
Raising funds	6	-	-	-	-
Charitable activities	7	24633	4075	28708	46079
Other	8	-	24265	24265	5287
		-----	-----	-----	-----
<b>Total Payments</b>		24633	28340	52973	51366
		-----	-----	-----	-----
Net receipts / (payments)		27242	(19274)	7968	13937
Transfers between funds		(20680)	20680	-	-
		-----	-----	-----	-----
Net movement in funds		6562	1406	7968	13937
Funds brought forward		10875	11281	22156	8219
		-----	-----	-----	-----
Funds carried forward	10	17437	12687	30124	22156
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**JESSIE EADES MEMORIAL CHURCH OF THE NAZARENE, DESERTMARTIN**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 30<sup>th</sup> September 2024 NIC 106453**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	10875	11281	22156	8219
Net movement in funds	6562	1406	7968	13937
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Bank and Cash at end of year	17437	12687	30124	22156
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts			-	-
Bank Current Accounts			30124	22156
Cash in Hand			-	-
			-----	-----
			30124	22156
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 9				
- Church Buildings			800000	800000
- Church Manse			155000	155000
			-----	-----
			955000	955000
			=====	=====
<b>Liabilities</b>				
Loans			-	-
Other			-	-
			-----	-----
			-	-
			=====	=====

# JESSIE EADES MEMORIAL CHURCH OF THE NAZARENE, DESERTMARTIN

## NOTES TO THE ACCOUNTS

30<sup>th</sup> September 2024

### ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 1. DONATIONS AND LEGACIES

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Recorded giving:				
Offerings	41792	6973	48765	43374
Donations and gifts	215	1517	1732	9167
Gift Aid	9434	-	9434	11796
Legacies and bequest	-	-	-	-
	-----	-----	-----	-----
	51441	8490	59931	64337
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**JESSIE EADES MEMORIAL CHURCH OF THE NAZARENE, DESERTMARTIN**

**NOTES TO THE ACCOUNTS**

**30<sup>th</sup> September 2024**

**2. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Income from charitable activities	-	242	242	323
Fundraising events	-	-	-	-
Grants	-	-	-	-
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	-	242	242	323
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**3. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Letting of premises	-	-	-	-
Trading income	-	-	-	-
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	-	-	-	-
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**4. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Bank Interest	-	70	70	17
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	-	70	70	17
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**JESSIE EADES MEMORIAL CHURCH OF THE NAZARENE, DESERTMARTIN**

**NOTES TO THE ACCOUNTS (cont'd)**

**30<sup>th</sup> September 2024**

**5. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Food Subscriptions	-	264	264	570
Heat & Light Subscriptions	-	-	-	-
Other Income	434	-	434	56
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	434	264	698	626
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**6. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
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	-	-	-	-
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**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Assembly Expenses & Budgets	5353	2129	7482	6240
Ministry and support staff costs	350	-	350	23406
Congregational running expenses	18540	1247	19787	14608
Donations to Missions and charities	-	699	699	1465
Governance Costs	390	-	390	360
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	24633	4075	28708	46079
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**JESSIE EADES MEMORIAL CHURCH OF THE NAZARENE, DESERTMARTIN**

**NOTES TO THE ACCOUNTS (cont'd)**

**30<sup>th</sup> September 2024**

**8. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Manse Maintenance	-	23070	23070	1981
Church Building Maintenance	-	1195	1195	3306
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	-	24265	24265	5287
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**9. FIXED ASSETS**

The congregation owns the Church premises situated at 3 Knocknagin Road, Desertmartin, BT45 5LG and a Manse situated at 16 Cherryvale Avenue, Desertmartin, BT45 5NT.

