

**THE EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31 December 2023**

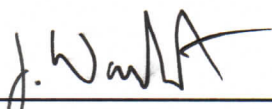
EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts & Payments Account)
for the year ended 31 December 2023

	Note	Designated Mission Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Receipts					
Incoming resources	2	0.00	20,359.92	20,359.92	17,424.00
Total receipts		<u>0.00</u>	<u>20,359.92</u>	<u>20,359.92</u>	<u>17,424.00</u>
Payments					
Charitable Activities	3	0.00	21,047.18	21,047.18	17,556.82
Other		0.00	0.00	0.00	0.00
Total Payments		<u>0.00</u>	<u>21,047.18</u>	<u>21,047.18</u>	<u>17,556.82</u>
Net Receipts / (payments)		0.00	(687.26)	(687.26)	(132.82)
Transfers between funds		0.00	0.00	0.00	0.00
Net movement in funds		0.00	(687.26)	(687.26)	(132.82)
Funds brought forward		3,780.70	6,693.11	10,473.81	10,606.63
Funds carried forward	4	<u>3,780.70</u>	<u>6,005.85</u>	<u>9,786.55</u>	<u>10,473.81</u>

EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2023

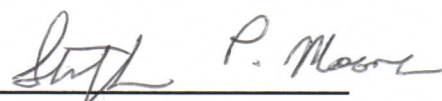
	Designated Mission Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation				
Bank and cash at start of year	3,780.70	6,693.11	10,473.81	10,606.63
Net movement in funds	0.00	(687.26)	(687.26)	(12,249.25)
Bank and cash at end of year	<u>3,780.70</u>	<u>6,005.85</u>	<u>9,786.55</u>	<u>(1,642.62)</u>
Bank and cash balances				
Bank Missions			3,780.70	3,780.70
Bank Incidentals			6,005.85	6,825.93
			<u>9,786.55</u>	<u>10,606.63</u>
Other Assets				
NIL			0.00	0.00
Liabilities				
NIL			0.00	0.00
			<u>9,786.55</u>	<u>10,606.63</u>

Approved by the Presbytery at a meeting on 10th September and signed on its behalf by



Rev James Warburton (Moderator)

Date:



Rev Stephen Moore (Clerk)

Date:

THE EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the presbytery is less than £250,000 the presbytery has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. These accounts do not incorporate the accounts of the congregations assigned to the Presbytery. These have a separate legal identity and are individually registered with the Charity Commission for Northern Ireland.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the presbytery's general purposes. Designated funds are general funds set aside by the presbytery for use in the future.

EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

2. Incoming Resources

	Designated Mission Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Presbytery Fees	0.00	18,661.17	18,661.17	17,424.00
Other	0.00	0.00	0.00	0.00
Presbytery Service	0.00	1,698.75	1,698.75	0.00
	<u>0.00</u>	<u>20,359.92</u>	<u>20,359.92</u>	<u>17,424.00</u>

3. Charitable Activities and Support Costs

	Designated Mission Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Clerk's Salary		8,770.20	8,770.20	8,352.60
Clerk's NIC		1,210.86	1,210.86	1,213.57
Clerk's Pension		2,104.80	2,104.80	2,004.60
Apprenticeship Levy		43.80	43.80	41.76
Deputy Clerk's Salary		4,385.16	4,385.16	4,176.36
Apprenticeship Levy		21.42	21.42	20.88
Moderator's Expenses		800.00	800.00	800.00
Chaplain's Expenses		0.00	0.00	0.00
Stationary, Postage & Copying		0.00	0.00	0.00
Presbytery Service		1,700.00	1,700.00	0.00
Student Book Grants		800.00	800.00	400.00
Insurance		356.06	356.06	333.85
Sundry Expenses		854.88	854.88	213.20
	<u>0.00</u>	<u>21,047.18</u>	<u>21,047.18</u>	<u>17,556.82</u>

EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont...)
for the year ended 31 December 2023

4. Fund Balances

Fund	Balance at Start £	Receipts £	Payment £	Surplus/ (Deficit) £	Transfer £	Balance at end £
Designated Funds						
Mission Funds	3,780.70	0.00	0.00	0.00	0.00	3,780.70
	<u>3,780.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,780.70</u>
Restricted Funds						
Incidental Fund	6,693.11	20,359.92	(21,047.18)	(687.26)	0.00	6,005.85
	<u>6,693.11</u>	<u>20,359.92</u>	<u>(21,047.18)</u>	<u>(687.26)</u>	<u>0.00</u>	<u>6,005.85</u>
Total	<u>10,473.81</u>	<u>20,359.92</u>	<u>(21,047.18)</u>	<u>(687.26)</u>	<u>0.00</u>	<u>9,786.55</u>

The Account is currently split into Three funds. Details of each fund are below

Restricted Incidental Fund

Fund 1 General

Opening Balance	6,693.11
Income	20,359.92
Expenditure	<u>21,047.18</u>
Closing Balance	<u><u>6,005.85</u></u> *

* Includes £2,000 for consultation fees

Designated Mission Funds

Fund 2 Youth

Fund 3 Mission Fund

Opening Balance	1,350.91	Opening Balance	2,429.79
Income	0.00	Income	0.00
Expenditure	0.00	Expenditure	0.00
Closing Balance	<u><u>1,350.91</u></u>	Closing Balance	<u><u>2,429.79</u></u>

Summary of all funds

Opening Balance	10,473.81
Income	20,359.92
Expenditure	<u>21,047.18</u>
Total of all Funds	<u><u>9,786.55</u></u>

