

**THE EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31 December 2022**

EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts & Payments Account)
for the year ended 31 December 2022

| | Note | Designated Mission Funds £ | Restricted Incidental Funds £ | Total 2022 £ | Total 2021 £ |
|---------------------------|------|-------------------------------------|--|------------------|------------------|
| Receipts | | | | | |
| Incoming resources | 2 | 0.00 | 17,424.00 | 17,424.00 | 18,121.00 |
| Total receipts | | <u>0.00</u> | <u>17,424.00</u> | <u>17,424.00</u> | <u>18,121.00</u> |
| Payments | | | | | |
| Charitable Activities | 3 | 0.00 | 17,556.82 | 17,556.82 | 30,370.25 |
| Other | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Payments | | <u>0.00</u> | <u>17,556.82</u> | <u>17,556.82</u> | <u>30,370.25</u> |
| Net Receipts / (payments) | | 0.00 | (132.82) | (132.82) | (12,249.25) |
| Transfers between funds | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net movement in funds | | 0.00 | (132.82) | (132.82) | (12,249.25) |
| Funds brought forward | | 3,780.70 | 6,825.93 | 10,606.63 | 22,855.88 |
| Funds carried forward | 4 | <u>3,780.70</u> | <u>6,693.11</u> | <u>10,473.81</u> | <u>10,606.63</u> |

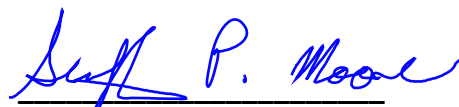
EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2022

| | Designated Mission Funds £ | Restricted Incidental Funds £ | Total 2022 £ | Total 2021 £ |
|--------------------------------|-------------------------------------|--|------------------|------------------|
| Funds Reconciliation | | | | |
| Bank and cash at start of year | 6,825.93 | 3,780.70 | 10,606.63 | 22,855.88 |
| Net movement in funds | 0.00 | (132.82) | (132.82) | (12,249.25) |
| Bank and cash at end of year | <u>6,825.93</u> | <u>3,647.88</u> | <u>10,473.81</u> | <u>10,606.63</u> |
| Bank and cash balances | | | | |
| Bank Missions | | | 6,825.93 | 3,780.70 |
| Bank Incidentals | | | 3,647.88 | 6,825.93 |
| | | | <u>10,473.81</u> | <u>10,606.63</u> |
| Other Assets | | | | |
| NIL | | | 0.00 | 0.00 |
| Liabilities | | | | |
| NIL | | | 0.00 | 0.00 |
| | | | <u>10,473.81</u> | <u>10,606.63</u> |

Approved by the Presbytery at a meeting on and signed on its behalf by



Rev Jonathan Frazer (Moderator)
 Date: 12th September 2023



Rev Stephen Moore (Clerk)
 Date: 12th September 2023

THE EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the presbytery is less than £250,000 the presbytery has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. These accounts do not incorporate the accounts of the congregations assigned to the Presbytery. These have a separate legal identity and are individually registered with the Charity Commission for Northern Ireland.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the presbytery's general purposes. Designated funds are general funds set aside by the presbytery for use in the future.

EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

2. Incoming Resources

| | Designated Mission Funds £ | Restricted Incidental Funds £ | Total 2022 £ | Total 2021 £ |
|--------------------|-------------------------------------|--|------------------|------------------|
| Presbytery Fees | 0.00 | 17,424.00 | 17,424.00 | 23,694.00 |
| Other | 0.00 | 0.00 | 0.00 | 490.00 |
| Presbytery Service | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>0.00</u> | <u>17,424.00</u> | <u>17,424.00</u> | <u>24,184.00</u> |

3. Charitable Activities and Support Costs

| | Designated Mission Funds £ | Restricted Incidental Funds £ | Total 2022 £ | Total 2021 £ |
|--------------------------------|-------------------------------------|--|------------------|------------------|
| Clerk's Salary | | 8,352.60 | 8,352.60 | 8,168.76 |
| Clerk's NIC | | 1,213.57 | 1,213.57 | 1,127.28 |
| Clerk's Pension | | 2,004.60 | 2,004.60 | 1,960.51 |
| Apprenticeship Levy | | 41.76 | 41.76 | 40.85 |
| Deputy Clerk's Salary | | 4,176.36 | 4,176.36 | 3,290.17 |
| Apprenticeship Levy | | 20.88 | 20.88 | 16.45 |
| Moderator's Expenses | | 800.00 | 800.00 | 800.00 |
| Chaplain's Expenses | | 0.00 | 0.00 | 400.00 |
| Stationary, Postage & Copying | | 0.00 | 0.00 | 9.50 |
| Presbytery Service | | 0.00 | 0.00 | 0.00 |
| Student Book Grants | | 400.00 | 400.00 | 400.00 |
| Insurance | | 333.85 | 333.85 | 233.97 |
| Sundry Expenses | | 213.20 | 213.20 | 704.40 |
| Nightlight for work at Odyssey | 0.00 | | 0.00 | 2,200.00 |
| Mission Grant (B'Mac) | 0.00 | | 0.00 | 4,000.00 |
| | <u>0.00</u> | <u>17,556.82</u> | <u>17,556.82</u> | <u>23,351.89</u> |

EAST BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont...)
for the year ended 31 December 2022

4. Fund Balances

| Fund | Balance at Start £ | Receipts £ | Payment £ | Surplus/ (Deficit) £ | Transfer £ | Balance at end £ |
|-------------------------|-----------------------------------|-----------------------|----------------------|-------------------------------------|-----------------------|---------------------------------|
| Designated Funds | | | | | | |
| Mission Funds | 3,780.70 | 0.00 | 0.00 | 0.00 | 0.00 | 3,780.70 |
| | <u>3,780.70</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>3,780.70</u> |
| Restricted Funds | | | | | | |
| Incidental Fund | 6,825.93 | 17,424.00 | (17,556.82) | (132.82) | 0.00 | 6,693.11 |
| | <u>6,825.93</u> | <u>17,424.00</u> | <u>(17,556.82)</u> | <u>(132.82)</u> | <u>0.00</u> | <u>6,693.11</u> |
| Total | <u>10,606.63</u> | <u>17,424.00</u> | <u>(17,556.82)</u> | <u>(132.82)</u> | <u>0.00</u> | <u>10,473.81</u> |

The Account is currently split into Three funds. Details of each fund are below

Restricted Incidental Fund

Fund 1 General

| | |
|-----------------|-------------------|
| Opening Balance | 6,825.93 |
| Income | 17,424.00 |
| Expenditure | <u>17,556.82</u> |
| Closing Balance | <u>6,693.11</u> * |

* Includes £2,000 for consultation fees

Designated Mission Funds

Fund 2 Youth

Fund 3 Mission Fund

| | | | |
|-----------------|-----------------|-----------------|-----------------|
| Opening Balance | 1,350.91 | Opening Balance | 2,429.79 |
| Income | 0.00 | Income | 0.00 |
| Expenditure | <u>0.00</u> | Expenditure | <u>0.00</u> |
| Closing Balance | <u>1,350.91</u> | Closing Balance | <u>2,429.79</u> |

Summary of all funds

| | |
|---------------------------|-------------------------|
| Opening Balance | 10,606.63 |
| Income | 17,424.00 |
| Expenditure | <u>17,556.82</u> |
| Total of all Funds | <u>10,473.81</u> |