



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	111,130	0	0	111,130	97,410
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	0	0	0	0	0
Other	6	0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		111,130	0	0	111,130	97,410
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		0	0	0	0	0
Total Receipts		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		111,130	0	0	111,130	97,410
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	62,441	16,251	0	78,692	86,855
Investment costs		0	0	0	0	0
Other		0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		62,441	16,251	0	78,692	86,855
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		0	0	0	0	0
Total Payments		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		62,441	16,251	0	86,855	86,855
Net receipts / (payments)		48,689	-16,251	0	32,437	10,555
Transfers between funds		-16,251	16,251	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		32,437	0	0	32,437	10,555
Funds brought forward		75,451	0	0	75,451	64,896
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward		107,889	0	0	107,889	75,451



**CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	75,451	0	0	75,451	64,890
Net movement in funds	32,437	0	0	32,437	10,555
	-----	-----	-----	-----	-----
Bank and Cash at end of year	107,889	0	0	107,889	75,451
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				25,000	19,000
Bank Current Accounts				82,889	56,451
Cash in Hand				0	0
				-----	-----
				107,889	74,896
				=====	=====
Other Assets					
Fixed Assets – Note 7					
- Church Buildings, Hall & Contents				1,504,781	1,139,836
- Manse Buildings & Contents				0	0
Investments – Note 8				0	0
				-----	-----
				1,504,781	1,139,836
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Session at a meeting on 16th October 2025 and signed on its behalf by

Joel Loughridge

16th October 2025

David Loughridge

16th October 2025

CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	91,527	0	0	74,450	74,450
Donations and gifts	170	0	0	170	4,040
Gift Aid	19,433	0	0	19,433	18,927
Legacies and bequest	0	0	0	0	0
	<u>111,130</u>	<u>0</u>	<u>0</u>	<u>111,130</u>	<u>97,410</u>



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities:					
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities:					
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Presbytery fees	140	0	0	140	149
Ministry and support staff costs	36,398	0	0	36,398	34,654
Congregational running expenses	25,903	0	0	25,903	38,738
Donations to Missions and charities	0	16,251	0	16,251	13,314
Governance costs	0	0	0	0	0
	62,441	16,251	0	78,692	86,855

9. FIXED ASSETS

The congregation owns the Church premises situated at Drumbare Road, Cloughmills, Co Antrim and the associated fixtures, fittings, plant and machinery.

These have an insurance value of £ 1,504,781 at last renewal date.



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

10. Summary of Accounts

	<u>Balance at Start</u>	<u>Receipts</u>	<u>Payments</u>	<u>Tfr In</u>	<u>Tfr Out</u>	<u>Surplus/ Deficit</u>	<u>Balance at End</u>
<u>Unrestricted Funds</u>							
General Fund	19,000	98,415	62,441	0	44,194	-8,220	10,779
Investment Account	0	0	0	25,000	0	25,000	25,000
Building Fund	56,452	12,715	0	2,943	0	15,658	72,110
	<u>75,452</u>	<u>111,130</u>	<u>62,441</u>	<u>27,943</u>	<u>44,194</u>	<u>32,437</u>	<u>107,889</u>
<u>Restricted Funds</u>							
Missions	0	0	6,010	6,010	0	0	0
Appeals	0	0	5,290	5,290	0	0	0
WF to Peru	0	0	1,583	1,583	0	0	0
Sabbath School	0	0	304	304	0	0	0
Youth Clubs	0	0	1,113	1,113	0	0	0
Go Week	0	0	1,951	1,951	0	0	0
Specified Donations	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>16,251</u>	<u>16,251</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>75,452</u>	<u>111,130</u>	<u>78,692</u>	<u>44,194</u>	<u>44,194</u>	<u>32,438</u>	<u>107,889</u>